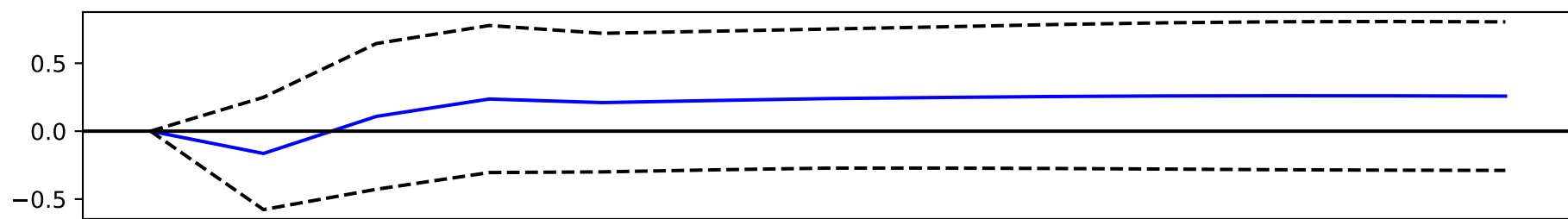
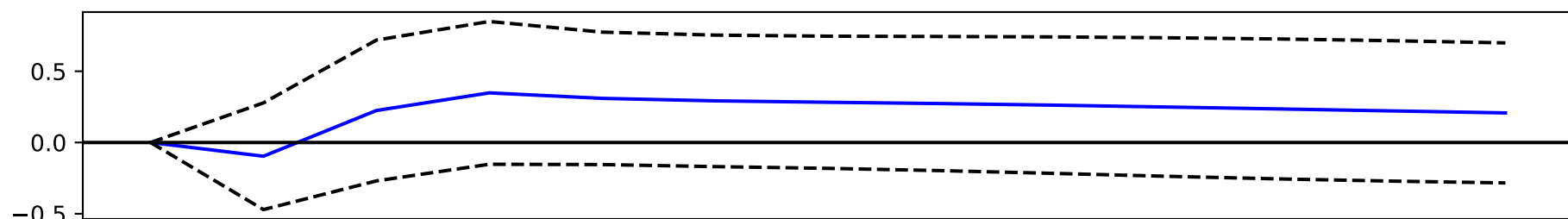


# Impulse responses

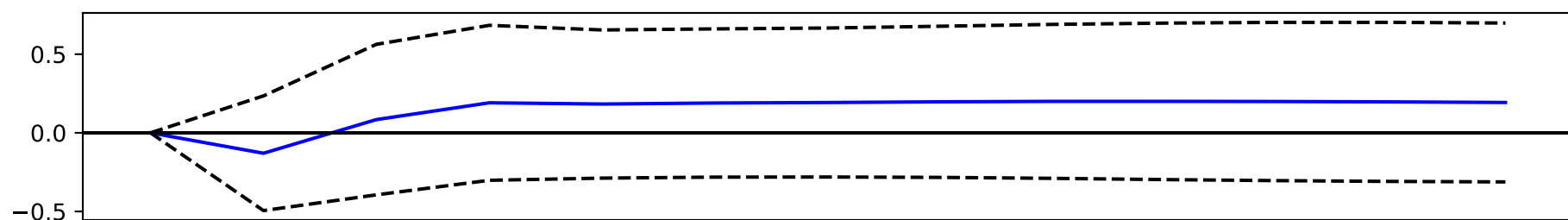
ifo  $\rightarrow$  vstoxx



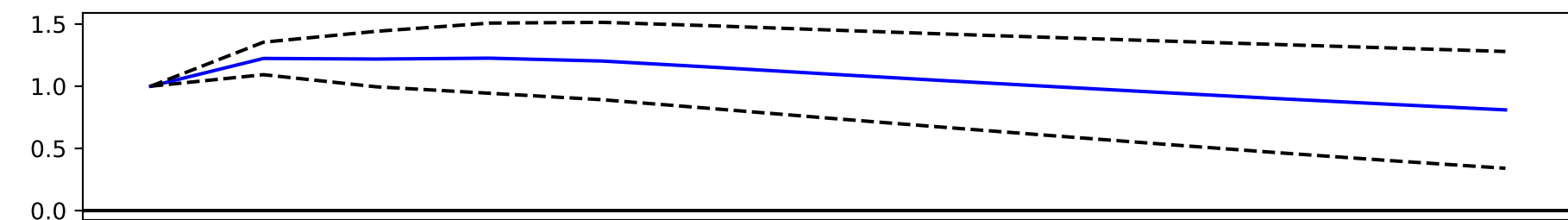
ifo  $\rightarrow$  vix



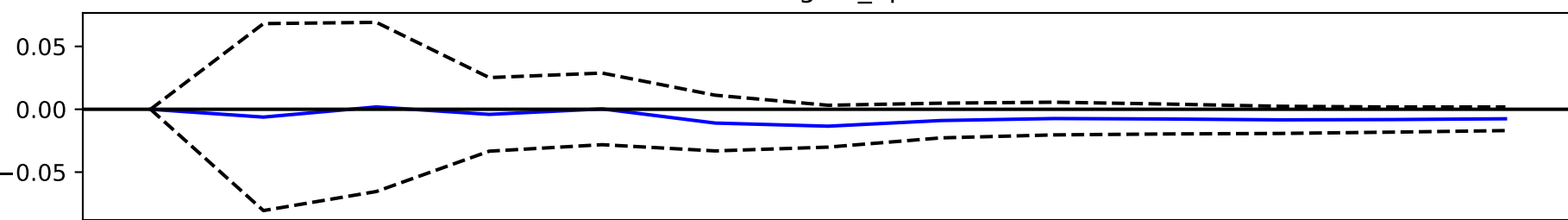
ifo  $\rightarrow$  vdax



ifo  $\rightarrow$  ifo



ifo  $\rightarrow$  glob\_epu



ifo  $\rightarrow$  de\_epu

