

1/8/26

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- Defense and industrials were big gainers today
- S&P flat but open was strong, tech led the way down
- Sector rotations were key today, there was a 1.5T defense budget proposed, AI themes were fatigued
- The market seems to be trimming high value tech and playing the value trend/less growth dependent sectors
- Upcoming jobs data on Friday which is likely to slow things down until then
- Bond yields remained high today, 10yr around 4.14 - this is important because long term yields typically will pressure bond prices

Plays

- Sofi - continuing to add shares to the longterm port. & also adding leap options (to current positions) - I think the volatility in this stock recently is mainly due to the smart money repositioning based on continued earnings being knocked out of the park
- Watching AVAV (defense/drone maker) - as a sympathy play to PLTR & defense stocks
- WMT, CL, IBM, - watching for value trend
- XLP - consumer staples are important to watch