

LONDON AIRBNB ANALYSIS

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Airbnb

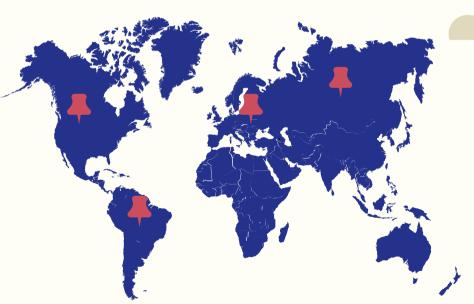
You can host anything, anywhere, so guests can enjoy everything, everywhere!



Airbnb began in 2008 when two designers who had space to share hosted three travelers looking for a place to stay.



Now, Airbnb is one of the leaders in short-term vacation rental properties in 191 countries.







The capital and largest city of England, with a population of 8,796,628

Investing in a short-term rental or long-term property in London gives many options. However, there are many types of people who use short-term rentals for their stays:

- Business travellers.
- Family visits.
- Doctor visits.
- Wedding guests.
- Remote workers.
- Long-distance movers who need a bed for the night.



Source: https://data.london.gov.uk/dataset/londons-population

London Airbnb Summary



69332 Listing

45217 Hosts

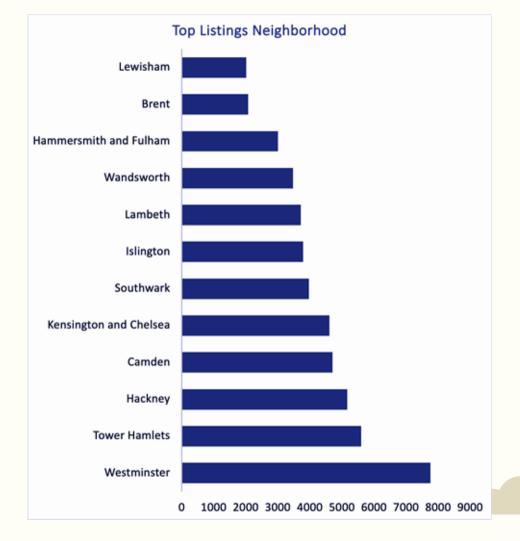
4.6

Neighbourhoods

100 Property types

4 Room types

Overall Rating



Top Listings Neighborhood

The neighborhood with more than 2000 listings.

Westminster is the most popular neighborhood in London

- → 7758 Listings
- → 4.5 Overall rating

Top Listings Neighborhood

- More than 6000
- 6000 3000
- 3000 1000
- Less than 1000



Property Types



Top Property Types Summary







	Entire rental unit	Private room in rental unit	Entire condo	
Listings within London	22780	12132	8676	
Average review rating	4.57	4.49	4.65	
Average price	\$198.11	\$115	\$214	
Most listed neighbourhood:	Westminster 3569	Tower Hamlets 1531	Westminster 1444	



Successful Host = High Revenue



Revenue

Limitation:

Airbnb datasets do not provide booking details to calculate accurate revenue.

Assumption:

We estimated the revenue by multiplying the price per day by the number of all reviews the property received assuming the client booked the minimum allowed length of stay.

Property's revenue = Price of per day x Number of reviews x Minimum length of stay

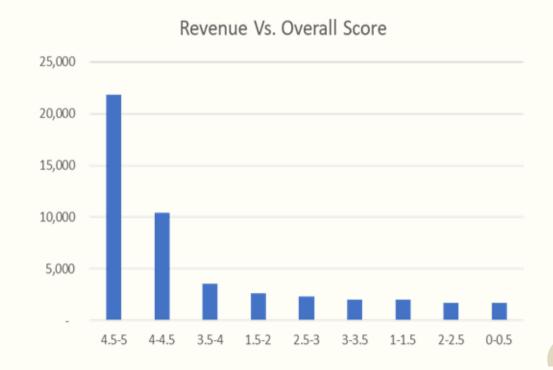


Average Revenue



Overall Rating

Host with high revenue received overall rating above 4.5





Price

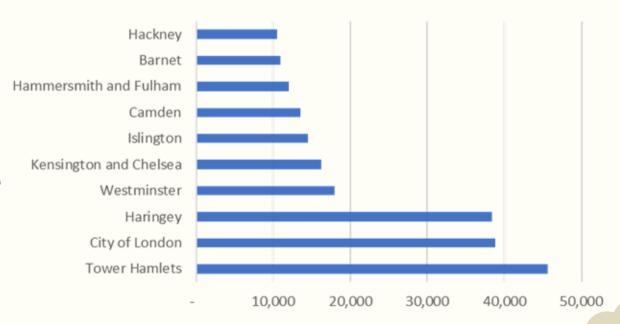
About 50% of booked property was for listing price below \$100



Revenue Vs. Neighbourhood

Neighborhood

Tower Hamlets
have the highest
revenue average
about \$45,634

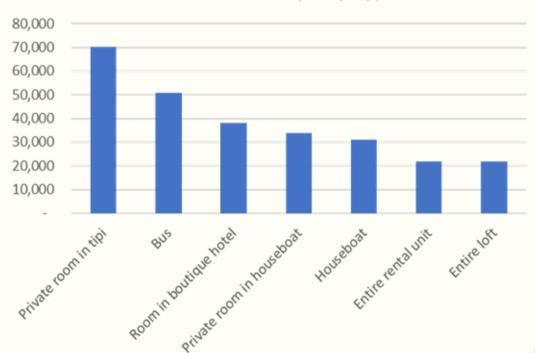




Property Type

Top property type with average revenue above \$20,000





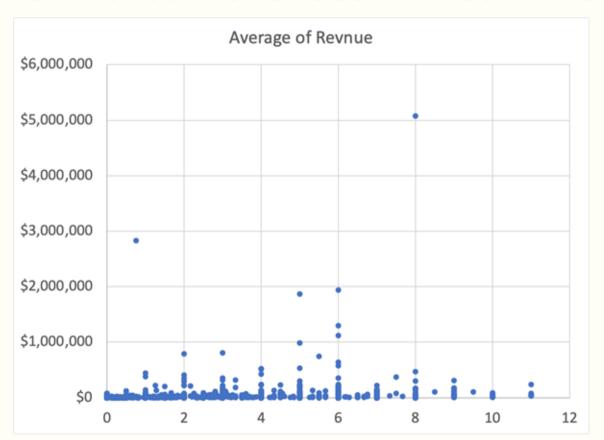
Estimated Revenue Per Year



\$123,640K

The maximum number of estimated revenue in 6 years

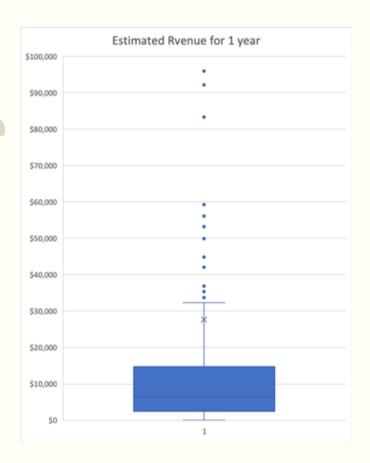
Estimated Revenues in Westminster



\$5,074,830

The maximum number of estimated revenue in 12 years in Westminster

Estimated Revenues



In Westminster for 1 year

Most of the revenue are between 2K to 14K

There are 7 listing between 100K to 2,834K considered an out of ordinary

