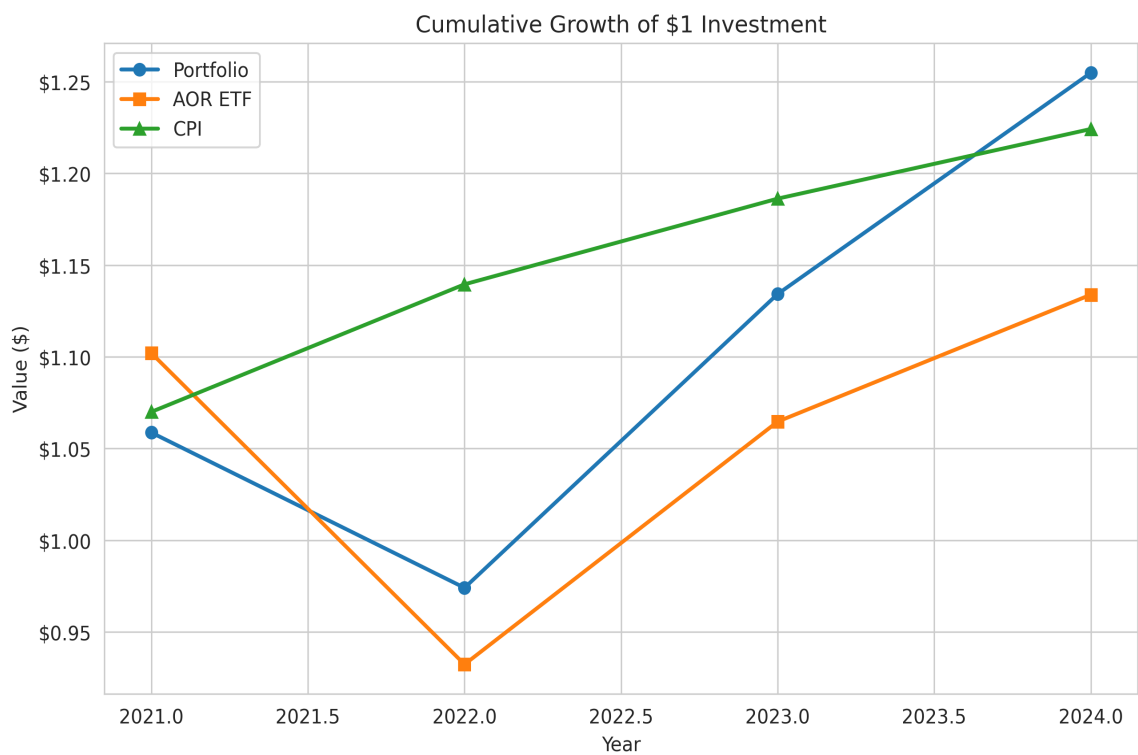
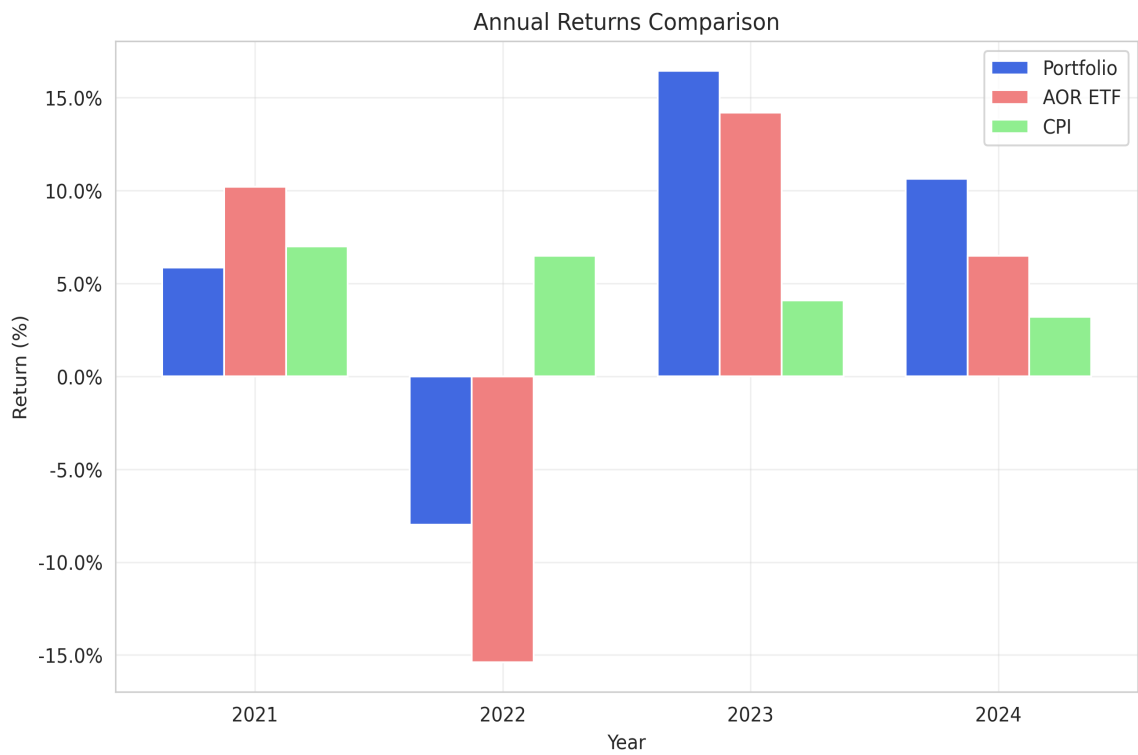


# Portfolio Results



Metric	Portfolio	AOR ETF	CPI
Cumulative Return	25.49%	13.39%	22.42%
Annual Compound Return	5.84%	3.19%	5.19%
Outperformance	N/A	+12.10%	+3.06%

Year	Start Balance	End Balance	Return	vs. AOR	vs. CPI
2021	\$3,667,991.00	\$10,810,823.00	5.87%	-4.33%	-1.13%
2022	\$10,810,823.00	\$9,946,421.00	-8.00%	+7.40%	-14.50%
2023	\$9,946,421.00	\$12,032,083.00	16.45%	+2.25%	+12.35%
2024	\$12,032,083.00	\$26,706,398.00	10.63%	+4.13%	+7.43%

## Cash Movements Detail

Date	Amount	Year	Type
2021-01-13	\$500,000.00	2021	Inflow
2021-01-14	\$4,463,126.00	2021	Inflow
2021-02-07	\$1,600,000.00	2021	Inflow
2023-04-14	\$901,810.00	2023	Inflow
2023-04-17	\$-500,000.00	2023	Outflow
2024-01-30	\$798,773.00	2024	Inflow
2024-09-09	\$-200,000.00	2024	Outflow
2024-10-21	\$12,467,465.00	2024	Inflow

Total Inflows	Total Outflows	Net Flow
\$20,731,174.00	\$-700,000.00	\$20,031,174.00