Percentiles and quartiles

Percentiles: A percentile is a value below which certain porcentage of observations lie.

$$\{2, 2, 3, 4, 5, 6, 7, 8, 8, 9, 9, 10\}$$
 $\times = 9$

Percentail of value
$$X = \#$$
 of values below $X \times 100$

Percentile Ranking

$$= \frac{11}{14} \times 100 = 78.57\%, \text{ of whe 9}$$

$$\Rightarrow \text{ Value} = \frac{\text{Percentile}}{100} \times (\text{N+1})$$

$$= \frac{25}{100} \times (1411) = \frac{15}{4} = 3.75\%$$

2) Quartiles