

Statistics

Definition: Statistics is the science of collection, organizing and analyzing data.

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decision making

DATA:

"Facts or pieces of information" => Measured, collected, analyzed

Example: weights of students in the class

{60kg, 50kg, 45 kg, 30kg, ... }

IQ of the students in class:

{100, 90, 95, 99, ...}

House price dataset:

Area	Number of rooms	Price	City
100	2	10	Atlixco
1250	3	15	Puebla
1350	4	15	Puebla

} Analyzing this data
Data scientist → Model

Data Analyst → Report

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Visualization

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Meaning Decisions

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Project

Price ↓
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Applications

- 1) Data exploration and summarize
- 2) Model Building and validation
- 3) Statistical Analysis => sample data => Population data
- 4) Hypothesis Testing
- 5) Optimization and efficiency
- 6) Reporting