

1120EF	EF Transmission Status (Keep for your records)	2020																																																																													
Name(s) as shown on return ALLEGIANCE PROPERTY MANAGEMENT INC		EIN number 82-2720704																																																																													
<div>The following will be transmitted to the IRS.<div><input type="checkbox"/> 1120<input type="checkbox"/> 7004<input type="checkbox"/> Amended<input type="checkbox"/> FinCEN 114</div></div>																																																																															
<div>The following state returns will be transmitted:</div> <table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																																																																															
<div>The following returns have been suppressed or are not eligible and will NOT be transmitted.</div> <div>GA600</div> <table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																																																																															
<div>EF Notes</div> <div>Federal return has a MESSAGE PAGE.</div>																																																																															

EF_PDF~	(KEEP FOR YOUR RECORDS) EF Attachments		2020
Name of corporation ALLEGIANCE PROPERTY MANAGEMENT INC			FEIN 82-2720704
Reference Schedule J Line 18	Description 1099	Filename: 1099.PDF	

2020

- A Check if:**
1a Consolidated return (attach Form 851) ☐
b Life/nonlife consolidated return ☐
2 Personal holding co. (attach Sch. PH) ☐
3 Personal service corp. (see instructions) ☐
4 Schedule M-3 attached ☐

TYPE OR PRINT	Name	ALLEGIANCE PROPERTY MANAGEMENT INC
		ALLEGIANCE PROPERTY
	Number, street, and room or suite no. If a P.O. box, see instructions.	% ALEXIS WILLIAMS
		204 MACLEANS CROSS LN SE
	City or town, state or province, country and ZIP or foreign postal code	Smyrna GA 30082

B Employer identification number
82-2720704

C Date incorporated
09-15-2017

D Total assets (see instructions)
\$ _____

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1a Gross receipts or sales	1a	329,493	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a	1c		329,493
	2 Cost of goods sold (attach Form 1125-A)	2		
	3 Gross profit. Subtract line 2 from line 1c	3		329,493
	4 Dividends and inclusions (Schedule C, line 23)	4		
	5 Interest	5		1,613
	6 Gross rents	6		
	7 Gross royalties	7		
	8 Capital gain net income (attach Schedule D (Form 1120))	8		
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9		
10 Other income (see instructions - attach statement)	10			
11 Total income. Add lines 3 through 10	11		331,106	
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions - attach Form 1125-E)	12		
	13 Salaries and wages (less employment credits)	Wks Sal/Wage	13	121,420
	14 Repairs and maintenance	14		
	15 Bad debts	15		
	16 Rents	16	9,958	
	17 Taxes and licenses	Wks Tax/Lic	17	22,416
	18 Interest (see instructions)	18	3,135	
	19 Charitable contributions	19		
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20		
	21 Depletion	21		
	22 Advertising	22	373	
	23 Pension, profit-sharing, etc., plans	23		
	24 Employee benefit programs	24		
	25 Reserved for future use	25		
	26 Other deductions (attach statement)	Statement #5	26	185,668
	27 Total deductions. Add lines 12 through 26	27		342,970
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11	28		(11,864)
	29a Net operating loss deduction (see instructions)	29a		
	b Special deductions (Schedule C, line 24)	29b		
c Add lines 29a and 29b	29c			
Tax, Refundable Credits, & Payments	30 Taxable income. Subtract line 29c from line 28. See instructions	30	(11,864)	
	31 Total tax (Schedule J, Part I, line 11)	31	0	
	32 2020 net 965 tax liability paid (Schedule J, Part II, line 12)	32		
	33 Total payments, credits, and section 965 net tax liability (Schedule J, Part III, line 23)	33	38,593	
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	34		
	35 Amount owed. If line 33 is smaller than the total of lines 31, 32, and 34, enter amount owed	35		
	36 Overpayment. If line 33 is larger than the total of lines 31, 32, and 34, enter amount overpaid	36	38,593	
	37 Enter amount from line 36 you want: Credited to 2021 estimated tax ▶ Refunded ▶	37	38,593	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

ALEXIS WILLIAMS Signature of officer	Date	CEO Title	May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	ALEXIS WILLIAMS	ALEXIS WILLIAMS	03-11-2021	P01515691
	Firm's name ▶ JASALE FINANCE & CONSULTING	Firm's EIN ▶ 45-2064673		
	Firm's address ▶ 3330 CUMBERLAND BLVD STE 500 Atlanta GA 30339	Phone no. (470) 786-1269		

Schedule C		Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)				50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)				65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations				See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities				23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities				26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs				50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs				65	
8	Dividends from wholly owned foreign subsidiaries				100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations				See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958				100	
11	Dividends from affiliated group members				100	
12	Dividends from certain FSCs				100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)				100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)					
15	Section 965(a) inclusion				See instructions	
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)				100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)					
c	Other inclusions from CFCs under subpart F not included on line 15, 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)					
17	Global Intangible Low-Taxed Income (GILTI)(attach Form(s) 5471 and Form 8992)					
18	Gross-up for foreign taxes deemed paid					
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3					
20	Other dividends					
21	Deduction for dividends paid on certain preferred stock of public utilities					
22	Section 250 deduction (attach Form 8993)					
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4					
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b					

Schedule J Tax Computation and Payment (see instructions)**Part I - Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions	<input type="checkbox"/>		
2	Income tax. See instructions		2	0
3	Base erosion minimum tax amount (attach Form 8991)		3	
4	Add lines 2 and 3		4	0
5a	Foreign tax credit (attach Form 1118)	5a	0	
b	Credit from Form 8834 (see instructions)	5b		
c	General business credit (attach Form 3800)	5c	0	
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from Form 8912	5e		
6	Total credits. Add lines 5a through 5e		6	
7	Subtract line 6 from line 4		7	0
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	0
9a	Recapture of investment credit (attach Form 4255)	9a		
b	Recapture of low-income housing credit (attach Form 8611)	9b		
c	Interest due under the look-back method - completed long-term contracts (attach Form 8697)	9c		
d	Interest due under the look-back method - income forecast method (attach Form 8866)	9d		
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e		
f	Interest/tax due under Section 453A(c) and/or Section 453(l)	9f		
g	Other (see instructions - attach statement)	9g		
10	Total. Add lines 9a through 9g		10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31.		11	0

Part II - Section 965 Payments (see instructions)

12	2020 net 965 tax liability paid from Form 965-B, Part II, column (k), line 4. Enter here and on page 1, line 32	12	
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Part III - Payments, Refundable Credits, and Section 965 Net Tax Liability

13	2019 overpayment credited to 2020	13	
14	2020 estimated tax payments	14	
15	2020 refund applied for on Form 4466	15	()
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	38,593
19	Total payments. Add lines 16, 17, and 18	19	38,593
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
d	Other (attach statement - see instructions)	20d	
21	Total credits. Add lines 20a through 20d	21	
22	2020 net 965 tax liability from Form 965-B, Part I, column (d), line 4. See instructions	22	
23	Total payments, credits, and section 965 net tax liability Add lines 19, 21, and 22. Enter here and on page 1, line 33	23	38,593

Schedule K Other Information (see instructions)

1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____	Yes	No
2 See the instructions and enter the:		
a Business activity code no. ▶ 561720		
b Business activity ▶ COMMERCIAL CLEANING		
c Product or service ▶ PROPERTY MANAGEMENT/ JANITORIAL		
3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		X
If "Yes," enter name and EIN of the parent corporation ▶ _____		
4 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		X
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G).		X
5 At the end of the tax year, did the corporation:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions		X
If "Yes," complete (i) through (iv) below.		
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions		X
If "Yes," complete (i) through (iv) below.		
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316		X
If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452.		
If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock?		X
For rules of attribution, see section 318. If "Yes," enter:		
(a) Percentage owned ▶ _____ and (b) Owner's country ▶ _____		
(c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ 0		
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/>		
If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____		
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____		
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) <input type="checkbox"/>		
If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ \$ 70,889		

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$ _____		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		X
If "Yes," complete and attach Schedule UTP.		
15a Did the corporation make any payments in 2020 that would require it to file Form(s) 1099?	X	
b If "Yes," did or will the corporation file required Form(s) 1099?	X	
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20 Is the corporation operating on a cooperative basis?	X	
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
If "Yes," enter the total amount of the disallowed deductions ► \$ _____		
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the corporation satisfy one or more of the following conditions? See instructions		X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter amount from Form 8996, line 15 ► \$ 0		
26 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
Percentage: By Vote		
By Value		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets				0
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital				
24	Retained earnings-Appropriated (attach statement)				
25	Retained earnings-Unappropriated				
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock	()		()	
28	Total liabilities and shareholders' equity				0

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	(40,175)	7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$ _____	
2	Federal income tax per books				
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize): _____				
5	Expenses recorded on books this year not deducted on this return (itemize): a Depreciation \$ _____ b Charitable contributions \$ _____ c Travel and entertainment \$ _____		8	Deductions on this return not charged against book income this year (itemize): a Depreciation \$ _____ b Charitable contributions \$ _____	
Statement #16	28,311	28,311	9	Add lines 7 and 8	
6	Add lines 1 through 5	(11,864)	10	Income (page 1, line 28)-line 6 less line 9	(11,864)

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books	(40,175)		b Stock	
3	Other increases (itemize): _____			c Property	
Statement #19	40,175	40,175	6	Other decreases (itemize): _____	
4	Add lines 1, 2, and 3		7	Add lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	0

Form **8050**

(November 2016)

Department of the Treasury
Internal Revenue Service

Direct Deposit of Corporate Tax Refund

▶ Attach to Form 1120 or 1120S.

OMB No. 1545-0123

▶ Information about Form 8050 and its instructions is at www.irs.gov/form8050.

Name of corporation (as shown on tax return)

ALLEGIANCE PROPERTY MANAGEMENT INC

Employer identification number

82-2720704

Phone number (optional)

(470) 786-1269

1. Routing number (must be nine digits). The first two digits must be between 01 and 12 or 21 through 32.

082907273

2. Account number (include hyphens but omit spaces and special symbols):

2173106051

3. Type of account (one box must be checked):



Checking



Savings

Name(s) shown on return

Identifying number

82-2720704

ALLEGIANCE PROPERTY MANAGEMENT INC

Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)

(See instructions and complete Part(s) III before Parts I and II.)

1	General business credit from line 2 of all Parts III with box A checked	1	
2	Passive activity credits from line 2 of all Parts III with box B checked 2		
3	Enter the applicable passive activity credits allowed for 2020. See instructions	3	
4	Carryforward of general business credit to 2020. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach	4	
	Check this box if the carryforward was changed or revised from the original reported amount ► <input type="checkbox"/>		
5	Carryback of general business credit from 2021. Enter the amount from line 2 of Part III with box D checked. See instructions	5	
6	Add lines 1, 3, 4, and 5	6	0

Part II Allowable Credit

7	Regular tax before credits: • Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2 • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return	7	
8	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 11 • Corporations. Enter -0- • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54	8	
9	Add lines 7 and 8	9	0
10a	Foreign tax credit 10a		
b	Certain allowable credits (see instructions) 10b		
c	Add lines 10a and 10b	10c	0
11	Net income tax. Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16	11	0
12	Net regular tax. Subtract line 10c from line 7. If zero or less, enter -0- 12	0	
13	Enter 25% (0.25) of the excess, if any, of line 12 over \$25,000. See instructions 13		
14	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 9 • Corporations. Enter -0- • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52	14	
15	Enter the greater of line 13 or line 14	15	0
16	Subtract line 15 from line 11. If zero or less, enter -0-	16	0
17	Enter the smaller of line 6 or line 16	17	0
C corporations: See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.			

For Paperwork Reduction Act Notice, see separate instructions.

Form 3800 (2020)

Part II Allowable Credit (continued)**Note:** If you are not required to report any amounts on line 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (0.75). See instructions	18	
19	Enter the greater of line 13 or line 18	19	
20	Subtract line 19 from line 11. If zero or less, enter -0-	20	
21	Subtract line 17 from line 20. If zero or less, enter -0-	21	
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked	22	
23	Passive activity credit from line 3 of all Parts III with box B checked	23	
24	Enter the applicable passive activity credit allowed for 2020. See instructions	24	
25	Add lines 22 and 24	25	
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25	26	
27	Subtract line 13 from line 11. If zero or less, enter -0-	27	0
28	Add lines 17 and 26	28	0
29	Subtract line 28 from line 27. If zero or less, enter -0-	29	0
30	Enter the general business credit from line 5 of all Parts III with box A checked	30	28,311
31	Reserved	31	
32	Passive activity credits from line 5 of all Parts III with box B checked	32	
33	Enter the applicable passive activity credits allowed for 2020. See instructions	33	
34	Carryforward of business credit to 2020. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach Check this box if the carryforward was changed or revised from the original reported amount <input type="checkbox"/>	34	
35	Carryback of business credit from 2021. Enter the amount from line 5 of Part III with box D checked. See instructions	35	
36	Add lines 30, 33, 34, and 35	36	28,311
37	Enter the smaller of line 29 or line 36	37	0
38	Credit allowed for the current year. Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return. <ul style="list-style-type: none"> • Individuals. Schedule 3 (Form 1040) line 6 • Corporations. Form 1120, Schedule J, Part I, line 5c • Estates and trusts. Form 1041, Schedule G, line 2b 	38	0

Name(s) shown on return

Identifying number

ALLEGIANCE PROPERTY MANAGEMENT INC

82-2720704

Part III General Business Credits or Eligible Small Business Credits (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved
B ☐ General Business Credit From a Passive Activity **F** ☐ Reserved
C ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards
D ☐ General Business Credit Carrybacks **H** ☐ Reserved

I If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ▶ ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
Note: On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
1a Investment (Form 3468, Part II only) (attach Form 3468)	1a	
b Reserved	1b	
c Increasing research activities (Form 6765)	1c	
d Low-income housing (Form 8586, Part I only)	1d	
e Disabled access (Form 8826)*	1e	
f Renewable electricity, refined coal, and Indian coal production (Form 8835)	1f	
g Indian employment (Form 8845)	1g	
h Orphan drug (Form 8820)	1h	
i New markets (Form 8874)	1i	
j Small employer pension plan startup costs and auto-enrollment (Form 8881)	1j	
k Employer-provided child care facilities and services (Form 8882)*	1k	
l Biodiesel and renewable diesel fuels (attach Form 8864)	1l	
m Low sulfur diesel fuel production (Form 8896)	1m	
n Distilled spirits (Form 8906)	1n	
o Nonconventional source fuel (carryforward only)	1o	
p Energy efficient home (Form 8908)	1p	
q Energy efficient appliance (carryforward only)	1q	
r Alternative motor vehicle (Form 8910)	1r	
s Alternative fuel vehicle refueling property (Form 8911)	1s	
t Enhanced oil recovery credit (carryforward only)	1t	
u Mine rescue team training (Form 8923)	1u	
v Agricultural chemicals security (carryforward only)	1v	
w Employer differential wage payments (Form 8932)	1w	
x Carbon oxide sequestration (Form 8933)	1x	
y Qualified plug-in electric drive motor vehicle (Form 8936)	1y	
z Qualified plug-in electric vehicle (carryforward only)	1z	
aa Employee retention (Form 5884-A)	1aa	
bb General credits from an electing large partnership (carryforward only)	1bb	
zz Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	1zz	
2 Add lines 1a through 1zz and enter here and on the applicable line of Part I	2	
3 Enter the amount from Form 8844 here and on the applicable line of Part II	3	
4a Investment (Form 3468, Part III) (attach Form 3468)	4a	
b Work opportunity (Form 5884)	4b	28,311
c Biofuel producer (Form 6478)	4c	
d Low-income housing (Form 8586, Part II)	4d	
e Renewable electricity, refined coal, and Indian coal production (Form 8835)	4e	
f Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	4f	
g Qualified railroad track maintenance (Form 8900)	4g	
h Small employer health insurance premiums (Form 8941)	4h	
i Increasing research activities (Form 6765)	4i	
j Employer credit for paid family and medical leave (Form 8994)	4j	
z Other	4z	
5 Add lines 4a through 4z and enter here and on the applicable line of Part II	5	28,311
6 Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	6	28,311

* See instructions for limitation on this credit.

Form 3800 (2020)

Work Opportunity Credit▶ **Attach to your tax return.**▶ **Information about Form 5884 and its separate instructions is at www.irs.gov/form5884.**

OMB No. 1545-0219

Attachment
Sequence No. **77****ALLEGIANCE PROPERTY MANAGEMENT INC**

Identifying number

82-2720704

1	Enter on the applicable line below the total qualified first- or second-year wages paid or incurred during the tax year, and multiply by the percentage shown, for services of employees who are certified as members of a targeted group.		
a	Qualified first-year wages of employees who worked for you at least 120 hours but fewer than 400 hours \$ <u>113,245</u> x 25% (0.25)	1a	<u>28,311</u>
b	Qualified first-year wages of employees who worked for you at least 400 hours \$ _____ x 40% (0.40)	1b	
c	Qualified second-year wages of employees certified as long-term family assistance recipients \$ _____ x 50% (0.50)	1c	
2	Add lines 1a, 1b, and 1c. See instructions for the adjustment you must make to salaries and wages	2	<u>28,311</u>
3	Work opportunity credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions)	3	
4	Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 4b	4	<u>28,311</u>
5	Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions)	5	
6	Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 4b	6	

For Paperwork Reduction Act Notice, see separate instructions.Form **5884** (Rev. 12-2016)

For calendar year 2020, or tax year beginning _____, 2020, ending _____

2020Department of the Treasury
Internal Revenue Service▶ **Do not send to the IRS. Keep for your records.**
▶ **Go to www.irs.gov/Form8879C for the latest information.**

Name of corporation

Employer identification number

ALLEGIANCE PROPERTY MANAGEMENT INC**82-2720704****Part I Tax Return Information** (Whole dollars only)

1	Total income (Form 1120, line 11)	1	331,106
2	Taxable income (Form 1120, line 30)	2	(11,864)
3	Total tax (Form 1120, line 31)	3	
4	Amount owed (Form 1120, line 35)	4	
5	Overpayment (Form 1120, line 36)	5	38,593

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2020 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize **JASALE FINANCE & CONSULTING** to enter my PIN **11185** as my signature
ERO firm name do not enter all zeros
on the corporation's 2020 electronically filed income tax return.

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2020 electronically filed income tax return.

Officer's signature ▶ _____ Date ▶ **03-09-2021** Title ▶ **CEO**

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

589901 11185
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS *e-file* Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature ▶ **ALEXIS WILLIAMS** Date ▶ **03-11-2021**

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

Federal Supporting Statements**2020 PG01**

Name(s) as shown on return

Tax ID Number

ALLEGIANCE PROPERTY MANAGEMENT INC

82-2720704

Form 1120 - Line 26 - Other Deductions

Statement #5

<u>Description</u>	<u>Amount</u>
Bank charges	3,720
Fuels	4,035
Independent Contractor	76,898
Insurance	9,896
Meals 100% limit	2,416
Payroll processing expenses	9,762
Permits and fees	216
Software	2,908
Supplies	71,096
Travel	4,150
Utilities	571
Total	185,668

Schedule M-1 Line 5C
Expenses recorded on BooksPG01
Statement #16

<u>DESCRIPTION</u>	<u>AMOUNT</u>
Form 5884 Credit Adjustment	28,311
Total	28,311

Schedule M-2 - Line 3 - Other IncreasesPG01
Statement #19

<u>Description</u>	<u>Amount</u>
Total	

Salaries & Wages Attachment

Note: This information does not transmit to the IRS with e-filed returns.
Including with a paper filed return is optional.

2020

CORPORATION NAME

ALLEGIANCE PROPERTY MANAGEMENT INC

EIN

82-2720704**Salaries & Wages**

Form 1120, line 13
Form 1120-C, line 12
Form 1120-H, line 9

1	Salaries and wages		149,731
	Less:		
2	Work Opportunity Credit (Form 5884) / (Form 5884-A)	28,311	
3	Empowerment Zone Employment Credit (Form 8844)		
4	Indian Employment Credit (Form 8845)		
5	Credit for Employer Differential Wage Payments (Form 8932)		
6	Credit for Paid Family and Medical Leave (Form 8994)		
7	Total credits		28,311
8	Net to Form 1120, Page 1, Line 13 (line 1 above less line 7 above)		121,420

Taxes and Licenses Attachment

Note: This information does not transmit to the IRS with e-filed returns.
Including with a paper filed return is optional.

2020

CORPORATION NAME

ALLEGIANCE PROPERTY MANAGEMENT INC

EIN

82-2720704**Taxes and Licenses**

Form 1120, line 17

Form 1120-C, line 15

Form 1120-H, line 12

- 1 State income taxes
- 2 State franchise taxes
- 3 City income taxes
- 4 City franchise taxes
- 5 Real estate taxes
- 6 Local property taxes
- 7 Intangible property taxes
- 8 Payroll taxes
- 9 Less: credit from Form 8846
- 10 Foreign taxes paid
- 11 Occupancy taxes
- 12 Other miscellaneous taxes
- 13 Licenses

1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	22,416
13	
14	22,416

14 Total to Form 1120, Page 1, Line 17

**Form 1120, Line 29a, NOL Deduction
Form 1120-C, Schedule G, Line 9a, Column (a),
Patronage NOL Deduction**

(Keep for your records)

2020

Name(s) as shown on return

Tax ID Number

ALLEGIANCE PROPERTY MANAGEMENT INC

82-2720704

Year	Loss Carryover/ Carryback	Increase of NOL Due to Sec 170(d)(2)(B) Contribution Reduction*	Loss Applied to 2020	Unused Loss	Unused Sec 170(d)(2)(B)
2000				Expiring this year	Expiring this year
2001					
2002					
2003					
2004					
2005					
2006					
2007					
2008					
2009					
2010					
2011					
2012					
2013					
2014					
2015					
2016					
2017	7,458			7,458	
2018	8,115			8,115	
2019	55,316			55,316	
	Current year NOL		Applied to Prior Years	Remaining 2020 NOL carryover	
2020	11,864			11,864	
	Future years NOL		Applied to 2020		
Future Years					
TOTALS	82,753		0	82,753	0

* A corporation having a net operating loss (NOL) carryover from any taxable year must apply the special rule of §170(d)(2)(B). The rules are designed to prevent a double tax benefit through interaction of NOL and charitable contribution carryovers. The excess charitable deduction can reduce taxable income only once. Under these rules, a corporation's charitable contributions carryover (but not the NOL carryover) must be reduced, to the extent the charitable contribution deduction, in computing the taxable income of an intervening year, would increase the NOL to a succeeding year.

Current Year Unused General Business Credit

(Keep for your records)

2020

Name(s) as shown on return

Tax ID Number

ALLEGIANCE PROPERTY MANAGEMENT INC

82-2720704

Code <u>A</u>		Original Credit Amount	Original Credit Allowed	Carryback to 2019	Carryover to 2021
Form Number	Description				
3468	Investment				
6765	Increasing research				
8586	Low-income housing				
8826	Disabled access				
8835	Renewable electricity & refined coal				
8845	Indian employment				
8820	Orphan drug				
8874	New markets				
8881	Small employer pension plan				
8882	Employer-provided child care				
8864	Biodiesel & renewable diesel fuels				
8896	Low sulfur diesel fuel production				
8906	Distilled spirits				
	Reserved				
8908	Energy efficient home				
	Reserved				
8910	Alternative motor vehicle				
8911	Alternative fuel vehicle				
8830	Enhanced oil recovery				
8923	Mine rescue team training				
	Reserved				
8932	Employer differential wage payments				
8933	Carbon dioxide sequestration				
8936	Qualified plug-in electric drive				
	Reserved				
5884-A	Credits for disaster area employers				
	Reserved				
8904	Oil & gas production from marginal wells				
8881	Auto-enrollment credit				
8844	Empowerment zone credit				
3468	Investment				
5884	Work opportunity	28,311			28,311
6478	Biofuel Producer				
8586	Low-income housing				
8835	Renewable electricity & refined coal				
8846	Employer taxes paid on tips				
8900	Qualified railroad track maintenance				
8941	Small employer health insurance				
6765	Increasing research activities				
8994	Employer paid family and medical leave				
	Totals	28,311			28,311

Carryover/Carryforward Worksheet

Form 1120

(Keep for your records)

2020

Name(s) as shown on return

Tax ID Number

ALLEGIANCE PROPERTY MANAGEMENT INC

82-2720704

Form 1120

Contributions carryover
Net Operating Loss Carryover

To Next Year

82,753

Schedule D (Form 1120)

Unused capital loss carryover
Reserved for future use
Carryover expiring this year
Capital loss carryover to next year

Form 2220

Tax

Form 3800

General business credit carryforward

28,311

Form 4562

Section 179 Carryover

Form 4797

Nonrecaptured net section 1231 losses from WK_1231C
Reserved for future use

Reserved

Reserved for future use

Form 8827

Minimum tax credit carryforward

FOR TAX YEAR 2020

ALLEGIANCE PROPERTY MANAGEMENT INC

JASALE FINANCE & CONSULTING

3330 CUMBERLAND BLVD STE 500

Atlanta, GA 30339

(470) 786-1269

2020 Filing Instructions
ALLEGIANCE PROPERTY MANAGEMENT INC
Tax year ending 12-31-2020

Form filed:

Form 1120 and supplemental forms and schedules

Filing method:

Your return will be e-filed once your signed Form 8879-C has been received.

Due date:

04-15-2021

Refund:

\$38,593

Transaction method:

An amount of \$38,593 will be deposited into your checking account ending in 6051 at BANK OZK.

JASALE FINANCE & CONSULTING

3330 CUMBERLAND BLVD STE 500
Atlanta, GA 30339
ALEXIS.WILLIAMS@JFCSERVICE.COM
Phone: (470)786-1269 | Fax: (866)606-5034

March 11, 2021

ALLEGIANCE PROPERTY MANAGEMENT INC
204 MACLEANS CROSS LN SE
Smyrna, GA 30082

Subject: Preparation of 2020 Tax Returns

ALLEGIANCE PROPERTY MANAGEMENT INC:

Thank you for choosing JASALE FINANCE & CONSULTING to assist with the 2020 taxes for ALLEGIANCE PROPERTY MANAGEMENT INC. This letter confirms the terms of the engagement and outlines the nature and extent of the services we will provide.

We will prepare the 2020 federal and state income tax returns for ALLEGIANCE PROPERTY MANAGEMENT INC. We will depend on management to provide the information we need to prepare complete and accurate returns. We may ask management to clarify some items but will not audit or otherwise verify the data submitted.

We will perform accounting services only as needed to prepare the tax returns. Our work will not include procedures to find defalcations or other irregularities. Accordingly, our engagement should not be relied upon to disclose errors, fraud, or other illegal acts, though it may be necessary for management to clarify some of the information submitted. We will inform management of any material errors, fraud, or other illegal acts we discover.

The law imposes penalties when taxpayers underestimate their tax liability. Call us if there are any concerns about such penalties.

Should we encounter instances of unclear tax law, or of potential conflicts in the interpretation of the law, we will outline the reasonable courses of action and the risks and consequences of each. We will ultimately adopt, on the behalf of ALLEGIANCE PROPERTY MANAGEMENT INC, the alternative selected by management.

Our fee is based on the time required at standard billing rates plus out-of-pocket expenses. Invoices are due and payable upon presentation. All accounts not paid within thirty (30) days are subject to interest charges to the extent permitted by state law.

We will return the original records to management at the end of this engagement. Store these records, along with all supporting documents, in a secure location. We retain copies of your records and our work papers from your engagement for up to seven years, after which these documents will be destroyed.

If management has not selected to e-file the returns with our office, management will be solely responsible to file the returns with the appropriate taxing authorities. The tax matters representative should review all tax-return documents carefully before signing them. Our engagement to prepare the 2020 tax returns will conclude with the delivery of the completed returns to management, or with e-filed returns, with the tax matters representative's signature and our subsequent submittal of the tax return.

To affirm that this letter correctly summarizes the arrangements for this work, sign the enclosed copy of this letter in the space indicated and return it to us in the envelope provided.

Thank you for the opportunity to be of service. For further assistance with your tax return needs, contact our office at (470)786-1269.

Sincerely,

ALEXIS WILLIAMS
JASALE FINANCE & CONSULTING

Accepted By:

Officer

Date

JASALE FINANCE & CONSULTING

3330 CUMBERLAND BLVD STE 500
Atlanta, GA 30339
ALEXIS.WILLIAMS@JFCSERVICE.COM
Phone: (470)786-1269 | Fax: (866)606-5034

March 11, 2021

ALLEGIANCE PROPERTY MANAGEMENT INC
c/o ALEXIS WILLIAMS
204 MACLEANS CROSS LN SE
Smyrna, GA 30082

ALLEGIANCE PROPERTY MANAGEMENT INC:

Enclosed is the 2020 Form 1120, U.S. Corporation Income Tax Return, prepared for ALLEGIANCE PROPERTY MANAGEMENT INC from the information provided. The return will be e-filed with the IRS once we receive a signed Form 8879-C, IRS e-file Signature Authorization for Form 1120.

The corporation's federal return reflects a refund of \$38,593.

This amount will be deposited into the corporation's BANK OZK checking account ending in **6051.

Enclosed is the 2020 Georgia Income Tax return, prepared for ALLEGIANCE PROPERTY MANAGEMENT INC from the information provided. This return will be e-filed with the Georgia taxing authority.

The corporation's Georgia Income Tax return reflects neither a refund nor a balance due.

Thank you for the opportunity to be of service. For further assistance with your tax return needs, contact our office at (470)786-1269.

Sincerely,

ALEXIS WILLIAMS
JASALE FINANCE & CONSULTING

JASALE FINANCE & CONSULTING

3330 CUMBERLAND BLVD STE 500
Atlanta, GA 30339
ALEXIS.WILLIAMS@JFCSERVICE.COM
Phone: (470)786-1269 | Fax: (866)606-5034

March 11, 2021

ALLEGIANCE PROPERTY MANAGEMENT INC
204 MACLEANS CROSS LN SE
Smyrna, GA 30082

Your privacy is important to us. Read the following privacy policy.

We collect nonpublic personal information about you from various sources, including:

- * Interviews regarding your tax situation
- * Applications, organizers, or other documents that supply such information as your name, address, telephone number, Social Security Number, number of dependents, income, and other tax-related data
- * Tax-related documents you provide that are required for processing tax returns, such as Forms W-2, 1099R, 1099-INT and 1099-DIV, and stock transactions

We do not disclose any nonpublic personal information about our clients or former clients to anyone, except as requested by our clients or as required by law.

We restrict access to personal information concerning you, except to our employees who need such information in order to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your personal information.

If you have any questions about our privacy policy, contact our office at (470)786-1269.

Sincerely,

ALEXIS WILLIAMS
JASALE FINANCE & CONSULTING

JASALE FINANCE & CONSULTING

3330 CUMBERLAND BLVD STE 500
Atlanta, GA 30339
ALEXIS.WILLIAMS@JFCSERVICE.COM
Phone: (470)786-1269 | Fax: (866)606-5034

Customer Name	Customer Information	
ALLEGIANCE PROPERTY MANAGEMENT INC c/o ALEXIS WILLIAMS 204 MACLEANS CROSS LN SE Smyrna, GA 30082	Invoice #:	
	Date:	March 11, 2021
	Phone:	(470)786-1269
	E-mail:	ALLEGIANCEPROPERTYINC@GMAIL.COM

Your 2020 tax return was prepared by ALEXIS WILLIAMS.

Description	Fee
Federal And Supplemental Forms	
Form 1120	U.S. Corporation Income Tax Return, page 1
Form 1120 pg 2	U.S. Corporation Income Tax Return, page 2
Form 1120 pg 3	U.S. Corporation Income Tax Return, page 3
Form 1120 pg 4	U.S. Corporation Income Tax Return, page 4
Form 1120 pg 5	U.S. Corporation Income Tax Return, page 5
Form 1120 pg 6	U.S. Corporation Income Tax Return, page 6
Form 3800 pg 1-2	General Business Credit, pages 1 and 2
Form 3800 pg 3	General Business Credit, page 3
Form 5884	Work Opportunity Credit
Form 8050	Direct Deposit of Refund
Form 8879-C	E-File Signature Authorization for Form 1120
Attachment NOL	Schedule of NOL Carryovers
Wks 3800	Unused General Business Credit Worksheet
Wks Sal/Wage	Salaries and Wages Worksheet
Wks Tax/Lic	Taxes and Licenses Worksheet
Statement 1120	Form 1120 - Other Deductions
Statement Sch M1	Sch M1 - Itemized Expenses on Books
Statement Sch M2	Sch M2 - Itemized Other Increases
Comparison	Tax Year Comparison Sheet
EF PDF	Federal PDF Attachments
Georgia Forms	
GA 600	Corporation Tax Return
GA 600.PG3	Corporation Tax Return Pg 3
GA 8453C	Declaration for Electronic Filing

Total Forms	23	Forms Subtotal	650.00
		Total Balance Due	650.00

Payment due upon receipt. Thank you for your business!

1120

**Corporation
Diagnostic Summary**

2020

Name

ALLEGIANCE PROPERTY MANAGEMENT INC

Employer Identification #

82-2720704

Demographics

Mailing Address:

Phone: (470) 786-1269

% ALEXIS WILLIAMS
204 MACLEANS CROSS LN SE
Smyrna, GA 30082

Resident State: GA

Diagnostics

Preparer: ALEXIS WILLIAMS

Invoice:

Date: 03-11-2021

Return Information

Item on Return	2020 Federal	2019 Federal (If available)
Total Assets	0	
Gross Receipts/Sales	329,493	
Total Income	331,106	
Total Deductions	342,970	55,316
Taxable Income	(11,864)	(55,316)
Tax		
Overpayment	38,593	6,988
Refund	38,593	6,988
Refund Applied to ES		
Balance Due		
2220 Penalty		
Total Equity		

State/City Information

<u>State/City</u>	<u>Gross Income</u>	<u>Taxable Income</u>	<u>Income Tax</u>	<u>Other Tax</u>	<u>Refund/ (Balance Due)</u>
GA600	(11,864)	(11,864)			

1120 TAX RETURN COMPARISON
2018 / 2019 / 2020

2020

Name(s) as shown on return

ALLEGIANCE PROPERTY MANAGEMENT INC

Identifying number

82-2720704

	2018 FEDERAL	2019 FEDERAL	2020 FEDERAL	DIFFERENCE BETWEEN 2019 & 2020
Net receipts	31,199		329,493	329,493
Cost of goods sold				
Gross profit	31,199		329,493	329,493
Dividends				
Interest			1,613	1,613
Gross rents				
Gross royalties				
Capital gain net income				
Net gain/loss from 4797				
Other income				
Total income	31,199		331,106	331,106
Compensation of officers				
Salaries and wages	6,877	13,245	121,420	108,175
Repairs and maintenance	1,811			
Bad debts				
Rents	600		9,958	9,958
Taxes and licenses		13,760	22,416	8,656
Interest			3,135	3,135
Charitable contributions				
Depreciation				
Depletion				
Advertising	500	518	373	(145)
Pension, profit-sharing				
Employee benefits				
Domestic production activities ded				
Other deductions	29,526	27,793	185,668	157,875
Total deductions	39,314	55,316	342,970	287,654
NOL deduction				
Special deductions				
Taxable income	(8,115)	(55,316)	(11,864)	43,452
Total tax				
Estimated taxes paid				
Total payments line 33	10,547	6,988	38,593	31,605
Amount owed				
Overpayment	10,547	6,988	38,593	31,605
Applied to estimate				
Refund	10,547	6,988	38,593	31,605
RESIDENT STATE.	GA	GA	GA	
Taxable	(8,115)	(55,316)	(11,864)	43,452
Tax				
Overpayment				
Balance Due				
	2018	2019	2020	DIFFERENCE

Account Transaction Summary**2020**

Name(s) as shown on return

Your ID Number

ALLEGIANCE PROPERTY MANAGEMENT INC

82-2720704

Account #1**Financial Institution**

BANK OZK

Routing Transit Number

082907273

Account Number

2173106051

Account Type

checking

Federal Main Form

Federal Deposit

38,593

Net Deposit38,593

PLEASE VERIFY BANK INFORMATION

1. Bank Name
2. Bank Routing Transit Number
3. Bank Account Number
4. Bank Account Type

This information is used to deposit your refund or to pay any amount due. If you have provided incorrect information, or you have closed the account, you are responsible.

I have reviewed the above information and certify that this information is correct and authorize to use this account.

JASALE FINANCE & CONSULTING

Signature_____
Date

**2020 GA600 FILING INSTRUCTIONS
ALLEGIANCE PROPERTY MANAGEMENT INC**

FORM FILED:

GA600 AND SUPPLEMENTAL FORMS AND SCHEDULES

FILING METHOD:

YOUR RETURN WILL BE E-FILED, DO NOT MAIL YOUR RETURN

DUE DATE:

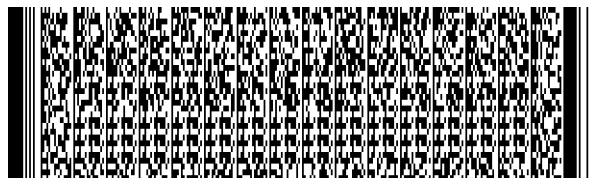
04-15-2021

OTHER INSTRUCTIONS:

THE RETURN REFLECTS NEITHER A REFUND NOR A BALANCE DUE



2101402612

**Georgia Form 600** (Rev. 06/20/20) **Page 1**

Corporation Tax Return (Approved software version)

Georgia Department of Revenue

2020 Income Tax ReturnBeginning 01-01-2020Ending 12-31-2020**2021** Net Worth Tax ReturnBeginning 01-01-2021Ending 12-31-2021

Original Return



Initial Net Worth



Amended Return

Amended due to
IRS AuditConsolidated GA Parent Return
(attach approval)

GA Consolidated Subsidiary



Consolidated Parent FEIN

82-2720704

Address Change



Name Change



Final (attach explanation)



PL 86-272

UET Annualization
Exception attached

IT-552 attached



Extension attached

A. Federal Employer ID Number

82-2720704

B. Name (Corporate title) Please give former name if applicable.

ALLEGIANCE PROPERTY MANAGEMENT INC

C. GA Withholding Tax Account Number

3301274-NB

D. Business Address (Number and Street)

204 MACLEANS CROSS LN SE

E. GA Sales Tax Registration Number

F. City or Town

SMYRNA

G. State

GA

H. Zip Code

30082

I. Foreign Country Name

J. NAICS Code

561720

K. Date of Incorporation

09-15-2017

L. Incorporated under laws of what state

GA

M. Date admitted into GA

06-13-2018

N. Location of Records for Audit (City) & (State)

ATLANTA,

GA

O. Corporation's Telephone Number

470-786-1269

P. Type of Business

COMMERCIAL CLEA

Q. Indicate latest taxable year adjusted by IRS

2019

R. And when reported to Georgia

12-31-2019**COMPUTATION OF GEORGIA TAXABLE INCOME AND TAX**

(ROUND TO NEAREST DOLLAR)

SCHEDULE 1

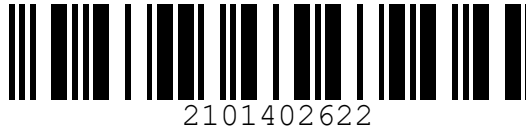
1. Federal Taxable Income (Copy of Federal return and supporting schedules must be attached)	1.	-11864
2. Additions to Federal Income (from Schedule 4)	2.	
3. Total (add Lines 1 and 2)	3.	-11864
4. Subtractions from Federal Income (from Schedule 5)	4.	
5. Balance (Line 3 less Line 4)	5.	-11864
6. Georgia Net Operating loss deduction (from Schedule 9; See IT-611 instructions for 80% limitation) .	6.	
7. Georgia Taxable Income (Line 5 less Line 6 or Schedule 7, Line 9)	7.	-11864
8. Income Tax (5.75% x Line 7)	8.	

COMPUTATION OF NET WORTH TAX

(ROUND TO NEAREST DOLLAR)

SCHEDULE 2

1. Total Capital stock issued	1.	
2. Paid in or Capital surplus	2.	
3. Total Retained earnings	3.	
4. Net Worth (Total of Lines 1, 2, and 3)	4.	
5. Ratio (GA. and Dom. For. Corp.-100%) (Foreign Corp. - Line 4, Sch. 8) 5.	5.	1.000000
6. Net Worth Taxable by Georgia (Line 4 x Line 5)	6.	
7. Net Worth Tax (from table in instructions)	7.	



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(Corporation) Name ALLEGIANCE PROPERTY MANAGEMENT INC

FEIN 82-2720704

COMPUTATION OF TAX DUE OR OVERPAYMENT

(ROUND TO NEAREST DOLLAR)

SCHEDULE 3

	A. Income Tax	B. Net Worth Tax	C. Total
1. Total Tax (Schedule 1, Line 8, and Schedule 2, Line 7)			1.
2. Credits and payments of estimated tax			2.
3. Schedule 10* Credits must be filed electronically			3.
4. Withholding Credits (G2-A, G2-LP, and/or G2-RP)			4.
5. Schedule 10B Refundable tax credits must be filed electronically			5.
6. Balance of tax due (Line 1, less Lines 2, 3, 4, and 5)			6.
7. Amount of overpayment (Lines 2, 3, 4, and 5 less Line 1)			7.
8. Interest due (See Instructions)			8.
9. Form 600 UET (Estimated tax penalty)			9.
10. Other penalty due (See Instructions)			10.
11. Balance of tax, interest and penalty due with return			11.
12. Amount to be credited to 2021 estimated tax (Line 7 less Lines 8-10)		Refunded	12.

*NOTE: Any tax credits from Schedule 10 may be applied against income tax liability only, not net worth tax liability.

SEE PAGE 3 SIGNATURE SECTION FOR DIRECT DEPOSIT OPTIONS

ADDITIONS TO FEDERAL TAXABLE INCOME

(ROUND TO NEAREST DOLLAR)

SCHEDULE 4

1. State and municipal bond interest (other than Georgia or political subdivision thereof)	1.
2. Net income or net profits taxes imposed by taxing jurisdictions other than Georgia	2.
3. Expense attributable to tax exempt income	3.
4. Net operating loss deducted on Federal return	4.
5. Reserved	5.
6. Intangible expenses and related interest cost	6.
7. Captive REIT expenses and costs	7.
8. Other Additions (Attach Schedule)	8.
9. TOTAL - Enter also on Line 2, Schedule 1	9.

SUBTRACTIONS FROM FEDERAL TAXABLE INCOME

(ROUND TO NEAREST DOLLAR)

SCHEDULE 5

1. Interest on obligations of United States (must be reduced by direct and indirect interest expense)	1.
2. Exception to intangible expenses and related interest cost (Attach IT-Addback)	2.
3. Exception to captive REIT expenses and costs (Attach IT-REIT)	3.
4. Other Subtractions (Must Attach Schedule)	4.
5. TOTAL - Enter also on Line 4, Schedule 1	5.

APPORTIONMENT OF INCOME

SCHEDULE 6

	A. WITHIN GEORGIA	B. EVERYWHERE	C. DO NOT ROUND COL (A) / COL (B) COMPUTE TO SIX DECIMALS
1. Gross receipts from business	1.		
2. Georgia Ratio (Divide Column A by Column B)	2.		0

COMPUTATION OF GEORGIA NET INCOME

(ROUND TO NEAREST DOLLAR)

SCHEDULE 7

1. Net business income (Schedule 1, Line 5)	1.
2. Income allocated everywhere (Must Attach Schedule)	2.
3. Business income subject to apportionment (Line 1 less Line 2)	3.
4. Georgia Ratio (Schedule 6, Column C)	4. 0
5. Net business income apportioned to Georgia (Line 3 x Line 4)	5.
6. Net income allocated to Georgia (Attach Schedule)	6.
7. Total of Lines 5 and 6	7.
8. Less: Net operating loss apportioned to GA (from Schedule 9, see IT-611 80% instructions)	8.
9. Georgia taxable income (Enter also on Schedule 1, Line 7)	9.



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(Corporation) Name ALLEGIANCE PROPERTY MANAGEMENT INCFEIN 82-2720704**COMPUTATION OF GEORGIA NET WORTH RATIO**

(TO BE USED BY FOREIGN CORPS ONLY)

SCHEDULE 8

	A. WITHIN GEORGIA	B. TOTAL EVERYWHERE	C. GA Ratio (A/B) DO NOT ROUND COMPUTE TO SIX DECIMALS
1. Total value of property owned (Total assets from Federal balance sheet)			
2. Gross receipts from business			
3. Totals (Line 1 plus Line 2)			
4. Georgia Ratio (Divide Line 3A by 3B)			

A copy of the Federal Return and supporting Schedules must be attached if filing by paper. No extension of time for filing will be allowed unless a copy of the request for a Federal extension or Form IT-303 is attached to this return.

Make check payable to: Georgia Department of Revenue

Mail to: Georgia Department of Revenue, Processing Center, PO Box 740397, Atlanta, Georgia 30374-0397

DIRECT DEPOSIT OPTIONS

A. Direct Deposit (For U.S. Accounts Only) See booklet for further instructions. **If Direct Deposit is not selected, a paper check will be issued.**

Type: Checking ☐Savings ☐Routing
NumberAccount
Number

Declaration: I/We declare under the penalties of perjury that I/we have examined this return (including accompanying schedules and statements) and to the best of my/our knowledge and belief, it is true, correct, and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has knowledge. Georgia Public Revenue Code Section 48-2-31 stipulates that taxes shall be paid in lawful money of the United States, free of any expense to the State of Georgia.

By providing my e-mail address I am authorizing the Georgia Department of Revenue to electronically notify me at the below e-mail address regarding any updates to my account(s).

Taxpayer's E-mail Address: ALLEGIANCEPROPERTYINC@GMAIL.COM



Check the box to authorize the Georgia Department of Revenue to discuss the contents of this tax return with the named preparer.

SIGNATURE OF OFFICER

CEO

TITLE

03-09-2021

DATE

SIGNATURE OF INDIVIDUAL OR FIRM PREPARING THE RETURN

JASALE FINANCE & CONSULTING

FIRM PREPARING THE RETURN

45-2064673

IDENTIFICATION OR SOCIAL SECURITY NUMBER



ERO MUST RETAIN THIS FORM.
**DO NOT SUBMIT THIS FORM TO
GEORGIA DEPARTMENT OF REVENUE
UNLESS REQUESTED TO DO SO.**

IRS DCN OR SUBMISSION ID

0 0 5 8 9 9 0 1 0 0 0 0 1

**GA-8453C
2020**

**GEORGIA CORPORATE INCOME TAX DECLARATION FOR ELECTRONIC FILING
SUMMARY OF AGREEMENT BETWEEN TAXPAYER AND ERO OR PAID PREPARER**

☐ GA Consolidated Subsidiary
☐ Address Change
☐ Final Return
☐ Consolidated Parent FEIN
☐ Name Change
☐ Amended Due to IRS Audit
82-2720704

2020 Income Tax Return Beginning 01-01-2020 Ending 12-31-2020	2021 Net Worth Return Beginning 01-01-2021 Ending 12-31-2021	<input type="checkbox"/> Consolidated GA Parent <input checked="" type="checkbox"/> Original Return <input type="checkbox"/> Amended Return	<input type="checkbox"/> IT-552 Attached <input type="checkbox"/> Initial Net Worth <input type="checkbox"/> Extension	<input type="checkbox"/> PL 86-272 <input type="checkbox"/> UET Annualization Exception
Federal Employer ID Number 82-2720704	Name (Corporate title) ALLEGIANCE PROPERTY MANAGEMENT	Date admitted into GA 06-13-2018		
Location of Records (City & State) ATLANTA, GA	Business Address % ALEXIS WILLIAMS 204 MACLEANS CROSS LN SE	Incorporated under laws of what state GA		
Corporation's Telephone Number 470-786-1269	City or Town SMYRNA	State GA	Zip Code 30082	NAICS Code 561720

PART I

TAX RETURN INFORMATION

1. Federal taxable income (Form 600, Sch 1, Line 1)	1.	-11864
2. Georgia taxable income (Form 600, Sch 1, Line 7)	2.	-11864
3. Net Worth (Form 600, Sch 2, Line 4)	3.	0
4. Net Worth Taxable by Georgia (Form 600, Sch 2, Line 6)	4.	0
5. Tax Amounts (Form 600, Sch 3, Line 1) Income 0 Net Worth		0
6. Balance of Tax due with return (Form 600, Sch 3, Line 11)	6.	
7. Refund (Form 600, Sch 3, Line 12) . . . Credited to 2021 Refunded		

PART II

DECLARATION OF CORPORATE OFFICER

Under penalties of perjury, I declare that the information I have provided to the corporation's Electronic Return Originator (ERO) and/or Online Service Provider and/or Transmitter and the amounts shown in Part I agree with the amounts shown on the corresponding lines of the electronic portion of the corporation's 2020 Georgia Corporate Income Tax Return. I declare that I have examined the corporation's tax return, including accompanying schedules and statements, and to the best of my knowledge and belief, the corporation's return is true, correct and complete. I consent that the electronic portion of the corporation's return may be sent by my ERO/Online Service Provider/Transmitter.

SIGN _____ 03-11-2021 CEO
HERE **SIGNATURE OF OFFICER** **DATE** **TITLE**
ALEXIS WILLIAMS JASALEFINANCECONSULTINGLLC@GMA
PRINT NAME **EMAIL**

PART III DECLARATION OF ELECTRONIC RETURNS ORIGINATOR AND PAID PREPARER

I DECLARE THAT I HAVE REVIEWED THE ABOVE CORPORATION'S RETURN AND THAT THE ENTRIES ON THE GA-8453C ARE COMPLETE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

ERO's Use Only	ERO's Signature _____	Date <u>03-11-2021</u>
	Firm's Name <u>JASALE FINANCE & CONSULTING</u>	Check also if paid preparer <input checked="" type="checkbox"/>
	Address <u>3330 CUMBERLAND BLVD STE 500</u>	
	City, State & Zip Code <u>ATLANTA GA 30339</u>	

IF PREPARED BY A PERSON OTHER THAN THE TAXPAYER, THIS DECLARATION IS BASED ON ALL THE INFORMATION OF WHICH THE PREPARER HAS ANY KNOWLEDGE.

Paid Preparer's Use Only	Paid Preparer's Signature _____	Date _____
	Firm's Name _____	FEIN/PTIN _____
	Address _____	SSN/TIN _____
	City, State & Zip Code _____	