

3.10.25

Tuesday, March 11, 2025 12:30 AM

Key Data

- WORST day on record for mag 7
- Broke 200 day average
- Global uncertainty is in full effect
- Convulsion of recession fears & combination of global data/ slowing growth
- We are now doing worse than trump tariffs 1.0 back in the day
- The standoff is in full effect. Trump vs market vs powell. Nothing has really changed & been saying this for a while but literally 5% move today was simply off uncertainty, trump to the rest of the world
- Trump reiterated he did not care about the market & that he can't guarantee no recession
- ISM data was generally good, we'll see what CPI brings

Theory: Trump admin leaks bullish news once the 10Y hits 3 to 3.5%, until then it's a game of chicken.

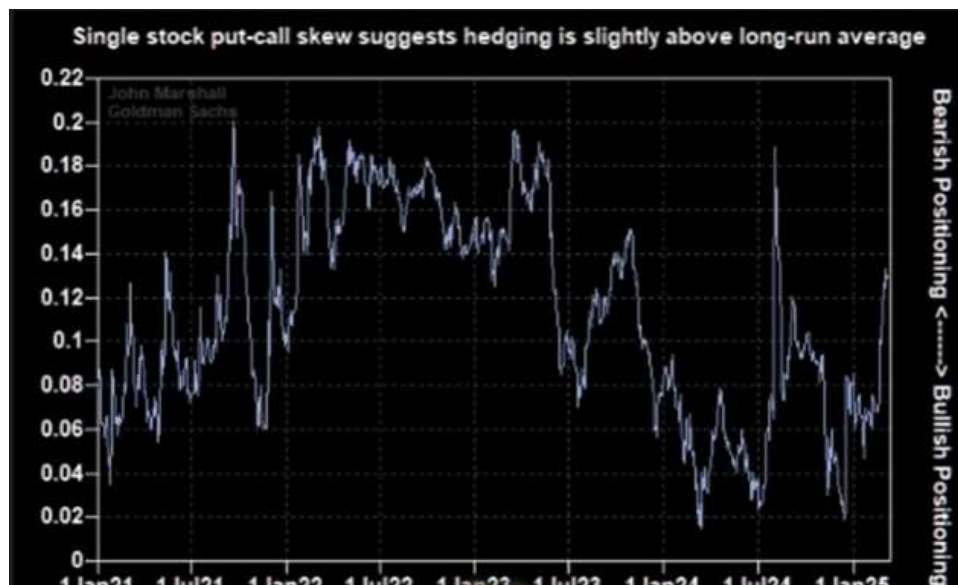
Either recession hits, powell blinks or trump caves. Sounds bad but this is good & have also been

hearing/seeing how this year will hinge on bonds on dying

- If market sells off enough I don't think trump will ignore it
- Markets gonna be choppy I think the upside is fairly easy unless your short or over positioned but after the last 2 years (massive good years) - usually what happens next is a HUGE year & it all depends on what happens with bonds. At the end of the day yields are going down. If the bond market does good I don't think you'll get too bad of a year
- Government shutdown & JOLTS, but at this point sheer momentum & holdings levels is key. Tech meeting at Whitehouse and executive orders tomorrow

PLAYS

- STAPLES - longterm pickups - MO, KO, WMT, value, household names
- NEAR THE MONEY - sadly we are playing out like September - skew index is going down, meaning OTM puts are being destroyed. The chop will pay out near the money or don't play it at all. Single name plays are the answer.





Cboe SKEW Index

Last Sale:

146.04

Change:

6.10 (4.18%)

High: 146.04 Open: 146.04

Low: 146.04 Prev Close: 146.04 Last Updated: 2025-03-10 T: 17:01:54

Overview

Performance

SKEW x



Compare



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☒ Critical period

Zoom 1m 3m 6m YTD 1y 5y 10y All

