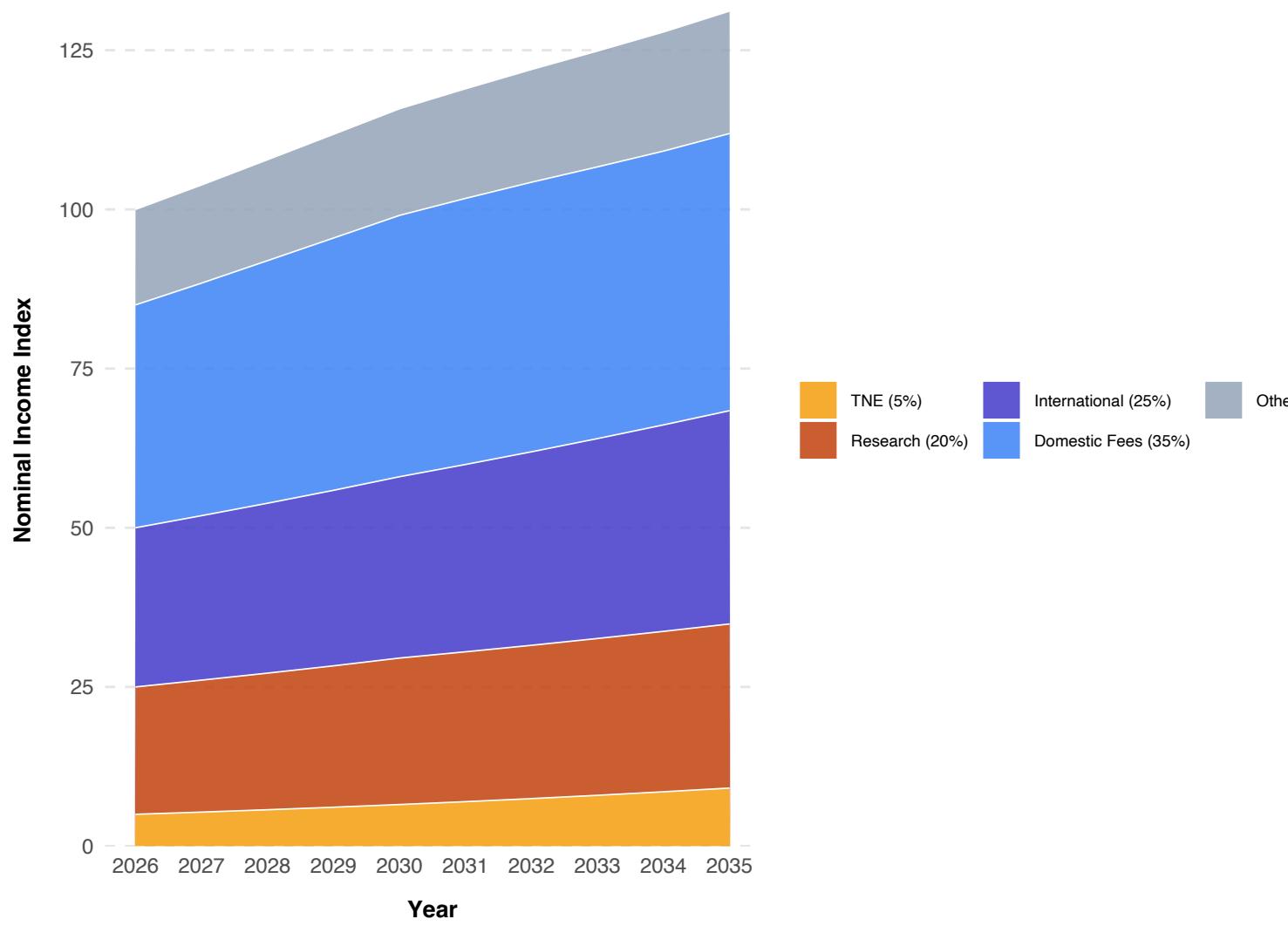


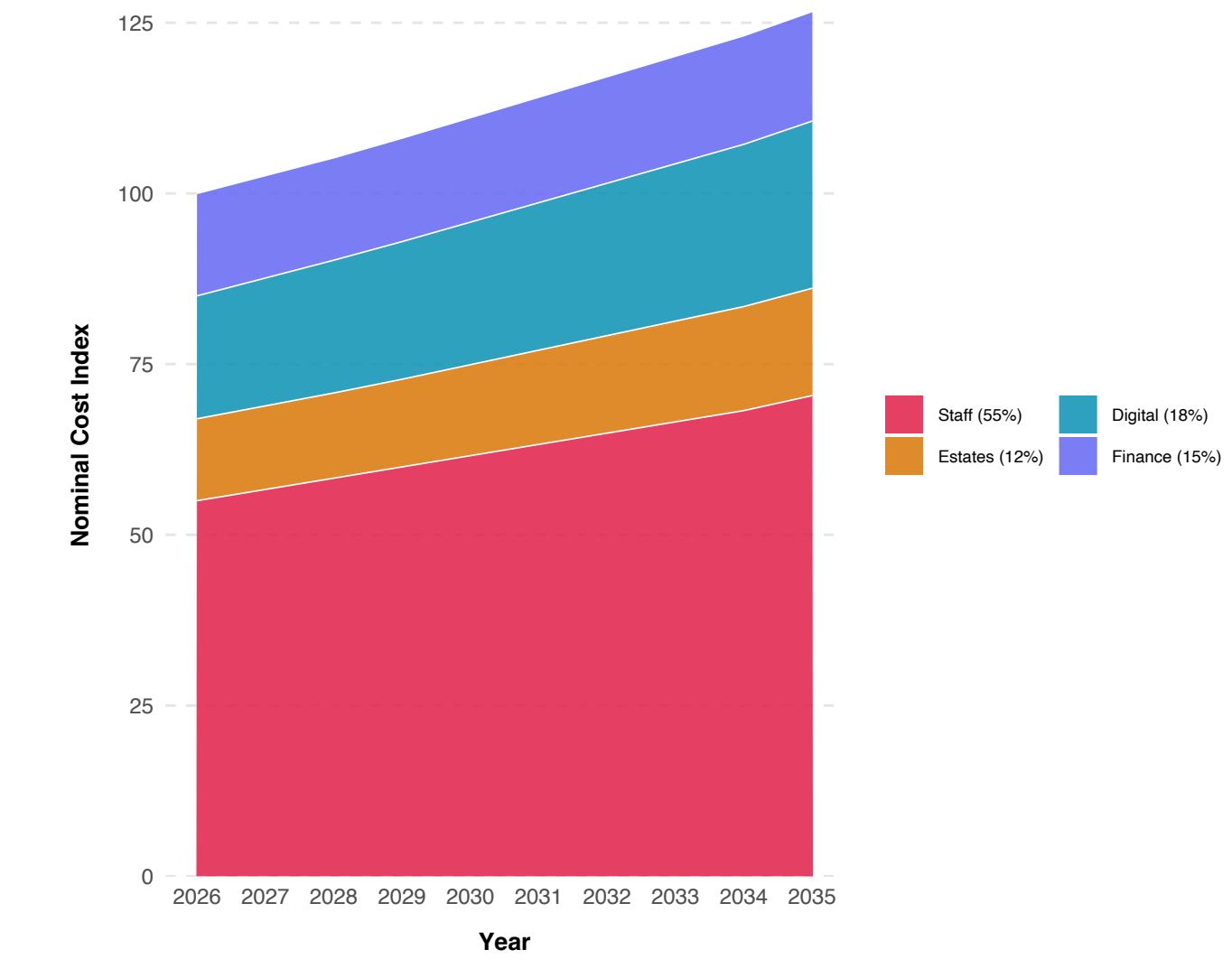
UK HE Financial Sustainability Model 2026–2035

Consolidated projections. Base: 2026 = 100 (Balanced Budget Assumption).

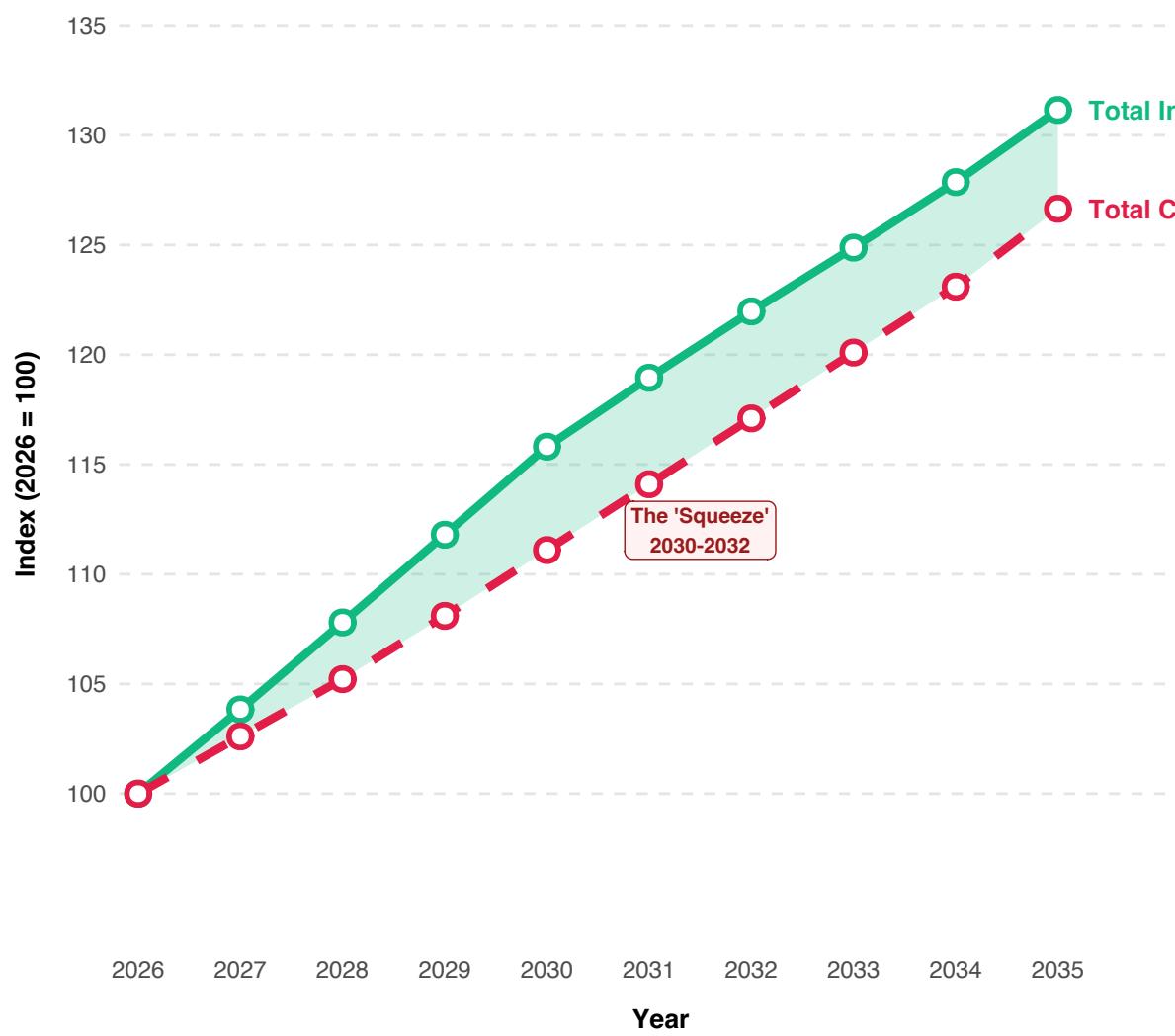
1. Income Composition



2. Cost Composition



3. Financial Gap (Central)



4. Risk Scenarios

