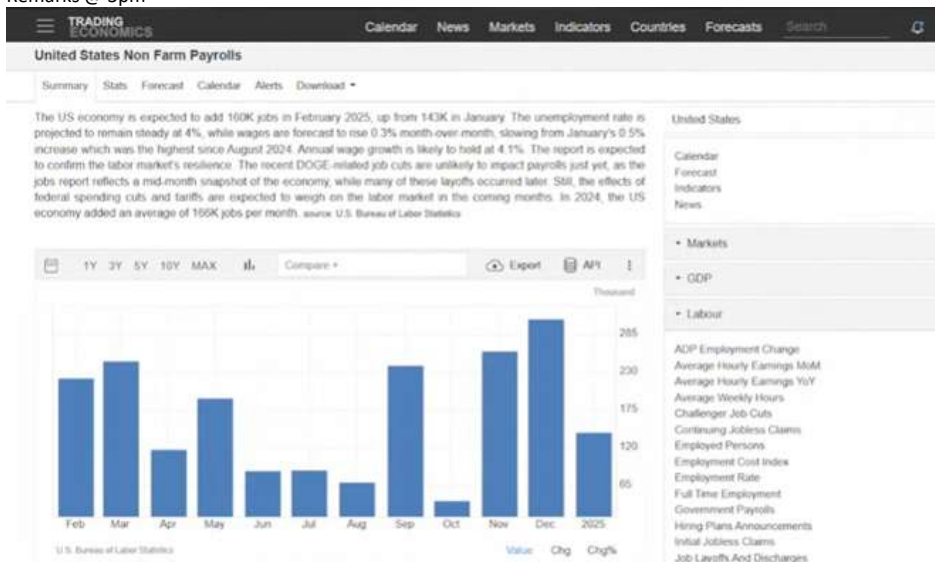


### 3.7.25

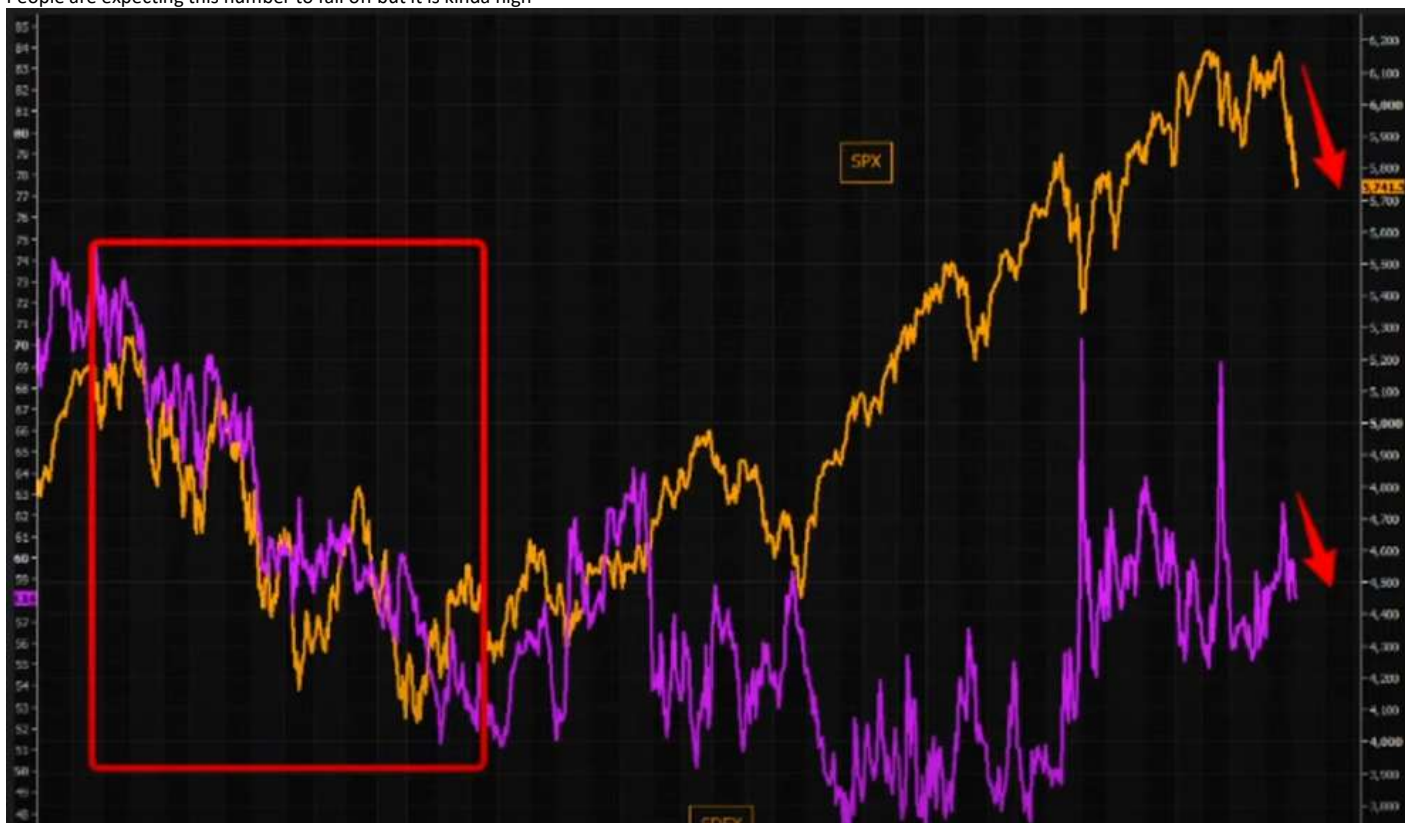
Friday, March 7, 2025 8:58 AM

#### Key Data

- Yesterday was a lot, tariffs, more foreign AI fears, & global bond blowout. Worst streak since September 2022
- Deepseek fears, alibaba released a new AI "better & cheaper" than deepseek
- Inflation from Europe is causing a whole other issue
- Germany hasn't done something like this since the collapse of the Berlin Wall
- NFP today is a big one but markets are still wobbly. You saw every headline today & the reaction, it's going to be wild today. That also means wildly frustrating.....
- Powell @ 12:30pm
- Crypto @ 1:30pm
- Executive orders scheduled 2:30 pm
- Remarks @ 3pm



- People are expecting this number to fall off but it is kinda high



- Skew chart

- SPX = Orange
- Skew index = purple
- Skew index is out of the money put buying
- Market plumbeting with skew plumbeting....?!!!!
- Markets going down but people are not buying crash puts
- This happened once before in 2022
- When skew plumbets with the market it's a slow burn

#### PLAYS

- SPY - no more OTM puts lol only calls. Why? If we sell off like 2022 its not a hedging sell off, it's a sell the sell off
- Im going futures personally

