

CONTRACT OF LEASE

KNOW ALL MEN BY THESE PRESENTS:

This **AGREEMENT** made and entered into by and between:

The **Insular Life**, a business entity duly registered under the laws of Republic of the Philippines, with principal office located at Alabang represented by its **Proprietor** (hereing called the "**LESSOR**");

-and-

The **My Company**, a business a business entity duly registered under the laws of Republic of the Philippines, with principal address at San Juan, represented herein by its **Chief Finance Office Arnel Benitez** (herein called the "**LESSEE**").

WITNESSETH:

WHEREAS, the LESSOR is the absolute owner of Insular Life Alabang located at Alabang;

WHEREAS, LESSOR is offering for lease and office space with floor afea of [floorarea] located at the 2nd Floor UNIT 888 of the aforesaid building (herein referred as the "Leased Premises"); and

WHEREAS, LESSOR is willing to lease said premises to the LESSEE and the latter is willing to LEASE.

NOW, THEREFORE, for and in consideration of the foregoing premises, and of the herein mutual covenants, undertakings, obligation, and terms and conditions, the parties have agreed, as the hereber agree as follows:

1. **TERM OF LEASE.** The term of this lease shall be for a period of Five (5) years, commencing on 01 July 2022.

2. **RENTAL.** The amount of rental fee shall be Four Thousand Pesos (Php4000.00) per month exclusive of all appropriate taxes and fees to be paid within the first five(5) days of the month, provided billings are timely submitted.

3. **USE OF PREMISES**

- a. **GENERAL LIMITATION** - No portion or area of the Leased Premises shall be used for manufacturing or industrial purposs.
- b. **HAZARDOUS MATERIALS** - The LESSEE shall not bring or store in the property any inflammable or explosive goods, articles or materials which may expose the property to, among others, fire or increase fire hazard.

IN WITNESS WHEREOF, the parties hereto have affixed their signatures at the place and on the date first above-written.

Insular Life

My Company

By:

By:

SIGNED IN THE PRESENCE OF:

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
City of _____) S.S.

BEFORE ME, a NOTARY PUBLIC for and in the City of _____, Philippines,
this ____ day of _____ 2022, personally appeared to the following persons with their respective
competent evidence of identities set out after their names, to wit:

NAME

GOVERNMENT ID

ID NO.

Known to me and to me known to be the same persons who executed the foregoing
instrument and acknowledged to me that the same is their free and voluntary act and deed and that of
the organization or company they represent.

WITNESS MY HAND AND SEAL on the date and place first abovementioned