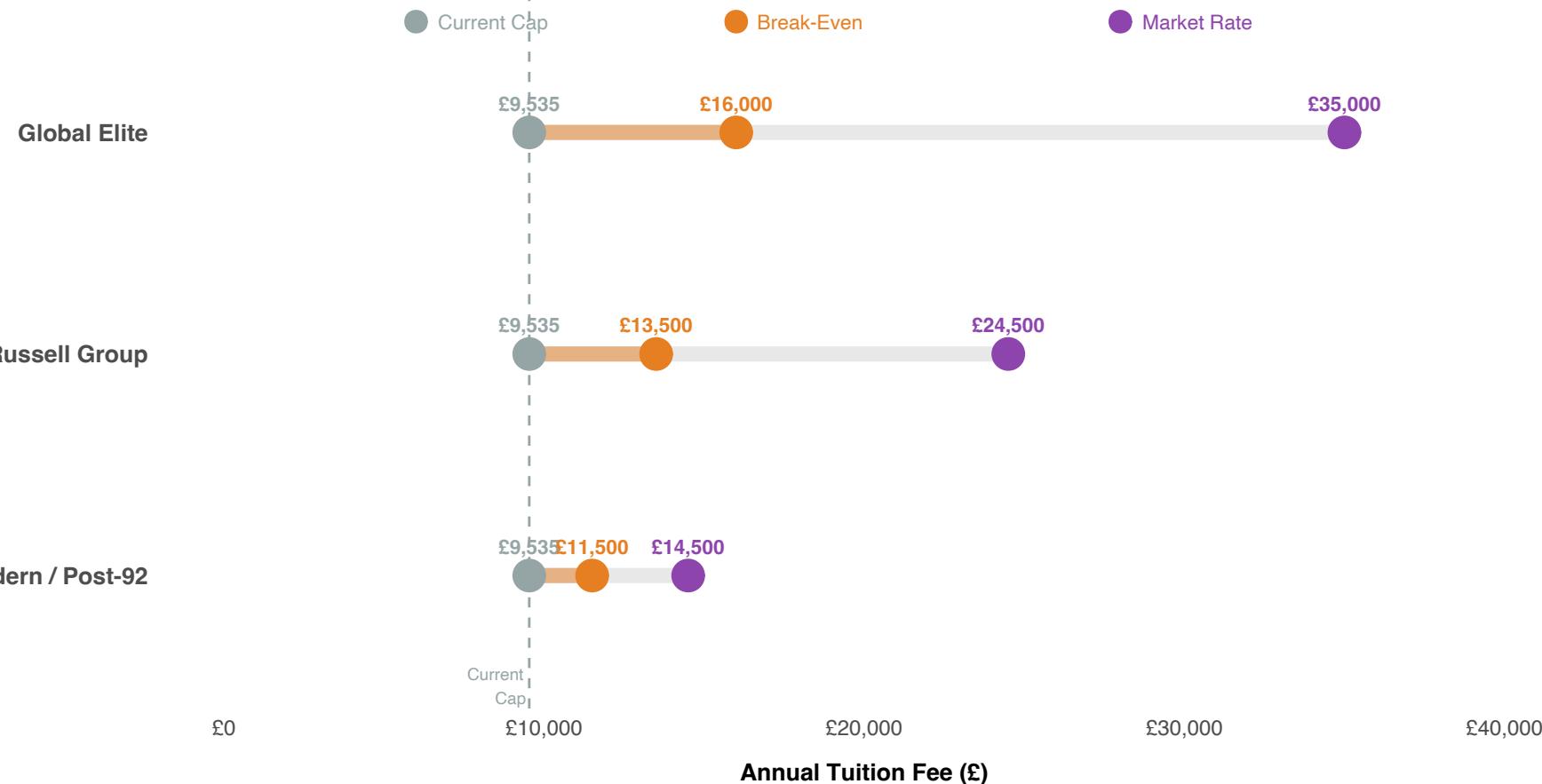


The Fee Gap: From Capped to Market Price

Orange zone = deficit (cost exceeds cap). Grey zone = market premium.



Sources: Russell Group (2024); Complete University Guide (2024/25)