



WHITEPAPER

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ABSTRACT

ClubFunCoin (\$CFC) is a utility token developed to support the ClubFunCoin Smart Ticket System. The NFT marketplace enables artists in the music industry to take full control over their ticket sales, while providing fans with unique, collectible memories to hold or trade after events.

Ticketing has always been an expensive process, prone to scams and authenticity issues. NFTs offer solutions for all of these issues and more. Many have come to know NFTs in recent months for their applications in the art world, but as NFTs can represent any form of unique information, it is only a matter of time before their use spreads to other industries.

Music artists can make use of NFTs to manage ticket sales themselves, setting the price their fans will pay and keeping all of the profits. Artists attach unique artwork to the tickets, giving them collectible value after events take place. As more and more music artists develop an understanding of NFTs, us developers can start using those NFTs in new innovative ways to improve and simplify pre-existing ticketing methods. Blockchain technology will cost less and provide better security, while adding a social aspect that will keep fans engaged long after events are held, with an easy to use platform.



CFC MARKETPLACE & INTEGRATED SMART TICKETS

BRIEF

The ClubFunCoin Smart Ticket System runs on our NFT Marketplace integrated into clubfuncoin.com. The Marketplace and Ticket System enable music artists to take full control over their ticket sales, while providing fans with unique and collectible memories to hold or trade after events. ClubFunCoin offers ticketing solutions for music artists at no upfront cost, deciding the prices and perks of each ticket tier. They can upload their own designs; or work with ClubFunCoin's team of artists to create custom NFTs for each event. Once they're ready, administrators will upload the tickets to the NFT marketplace for fans to purchase. After purchasing a ticket on the marketplace, the CFC from the sale will be sent into a pool for the artist to collect once ticket sales are over and any refunds have been issued. Once the event has passed, any unsold tickets will be burned, ensuring scarcity for aftermarket NFT sales.

Anybody can follow the link to an artist's profile page to become a buyer. Buyers browsing our NFT marketplace can purchase tickets using CFC. Smart tickets have a QR code that anyone could scan to ensure their authenticity. A similar process occurs at the events; however, venues will also use the process to determine if the ticket has already been used and whether or not it is a screenshot. If someone is not going to be able to attend the event they purchased a Smart Ticket for, they could contact the CFC Support Team to receive an 80% refund and their Ticket would be burned. They would receive their refund after the event passed and it can be verified that they did not attend that event. After the event, buyers can either hold their NFTs as a unique memory and collect them as they attend more events, or list them on the marketplace at any price for other collectors to buy.

MARKETPLACE & INTEGRATED SMART TICKETS

ADVANTAGES

FANS

- Fair ticket prices.
No third party ticketing companies charging fans extra fees.
- Ability to sell the ticket when unable to attend the event.
Smart tickets can be returned for an 80% refund prior to events.
- Guaranteed authenticity of tickets.
Anyone with a smartphone can quickly and easily ensure the authenticity of a ticket.
- Unique memory contained within each smart ticket.
Fans can collect tickets as they attend events or trade them with the community.

ARTISTS

- Full control over pricing of their tickets.
Setting ticket prices is simple and not subject to change once sales begin.
- Keep 90% of profits from ticket sales.
ClubFunCoin is a non-profit and there is a 10% transaction tax to ensure stability.
- Ability to build community through customized collectible tickets.
Custom smart tickets serve as unique memories for fans to collect or trade.

VENUES

- Reduced ticket fraud.
Each smart ticket is unique and cannot be faked.
- Efficient validation process.
The ClubFunCoin Ecosystem ensures instant validation at events.
- Easy-to-use system.
Smart tickets use QR codes that can be scanned by any device to ensure authenticity.

LEADERSHIP TEAM

JESSIE GRUNDY - *FOUNDER*

ClubFunCoin was envisioned and started by Jessie Grundy, a Bay Area entrepreneur with years of experience growing businesses from the ground up. Most notably, his luxury cannabis brand Peakz, which has been featured in Forbes Magazine twice in the last three years and has quickly grown to be one of the largest social equity brands in the country. Grundy went on to transition these skills into a new space, developing a first of its kind surrounding the world of NFTs - a bag of cannabis, existing only online, linked to blockchain technology. Tokened "Lava Coin," the digital bag is legal anywhere in the world, and can be traded in for "real" cannabis in Oregon or California. Grundy continues to be an active mentor to aspiring minority business owners in the Bay Area.



TIMOTHY DEMRY - *FOUNDING MEMBER*

Timothy Demry is an optimistic Bay Area native and cryptocurrency enthusiast. Demry was raised in a single parent household and became the first in his family to graduate from college, all while working closely with Teach for America. Demry has a strong background in real estate and spends much of his time working to help impoverished communities.



DAVID GUEVARA - *MUSIC AMBASSADOR*

David Guevara is a music artist and cryptocurrency entrepreneur based in New York City. Guevara will be reaching out to artists, studios, managers, producers, event planners, and many other professionals in the music industry to expand the vision and utility of ClubFunCoin.



ROADMAP

PHASE 1

- ✓ Launch ClubFunCoin (\$CFC) on the Binance Smart Chain
- ✓ Launch clubfuncoin.com
- ✓ Twitter giveaways
- ✓ Release whitepaper
- ✓ Submit to Certik for official audit
- ✓ Submit to token trackers
 - CoinGecko
 - CoinMarketCap
- ✓ Submit to exchanges
 - WhiteBIT
 - BitMart
 - FTX

PHASE 2

- Release the Smart Ticket System on clubfuncoin.com
- Merchandise sales through CFC
- Approach artists interested in collaborating for first ticket sales
- Targeted promotions on Instagram, Facebook, and Youtube
- Submit to major exchanges
 - KuCoin
 - Binance

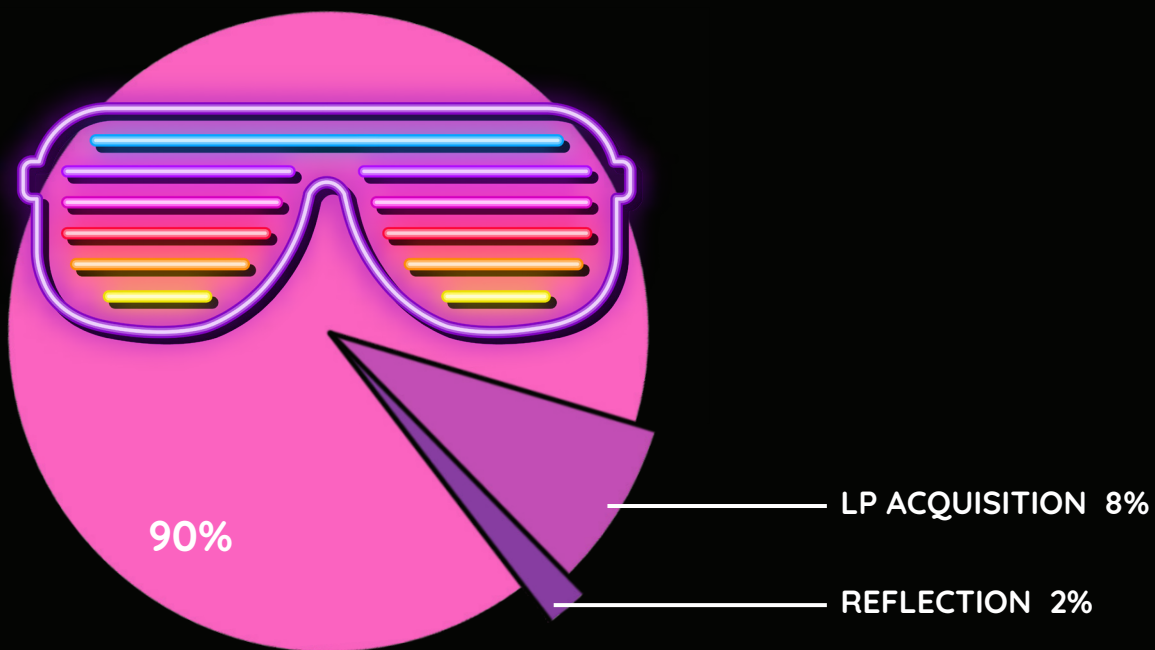
PHASE 3

- Approach larger venues
- Market the Smart Ticket System to the music industry
- Celebrity promotions in the music industry
- Create a social platform for fans to view and share the NFTs with others
- Launch a seat selection system for venues offering reserved seating

TOKENOMICS

ClubFunCoin is a non-profit and therefore automatically imposes a fee of 10% for all transactions with CFC. This tax serves to reduce volatility and keep value in the coin, all while rewarding existing holders. This tax is divided between two simple functions: reflection and LP acquisition. The details of these functions are outlined below:

- **REFLECTION** - 2% redistributed to the community on that exchange, proportional to the tokens that they hold. This system incentivizes our community of holders who in turn support ClubFunCoin, helping make the project sustainable in the long-term. The fees collected are disbursed across the exchange they were collected on. For CFC holders on a centralized exchange, their tokens will be snapshotted daily, and an averaged reward will be disbursed on the 1st of every month.
- **LP ACQUISITION** - 8% is transferred back as liquidity provider tokens to the PancakeSwap Liquidity Pool (LP). This ensures that as the project progresses, there will be sufficient liquidity to sustain increases in trading volume. Half of this tax is sold by the contract into BNB, while the other half of the CFC is paired automatically with the previously mentioned BNB and added as a liquidity pair on PancakeSwap.



THE ECOSYSTEM

CLUBFUNCOIN TOKEN

The ClubFunCoin token (\$CFC) is a BEP20 token issued on the Binance Smart Chain on June 1st of 2021 with a total fixed supply of 100 Billion (10^{14}) tokens. The initial token liquidity pool has been locked using TrustSwap's Team Smart Lock feature for one year, ensuring safety and security for the community. CFC serves as the backbone of the Smart Ticket System, as it is used both in the minting process and in all transactions that occur through the NFT marketplace. The token employs a 10% transaction tax to ensure stable growth.

BINANCE SMART CHAIN

The Binance Smart Chain (BSC) is a blockchain network that runs in parallel to the Binance Chain. In contrast to the Binance Chain, the Binance Smart Chain features smart contract functionality and compatibility with the Ethereum Virtual Machine (EVM). The Binance Smart Chain offers the ClubFunCoin community greatly reduced transaction fees in comparison to the Ethereum Network and the added simplicity of facilitating their transactions through Ethereum-based wallets, such as MetaMask.

SMART TICKET SYSTEM

The ClubFunCoin Smart Ticket System is an NFT marketplace that is to be integrated into clubfuncoin.com. The marketplace is built off of the OpenSea SDK infrastructure, enabling innovative functionality in terms of customization and the ability to sell items in exchange for CFC. Administrators will screen prospective artists to ensure their proposed events are legitimate and will provide support throughout their ticketing campaigns. Unsold smart tickets will be burned, and those that were purchased can be traded once the event is over.

PANCAKESWAP

PancakeSwap is a decentralized exchange (DEX) operating on the Binance Smart Chain. PancakeSwap allows users to swap their BNB with BEP20 tokens. PancakeSwap is the easiest way to get CFC until we are listed on centralized exchanges. Members of the ClubFunCoin community are able to exchange their BNB for CFC or vice versa, using PancakeSwap. Upon the release of the whitepaper, ClubFunCoin will submit to centralized exchanges so that it may be purchased more easily and seen by a wider audience.