Course > Ch3 Linear Regression > 3.5 Extensions of the linear model > 3.5 Review Questions

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3.5.R1

1/1 point (graded)

According to the model for sales vs TV interacted with radio, what is the effect of an additional $1 of radio advertising if TV=$50? (with 4 decimal accuracy)
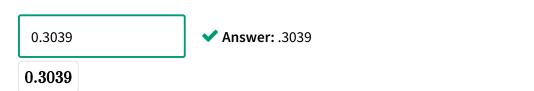
| 0.0839 | ✔ **Answer:** .0839 | beta_3 * 50 + beta_2 * 1 = 0.0839 |

0.0839

Submit

ℹ Answers are displayed within the problem

3.5.R2

1/1 point (graded)

What if TV=$250? (with 4 decimal accuracy)   beta_3 * 250 + beta_2 * 1 = 0.3039

| 0.3039 | ✔ **Answer:** .3039 |

0.3039

Explanation

The effect of an additional unit of radio is .0289 plus .0011 times TV.

Submit

ℹ Answers are displayed within the problem