



DUMAGUETE CATHEDRAL CREDIT COOPERATIVE (DCCCO)

APPLICATION FOR LOAN

Name: _____ Address: _____
Telephone/Cellular Phone No.: _____ Membership ID Number: _____

I hereby apply for a loan of _____ PESOS
(PHP _____) payable for a period of _____ months to be repaid in (daily, weekly, semi-monthly, monthly, bi-monthly or quarterly) instalments of _____ PESOS (PhP _____) plus interest at the rate of _____ % a month/ year ☐ straight ☐ based on the unpaid balance.

Purpose: _____ Type: ☐ Productive ☐ rovident

APPLICATION’S STATEMENT:

	APPLICANT	WIFE/HUSBAND
Employer:	_____	_____
Address:	_____	_____
Telephone/Cellular Phone No.:	_____	_____
Date Employed:	_____	_____
Position:	_____	_____
Monthly Salary/Estimated Income:	_____	_____
Other Monthly Source & Income:*	_____	_____
Total Monthly Expenses: **	_____	_____
Net Disposable Income:	_____	_____
Number of Dependents:	_____	_____

Legend: * - Specify sources and income ** Attach itemized expenses

Share Capital: PHP _____ Time Deposit: PHP _____ Regular Savings: PHP _____ Other Savings: PHP _____

I am indebted to the following creditors such as doctor’s bills, instalments, loans (including loans with DCCCO), etc. (Attach additional sheets, if necessary)

Name of Creditor	Address of Creditor	Amount Owed	Due Date	Monthly Amortization
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

I hereby certify that all the statements above are true and correct to the best of my knowledge and ability and submitted for the purpose of obtaining a loan.

Member’s Signature: _____ Date Signed: _____

CO-MAKER’S STATEMENT:

Name: _____ Address: _____
Tel./Cell. No.: _____ Name of Wife/Husband: _____ No. of Dependents: _____
Employer: _____ Address: _____
Tel./Cell. No.: _____ Position: _____ Date Employed: _____
Monthly Income/Estimated Income: PHP _____ Other Source & Monthly Income: PHP _____
Monthly Family Expenses (food, tuition fees, water, electricity, rental, etc.): PHP _____ Net Disposable Family Income: PHP _____
Share Capital: PHP _____ Time Deposit:PHP _____ Regular Savings: PHP _____ Other Savings:PHP _____

I hereby certify that all the statements above are true and correct to the best of my knowledge and ability.

Co-Maker’s Signature: _____ ID No: _____ Date Signed: _____

For the Credit Committee/ Board of Directors/ General Manager/ Branch Manager/ Loan Officer/ Treasurer (DO NOT FILL UP)

Membership	MIGS	<input type="checkbox"/> Platinum	<input type="checkbox"/> Gold	<input type="checkbox"/> Silver	<input type="checkbox"/> Bronze	<input type="checkbox"/> Nickel	Length of Membership ____ mos./yrs.
Classification	Non-MIGS	<input type="checkbox"/> A	<input type="checkbox"/> B	<input type="checkbox"/> C		<input type="checkbox"/> New	Kind of Loan:
Collateral/s:							
Evaluated By:				Remarks:			
Date:							
Verified By (Loans Officer):				Remarks:			
Date:							
AMOUNT APPROVED:		DATE APPROVED:		APPROVED BY:			

ASSIGNMENT OF SHARE CAPITAL AND DEPOSITS

I, the undersigned, hereby assign my Share Capital, Time and/or Savings Deposits and subsequent deposits which I have or hereafter may have in Dumaguete Cathedral Credit Cooperative (DCCCO). This assignment hereby authorizes the DCCCO to apply any or all Share Capital and deposits to the payment of said loan and interest, service fees, fines and all other costs and expenses when the loan becomes past due. In case my Share Capital and deposits are applied as payment for my delinquent loan/s, my membership will be deemed automatically terminated and any excess amount shall be returned to me. Otherwise, DCCCO has the right to collect the deficiency.

This assignment is governed by Article 59 of Republic Act No. 9520, otherwise known as the Philippine Cooperative Code of 2008, which states “Notwithstanding the provision of any law to the contrary, a cooperative shall have a primary lien upon the capital, deposits and interest of a member for any debt due to the cooperative from such a member.”

Signature Over Printed Name of Borrower

With my conformity:

Signature Over Printed Name of Spouse

PROMISSORY NOTE

Loan Amount: _____ Date of Release: _____ Date of Maturity: _____

For value received, I/We jointly and severally promise to pay to the DUMAGUETE CATHEDRAL CREDIT COOPERATIVE (DCCCO) or order the sum of _____ (PHP _____) with interest at the rate of _____ % a month/ year straight/based on the unpaid balance, payable in _____ installment of _____ (PHP _____). I pledge to pay the first installment to be made on _____ and a like amount every _____ thereafter until full amount has been made. Installment in arrears/default shall make us liable to pay, in addition to the interest, a penalty of _____ % per month.

In case of default in payment for at least three (3) months or its equivalent, the entire loan balance is considered past due. Each party to this note, whether as maker, co-maker, endorser or guarantor, severally waives presentment of payment demand, protest and notice of protest and dishonor of the same.

It is further agreed by the parties hereto that in case payment shall not be made at maturity, the debtor shall pay _____ % of the balance as service fee, the cost of collection and attorney’s fees in the amount equal to twenty per cent (20%) of the principal, interest and fines due on this note, the total of which shall be in no case to be less than FIVE HUNDRED PESOS (P500.00).

In case of judicial execution of this obligation or any other part thereof, the debtor waives all his rights under the provisions of Rule 3, Section 13 and Rule 39, Section 12 of the Rules of Court.

Signature Over Printed Name of Borrower

Signature Over Printed Name of Co-Maker

With my conformity:

Signature Over Printed Name of Spouse

Signature Over Printed Name of Co-Maker