Businessarbing

NFT Article

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What are the best NFT (non-fungible token) marketplaces? [H1]

Shortly after cryptocurrency marketplaces became so viral around the world, another equally popular trend began, these were the NFT marketplaces.

When almost everyone was interested in buying an NFT, many companies emerged with the aim of creating a platform where people could quickly buy and sell NFTs. Even established companies began to move into the NFT sector.

Nowadays there are already a lot of **NFT marketplaces**. That is why we will show you which are the 3 best **NFT marketplaces**, but first, what are **NFT marketplaces**?

What are NFT marketplaces? [H2]

NFT markets are digital platforms that allow you to exchange NFT assets (non-fungible tokens), as well as store them to take advantage of their potential appreciation over time.

Basically, NFT markets were born as a natural evolution of conventional markets, since they offer the possibility of exchanging money for certain goods, but in the virtual sphere and with greater security, transparency and efficiency.

Currently, there are many NFT markets, each with different features and functionalities, but all focused on trading NFT assets to preserve the value of money, and increase it in many cases.

Classes of NFT markets [H2]

As with conventional financial markets, where stocks, bonds, commodities, derivatives and other trading instruments can be traded, various types of NFT assets are also traded on NFT markets.

Art NFT Markets [H3]

As the name suggests, digital works of art such as images, videos, media files, sounds, etc. can be traded on art NFT markets. Everything that is considered a form of expression updated to the current times.

Video game NFT markets [H3]

In turn, in the NFT video game markets there are those recreational titles whose main attraction is the use of NFT assets and cryptocurrencies, either to interact with their own items and with developers or to operate with other users.

General NFT markets [H3]

Logically, in the general NFT markets you will find all the classic NFT assets, which can be video games, works of art, digital tools or any other type of NFT that exists. These NFT markets tend to be the most popular because they are less focused on a single specific niche.

Top 3 best NFT marketplaces [H2]

There are many marketplaces dedicated specifically to buying and selling NFTs, and many have different features. Now we are going to show you the 3 best NFT marketplaces platforms that you can find on the internet:

1. OpenSea [H3]

Founded at the end of 2017 by Devin Finzer and Alex Atallah, with the idea, as they explain, of becoming a kind of Amazon of the guild.

The history of OpenSea has been one of continuous growth, raising its first round of financing just half a year later. It totaled 1.7 million dollars, a moderate sum, but

which served as the basis for the development of the company. Well, by 2021 they raised a round of financing estimated at 100 million dollars.

Based on this accelerated growth, this platform has positioned itself as a market leader, even serving as the home for some of the largest NFT purchases. Such is the case of Beeple's "Everydays: The First 5,000 days", the most expensive NFT work to date, sold at \$61.1 million.

With the goal of reaching the value of 10,000 million dollars, the platform currently has more than 20 million hosted collectible assets. Likewise, it has a staff of more than 2 million active users and around 200 different categories to filter your NFTs.

2. Binance NFT Marketplace [H3]

Binance is originally a platform created specifically to transact cryptocurrencies. But Binance developed a platform for artists, musicians, collectors, and even athletes to showcase their talent and achieve fair monetization within everyone's reach.

The name of the platform is Binance **NFT marketplace**, where you can register, sell, auction and display art, games, music, etc.

The platform is already used by musicians like Lil Yachty and Kyle, soccer legend José María Gutiérrez Hernández (popularly known as Guti), painter Frank Holliday, visual artist Trevor Jones, and soccer players Michael Owen and Alphonso Davies, among others.

NFT marketplace seeks to be the largest trading platform in the world. It has two special sectors: a "Premium Event" category for the most requested collaborations, and a "Marketplace" that will allow users to easily create their NFTs at minimal cost.

Binance NTF Marketplace allows creators and artists to receive earnings in two schemes: Premium with 90% of the same and in a secondary market they will be able to obtain 99% of their earnings and in both schemes additional 1% of lifetime royalties for transactions subsequent as long as the work continues within the Binance platform.

3. Crypto.com [H3]

Like the Binance platform, Crypto.com started out as another platform meant to be used to trade cryptocurrencies.

When NFTs started to attract the public, it didn't take long for Crypto.com to create its own section to transact NFTs, called Crypto.com NFTs.

Crypto.com is a platform that allows you to operate and trade within the cryptocurrency market, NFTs and, in general, everything that has to do with the blockchain. This application was founded in 2016 and, by 2022, it already had more than 10 million users worldwide. Its offices are home to more than 3,500 employees and offer its services in 90 countries.