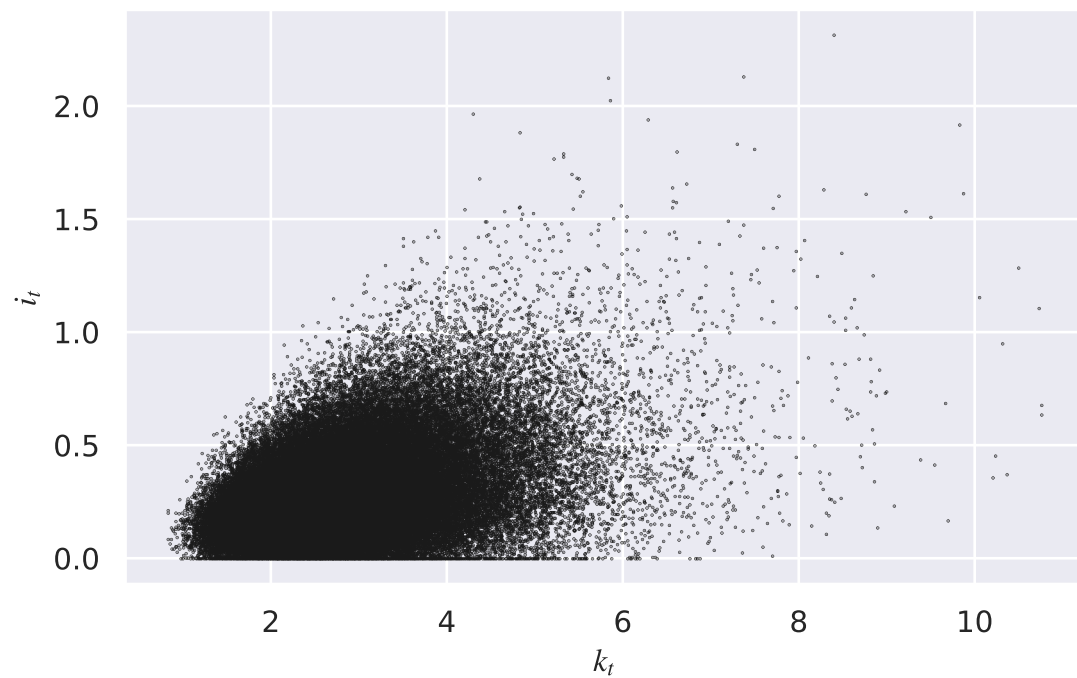
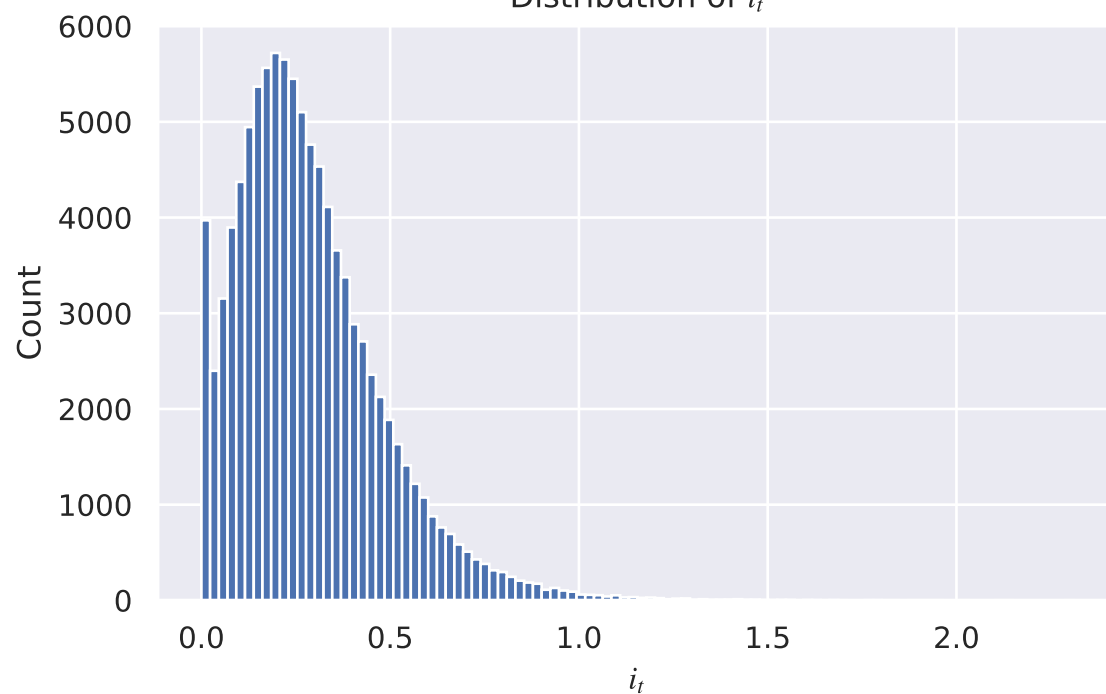
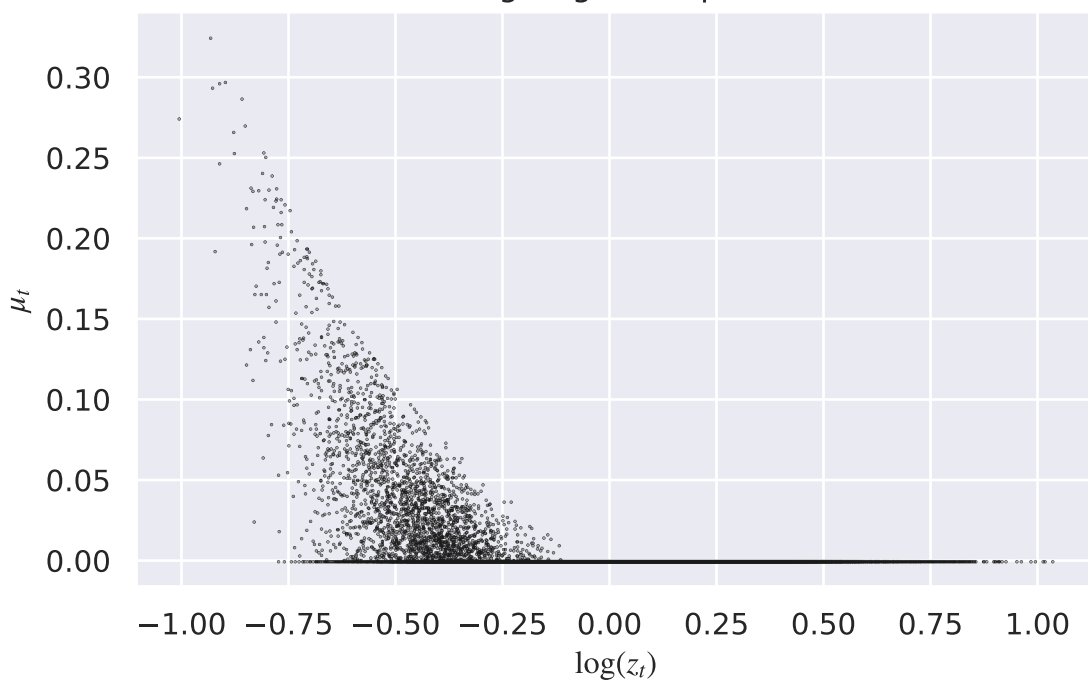
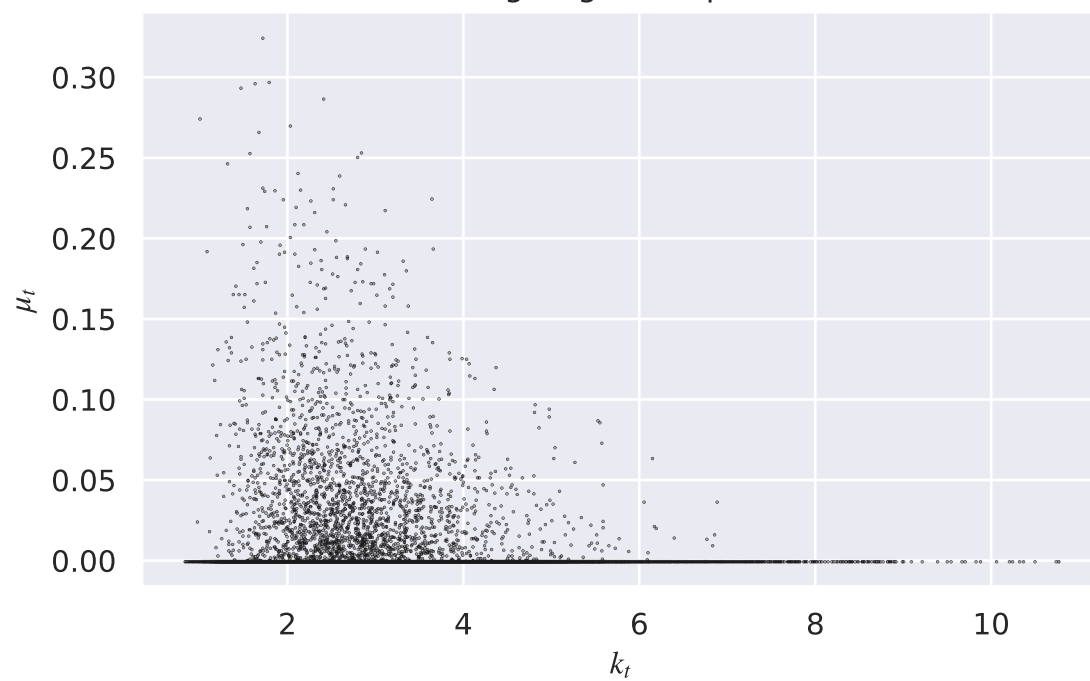


Investment  $i_t$ Distribution of  $i_t$ 

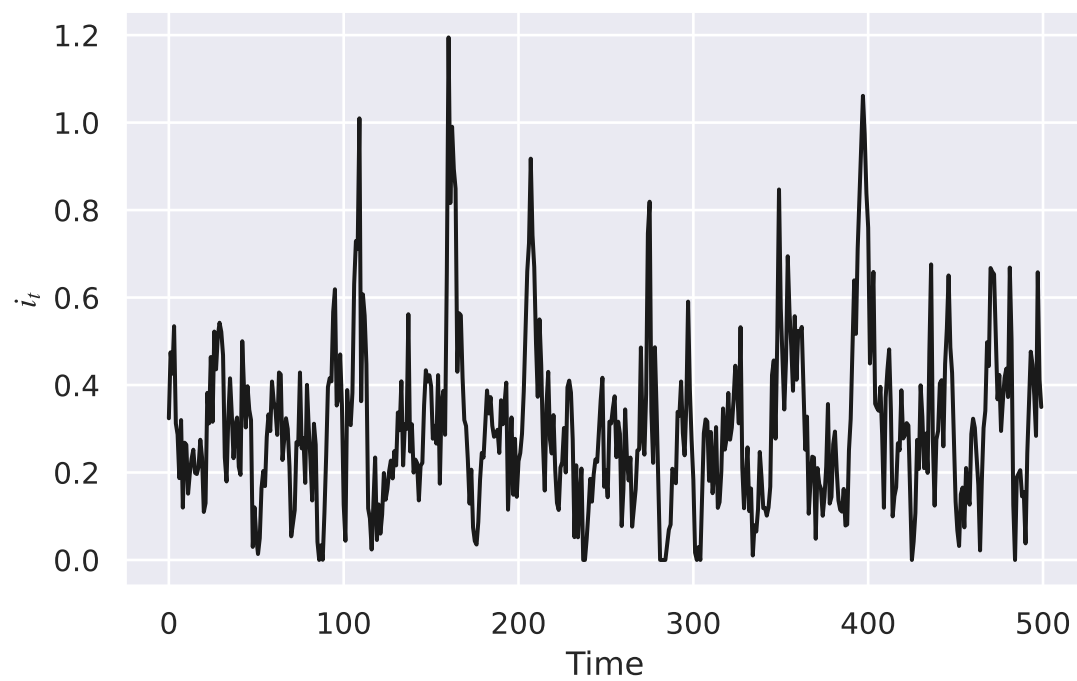
Lagrange Multiplier



Lagrange Multiplier



Investment (Time Series)



Lagrange Multiplier (Time Series)

