

This is to certify that
Klaas Joris Schut

Has achieved the
M_o_R® Foundation Certificate
in Risk Management

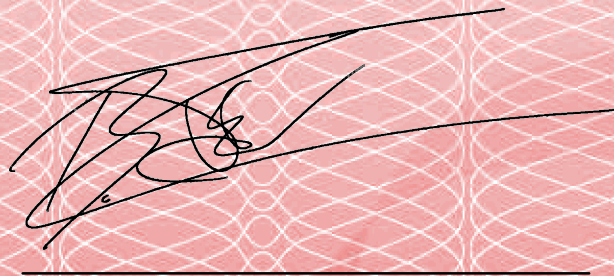
Effective from
8 February 2016

Certificate number
5480981.20502205

Candidate Number
5480981



Peter Hepworth, CEO, AXELOS



drs. Bernd W.E. Taselaar, CEO, EXIN

This certificate remains the property of the issuing Examination Institute and shall be returned immediately upon request.