

NEWCO Income Statement

31-Dec-14

Revenues

Personal investment	\$ 1,000.00
Convertible notes	\$ 150,000.00
Income sales	\$ 20,000.00
Total Revenue	\$ 171,000.00

Expenses

Interest	\$ 12,000.00
Payroll	\$ 72,000.00
Deposit	\$ 3,000.00
Rent (March-November)	\$ 24,000.00
Consulting fees (September-November)	\$ 15,000.00
Total Expenses	\$ 126,000.00

Cash in hand	\$ 45,000.00
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