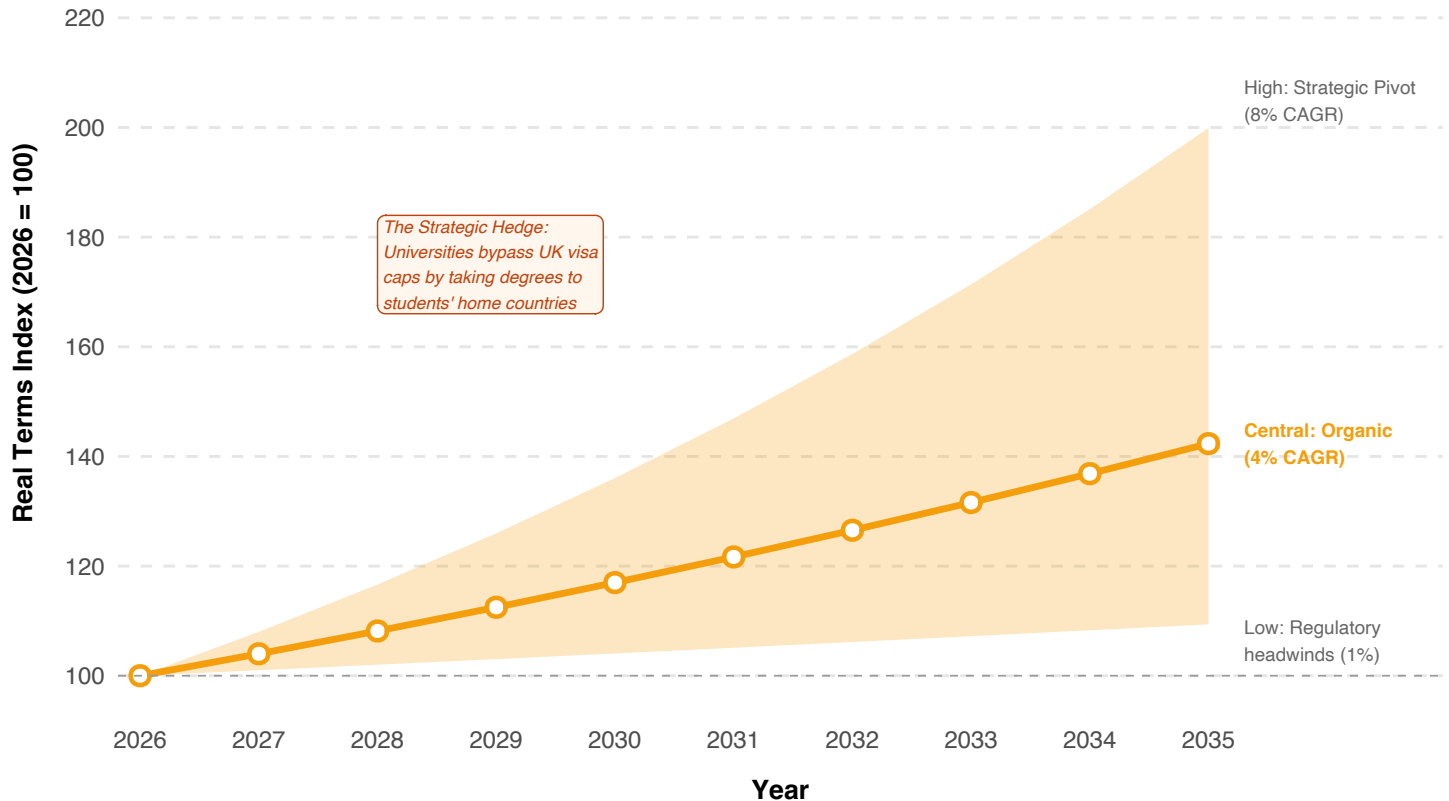


Transnational Education (TNE) Income (Real Terms)

Offshore education revenue from franchises, branch campuses, and distance learning. Smaller base (~£3.5bn) but fastest-growing stream—a hedge against migration policy.



Source: HESA Aggregate Offshore Record; UUKi Scale of TNE Report 2024; QAA Global Framework