

Course: Contracts: From trust to promise to contract
Assignment 1: Coordination over time
Name: Klaas Joris Schut

Thing I wanted to get done: get my Bachelor degree

Promise: my parents promised to pay my tuition fee (Dutch tuition fees are about 2000 euro/year. In return I promised to complete my degree.

Why trust and promise are needed: If my parents did not trust my promise to complete the degree, they would have lost a lot of money on nothing. If I did not trust my parents promise I would have been less motivated to study hard and earn good grades.