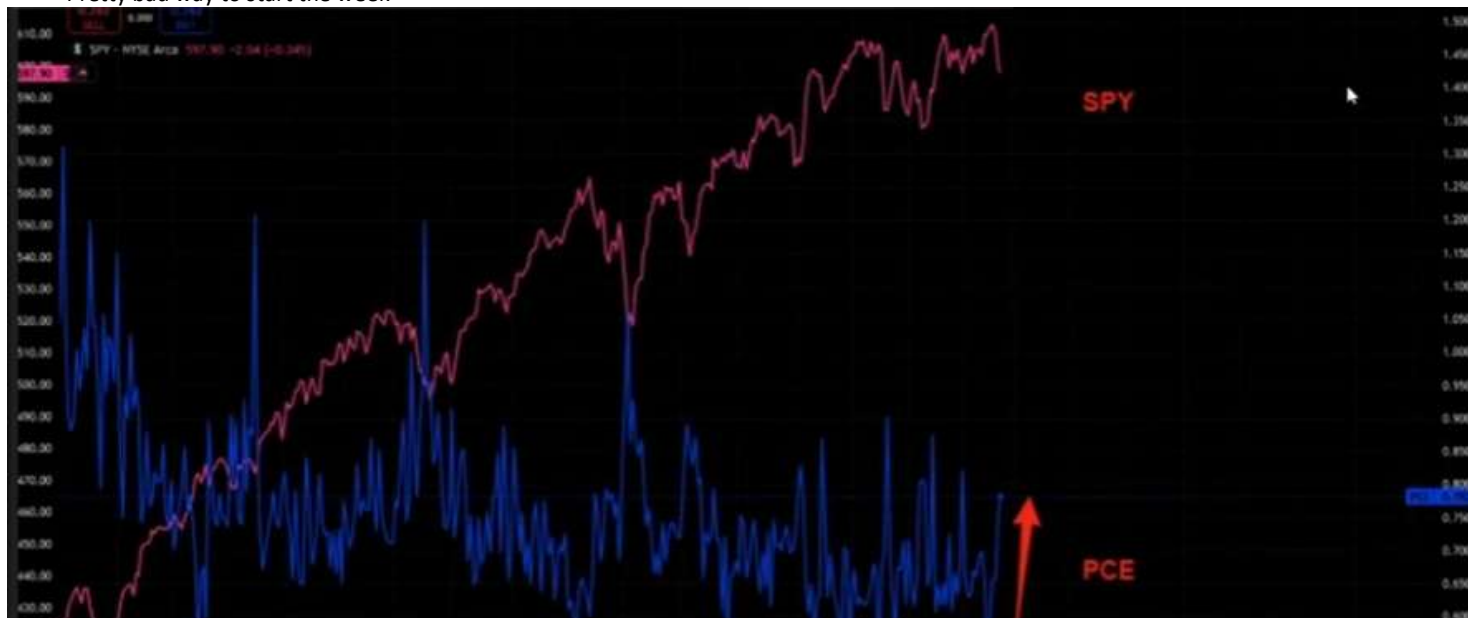


## 2.24.25

Tuesday, February 25, 2025 8:39 AM

### Key Data

- Pretty bad way to start the week



- Watch out for major macro shifts (rate cuts/rises, inflation, growth but def on watch for short term volatility. We have a big range this year but the growth scare is coming back
- Bad data will be really bad tomorrow, good data will hurt bonds but help equities.
- Be on the lookout if fed members change their tone
- Just a couple days ago we were hitting all time highs & we are still very elevated - 575 would be 7-10%
- Nvda earnings Wednesday - big event
- Don't be fooled by market rotations - until we see 10% or more I'm not concerned - its not totally risk off theres higher weighting on certain names but its not like the dollar is surging - that moneys still moving around

### Plays

- SPY - small far OTM puts? Only ones that are cheap - idea is to get a 5% drawdown or so & make em free @ 100% (because theyre so cheap) - then ride free insurance on low probability plays
- A lot of people are positioning w puts kinda odd
- DLTR/DG - Headlines last week with sycamore wanting to buy family dollar, headlines today related to WBA but keeping this one in mind
- PLTR/LMT - Defense might get a second wave of clapping if EU finds a good peace deal they like with Ukraine