Course > Ch4 Classification > 4.1 Introduction to Classification Problems > 4.1 Review Questions

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4.1 R1

1/1 point (graded)
Which of the following is the best example of a Qualitative Variable?

○ Height

○ Age

○ Speed

● Color ✔

Explanation
Colors are discrete values with no clear ordering. Height, Age, and Speed are all continuous.

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ℹ   Answers are displayed within the problem

4.1 R2

1/1 point (graded)
Judging from the plots on page 2 of the notes, which should be the better predictor of Default: Income or Balance?

○ Income.

● Balance. ✔

○ Both are equally good.

○ Not enough information is given to decide.

Explanation

Default is clearly associated with higher balances. On the other hand, the rate of default seems fairly constant across income levels.

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