

Age-Labor Income Profile

Predicting Income

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Research Question

¿How does wage vary with age in Bogota?

In Bogota, wages tend to increase with age until a mid-life point and then decrease.

This is consistent with the **human capital theory**:

- Wages increase at a decreasing rate.

Data

Estadísticas descriptivas relevantes

Results

A regression table that demonstrates the contribution of the quadratic term to model fit and the effect of including controls on the estimated age–income relationship. The table should report the implied peak age (with confidence intervals) and in-sample fit for each specification presented.

Discussion

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