```lua
-- ioc_loop.lua
-- Simple Lua script to loop through suspicious IPs

-- Table of Suspicious IP addresses
local suspicious_ips= {
    "192.168.1.50",
    "10.0.0.23",
    "263.0.113.77",
    "198.51.100.42"
}

-- function to flag IPS
local function flag_ip(ip)
    print ("IOC flagged: " .. ip)
end

-- Loop through the table
for_, ip in ipairs(suspicious_ips) do
    flag_ip(ip)
end
```