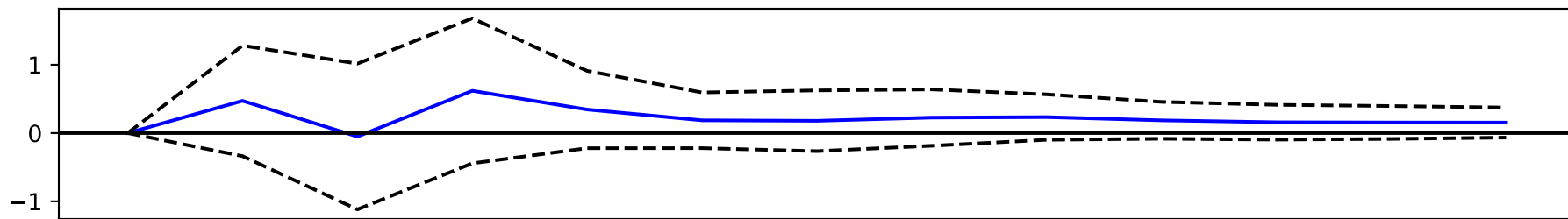
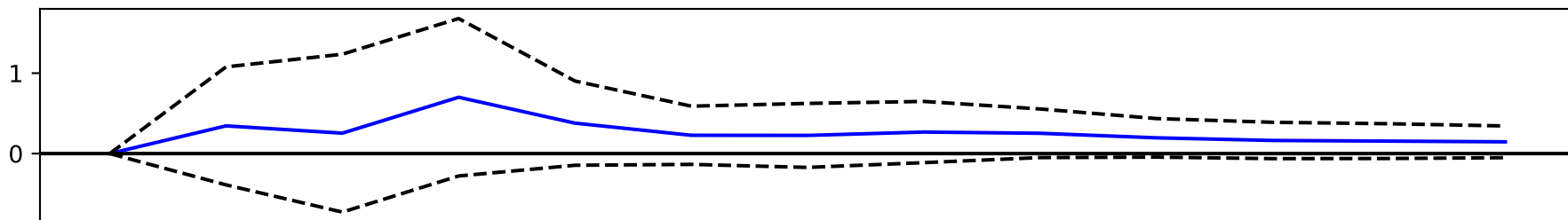


# Impulse responses

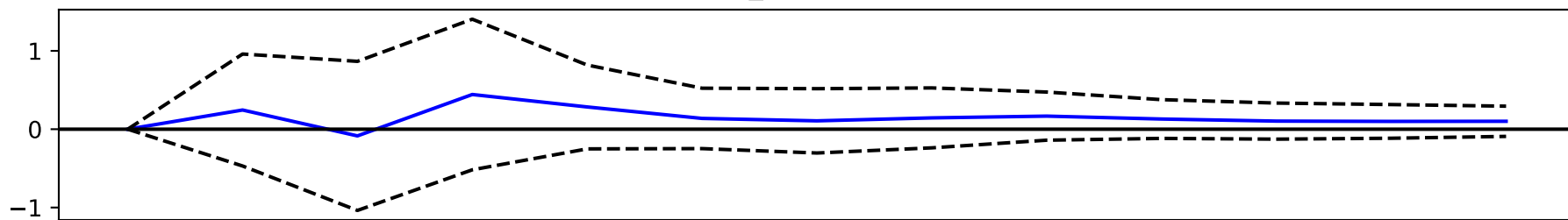
de\_epu  $\rightarrow$  vstoxx



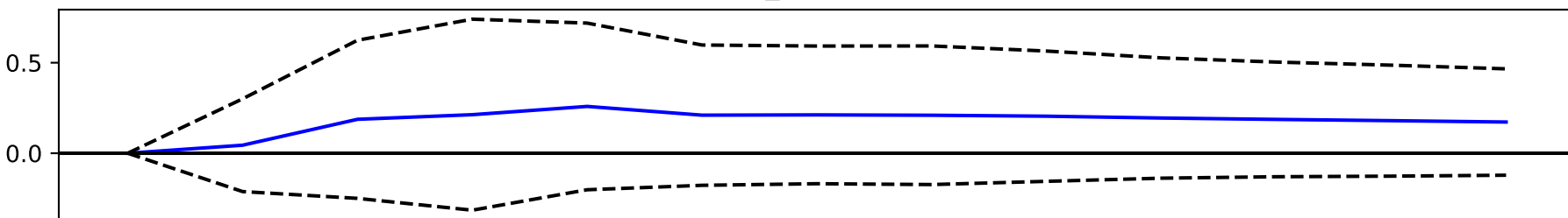
de\_epu  $\rightarrow$  vix



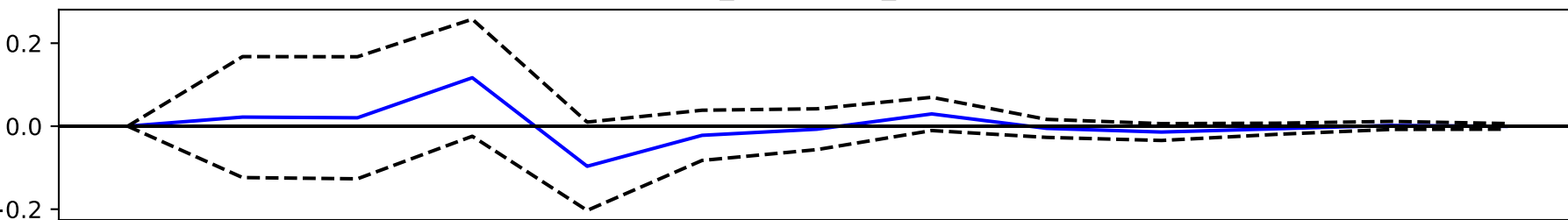
de\_epu  $\rightarrow$  vdax



de\_epu  $\rightarrow$  ifo



de\_epu  $\rightarrow$  glob\_epu



de\_epu  $\rightarrow$  de\_epu

