

TCS/BM/8/SE/2023-24

April 12, 2023

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 Symbol - TCS BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code No. 532540

Dear Sirs,

Sub: Financial Results for the year ended March 31, 2023 and Recommendation of a Final Dividend

We enclose the audited standalone financial results of the Company and audited consolidated financial results of the Company and its subsidiaries for the year ended March 31, 2023 under Ind AS ("the Statement"), which have been approved and taken on record at a meeting of the Board of Directors of the Company held today at 2.00 p.m. and concluded at 5.00 p.m.

We would like to state that B S R & Co. LLP, statutory auditors of the Company, have issued audit reports with unmodified opinion on the Statement.

Further, we would like to inform you that at the Board Meeting held today, the Directors have recommended a Final Dividend of ₹24 per Equity Share of ₹1 each of the Company which shall be paid/dispatched on the fourth day from the conclusion of the 28th Annual General Meeting, subject to approval of the shareholders of the Company.

The above information is also available on the website of the Company: www.tcs.com

Thanking you,

Yours faithfully,

For Tata Consultancy Services Limited

PRADEEP MANOHAR Digitally signed by PRADEEP MANOHAR GAITONDE Date: 2023.04.12 17:09:30 +05'30

Pradeep Manohar Gaitonde Company Secretary

Encl: As above

cc:

- 1. National Securities Depository Limited
- 2. Central Depository Services (India) Limited
- 3. TSR Consultants Private Limited

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited

BSR&Co.LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063, India Telephone: +91 22 6257 1000 Fax: +91 22 6257 1010

Independent Auditor's Report

To the Board of Directors of Tata Consultancy Services Limited Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Tata Consultancy Services Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2023, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the entities mentioned in Annexure I;
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for

preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter(s)

a. The consolidated annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For BSR&Co.LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

AMIT Digitally signed by AMIT SOMAN SOMANI Date: 2023.04.12 16:40:04 +05'30'

Amit Somani

Partner

Mumbai

12 April 2023

Membership No.: 060154

UDIN:23060154BGXCZR5710

Annexure I

The consolidated annual results include financial results of the Holding Company and it's subsidaries listed below:

Sub	sidaries:		
1	APTOnline Limited	31	TCS Financial Solutions Beijing Co., Ltd.
2	C-Edge Technologies Limited	32	MGDC S.C.
3	Diligenta Limited	33	Tata Consultancy Services Argentina S.A.
4	MahaOnline Limited	34	Tata Consultancy Services De Mexico S.A., De C.V.
5	MP Online Limited	35	Tata Consultancy Services Do Brasil Ltda
6	Tata America International Corporation	36	TCS Inversiones Chile Limitada
7	Tata Consultancy Services (Africa) (PTY) Ltd.	37	Tata Consultancy Services France
8	Tata Consultancy Services Asia Pacific Pte Ltd.	38	TCS Uruguay S.A.
9	Tata Consultancy Services Belgium	39	TCS Solution Center S.A.
10	Tata Consultancy Services Canada Inc.	40	Tata Consultancy Services Danmark ApS (liquidated w.e.f 27 July 2022)
11	Tata Consultancy Services Deutschland GmbH	41	Tata Consultancy Services De Espana S.A.
12	Tata Consultancy Services Netherlands BV	42	Tata Consultancy Services Luxembourg S.A.
13	Tata Consultancy Services Qatar L.L.C.	43	Tata Consultancy Services Osterreich GmbH
14	Tata Consultancy Services Sverige AB	44	Tata Consultancy Services Saudi Arabia
15	TCS e-Serve International Limited	45	Tata Consultancy Services Switzerland Ltd.
16	TCS FNS Pty Limited	46	TCS Business Services GmbH
17	TCS Iberoamerica SA	47	Tata Consultancy Services Ireland Limited
18	PT Tata Consultancy Services Indonesia	48	TCS Technology Solutions AG (Formerly known as Postbank Systems AG)
19	Tata Consultancy Services (China) Co., Ltd.	49	Saudi Desert Rose Holding B.V. (w.e.f. 26 May 2021)
20	Tata Consultancy Services (Philippines) Inc.	50	Tata Consultancy Services Bulgaria EOOD

			(w.e.f. 31 August 2021)
21	Tata Consultancy Services (Thailand) Limited	51	Tata Consultancy Services Guatemala, S.A. (w.e.f. 1 September 2021)
22	Tata Consultancy Services Japan, Ltd.	52	Tata Consultancy Services UK Limited (Formerly known as W12 Studios Limited)
23	Tata Consultancy Services Malaysia Sdn Bhd	53	TCS Foundation
24	Tata Consultancy Services Italia s.r.l.	54	Tata Sons & Consultancy Services Employees' Welfare Trust
25	Tata Consultancy Services (South Africa) (PTY) Ltd.	55	TCS e-Serve International Limited – Employees' Welfare Benefit Trust
26	TCS e-Serve America Inc. (liquidated effective 29 December 2021)		
27	Tata Consultancy Services Chile S.A.		
28	TATASOLUTION CENTER S.A.		
29	Tata Consultancy Services (Portugal) Unipessoal, Limitada		
30	TCS Financial Solutions Australia Pty Limited		

Registered Office: 9th Floor, Nirmal Building, Nariman Point, Mumbai 400 021 CIN: L22210MH1995PLC084781

Tel: +91 22 6778 9595 e-mail: investor.relations@tcs.com Website: www.tcs.com

Audited Consolidated Statement of Financial Results

	Thre	e month period ended		Year ended	
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
Revenue from operations	59,162	58,229	50,591	2,25,458	1,91,754
Other income	1,175	520	981	3,449	4,018
TOTAL INCOME	60,337	58,749	51,572	2,28,907	1,95,772
Expenses					
Employee benefit expenses	33,687	32,467	28,353	1,27,522	1,07,554
Cost of equipment and software licences	620	643	260	1,881	1,163
Finance costs	272	160	245	779	784
Depreciation and amortisation expense	1,286	1,269	1,217	5,022	4,604
Other expenses	9,081	9,566	8,133	36,796	29,980
TOTAL EXPENSES	44,946	44,105	38,208	1,72,000	1,44,085
PROFIT BEFORE TAX	15,391	14,644	13,364	56,907	51,687
Tax expense					
Current tax	4,079	3,820	3,590	14,757	13,654
Deferred tax	(124)	(59)	(185)	(153)	(416)
TOTAL TAX EXPENSE	3,955	3,761	3,405	14,604	13,238
PROFIT FOR THE PERIOD	11,436	10,883	9,959	42,303	38,449
OTHER COMPREHENSIVE INCOME (OCI)					
Items that will not be reclassified subsequently to profit or loss					
Remeasurement of defined employee benefit plans	(15)	87	247	350	261
Net change in fair values of investments in equity shares	(2)	-	(4)	(2)	(4)
carried at fair value through OCI					
Income tax on items that will not be reclassified subsequently to	23	(20)	12	(75)	19
profit or loss					
Items that will be reclassified subsequently to profit or loss			4		<i>4</i> = . = .
Net change in fair values of investments other than	41	56	(268)	(679)	(516)
equity shares carried at fair value through OCI	400	(2.47)	(200)	(25)	(27)
Net change in intrinsic value of derivatives designated as	102	(247)	(209)	(25)	(37)
cash flow hedges Net change in time value of derivatives designated as	99	(115)	13	32	(34)
cash flow hedges	99	(113)	13	32	(34)
Exchange differences on translation of financial statements	151	981	197	655	20
of foreign operations	131	301	137	033	20
Income tax on items that will be reclassified subsequently to profit or	(60)	64	138	236	196
loss	` ′				
TOTAL OTHER COMMENTENERS INCOME / /LOCCEC	220	906	126	402	(05)
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	339	806	126	492	(95)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	11,775	11,689	10,085	42,795	38,354
Profit for the period attributable to:	11 202	10.946	0.036	42 147	20 227
Shareholders of the Company	11,392	10,846	9,926	42,147	38,327
Non-controlling interests	44	37	33	156	122
	11,436	10,883	9,959	42,303	38,449
Other comprehensive income for the period attributable to:	251	751	144	403	(63)
Shareholders of the Company Non-controlling interests	351			493	(63)
Non-controlling interests	(12) 339	55 806	(18) 126	(1) 492	(32)
Total comprehensive income for the period attributable to:	339	806	126	492	(95)
·	11 712	11 507	10.070	42.640	20.264
Shareholders of the Company	11,743	11,597	10,070	42,640	38,264
Non-controlling interests	32	92	15	155	90
	11,775	11,689	10,085	42,795	38,354
Paid up equity share capital (Face value: ₹1 per share)	366	366	366	366	366
Total reserves (including Non-controlling interests)				90,840	89,480
Earnings per equity share:- Basic and diluted (₹)	31.14	29.64	26.85	115.19	103.62
Dividend per share (Par value ₹1 each)					
Interim dividend on equity shares (₹)	_	75.00	_	91.00	21.00
Final dividend on equity shares (₹)	24.00		22.00	24.00	22.00
Total dividend on equity shares (₹)	24.00	75.00	22.00	115.00	43.00
Total equity dividend percentage	2,400	7,500	2,200	11,500	4,300

TATA CONSULTANCY SERVICES LIMITED Audited Consolidated Segment Information

(₹ crore) Three month period ended Year ended March 31, March 31, March 31, December 31, March 31, 2023 2022 2022 2023 2022 SEGMENT REVENUE 22,628 22,145 75,126 19,532 86,127 Banking, Financial Services and Insurance 5,550 Manufacturing 5,428 4,951 21,236 18,610 9,773 9,661 8,209 37,506 30,715 Retail and Consumer Business 9,753 37,653 Communication, Media and Technology 9,696 8,475 31,874 Life Sciences and Healthcare 6,585 6,354 5,416 24,605 20,462 Others 4,930 4,888 4,008 18,331 14,967 **Total** 59,162 58,229 50,591 2,25,458 1,91,754 SEGMENT RESULT 5,869 5,848 5,242 22,345 20,174 Banking, Financial Services and Insurance Manufacturing 1,522 1,481 1,491 5,842 5,602 2,575 2,521 9,636 8,534 Retail and Consumer Business 2,217 Communication, Media and Technology 2,889 2,796 2,499 10,667 9,518 Life Sciences and Healthcare 1,831 1,767 1,603 6,894 6,139 Others 1,088 1,140 793 3,875 3,090 Total 15,774 15,553 13,845 59,259 53,057 Unallocable expenses 1,558 1,429 1,462 5,801 5,388 Operating income 12,383 53,458 47,669 14,216 14,124 Otherincome 1,175 520 981 3,449 4,018 PROFIT BEFORE TAX 15,391 14,644 13,364 56,907 51,687

Note: The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

TATA CONSULTANCY SERVICES LIMITED Audited Consolidated Balance Sheet

As at March 31, 2 ASSETS Non-current assets Property, plant and equipment Capital work-in-progress Right-of-use assets Goodwill Other intangible assets Financial assets	10,230 1,234 7,560 1,858	As at // // // // // // // // // // // // //
ASSETS Non-current assets Property, plant and equipment Capital work-in-progress Right-of-use assets Goodwill Other intangible assets	10,230 1,234 7,560	10,774
Non-current assets Property, plant and equipment Capital work-in-progress Right-of-use assets Goodwill Other intangible assets	1,234 7,560	•
Property, plant and equipment Capital work-in-progress Right-of-use assets Goodwill Other intangible assets	1,234 7,560	•
Capital work-in-progress Right-of-use assets Goodwill Other intangible assets	1,234 7,560	•
Right-of-use assets Goodwill Other intangible assets	7,560	4 2 2 2
Goodwill Other intangible assets		1,205
Other intangible assets	1,858	7,636
		1,787
Financial assets	867	1,101
Investments	266	223
Trade receivables		
Billed	149	145
Unbilled	199	55
Loans	173	311
Other financial assets	2,149	2,253
Income tax assets (net)	2,583	1,983
Deferred tax assets (net)	3,307	3,708
Other assets	2,806	2,023
	33,381	33,204
Current assets		
Inventories	28	20
Financial assets		
Investments	36,897	30,262
Trade receivables		
Billed	41,049	34,074
Unbilled	8,905	7,736
Cash and cash equivalents	7,123	12,488
Other balances with banks	3,909	5,733
Loans	1,325	6,445
Other financial assets	1,319	1,390
Income tax assets (net)	1,319	1,330
Other assets	0.707	10,151
	9,707	1,08,310
l	10,270	
l ————————————————————————————————————	43,651	1,41,514
EQUITY AND LIABILITIES		
Equity		
Share capital	366	366
l ————————————————————————————————————	90,058	88,773
	90,424	89,139
Non-controlling interests	782	707
Total equity	91,206	89,846
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	6,203	6,368
Other financial liabilities	353	572
Employee benefit obligations	536	677
Deferred tax liabilities (net)	792	590
Unearned and deferred revenue	1,003	1,110
Total non-current liabilities		
Current liabilities	8,887	9,317
Financial liabilities		4 450
Lease liabilities	1,485	1,450
	10,515	8,045
Other financial liabilities	9,068	7,687
Unearned and deferred revenue	3,843	3,635
Other liabilities	4,892	8,392
Provisions	345	1,411
Employee benefit obligations	4,065	3,810
Income tax liabilities (net)	9,345	7,921
	43,558	42,351
	43,651	1,41,514

Select explanatory notes to the Statement of Audited Standalone Financial Results for three month period and year ended March 31, 2023

- 1. These results have been prepared on the basis of the consolidated audited financial statements for the year ended March 31, 2023 and the consolidated audited condensed interim financial statements upto the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 12, 2023. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2. Consolidated Statement of Cash flows is attached in Annexure I.
- 3. The Board of Directors at its meeting held on April 12, 2023, has proposed a final dividend of ₹24.00 per equity share.
- 4. The results for three month period and year ended March 31, 2023, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors



Mumbai April 12, 2023 Rajesh Gopinathan
CEO and Managing Director

Audited Consolidated Statement of Cash Flows

	Year e	ended
	March 31,	March 31,
	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	42,303	38,449
Adjustments for:	42,303	30,443
Depreciation and amortisation expense	5,022	4,604
Bad debts and advances written off, allowance for doubtful trade receivables and advances (net)	140	135
Tax expense	14,604	13,238
Net (gain) / loss on lease modification	2	(7)
Net loss on sub-lease		9
Unrealised foreign exchange gain	(189)	(120)
Net gain on disposal of property, plant and equipment	(26)	(23)
Net gain on disposal / fair valuation of investments	(224)	(198)
Interest income	(3,248)	(2,663)
Dividend income	(15)	(4)
Finance costs	779	784
Operating profit before working capital changes	59,148	54,204
Net change in	35,140	34,204
Inventories	(8)	(12)
Trade receivables	(6)	(12)
Billed	(6,501)	(4,210)
Unbilled	(1,182)	(934)
Loans and other financial assets	261	(116)
Other assets	(25)	807
Trade payables	2,036	186
Unearned and deferred revenue	39	(103)
Other financial liabilities	1,417	1,153
Other liabilities and provisions	(254)	460
Cash generated from operations	54,931	51,435
Taxes paid (net of refunds)	(12,966)	(11,486)
Net cash generated from operating activities	41,965	39,949
rect cash generated from operating activities	41,505	33,343
CASH FLOWS FROM INVESTING ACTIVITIES		
Bank deposits placed	(4,548)	(15,947)
Inter-corporate deposits placed	(8,293)	(14,619)
Purchase of investments	(1,29,745)	(75,374)
Payment for purchase of property, plant and equipment	(2,532)	(2,483)
Payment including advances for acquiring right-of-use assets	(213)	(15)
Payment for purchase of intangible assets	(355)	(497)
Proceeds from bank deposits	6,252	11,950
Proceeds from inter-corporate deposits	13,654	19,498
Proceeds from disposal / redemption of investments	1,22,687	73,852
Proceeds from sub-lease receivable	2	3
Proceeds from disposal of property, plant and equipment	37	31
Interest received	3,080	2,700
Dividend received	13	2,700
Net cash generated from / (used in) investing activities	39	(897)
net tash generated from / tused in investing activities	39	(097)

Audited Consolidated Statement of Cash Flows

		(\ clole)
	Year e	ended
	March 31, 2023	March 31, 2022
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(1,515)	(1,417)
Interest paid	(779)	(698)
Dividend paid	(41,347)	(13,317)
Dividend paid to non-controlling interests	(63)	(58)
Transfer of funds to buy-back escrow account	-	(180)
Transfer of funds from buy-back escrow account	18	162
Expenses for buy-back of equity shares	-	(49)
Tax on buy-back of equity shares	(4,192)	-
Buy-back of equity shares	-	(18,000)
Advance towards purchase of non-controlling interests	-	(24)
Net cash used in financing activities	(47,878)	(33,581)
Net change in cash and cash equivalents	(5,874)	5,471
Cash and cash equivalents at the beginning of the year	12,488	6,858
Exchange difference on translation of foreign currency cash and cash equivalents	509	159
Cash and cash equivalents at the end of the year	7,123	12,488
Components of cash and cash equivalents		
Balances with banks		
In current accounts	2,114	2,211
In deposit accounts	4,999	10,277
Cheques on hand	_*	_*
Cash on hand	_*	_*
Remittances in transit	10	_*
	7,123	12,488

^{*}Represents values less than $\mathfrak{T}0.50$ crore.

BSR&Co.LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063, India Telephone: +91 22 6257 1000 Fax: +91 22 6257 1010

Independent Auditor's Report

To the Board of Directors of Tata Consultancy Services Limited Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Tata Consultancy Services Limited (hereinafter referred to as the "Company") for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and

presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

a. The standalone annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For BSR&Co.LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

AMIT Digitally signed by AMIT SOMANI Date: 2023.04.12 16:38:48 +05'30'

Amit Somani

Partner

Mumbai Membership No.: 060154

12 April 2023 UDIN:23060154BGXCZQ7367

Registered Office: 9th Floor, Nirmal Building, Nariman Point, Mumbai 400 021

CIN: L22210MH1995PLC084781

Tel: +91 22 6778 9595 e-mail: investor.relations@tcs.com Website: www.tcs.com

Audited Standalone Statement of Financial Results

	Thre	e month period er	nded	Year ended	
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
Revenue from operations	49,780	49,275	42,459	1,90,354	1,60,341
Otherincome	1,433	1,558	1,981	5,328	7,486
TOTAL INCOME	51,213	50,833	44,440	1,95,682	1,67,827
Expenses					
Employee benefit expenses	25,258	24,478	21,343	96,218	81,097
Cost of equipment and software licences	463	520	204	1,416	1,010
Finance costs	250	136	123	695	486
Depreciation and amortisation expense	1,008	996	944	3,940	3,522
Other expenses .	11,189	10,761	9,200	41,723	31,989
TOTAL EXPENSES	38,168	36,891	31,814	1,43,992	1,18,104
PROFIT BEFORE TAX	13,045	13,942	12,626	51,690	49,723
Tax Expense					
Current tax	3,459	3,438	3,033	12,946	11,931
Deferred tax	(214)	(155)	(202)	(362)	(395)
TOTAL TAX EXPENSE	3,245	3,283	2,831	12,584	11,536
PROFIT FOR THE PERIOD	9,800	10,659	9,795	39,106	38,187
OTHER COMPREHENSIVE INCOME (OCI)					
Items that will not be reclassified subsequently to profit or loss					
Remeasurement of defined employee benefit plans	(15)	68	181	54	180
Income tax on items that will not be reclassified subsequently to profit	3	(15)	(39)	(12)	(39)
or loss					
Items that will be reclassified subsequently to profit or loss					
Net change in fair values of investments other than	41	56	(268)	(679)	(516)
equity shares carried at fair value through OCI					
Net change in intrinsic value of derivatives designated as	102	(247)	(209)	(25)	(37)
cash flow hedges					
Net change in time value of derivatives designated as	99	(115)	13	32	(34)
cash flow hedges	(60)		420	226	100
Income tax on items that will be reclassified subsequently to profit or	(60)	64	138	236	196
loss					
TOTAL OTHER COMPREHENSIVE INCOME / (LOSSES)	170	(189)	(184)	(394)	(250)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	9,970	10,470	9,611	38,712	37,937
Paid up equity share capital (Face value: ₹1 per share)	366	366	366	366	366
Total reserves				74,172	76,807
Earnings per equity share:- Basic and diluted (₹)	26.79	29.13	26.48	106.88	103.24
	20.73	29.13	20.48	100.88	103.24
Dividend per share (Par value ₹1 each)					
Interim dividend on equity shares (₹)	-	75.00	-	91.00	21.00
Final dividend on equity shares (₹)	24.00	-[22.00	24.00	22.00
Total dividend on equity shares (₹)	24.00	75.00	22.00	115.00	43.00
Total equity dividend percentage	2,400	7,500	2,200	11,500	4,300

TATA CONSULTANCY SERVICES LIMITED Audited Standalone Balance Sheet

March 31, 2023	March 31, 2022 March 31, 2022		As at	(< crore)
ASSETS Non-current assets Property, plant and equipment 9,186 9,66 2,61 3,141				As at
Non-current assets		ACCEPTO	Iviarch 31, 2023	Warch 31, 2022
Property, plant and equipment	Poperty, plant and equipment			
Capital work-in-progress 1,103 1,148 Rightof-use assets 5,695 5,883 Intangible assets 809 1,01 Financal assets 2,405 2,405 Investments 2,405 2,40 Trade receivables 1125 9 Billed 196 5 Loans 3 1 Other financial assets 532 62 Income tax assets (net) 2,115 1,64 Deferred tax assets (net) 2,410 1,79 Total non-current assets 27,043 27,70 Current assets 27,043 27,70 Inventories 27 1 Inventories 27 1 Inventories 35,334 29,85 Investments 35,334 29,85 Investm	Capital work-in-progress 1,1,03 1,1,03 Right-of-was assets 809 1,0 Intangible assets 809 1,0 Investments 2,405 2,40 Trade receivables 8116e 125 5 Billed 1,00 1 1 Loans 30 0 1 Other Financial assets 532 2 1 1 Income tax assets (net) 2,115 1.6 1<			
Right of use assets 5,695 5,88 1,001	Right-of-use assets		•	· · · · · · · · · · · · · · · · · · ·
Intangible assets 800 1,01	Intangible assets	,	·	1,146
Financial assets	Financial assets		5,695	5,837
Investments	Investments		809	1,018
Trade receivables Billed 125 99 Unbilled 196 55 Loans 3 3 Other financial assets 532 62 Income tax assets (net) 2,145 1,246 2,77 Other assets 2,410 1,79 Total non-current assets 2,410 1,79 Total non-current assets 2,704 27,70 Current assets 2,704 27,70 Current assets 2,704 27,70 Current assets 2,704 27,70 Investments 2,704 2,70 Investments 35,738 29,26	Trade receivables Billed Unbilled 1125 Unbilled 126 Unbilled 127 Unbilled 128 Unbilled 129 Unbilled 139 Unbilled 1464 2,77 Unber assets 12,464 2,77 Unber assets 12,403 Unbilled 17,043 Unvertassets 127,043 127,000 Unvertassets 127,043 127,000 Unvertassets 127,043 127,000 Unvertassets 127,043 127,000 Unvertassets 1000 Unvertassets 1000 Unbilled 1000 1000 1000 1000 1000 1000 1000 10	Financial assets		
Billed	Billed 125 1	Investments	2,405	2,405
Unbilled 196 5 Loans 3 3 Other financial assets 532 62 Income tax assets (net) 2,415 1,246 2,77 Other assets 2,410 1,79 Total non-current assets 2,410 1,79 Current assets 2,704 27,07 Unwithories 27 1 Financial assets 1,72 1 Investments 35,738 29,26 Trade receivables 35,534 29,88 Billed 35,534 29,88 Unbilled 7,64 6,25 Cash and cash equivalents 1,462 8,19 Other balances with banks 3,081 5,49 Loans 3,081 5,49 Other financial assets 1,557 1,43 Other financial assets 1,557 1,43 Other financial sests 9,784 9,19 Total current assets 92,784 9,19 Total current sests 92,784 9	Unbilled Loans 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3			
Loans 3 Cher financial assets 532 622 Income tax assets (net) 2,115 1,64 Deferred tax assets (net) 2,464 2,77 Other assets 2,464 2,77 Other assets 2,460 1,79 Total non-current assets 2,7,043 27,070 Current assets 2,7,043 27,070 Current assets 2,7,043 27,070 Current assets 2,7,043 27,070 Inventories 27 1 Financial assets 35,738 29,26 Inventories 35,738 29,26 Inventories 35,738 29,26 Inventories 35,534 29,88 Unbilled 3,5534 29,88 Unbilled 7,264 6,25 Cash and cash equivalents 3,081 4,462 8,19 Other balances with banks 3,081 5,49 Cash and cash equivalents 332 5,65 Other financial assets 3,281 8,39 3,33 Cother financial assets 3,281 8,39 Other assets 7,289 8,33 Cottal current assets 92,284 94,19 Total current assets 92,284 94,19 Total current assets 3,66 36 Other equity 74,172 76,80 Cottal equity 74,172 76,80 Total equity 74,172 76,80 Total equity 74,172 76,80 Cottal equity 74,172 7	Decision	Billed	125	90
Other financial assets 532 622 Income tax assets (net) 2,115 1,64 Deferred tax assets (net) 2,464 2,77 Other assets 2,400 1,79 Total non-current assets 27,043 27,070 Current assets 1nventories 27 1 Financial assets 1siled 35,738 29,26 Investments 35,534 29,85 29,85 Unbilled 7,264 6,25 6,25 Cash and cash equivalents 3,081 5,49 6,25 Cash and cash equivalents 3,081 5,49 6,25 Other balances with banks 3,081 5,49 6,25 Other planacial assets 1,557 1,43 6,04 8,19 Other financial assets 1,557 1,43 6,04 8,19 9,27,84 9,19 9,27,84 9,27,84 9,27,84 9,27,84 9,27,84 9,27,84 9,27,84 9,27,84 9,27,84 9,27,27,27 2,27,22 2,27,27 2,27,27	Cher financial assets 532 6.5 Income tax assets (net) 2,115 1,66 Deferred tax assets (net) 2,404 2,77 Other assets 2,401 1,77 Other assets 2,401 1,77 Other assets 2,401 1,77 Other assets 2,704 2,700 Inventories 2,7 2,700 Inventories 2,7 2,700 Inventories 2,7 2,700 Inventories 35,738 29,20 Inventories 3,001 3,538 29,20 Inventories 3,001 3,538 29,20 Inventories 3,001 3,538 29,20 Inventories 3,001 3,001 Inventories 3,001 Invento	Unbilled	196	53
Income tax assets (net) 2,164 2,764 2,767 2,464 2,77 2,740 2,707 2,703 2,7,07 2,	Income tax assets (net)	Loans	3	8
Deferred tax assets (net) 2,464 2,77 Other assets 27,043 27,007 Current assets 27,043 27,007 Current assets 27 1 Inventories 27 1 Financial assets 35,738 29,26 Investments 35,738 29,26 Trade receivables 31916 7,264 6,25 Cash and cash equivalents 1,462 8,19 Other balances with banks 3,081 5,49 Loans 332 5,68 Other financial assets 1,557 1,43 Other assets 7,789 8,03 Total current assets 9,784 94,19 TOTAL ASSETS 1,19,827 1,21,26 EQUITY AND LIABILITIES 36 36 EQUITY AND LIABILITIES 36 36 EQUITY AND LIABILITIES 74,172 76,80 Total equity 74,172 76,80 Other equity 74,538 77,17 Labilities 4,	Deferred tax assets (net) 2,464 2.77 Other assets 2,410 1.72 Otal non-current assets 27,003 27,003 Inventories 27 2 Financial assets 27 2 Investments 35,738 29,281 Investments 35,534 29,881 Unbilled 35,534 29,881 Unbilled 7,264 6,22 Cash and cash equivalents 1,462 8,13 Loans 3,332 5,66 Other flancial assets 3,332 5,66 Other flancial assets 7,789 8,00 Otal current assets 7,789 8,00 Otal current assets 7,789 8,01 Otal current assets 7,789 8,01 Other capital 366 3,112,124 Other capital 366 3,212,124 Other capital 366 3,212,124 Other financial liabilities 4,698 4,81 Icase liabilities 4,698	Other financial assets	532	626
Other assets 2,410 1,79 Current assets 27,03 27,07 Current assets 1 1 Inventories 35,738 29,26 Financial assets 35,738 29,26 Investments 35,534 29,85 Trade receivables 35,534 29,85 Billed 35,534 29,85 Unbilled 7,264 6,25 Cash and cash equivalents 3,081 5,49 Other balances with banks 3,081 5,49 Loans 332 5,65 Other financial assets 1,557 1,43 Other assets 7,789 8,03 Total current assets 92,784 94,19 TOTAL ASSETS 1,19,827 1,21,26 EQUITY AND LIABILITIES 366 36 Equity 74,172 76,80 Total equity 74,172 76,80 Total equity 74,172 76,80 Total equity 4,69 4,87	Other assets 2,410 1.78 Cotal non-current assets 27,043 27,05 Inventories 27 3 Financial assets 35,738 29,26 Investments 35,738 29,28 Trade receivables 35,534 29,88 Billed 35,534 29,88 Unbilled 7,664 6,22 Cash and cash equivalents 1,462 8,13 Other balances with banks 3,881 5,48 Loans 332 5,65 Other financial assets 1,557 1,45 Other assets 9,789 8,0 Cotal current assets 9,789 8,0 COTAL ASSETS 1,19,827 1,21,21 QUITY AND LIABILITIES 366 36 Gotal equity 74,172 76,88 State capital 366 36 Other equity 74,172 76,88 State capital 366 36 Cotal equity 366 36 <t< td=""><td>Income tax assets (net)</td><td>2,115</td><td>1,643</td></t<>	Income tax assets (net)	2,115	1,643
Total non-current assets 27,03 27,07 Current assets 27 1 Inventories 27 1 Financial assets 35,738 29,26 Investments 35,738 29,26 Trade receivables 35,534 29,28 Billed 7,264 6,25 Cash and cash equivalents 1,462 8,19 Other balances with banks 3,081 5,49 Loans 332 5,65 Other financial assets 1,557 1,43 Other assets 9,784 94,19 Total current assets 92,784 94,19 TOTAL ASSETS 1,19,827 1,21,26 EQUITY AND LIABILITIES 1,9827 7,472 EQUITY AND LIABILITIES 366 36 Cother equity 74,538 77,17 Share capital 366 36 Other equity 74,538 77,17 Labilities 4,698 4,87 Total equity 3,49 51		Deferred tax assets (net)	2,464	2,779
Current assets 27 1 Investments 35,738 29,26 Trade receivables 35,734 29,85 Unbilled 35,534 29,85 Unbilled 7,264 6,25 Cash and cash equivalents 1,462 8,19 Other balances with banks 3,081 5,49 Loans 332 5,65 Other financial assets 1,557 1,43 Other assets 7,789 8,03 Total current assets 92,784 94,19 TOTAL ASSETS 1,19,827 1,21,26 Equity 366 36 Total equity 74,172 76,80 Total equity 74,532 77,17 Lase liabilities 4,698 4,87 Cottal equity 74,532 77,17 Lase liabilities 4,698 4,87 Financial liabilities 4,698 4,87 Other financial liabilities 95 10 Employee benefit obligations 95 10	Inventories 27 27 27 27 27 27 27 2	Otherassets	2,410	1,797
Inventories	Inventories 27 17 17 17 17 17 17 17	Total non-current assets	27,043	27,071
Financial assets Investments 35,738 29,26 Investments 35,738 29,26 Trade receivables 31,534 29,85 Billed 35,534 29,85 Unbilled 7,264 6,25 Cash and cash equivalents 1,462 8,19 Other balances with banks 3,081 5,49 Other balances with banks 3,081 5,49 Other financial assets 1,557 1,43 Other assets 7,789 8,03 Total current assets 92,784 94,19 TOTAL ASSETS 1,19,827 1,21,26 Equity AND LIABILITIES Equity 74,172 76,80 Other equity 74,172 76,80 Other equity 74,538 77,17 Labilities 74,538 77,17 Iabilities 74,538 77,17 Iabilities 74,538 77,17 Iabilities 74,538 75,17 Iabilities 75,650 6,18 Iabilities 75,650 6,18 Iabilities 75,650 6,18 Iabilities 75,650 75,18 Iabilities 75	Financial assets	Current assets		
Investments	Investments	Inventories	27	19
Trade receivables 315,334 29,85 Billed 35,534 29,85 Unbilled 7,264 6,25 Cash and cash equivalents 1,462 8,19 Other balances with banks 3,081 5,49 Loans 332 5,65 Other financial assets 1,557 1,43 Other assets 92,784 94,19 Total current assets 92,784 94,19 TOTAL ASSETS 1,19,827 1,21,26 EQUITY AND LIABILITIES 2 2 Equity 366 36 36 Other equity 74,172 76,80 71,72 76,80 Total equity 74,172 76,80 71,77 71,71 </td <td> Trade receivables Billed 35,534 29.81 10.01 10.00</td> <td>Financial assets</td> <td></td> <td></td>	Trade receivables Billed 35,534 29.81 10.01 10.00	Financial assets		
Trade receivables 315,334 29,85 Billed 35,534 29,85 Unbilled 7,264 6,25 Cash and cash equivalents 1,462 8,19 Other balances with banks 3,081 5,49 Loans 332 5,65 Other financial assets 1,557 1,43 Other assets 92,784 94,19 Total current assets 92,784 94,19 TOTAL ASSETS 1,19,827 1,21,26 EQUITY AND LIABILITIES 2 2 Equity 366 36 36 Other equity 74,172 76,80 71,72 76,80 Total equity 74,172 76,80 71,77 71,71 </td <td> Trade receivables Billed 35,534 29.81 10.01 10.00</td> <td>Investments</td> <td>35.738</td> <td>29,262</td>	Trade receivables Billed 35,534 29.81 10.01 10.00	Investments	35.738	29,262
Unbilled 7,264 6,25 Cash and cash equivalents 1,462 8,19 Other balances with banks 3,081 5,49 Loans 332 5,65 Other financial assets 1,557 1,43 Other assets 7,789 8,03 Total current assets 92,784 94,19 TOTAL ASSETS 1,19,827 1,21,26 Equity 366 36 Share capital 366 36 Other equity 74,538 77,17 Total equity 74,538 77,17 Total equity 74,538 77,17 Tiabilities 4,698 4,87 Non-current liabilities 4,698 4,87 Other financial liabilities 4,698 4,87 Other financial liabilities (net) 190 12 Deferred tax liabilities (net) 190 12 Total non-current liabilities 5,965 6,18 Current liabilities 961 97 Trade payables 961 97 Dues of small enterprises and micro enterprises <t< td=""><td>Unbilled 7,264 6,25 Cash and cash equivalents 1,462 8,11 Other blances with banks 3,081 5,48 Loans 332 5,68 Other financial assets 1,557 1,48 Other assets 7,789 8,03 FOTAL ASSETS 1,19,827 1,21,21 COLITY AND LIABILITIES 366 3 Country 366 3 Other equity 74,172 76,88 Other equity 74,172 76,88 Other install liabilities 340 55 Constancial liabilities 4,698 4,88 Constancial liabilities 340 55 Employee benefit obligations 95 10 Deferred tax liabilities (net) 190 11 Cotal non-current liabilities 5,965 6,18 Inadial liabilities 961 95 Dues of small enterprises and micro enterprises 1 961 95 Trade payables 961 95 10 </td></t<> <td>Trade receivables</td> <td>55,7.55</td> <td>,</td>	Unbilled 7,264 6,25 Cash and cash equivalents 1,462 8,11 Other blances with banks 3,081 5,48 Loans 332 5,68 Other financial assets 1,557 1,48 Other assets 7,789 8,03 FOTAL ASSETS 1,19,827 1,21,21 COLITY AND LIABILITIES 366 3 Country 366 3 Other equity 74,172 76,88 Other equity 74,172 76,88 Other install liabilities 340 55 Constancial liabilities 4,698 4,88 Constancial liabilities 340 55 Employee benefit obligations 95 10 Deferred tax liabilities (net) 190 11 Cotal non-current liabilities 5,965 6,18 Inadial liabilities 961 95 Dues of small enterprises and micro enterprises 1 961 95 Trade payables 961 95 10	Trade receivables	55,7.55	,
Unbilled 7,264 6,25 Cash and cash equivalents 1,462 8,19 Other balances with banks 3,081 5,49 Loans 332 5,65 Other financial assets 1,557 1,43 Other assets 7,789 8,03 Total current assets 92,784 94,19 TOTAL ASSETS 1,19,827 1,21,26 Equity 366 36 Share capital 366 36 Other equity 74,538 77,17 Total equity 74,538 77,17 Total equity 74,538 77,17 Tiabilities 4,698 4,87 Non-current liabilities 4,698 4,87 Other financial liabilities 4,698 4,87 Other financial liabilities (net) 190 12 Deferred tax liabilities (net) 190 12 Total non-current liabilities 5,965 6,18 Current liabilities 961 97 Trade payables 961 97 Dues of small enterprises and micro enterprises <t< td=""><td>Unbilled 7,264 6,25 Cash and cash equivalents 1,462 8,11 Other blances with banks 3,081 5,48 Loans 332 5,68 Other financial assets 1,557 1,48 Other assets 7,789 8,03 FOTAL ASSETS 1,19,827 1,21,21 COLITY AND LIABILITIES 366 3 Country 366 3 Other equity 74,172 76,88 Other equity 74,172 76,88 Other install liabilities 340 55 Constancial liabilities 4,698 4,88 Constancial liabilities 340 55 Employee benefit obligations 95 10 Deferred tax liabilities (net) 190 11 Cotal non-current liabilities 5,965 6,18 Inadial liabilities 961 95 Dues of small enterprises and micro enterprises 1 961 95 Trade payables 961 95 10 </td></t<> <td>Billed</td> <td>35 534</td> <td>29,852</td>	Unbilled 7,264 6,25 Cash and cash equivalents 1,462 8,11 Other blances with banks 3,081 5,48 Loans 332 5,68 Other financial assets 1,557 1,48 Other assets 7,789 8,03 FOTAL ASSETS 1,19,827 1,21,21 COLITY AND LIABILITIES 366 3 Country 366 3 Other equity 74,172 76,88 Other equity 74,172 76,88 Other install liabilities 340 55 Constancial liabilities 4,698 4,88 Constancial liabilities 340 55 Employee benefit obligations 95 10 Deferred tax liabilities (net) 190 11 Cotal non-current liabilities 5,965 6,18 Inadial liabilities 961 95 Dues of small enterprises and micro enterprises 1 961 95 Trade payables 961 95 10	Billed	35 534	29,852
Cash and cash equivalents 1,462 8,19 Other balances with banks 3,081 5,49 Loans 332 5,55 Other financial assets 1,557 1,43 Other assets 7,789 8,03 Total current assets 92,784 94,19 TOTAL ASSETS 1,19,827 1,21,26 EQUITY AND LIABILITIES 366 36 Share capital 366 36 Other equity 74,172 76,80 Total equity 74,538 77,17 Iabilities 4,698 4,87 Non-current liabilities 340 51 Equity 340 51 Enployee benefit obligations 95 10 Deferred tax liabilities (net) 190 12 Uneamed and deferred revenue 642 56 Total non-current liabilities 961 97 Trade payables 961 97 Dues of small enterprises and micro enterprises - - Dues of creditors other than small enterprises and micro enterprises 13,768 0,08	Cash and cash equivalents 1,462 8,15 Other balances with banks 3,081 5,48 Loans 332 5,66 Other financial assets 1,557 1,4 Other assets 92,784 94,15 IOTAL ASSETS 1,19,827 1,21,22 IQUITY AND LIABILITIES 366 3 Iquity 366 3 Other equity 74,538 77,12 Inabilities 74,538 77,2 Von-current liabilities 4,698 4,88 Other financial liabilities 340 55 Employee benefit obligations 95 10 Deferred tax liabilities (net) 190 12 Unearned and deferred revenue 642 55 Intractiliabilities 961 95 Intractiliabilities 961 95 Intractiliabilities 6,948 5,85 Other financial liabilities 6,948 5,88 Unearned and deferred revenue 2,962 3,00 Other fi			6,250
Other balances with banks 3,081 5,49 Loans 332 5,55 Other financial assets 1,557 1,43 Other assets 7,789 8,03 TOTAL current assets 92,784 94,19 TOTAL ASSETS 1,19,827 1,21,26 EQUITY AND LIABILITIES Equity Total equity 366 36 Other equity 74,538 77,17 Total equity 74,538 77,17 Liabilities Non-current liabilities 4,698 4,68 Financial liabilities 4,698 4,87 Other financial liabilities (net) 95 10 Deferred tax liabilities (net) 190 12 Unearned and deferred revenue 642 56 Total non-current liabilities 5,965 6,18 Lease liabilities 961 97 Trade payables 961 97 Dues of small enterprises and micro enterprises 13,768 10,08 Other financial liabilities 6,948 5,82 Unearned an	Other balances with banks 3,081 5,48 Loans 332 5,66 Other financial assets 1,557 1,44 Other assets 92,784 94,16 OTAL ASSETS 1,19,827 1,21,26 EQUITY AND LIABILITIES 1,19,827 1,21,26 EQUITY AND LIABILITIES 366 3 Cotal equity 74,172 76,80 Other equity 74,538 77,13 Isabilities 366 3 Von-current liabilities 4,698 4,83 Cotal equity 340 5 Isabilities 340 5 Cotal equity 95 14 Other financial liabilities 340 5 Employee benefit obligations 95 1 Deferred tax liabilities (net) 190 12 Unearmed and deferred revenue 642 5 Cotal on-current liabilities 961 95 Cotal on-current liabilities 961 95 Cotal particles (net) <td< td=""><td></td><td></td><td>8,197</td></td<>			8,197
Loans	Loans 332 5,66 Other financial assets 1,557 1,43 Other assets 7,789 8,00 fotal current assets 92,784 94,15 OTAL ASSETS 1,19,827 1,21,26 Equity 1,19,827 1,21,21 Share capital 366 36 Other equity 74,172 76,81 fotal equity 74,538 77,17 inabilities 8 74,538 Non-current liabilities 4,698 4,83 Financial liabilities 4,698 4,83 Other financial liabilities 95 10 Employee benefit obligations 95 10 Deferred tax liabilities (net) 190 12 Unearmed and deferred revenue 642 56 fotal on-current liabilities 961 95 Trade payables 961 95 Dues of creditors other than small enterprises and micro enterprises 13,768 10,08 Other financial liabilities 6,948 5,85	·		5,495
Other financial assets 1,557 1,43 Other assets 7,789 8,03 TOTAL ASSETS 92,784 94,19 EQUITY AND LIABILITIES 1,19,827 1,21,26 Equity 366 36 Share capital 366 36 Other equity 74,172 76,80 Total equity 74,538 77,17 Liabilities 74,538 77,17 Non-current liabilities 4,698 4,87 Financial liabilities 340 51 Employee benefit obligations 95 10 Deferred tax liabilities (net) 190 12 Unearned and deferred revenue 642 56 Total on-current liabilities 5,965 6,18 Current liabilities 961 97 Trade payables 961 97 Dues of small enterprises and micro enterprises 961 97 Dues of creditors other than small enterprises and micro enterprises 13,768 10,08 Other financial liabilities 6,948	Other financial assets 1,557 1,45 Other assets 7,789 8,00 Cotal current assets 92,784 94,15 COTAL ASSETS 1,19,827 1,21,20 COTAL ASSETS 366 38 COTAL ASSETS 366 38 COTAL ASSETS 366 38 Other equity 74,172 76,88 Cotal equity 74,172 76,88 Cotal equity 4,698 4,88 Cotal contract liabilities 340 55 Employee benefit obligations 95 10 Cotal concurrent liabilities (net) 190 11 Unearned and deferred revenue 642 55 Cotal concurrent liabilities 961 95 Financial liabilities		•	
Other assets 7,789 8,03 Total current assets 92,784 94,19 TOTAL ASSETS 1,19,827 1,21,26 EQUITY AND LIABILITIES 8 1,19,827 1,21,26 Equity 366 37,17 37,17	Other assets 7,789 8,00 Otal current assets 92,784 94,19 COTAL ASSETS 1,19,827 1,21,26 COULITY AND LIABILITIES 1,19,827 1,21,26 Equity 366 36 36 Other capital 366 36 <th< td=""><td></td><td></td><td></td></th<>			
Total current assets 92,784 94,19 TOTAL ASSETS 1,19,827 1,21,26 EQUITY AND LIABILITIES 2 2 Equity 366 37,17 37,17 37,17 37,17 37,17 37,17 37,17 37,17 37,17 36,28 37,17 37,1			· ·	
TOTAL ASSETS EQUITY AND LIABILITIES Equity Share capital 366 36 Other equity 74,172 76,80 Total equity 74,172 76,80 Total equity 74,538 77,17 Liabilities Non-current liabilities Financial liabilities 34,698 4,87 Other financial liabilities 340 51 Employee benefit obligations 95 100 Deferred tax liabilities (net) 190 12 Unearned and deferred revenue 642 56 Current liabilities Financial liabilities Financial liabilities (net) 964 97 Total non-current liabilities Financial liabilities (net) 97 Trade payables Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises 13,768 10,08 Other financial liabilities 6,943 5,82 Unearned and deferred revenue 2,962 3,01	1,19,827 1,21,21 1,21,22 2,21			
EQUITY AND LIABILITIES Equity Share capital 366 366 36	COUNTY AND LIABILITIES Squity Share capital 366 36 36 36 36 36 36			•
Equity Share capital 366 36	State capital 366 36 36 36 36 36 36		1,19,827	1,21,203
Share capital 366 36 Other equity 74,172 76,80 Total equity 74,538 77,17 Liabilities Non-current liabilities Financial liabilities Lease liabilities 4,698 4,87 Other financial liabilities 340 51 Employee benefit obligations 95 10 Deferred tax liabilities (net) 190 12 Unearned and deferred revenue 642 56 Total non-current liabilities Financial liabilities Financial liabilities Lease liabilities Financial liabilities Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises 13,768 10,08 Other financial liabilities Unearned and deferred revenue 5,822 3,01	Share capital 366 36 Other equity 74,172 76,88 Total equity 74,538 77,17 Jabilities 74,538 77,17 Non-current liabilities 8 4,698 4,81 Financial liabilities 340 55 Employee benefit obligations 95 10 Deferred tax liabilities (net) 190 12 Unearned and deferred revenue 642 55 Cotal non-current liabilities 5,965 6,18 Cotrent liabilities 961 95 Cotrent liabilities 961 95 Dues of small enterprises and micro enterprises 961 95 Dues of creditors other than small enterprises and micro enterprises 13,768 10,08 Other financial liabilities 6,948 5,83 Unearned and deferred revenue 2,962 3,03 Other liabilities 3,113 7,00 Trade payables 3,113 7,00 Other liabilities 6,948 5,83 Unearne			
Other equity74,17276,80Total equity74,53877,17Liabilities74,53877,17Non-current liabilities4,6984,87E Lease liabilities4,6984,87Other financial liabilities34051Employee benefit obligations9510Deferred tax liabilities (net)19012Unearned and deferred revenue64256Total non-current liabilities5,9656,18Current liabilities96197Trade payables96197Dues of small enterprises and micro enterprises96197Dues of creditors other than small enterprises and micro enterprises13,76810,08Other financial liabilities6,9485,82Unearned and deferred revenue2,9623,01	Other equity 74,172 76,88 Fotal equity 74,538 77,17 Son-current liabilities 8 77,17 Financial liabilities 4,698 4,88 Chease liabilities 340 55 Employee benefit obligations 95 10 Deferred tax liabilities (net) 190 17 Unearned and deferred revenue 642 55 Cotal non-current liabilities 5,965 6,18 Current liabilities 961 95 Financial liabilities 961 95 Trade payables 961 95 Dues of small enterprises and micro enterprises 961 95 Dues of creditors other than small enterprises and micro enterprises 13,768 10,08 Other financial liabilities 6,948 5,85 Unearned and deferred revenue 2,962 3,00 Other liabilities 3,113 7,03 Provisions 279 1,33 Employee benefit obligations 3,022 2,88 Income tax liab		266	266
Total equity Liabilities Non-current liabilities Financial liabilities Lease liabilities Lease liabilities Other financial liabilities Employee benefit obligations Deferred tax liabilities (net) Unearned and deferred revenue Total non-current liabilities Current liabilities Financial liabilities Lease liabilities Current liabilities Financial liabilities Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue 74,538 77,17 74,538 77,17 74,538 77,17 74,538 74,698 4,87 74,698 4,87 75,17 74,698 75 71 70 71 72 73 74 74,538 77,17 74,538 77,17 74,538 77,17 74,538 74,698 74,6	Total equity (abilities (abilitie			
Liabilities Non-current liabilities Financial liabilities Lease liabilities Other financial liabilities Employee benefit obligations Deferred tax liabilities (net) Unearned and deferred revenue Total non-current liabilities Current liabilities Financial liabilities Lease liabilities Lease liabilities Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue Taylor and the state of the state	isibilities Non-current liabilities Financial liabilities Lease liabilities Other financial liabilities Employee benefit obligations Deferred tax liabilities (net) Unearned and deferred revenue Other liabilities Financial liabilities Financial liabilities Financial liabilities Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Unearned and deferred revenue Other liabilities Unearned and deferred revenue Other financial liabilities In a contact of the state of the s			
Non-current liabilities Financial liabilities Lease liabilities Other financial liabilities Employee benefit obligations Deferred tax liabilities (net) Unearned and deferred revenue Total non-current liabilities Financial liabilities Current liabilities Financial liabilities Fous of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue Total non-current liabilities Financial liabilities Financial liabilities Other financial liabilities Unearned and deferred revenue Total non-current liabilities Financial liabili	Non-current liabilities Financial liabilities Lease liabilities Other financial liabilities Other financial liabilities Employee benefit obligations Deferred tax liabilities (net) Unearned and deferred revenue Otal non-current liabilities Current liabilities Financial liabilities Financial liabilities Lease liabilities Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue Other financial liabilities Suranced and deferred revenue Other financial liabilities Suranced and deferred revenue Other financial liabilities Suranced and deferred revenue Other financial liabilities Suranced and deferred revenue Other financial liabilities Suranced and deferred revenue		/4,538	//,1/3
Financial liabilities Lease liabilities A,698 4,879 Other financial liabilities 340 51 Employee benefit obligations Deferred tax liabilities (net) Unearned and deferred revenue 642 56 Total non-current liabilities Financial liabilities Financial liabilities Lease liabilities Lease liabilities Dues of small enterprises and micro enterprises Other financial liabilities Other financial liabilities Unearned and deferred revenue 13,768 10,08 00ther financial liabilities Current liabilities 13,768 10,08	Financial liabilities Lease liabilities Other financial liabilities Employee benefit obligations Deferred tax liabilities (net) Unearned and deferred revenue Cotal non-current liabilities Financial liabilities Financial liabilities Lease liabilities Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Other financial liabilities Other financial liabilities Other financial liabilities Engloyee benefit obligations Frovisions Employee benefit obligations 1,769 1,376 1,769 1,376 1,			
Lease liabilities 4,698 4,87 Other financial liabilities 340 51 Employee benefit obligations 95 10 Deferred tax liabilities (net) 190 12 Unearned and deferred revenue 642 56 Total non-current liabilities Financial liabilities Financial liabilities Lease liabilities Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises 13,768 10,08 Other financial liabilities Unearned and deferred revenue 2,962 3,01	Lease liabilities 4,698 4,83 Other financial liabilities 340 553 Employee benefit obligations 95 100 Deferred tax liabilities (net) 190 123 Unearmed and deferred revenue 642 556 Fotal non-current liabilities 5,965 6,18 Eurrent liabilities 961 975 Financial liabilities 961 975 Trade payables 961 975 Trade payables 961 975 Other financial liabilities 13,768 10,008 Other financial liabilities 5,962 3,003 Other financial liabilities 5,962 3,003 Other liabilities 5,963 11,37 Provisions 279 1,37 Employee benefit obligations 3,022 2,88 Income tax liabilities (net) 8,271 6,755			
Other financial liabilities Employee benefit obligations Deferred tax liabilities (net) Unearned and deferred revenue Total non-current liabilities Current liabilities Financial liabilities Lease liabilities Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue 340 51 62 63 642 642 656 642 56 6,18 6,18 6,18 6,18 6,18 6,18 6,18 6,1	Other financial liabilities 340 555 Employee benefit obligations 95 100 Deferred tax liabilities (net) 190 125 Unearned and deferred revenue 642 566 Total non-current liabilities 5,965 Current liabilities 5 Financial liabilities 961 955 Trade payables 961 955 Trade payables 961 955 Other financial liabilities 961 955 Other financial liabilities 961 955 Unearned and deferred revenue 975 Other financial liabilities 975 Other financial liabilities 975 Employee benefit obligations 975 Employee benefit obligations 975 Employee benefit obligations 975 Income tax liabilities (net) 975 Employee benefit obligations 975 Employee			
Employee benefit obligations Deferred tax liabilities (net) Unearned and deferred revenue Total non-current liabilities Current liabilities Financial liabilities Lease liabilities Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue 95 10 190 12 56 67 67 67 67 67 67 67 67 67 67 67 67 67	Employee benefit obligations Deferred tax liabilities (net) Unearned and deferred revenue Fotal non-current liabilities Current liabilities Financial liabilities Lease liabilities Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue Other liabilities Employee benefit obligations Employee benefit obligations Income tax liabilities (net) 95 100 120 120 120 120 120 120 120 120 120		•	•
Deferred tax liabilities (net) Unearned and deferred revenue Total non-current liabilities Current liabilities Financial liabilities Lease liabilities Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue 190 12 56 6,18 5,965 6,18 961 97 17 190 100 12 100 100 100 100 100 100 100 100	Deferred tax liabilities (net) Unearmed and deferred revenue Fotal non-current liabilities Current liabilities Financial liabilities Lease liabilities Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearmed and deferred revenue Other liabilities Employee benefit obligations Income tax liabilities (net) 190 12 642 56 642 56 642 56 648 5,86 6,18 7,965 6,18 7,965 6,18 7,965 6,18 7,965 6,18 7,965 7,965 7,965 7,965 7,965 7,965 7,967 7,96			518
Unearned and deferred revenue Total non-current liabilities Current liabilities Financial liabilities Lease liabilities Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue 642 564 576 6718 787 788 797 797 798 798 799 790 790	Unearned and deferred revenue Fotal non-current liabilities Current liabilities Financial liabilities Lease liabilities Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue Other liabilities Provisions Employee benefit obligations Income tax liabilities (net) 5,965 6,18 5,965 6,18 5,965 6,18 5,965 6,18 10,00 901 901 902 903 903 904 905 905 907 907 908 908 909 909 909 909	, ,		103
Total non-current liabilities Current liabilities Financial liabilities Lease liabilities Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue 5,965 6,18 961 97 197 10,08 5,82 3,01	Total non-current liabilities Current liabilities Financial liabilities Lease liabilities Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue Other liabilities Provisions Employee benefit obligations Income tax liabilities (net) 5,965 6,18 5,965 6,18 5,965 6,18 5,965 6,18 10,08 961 97 961 97 961 97 97 97 97 97 97 97 97 97 9	· ·		129
Current liabilities Financial liabilities Lease liabilities Trade payables Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue Current liabilities 961 97 197 198 198 10,08 10,	Current liabilities Financial liabilities Lease liabilities Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue Other liabilities Provisions Employee benefit obligations Income tax liabilities (net) Political liabilities 961 97 97 97 97 97 97 97 97 97 9			560
Financial liabilities Lease liabilities Trade payables Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue 3,962 497 961 97 197 197 198 10,08 10,08 10,08 2,962 3,01	Financial liabilities Lease liabilities Trade payables Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue Other liabilities Provisions Employee benefit obligations Income tax liabilities (net) 961 972 961 973 10,08 10,0		5,965	6,189
Lease liabilities 97 Trade payables Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises 13,768 Other financial liabilities 6,948 Unearned and deferred revenue 2,962 3,01	Lease liabilities 961 975 Trade payables Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises 13,768 10,08 Other financial liabilities 6,948 5,87 Unearned and deferred revenue 2,962 3,07 Other liabilities 3,113 7,07 Provisions 279 1,37 Employee benefit obligations 3,022 2,84 Income tax liabilities (net) 8,271 6,75			
Trade payables Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue Trade payables 13,768 10,08 5,82 2,962 3,01	Trade payables Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearmed and deferred revenue Other liabilities 7,002 Provisions Employee benefit obligations Income tax liabilities (net) Trade payables 13,768 10,08 6,948 5,82 3,02 3,02 2,962 3,03 3,02 2,84 6,75			
Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearned and deferred revenue - 13,768 10,08 5,82 3,01	Dues of small enterprises and micro enterprises Dues of creditors other than small enterprises and micro enterprises Other financial liabilities Unearmed and deferred revenue Other liabilities Provisions Employee benefit obligations Income tax liabilities (net)	Lease liabilities	961	976
Dues of creditors other than small enterprises and micro enterprises13,76810,08Other financial liabilities6,9485,82Unearned and deferred revenue2,9623,01	Dues of creditors other than small enterprises and micro enterprises13,76810,08Other financial liabilities6,9485,83Unearned and deferred revenue2,9623,03Other liabilities3,1137,03Provisions2791,33Employee benefit obligations3,0222,84Income tax liabilities (net)8,2716,75	Trade payables		
Other financial liabilities 6,948 5,82 Unearned and deferred revenue 2,962 3,01	Other financial liabilities 6,948 5,82 Unearned and deferred revenue 2,962 3,02 Other liabilities 3,113 7,03 Provisions 279 1,32 Employee benefit obligations 3,022 2,84 Income tax liabilities (net) 8,271 6,75	Dues of small enterprises and micro enterprises	-	-
Unearned and deferred revenue 2,962 3,01	Unearned and deferred revenue2,9623,03Other liabilities3,1137,03Provisions2791,33Employee benefit obligations3,0222,84Income tax liabilities (net)8,2716,75	Dues of creditors other than small enterprises and micro enterprises	13,768	10,082
	Other liabilities 3,113 7,03 Provisions 279 1,37 Employee benefit obligations 3,022 2,84 Income tax liabilities (net) 8,271 6,75	Other financial liabilities	6,948	5,826
	Other liabilities 3,113 7,03 Provisions 279 1,37 Employee benefit obligations 3,022 2,84 Income tax liabilities (net) 8,271 6,75	Unearned and deferred revenue	· ·	3,013
Other Habilities 3,113 7,03	Provisions 279 1,33 Employee benefit obligations 3,022 2,84 Income tax liabilities (net) 8,271 6,75	Otherliabilities		7,033
	Employee benefit obligations3,0222,84Income tax liabilities (net)8,2716,75	Provisions		1,377
	Income tax liabilities (net) 8,271 6,75			2,844
			· ·	6,750
5,2,2	1 33.35=1			37,901
35,327		TOTAL EQUITY AND LIABILITIES		1,21,263

Select explanatory notes to the Statement of Audited Standalone Financial Results for three month period and year ended March 31, 2023

- 1. These results have been prepared on the basis of the audited standalone financial statements for the year ended March 31, 2023 and the audited standalone condensed interim financial statements upto the end of the third quarter, which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 12, 2023. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2. Audited Standalone Statement of Cash Flows is attached in Annexure A.
- 3. The Board of Directors at its meeting held on April 12, 2023, has proposed a final dividend of ₹24.00 per equity share.
- 4. The results for three month period and year ended March 31, 2023, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tcs.com/investors).

For and on behalf of the Board of Directors



Mumbai April 12, 2023 Rajesh Gopinathan
CEO and Managing Director

Audited Standalone Statement of Cash Flows

	Year ended	Year ended
	March 31,	March 31,
	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	39,106	38,187
Adjustments for:		
Depreciation and amortisation expense	3,940	3,522
Bad debts and advances written off, allowance for doubtful trade receivables and advances (net)	110	107
Tax expense	12,584	11,536
Net (gain) / loss on lease modification	3	(2)
Net gain on sub-lease	(7)	-
Unrealised foreign exchange gain	(185)	(119)
Net gain on disposal of property, plant and equipment	(27)	(25)
Net gain on disposal / fair valuation of investments	(209)	(186)
Interest income	(3,046)	(2,555)
Dividend income (Including exchange impact)	(2,112)	(3,554)
Finance costs	695	486
Operating profit before working capital changes	50,852	47,397
Net change in	,	,
Inventories	(8)	(12)
Trade receivables	(-,	,
Billed	(5,817)	(4,761)
Unbilled	(1,157)	(644)
Loans and other financial assets	192	(152)
Other assets	(384)	747
Trade payables	3,686	2,120
Unearned and deferred revenue	31	412
Other financial liabilities	1,222	968
Other liabilities and provisions	(654)	388
Cash generated from operations	47,963	46,463
Taxes paid (net of refunds)	(10,934)	(10,336)
Net cash generated from operating activities	37,029	36,127
Series and Benefit and Decision of Series and Series an	07,020	
CASH FLOWS FROM INVESTING ACTIVITIES		
Bank deposits placed	(3,528)	(14,653)
Inter-corporate deposits placed	(7,580)	(13,655)
Purchase of investments	(1,22,721)	(70,826)
Payment for purchase of property, plant and equipment	(2,041)	(2,147)
Payment including advances for acquiring right-of-use assets	(2,041) (94)	(13)
Payment for purchase of intangible assets	(340)	(457)
Proceeds from bank deposits	5,930	11,201
Proceeds from inter-corporate deposits	12,966	18,560
Proceeds from disposal / redemption of investments	1,15,825	69,451
Proceeds from sub-lease receivable	1,13,823	09,431
	5	4
Proceeds from disposal of property, plant and equipment	29	29
Interest received	2,933	2,594
Dividend received from subsidiaries	1,866	3,554
Net cash generated from investing activities	3,250	3,642

Audited Standalone Statement of Cash Flows

		(₹ crore)
	Year ended	Year ended
	March 31, 2023	March 31, 2022
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(1,006)	(935)
Interest paid	(697)	(478)
Dividend paid	(41,347)	(13,317)
Transfer of funds to buy-back escrow account	-	(180)
Transfer of funds from buy-back escrow account	18	162
Expenses for buy-back of equity shares	-	(49)
Tax on buy-back of equity shares	(4,192)	-
Buy-back of equity shares	-	(18,000)
Net cash used in financing activities	(47,224)	(32,797)
Net change in cash and cash equivalents	(6,945)	6,972
Cash and cash equivalents at the beginning of the year	8,197	1,112
Exchange difference on translation of foreign currency cash and cash equivalents	210	113
Cash and cash equivalents at the end of the year	1,462	8,197
Components of cash and cash equivalents		
Balances with banks		
In current accounts	776	809
In deposit accounts	686	7,388
Cheques on hand	_*	_*
Cash on hand	_*	_*
Remittances in transit	_*	_*
	1,462	8,197

^{*}Represents values less than ${\ref{thm:prop:eq}}0.50$ crore.