

SCIENCES PO PARIS

Office Contact Information

Department of Economics - Sciences Po
28 rue des Saints Pères
75007 Paris, France

Administrative Support

Ms. Claudine Lamaze
claudine.lamaze@sciencespo.fr
+33 (0)1 45 49 72 35

Placement Officer

Professor Emeric Henry
emerich.henry@sciencespo.fr
+33 (0)1 45 49 52 61

Placement Officer

Professor Sergei Guriev
sergei.guriev@sciencespo.fr
+33 (0)1 45 49 54 15

Doctoral Studies

PhD, Economics, Expected completion April 2019
Sciences Po Paris, Department of Economics
Dissertation: "Frictional Markets and Heterogeneity: Applications to the Labor Market"

References

Professor Jean-Marc Robin (main advisor)

Sciences Po Paris
28 rue des Saints Pères
75007, Paris, France
+33 (0)1 45 49 72 43
jeanmarc.robin@sciencespo.fr

Associate Professor Jeremy Lise

University of Minnesota
1925 S 4th Street
Minneapolis MN 55455
+1 (612) 625-6353
jeremy.lise@gmail.com

Professor Xavier Ragot (advisor)

Sciences Po Paris and OFCE
28 rue des Saints Pères
75007, Paris, France
+33 (0)1 44 18 54 04
xavier.ragot@gmail.com

Past Education and Visiting Positions

Visiting Scholar, University of Minnesota, Feb.-March 2019
Visiting Scholar, The London School of Economics and Political Science, Sept.-Oct. 2018
Master of Economics, Sciences Po Paris, 2016
Bachelor in Mathematics, Université Pierre et Marie Curie, *High Distinction*, 2015
Bachelor in Social Sciences, Sciences Po *Cum Laude*, 2013

Research Fields

Primary field: Labor Economics
Secondary fields: Macroeconomics, Urban Economics

Teaching

Applied Statistics for Business and Economics (graduate), Master of Economics and Business at Sciences Po Paris, Lecturer, 2017-2019

- o Content: introduction to probability theory and regression analysis with a focus on applications in finance and economics

Econometrics II (graduate), Master of Economics at Sciences Po Paris, 2017-2018

- o Content: OLS, GLS, IV, qualitative response models, limited dependent variables

Introduction to Econometrics and Statistics (graduate), Master of Economics and Business at Sciences Po Paris, Assistant Lecturer, 2016

- o Content: introduction to probability theory, univariate and multivariate regression models, inference and hypothesis testing

Money and Banking (undergraduate), Assistant Lecturer, 2015 - 2016

- o Content: inter-temporal investment consumption decisions, the quantity theory of money, new keynesian models, the channel system, the yield curve, commitment vs discretion in monetary policy

Personal Information

Citizenship: French

Languages: French (native), English (fluent), Spanish (intermediate)

Job-Market Paper

o **Labor Income Shocks Along the Business Cycle**

Downloadable [here](#)

Keywords: Sorting, Labor Income Risk, Business Cycle

Methodology: Indirect inference (SMM), Search-and-matching model, HA model

This paper analyzes the determinants of labor income shocks along the business cycle. My main finding is that sorting between firms and workers is a key component of idiosyncratic risk. Labor income shocks are analyzed through the lenses of a dynamic search-and-matching model, which I estimate using US data. Because of search frictions and mismatches between firms and workers, the *laissez-faire* equilibrium is not necessarily optimal. My results underline that the government can tame business cycle fluctuations by designing a simple unemployment policy improving sorting between firms and workers.

Work in Progress

o **Spatial Equilibrium and Commuting Costs**

Downloadable [here](#)

Keywords: Local Employment, Transport Infrastructures

Methodology: Spatial RDD

I analyze a French reform that reduced commuting costs in 2015. Using a spatial regression discontinuity design, I find that the reform boosted local employment in municipalities benefiting from the reform. The employment effect of cheaper public transport is concentrated on long-term unemployed workers. I build a spatial search-and-matching model that underlines the mechanism at play.

o **Rental Housing Market and Directed Search**

Downloadable [here](#)

Keywords: Housing Market, Hedonic Pricing, Directed Search

Methodology: Data scraping, hedonic pricing model, computer vision

Using a novel dataset on the rental housing market in the Paris area, I show that the rental housing market is well described by a directed search model. I develop a hedonic pricing model taking into consideration apartments' characteristics and subjective attractiveness using photos and computer vision techniques from the machine learning literature.

o **Labor Policy in a Dynamic Search-Matching Model with Heterogeneous Workers and Firms, with Jeremy Lise and Jean-Marc Robin**

Downloadable [here](#)

Keywords: Minimum Wage, Sorting, Business Cycle

Methodology: Indirect inference (SMM), search-and-matching model

We analyse the consequences of the minimum wage on employment and sorting in a model of the labor market with search frictions, heterogeneous workers and firms, and business cycle fluctuations.

o Labor Tax in a Dynamic Search-and-Matching Model, with Nicolò Dalvit

Downloadable [here](#)

Keywords: Taxation, Labor, Business Cycle

Methodology: Indirect inference (SMM), search-and-matching model

We develop a model of the labor market with non-linear taxation on labor and search frictions. We estimate the model using Italian data and analyze the impacts of different tax progressivity levels on business cycle fluctuations.

Publications

o Efficiency and contestability in emerging market banking systems, OECD Journal: Economic Studies, vol. 2016/1

Downloadable [here](#)

Keywords: Market Contestability, Economic Efficiency

Methodology: Stochastic frontier analysis, panel econometrics

This paper explores some of the potential determinants of efficiency and contestability in the banking systems of major emerging countries. Panel data econometric methods are used to determine potential drivers of both efficiency and market contestability, which provides the basis for an evaluation of potential complementarities and trade-offs between these two dimensions.

Past Research Positions

o OECD, consultant at the Economics Department 2014 - 2015

- Wrote a policy paper showing how market contestability and efficiency are linked in the banking sector of emerging market economy. Research included in the 2015 OECD Economic Survey of Colombia. The paper was published in the OECD Journal: Economic Studies.
- Wrote a policy paper documenting financial inclusions initiatives in India. Policy paper to support the 2017 OECD Economic Survey of India.

Awards, Grants and Fellowships

Mobility Scholarship for Doctoral Exchange, Sciences Po Paris, 2018

Full Doctoral Scholarship, Sciences Po Paris, 2016–2019

Conferences and Seminars

2019: 9th Search and Matching Annual Conference (University of Cambridge), AFSE Annual Meeting (University of Orléans.), CEF 2019 (Carleton University), Search and Matching Workshop (University of Bristol)

2018: 8th Search and Matching Annual Conference (University of Cambridge), Topics and Methods in Labor Market Research (ZEW),

2017: Laboratory for Interdisciplinary Evaluation of Public Policies (LIEPP); Sciences Po Paris

Computer skills

Julia (advanced), Python (advanced), R (advanced), Stata (advanced), Matlab (advanced), C (intermediate), Git (advanced), Travi CI (advanced), Docker (intermediate), High-Performance-Computing (advanced)