

Age-Labor Income Profile

Predicting Income

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Research Question

¿How does wage vary with age in Bogota?

In Bogota, wages tend to increase with age until a mid-life point and then decrease.

This is consistent with the **human capital theory**:

- ▶ Wages increase at a decreasing rate.

Data

Estadísticas descriptivas relevantes

Results

A regression table that demonstrates the contribution of the quadratic term to model fit and the effect of including controls on the estimated age-income relationship. The table should report the implied peak age (with confidence intervals) and in-sample fit for each specification presented.

Discussion

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