December 10, 2018

Dear Barbara Farfan!

I refer to your article "Economy Experts" on the website www.thebalancesmb.com about globalization and I want to give a feedback on the mentioned quotes. I am attending the HTL in Villach, Austria and I am sure globalization is one of the most important topics now.

There is no question that globalization improves the daily life standard, but the question is, if it is helpful for every human on earth, or just for the wealthier ones. People in Europe get inexpensive items, which were made by people thousands of miles away whose pay is much lower than theirs. It is easy to buy these items in the internet and get them at home two days later, but the people who create the products receive a starvation wage. This is unfair and unacceptable.

It is clear there are a lot of negative aspects of globalization, like job safety and that the global economy is out of control and I surely agree on them, because you only have to make a look at the work environment in Asia and you will get bad feelings.

We all agree that globalization has to be controlled in some way but is not clear how we should control it. The main problem is, that companies and consumers of Europe and also of the USA, pressure the prices of imported products to the minimum, to get the maximum profit out of it. Asian productions are forced to cheapen their production and so their employees earn less money. To control globalization, we have to eliminate this type of problem.

Yours sincerely

Marcel Judth