


```

16 . g lExrate=log(Exrate)

17 . g dlExrate=d.lExrate
    (8 missing values generated)

18 . save "C:\Users\Jose\Desktop\Nuevo articulo competitividad y demanda turistica\Datos 1980 a 20
    > ", replace
    file C:\Users\Jose\Desktop\Nuevo articulo competitividad y demanda turistica\Datos 1980 a 2011\
    > ved

19 . xtreg dlShare dlGdp dlGdppc dlGkf dlCpi dlFdi dlExrate, fe

```

```

Fixed-effects (within) regression              Number of obs   =       236
Group variable: Country                     Number of groups =        8

R-sq:  within = 0.1010                      Obs per group: min =       22
        between = 0.2105                      avg           =      29.5
        overall  = 0.0964                      max           =       32

corr(u_i, Xb)  = -0.2965                     F(6,222)        =       4.16
                                                Prob > F        =      0.0006

```

dlShare	Coef.	Std. Err.	t	P> t	[95% Conf. Interval]	
dlGdp	-.1669183	1.605689	-0.10	0.917	-3.331261	2.997424
dlGdppc	.4486807	1.616114	0.28	0.782	-2.736206	3.633568
dlGkf	-.0187379	.0914113	-0.20	0.838	-.1988828	.1614071
dlCpi	.3162948	.0671688	4.71	0.000	.1839247	.4486648
dlFdi	.0049531	.0079419	0.62	0.533	-.0106981	.0206042
dlExrate	-.0451234	.0910568	-0.50	0.621	-.2245698	.134323
_cons	-.0261901	.0186061	-1.41	0.161	-.0628573	.0104771
sigma_u	.02051733					
sigma_e	.09775148					
rho	.04219604	(fraction of variance due to u_i)				

F test that all u_i=0: F(7, 222) = 0.90 Prob > F = 0.5055

```

20 . regress dlShare dlGdp dlGdppc dlGkf dlCpi dlFdi dlExrate

```

Source	SS	df	MS	Number of obs = 236		
Model	.25350362	6	.042250603	F(6, 229) = 4.43		
Residual	2.18163627	229	.009526796	Prob > F = 0.0003		
Total	2.43513989	235	.010362297	R-squared = 0.1041		
				Adj R-squared = 0.0806		
				Root MSE = .09761		

dlShare	Coef.	Std. Err.	t	P> t	[95% Conf. Interval]	
dlGdp	.9590177	.9273665	1.03	0.302	-.8682442	2.78628
dlGdppc	-.609723	.9976138	-0.61	0.542	-2.575399	1.355953
dlGkf	-.0282851	.0907186	-0.31	0.755	-.207035	.1504648
dlCpi	.2422544	.0586544	4.13	0.000	.1266831	.3578256
dlFdi	.0050103	.0079286	0.63	0.528	-.010612	.0206327
dlExrate	-.0694576	.090023	-0.77	0.441	-.2468368	.1079216
_cons	-.0326948	.0118339	-2.76	0.006	-.0560121	-.0093775

```
21 . save "C:\Users\Jose\Desktop\Nuevo articulo competitividad y demanda turistica\Datos 1980 a 2011\
file C:\Users\Jose\Desktop\Nuevo articulo competitividad y demanda turistica\Datos 1980 a 2011\
> d
```

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22 . xtreg dlShare dlGdp dlGdppc dlGkf dlCpi dlFdi dlExrate, re sa
```

Random-effects GLS regression	Number of obs	=	236
Group variable: Country	Number of groups	=	8
R-sq: within = 0.0966	Obs per group: min	=	22
between = 0.5350	avg	=	29.5
overall = 0.1041	max	=	32
corr(u_i, X) = 0 (assumed)	Wald chi2(6)	=	26.61
	Prob > chi2	=	0.0002

dlShare	Coef.	Std. Err.	z	P> z	[95% Conf. Interval]	
dlGdp	.9590177	.9273665	1.03	0.301	-.8585873	2.776623
dlGdppc	-.609723	.9976138	-0.61	0.541	-2.56501	1.345564
dlGkf	-.0282851	.0907186	-0.31	0.755	-.2060903	.1495201
dlCpi	.2422544	.0586544	4.13	0.000	.1272939	.3572149
dlFdi	.0050103	.0079286	0.63	0.527	-.0105295	.0205502
dlExrate	-.0694576	.090023	-0.77	0.440	-.2458994	.1069842
_cons	-.0326948	.0118339	-2.76	0.006	-.0558889	-.0095007
sigma_u	0					
sigma_e	.09775148					
rho	0	(fraction of variance due to u_i)				

```
23 . xtreg dlShare dlGdp dlGdppc dlGkf dlCpi dlFdi dlExrate, be
```

Between regression (regression on group means)	Number of obs	=	236
Group variable: Country	Number of groups	=	8
R-sq: within = 0.0032	Obs per group: min	=	22
between = 0.9585	avg	=	29.5
overall = 0.0036	max	=	32
	F(6,1)	=	3.85
sd(u_i + avg(e_i.))= .0103783	Prob > F	=	0.3715

dlShare	Coef.	Std. Err.	t	P> t	[95% Conf. Interval]	
dlGdp	-.1926042	3.985053	-0.05	0.969	-50.8275	50.44229
dlGdppc	-.6312107	2.057076	-0.31	0.810	-26.76884	25.50642
dlGkf	-.9162665	1.094219	-0.84	0.556	-14.81964	12.98711
dlCpi	.1283417	.1610315	0.80	0.572	-1.917758	2.174441
dlFdi	.8907117	1.268973	0.70	0.610	-15.23312	17.01455
dlExrate	-1.901643	3.193569	-0.60	0.658	-42.47979	38.6765
_cons	-.0579935	.0319932	-1.81	0.321	-.4645056	.3485186

24 .