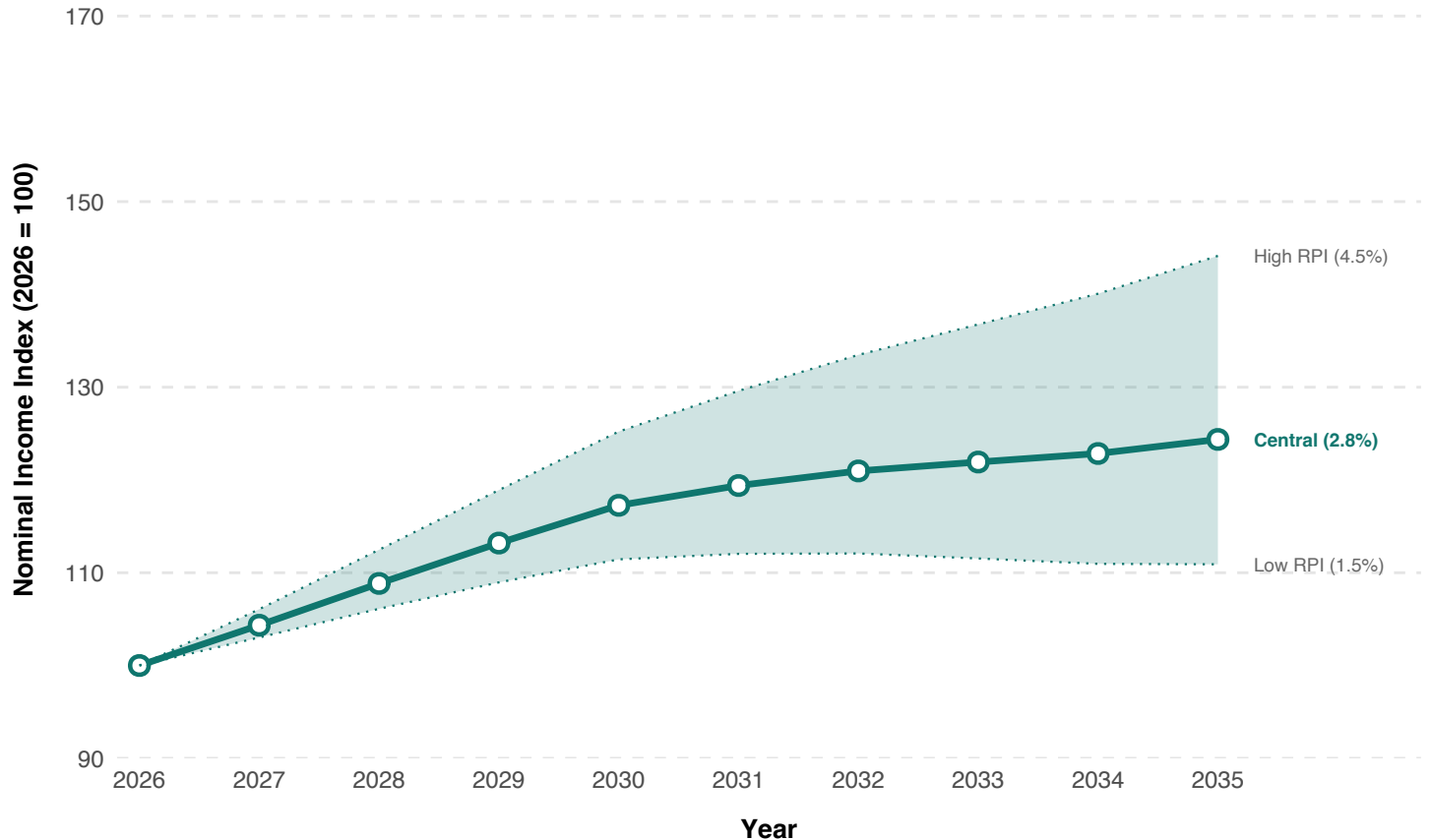


Teaching Income Projections (Nominal)

Projected tuition fee income assuming RPI-linked increases.
Shaded area shows uncertainty range from inflation volatility.



Source: OBR/DfE fee policy assumptions; House of Commons Library CBP-10155