

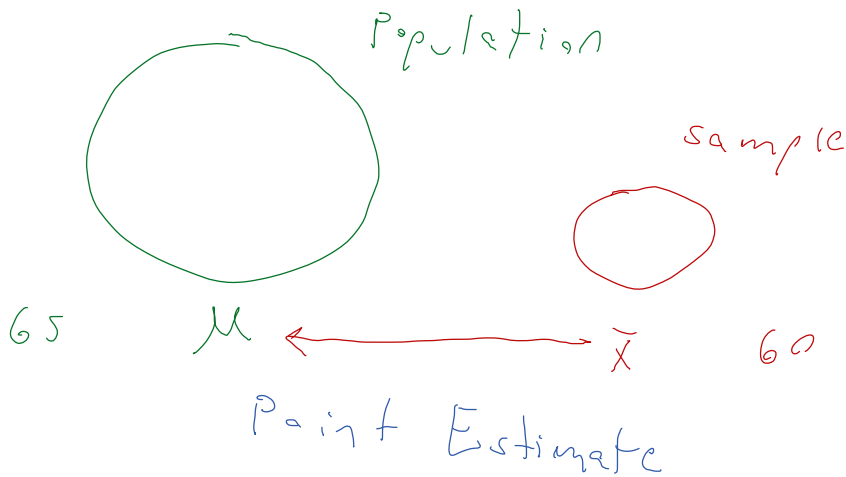
## Estimate

Estimate: Is specified observed numerical value used to estimate an unknown population parameter.

1) Point Estimate: Single numerical value used to estimate an unknown population parameter.

Example

Sample mean is a point estimate of population mean



2) Interval estimate: Range of values is used to estimated unknown population parameter

