

Dependent Variable: LD_SHARE
Method: Panel EGLS (Cross-section random effects)
Date: 06/23/15 Time: 09:51
Sample (adjusted): 1981 2012
Periods included: 32
Cross-sections included: 8
Total panel (unbalanced) observations: 236
Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.032693	0.011852	-2.758517	0.0063
LD_GDP	0.958783	0.928752	1.032335	0.3030
LD_GDPPC	-0.609482	0.999104	-0.610028	0.5424
LD_GKF	-0.028283	0.090855	-0.311303	0.7559
LD_CPI	0.242260	0.058742	4.124134	0.0001
LD_FDI	0.005010	0.007940	0.630988	0.5287
LD_EXRATE	-0.069462	0.090158	-0.770446	0.4418
Effects Specification				
			S.D.	Rho
Cross-section random			0.000000	0.0000
Idiosyncratic random			0.097751	1.0000
Weighted Statistics				
R-squared	0.104100	Mean dependent var		0.004520
Adjusted R-squared	0.080627	S.D. dependent var		0.101795
S.E. of regression	0.097605	Sum squared resid		2.181641
F-statistic	4.434830	Durbin-Watson stat		2.101821
Prob(F-statistic)	0.000289			
Unweighted Statistics				
R-squared	0.104100	Mean dependent var		0.004520
Sum squared resid	2.181641	Durbin-Watson stat		2.101821