Claim Decision Letter: HURTX-2024-0456

January 27, 2025

Contoso Electronics Inc.

1125 Main Street

Houston, TX 77002

Attn: Gabriel Allen, Store Manager

Dear Mr. Allen,

We have completed our review of your claim (HURTX-2024-0456) related to the damages caused by Hurricane Alicia on May 15, 2024. Based on the information provided and our assessment, we have determined the following:

# Claim Summary

Incident Type: Hurricane Alicia

Incident Date: May 15, 2024

Store Location: Contoso Electronics #TX-230, 1125 Main Street, Houston, TX 77002

# Damage Assessment

Inventory Loss: $380,000

Structural Damage: $200,000

Equipment Replacement: $160,000

Business Interruption: TBD

# Policy Coverage

Hurricane/Wind Coverage: Included

Flood Coverage: Included (Deductible: $50,000)

Business Interruption: Included (sub-limit $500,000)

Replacement Cost: Included

Total Insured Value: $2,000,000

Sublimits:

- Building Structure: Up to $1,000,000

- Business Property (Incl. Inventory): Up to $600,000

- Electronic Equipment: Up to $200,000

Deductibles:

- Hurricane/Wind: 5% of Total Insured Value ($100,000)

- Flood: $50,000

- Standard: $25,000

# Final Decision

Based on the provided analyses and policy coverage, we have decided to partially approve your claim with the following details:

Approved Amount: $640,000

Deductions:

- Hurricane/Wind Deductible: $100,000

- Flood Deductible: $50,000

# Conditions

To finalize the approval, please provide the following:

- Detailed structural engineerâ€™s report.

- Complete accounting for business interruption losses.

- Confirm all inventory losses with detailed assessment.

We appreciate your cooperation and understanding. Should you have any questions or require further assistance, please do not hesitate to contact us.

Sincerely,

Claims Department

Insurance Company