

Startup Sprint

E-Club Leadership Team

Why this exists

- Celebrate entrepreneurship
- Develop a culture of building
- Foster the startup ecosystem at Virginia Tech

Sponsors







Apex Center for Entrepreneurs

- Coworking space
- Startup Hokies Incubator Program
- Resources, mentorship, funding



Dr. James Harder





Ashlyn Pugh



What you will get from this experience

- You will learn something new
- You will meet new people (that may become cofounders)
- You will expand your mind on startups, technology, business, and what it means to be an entrepreneur
- You will build something new / cool / useful / innovative
- You will get \$\$\$
- You will start a company

Rules

- Must be a new venture
- Have fun

What you will do

- Identify a problem
- Deploy a product (MVP)
- Craft a business model

Identify a problem

- What struggle, unmet need, or challenge do people experience?
- Who experiences this problem?
- How many people?
- How bad of a problem is this?
- Example: Wake Aquatic Partners, Shade Inc.
- > What's your solution?

Y Combinator

Y Combinator's billion-dollar investments

Private and exited companies with a valuation of \$1B+ as of 8/29/19











\$29.3B valuation



\$19B valuation

\$12.6B valuation at IPO













\$8B valuation

\$7.9B valuation

\$4.2B valuation

\$3.8B valuation

\$3.2B valuation

pagerduty



\$3B valuation



\$2.6B valuation



\$2.5B valuation

GINKGO BIOWORKS









\$1.1B valuation

\$1.8B valuation at IPO





\$1B valuation

CBINSIGHTS



\$1.7B valuation



Segment .



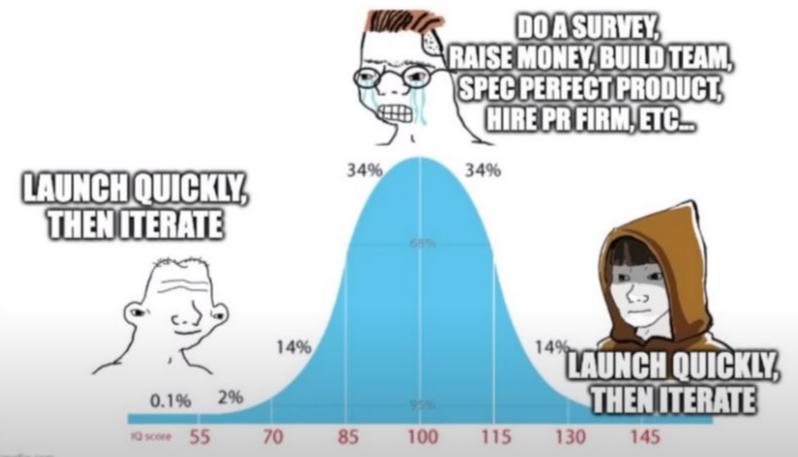
\$1.3B valuation







\$1B valuation

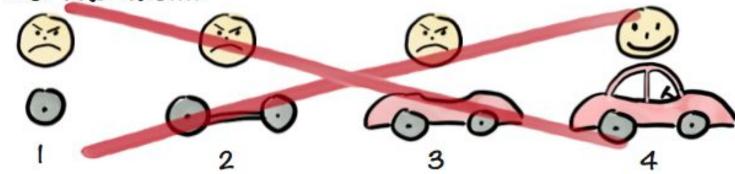


SPEED

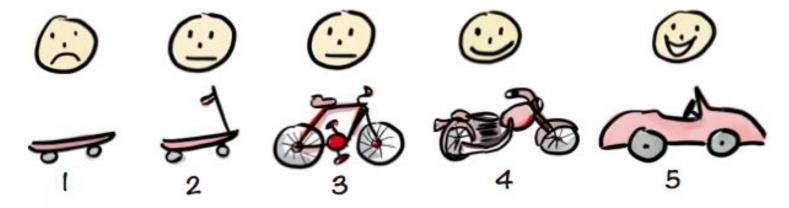
MVP - Minimum Viable Product

- The smallest set of core features that solve the problem
- Build fast, iterate fast

Not like this



Like this!



Business Model

- Value proposition
- Channels
- Cost structure
- Revenue streams
- Key partners

How can you turn an problem into a product, and a product into profit?

Submission, Screening, Finalists, and Presentations

Problem / MVP Submission Deadline: Monday 8:00 AM on Discord

Screening:

- Problem
- Product

Finalists: 5 - 8 teams

- Automatic acceptance into the Startup Hokies Incubator Program
- Final pitches / presentations on Wednesday 6 PM to 8 PM

Submission Categories

Software

- Must be deployed.
- Downloadable

- Hardware

- Prototype / proof of concept must built
- Final materials must be known
- Diagrams, blueprints, 3D renderings are encouraged

No Code

- Wix, squarespace
- Spreadsheet
- Shopify
- Gumroad
- No Code Tools

Service

- Some way for customers to interface with your business

Social Good

Figure out an MVP

Submission Guidelines

- Product must be deployed / accessible
- We will not accept wireframes, github repos, or business plans

Submit on Discord

What is the problem you're solving?

Define your problem in one sentence.

How painful of a problem is this?

Does it cost money? Does it harm people?

Does it cause negative emotions?

Who has this problem?

- What sort of person has this problem?
- How many people have this problem?
- Where can you find them?

What does your product do?

Describe what your product does in under a paragraph.

Where can I access it?

- Is there a link to it?
- Is it hardware?

Why do you think this product would succeed?

Finalist Presentations

- Finalists will be announced on Monday Night
- Final presentations are next Wednesday 6pm 8pm
- 5 minute slide deck explaining your problem, product, and business model

Prize Categories

1st Place - \$2500

Runner ups

- \$1000
- \$1000

Best Arweave Startup

- \$1,500

Arweave

- Blockchain network focused on permanent data storage
- Decentralized ecosystem
- Friendly developer tools

Workshops

Arweave Virtual Tutorials

- Thursday

Community Labs Support

- Friday 12pm - 3pm

Business Model Workshop

- Friday 4pm - 6pm

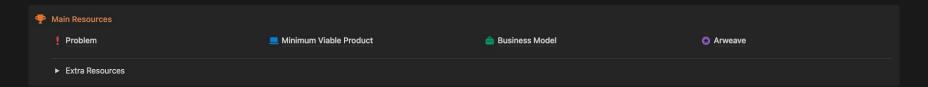
Movie Night

- Saturday
- 8pm

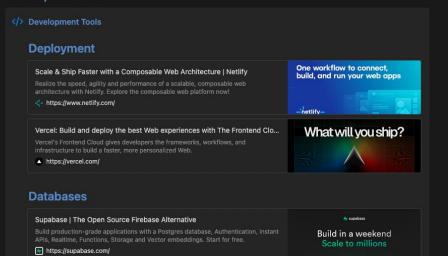


Resources

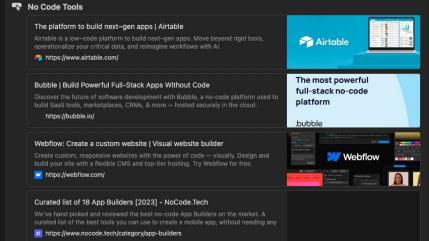
Startup Sprint Resources



Development Tools



No Code Tools and Resources



Mentor Portal

Levern Currie

Zoom Link

lcurrie@vt.edu

Levern is the CEO and founder of <u>Drivingo</u>, a startup that adds gesture-based ordering systems at restaurants to enhance customer service interactions.

Thursday - Sunday

12pm - 10pm

Ben Morin

benmorin@vt.ed

Ben is the co-founder of FYNIL, a platform that connects student athletes with sponsorship deals. He is currently advising four startups and their founders.

In Person - Apex Center

Thursday: 3pm - 6pm

Friday: 3pm - 6pm

Jake Clifford

Zoom Link

irclifford@vt.edu

Jake is the founder of Wake Aquatic Partners, a pool management company that is heading towards upper 6 figures in revenue.

Thursday: 10am - 12pm | 5pm - 6:30pm

Friday: Free All Day

Saturday: Free All Day

Sunday: Free All Day

Christopher Courtney

chriscourtney@vt.edu

716-400-4328

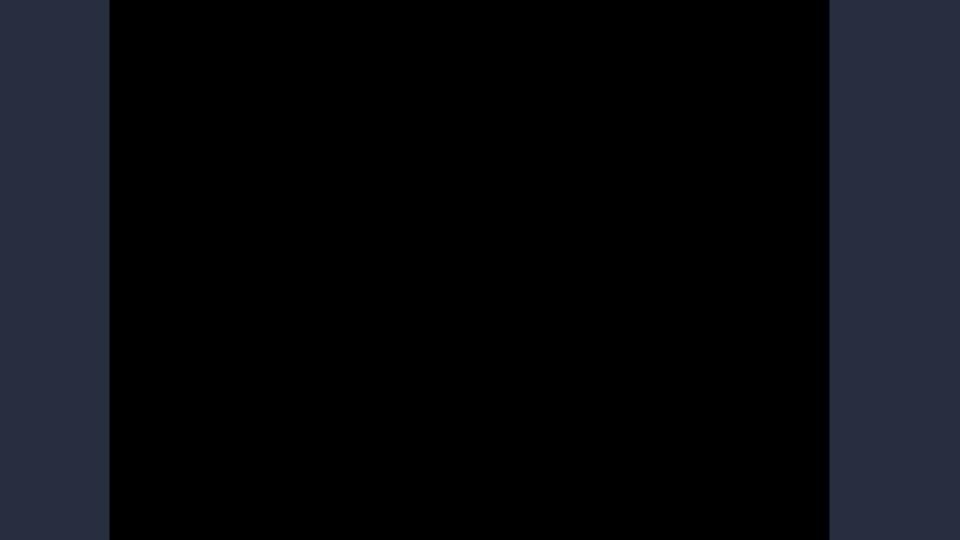
Professor Courtney is a professor of entrepreneurship here at Virginia Tech. He has founded and sold a company prior to coming to tech.

Saturday: 10AM - 12PM

Brad Vogel

- Co-founder of Mixmax
- Hokie alum
- Ex apple engineer





Event Rundown

Wednesday 8th - Opening Ceremony

Thursday 9th -

Friday 10th - Community Labs Support + Business Model Canvas

Saturday 11th - Movie Night 8pm

Sunday 12th

Monday 13th - Submissions Due 8am + Finalists Announced

Tuesday 14th - Work on presentations

Wednesday 15th - Final Pitches

Communications

- Discord
- Website eclubvt.com/startupsprint
 - Link to Discord
 - Link to Resources
 - Link to Mentor Portal
 - Link to Leadership Interest Form
- Newsletter

Team Matching

- Put on glasses and network

