

Course: Introduction to project management principles and practices capstone

Assignment 5: developing a budget

Name: Klaas Joris Schut

	Period (week)								TOTAL
	1	2	3	4	5	6	7	8	
Labour	€ 2.000	€ 3.000	€ 2.000	€ 1.000	€ 1.000	€ 1.000	-	€ 1.000	€ 11.000
Materials	-	€ 2.000	€ 2.000	€ 500	-	-	-	-	€ 4.500
Transportation	-	-	-	-	-	-	€ 1.000	€ 1.000	€ 2.000
Overhead	€ 500	€ 500	€ 500	€ 500	€ 500	€ 500	€ 500	€ 500	€ 4.000
TOTAL	€ 2.500	€ 5.500	€ 4.500	€ 2.000	€ 1.500	€ 1.500	€ 1.500	€ 2.500	€ 21.500

Explanation of the budget: Cost categories were determined by looking at the broad categories that were present in the WBS. From this the categories were determined. Based on the planning, the cost were determined using standard internal rates.