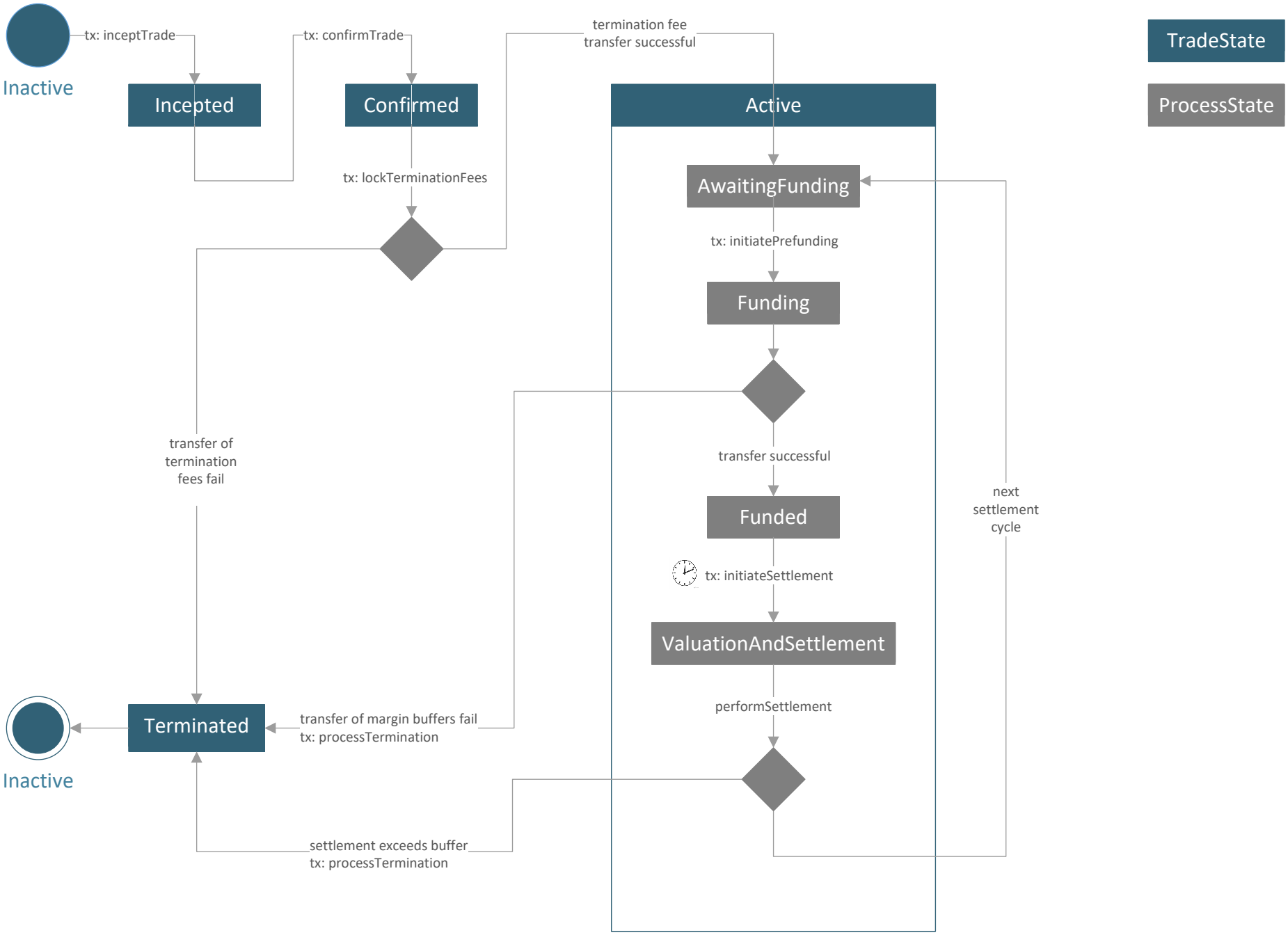
TradeState
ProcessState
Inactive
tx: inceptTrade
Incepted
tx: confirmTrade
Confirmed
tx: lockTerminationFees
termination fee
transfer successful
Active
AwaitingFunding
tx: initiatePrefunding
Funding
transfer successful
Funded
tx: initiateSettlement
ValuationAndSettlement
performSettlement
next
settlement
cycle
transfer of
termination
fees fail
Terminated
transfer of margin buffers fail
tx: processTermination
Inactive
settlement exceeds buffer
tx: processTermination