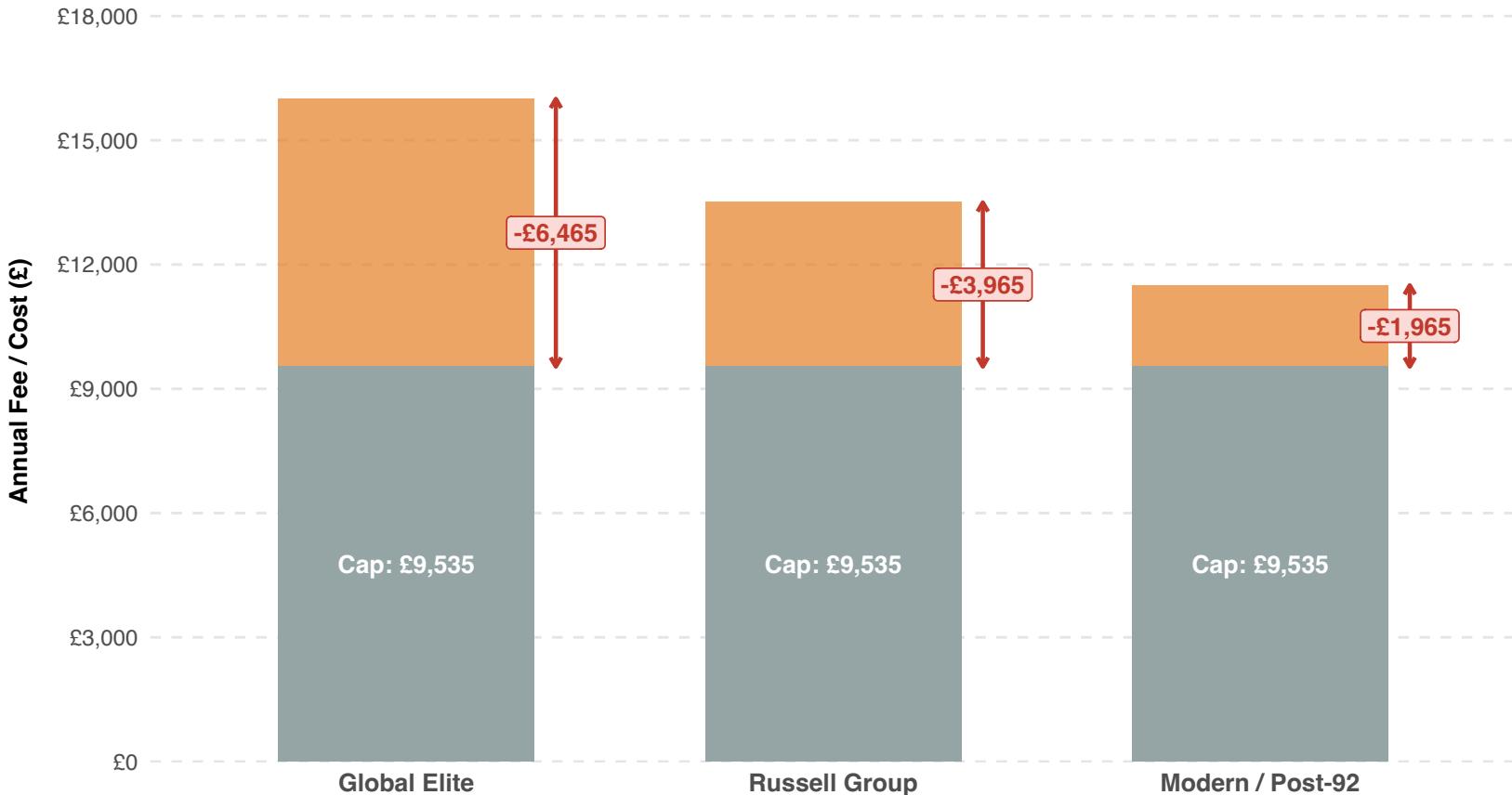


The Deficit Reality: Teaching at a Loss

Universities lose money on every domestic student. The gap between the fee cap (grey) and break-even cost (orange) represents the per-student deficit.



Source: Russell Group analysis (2024) estimates ~£4,000 deficit per student at research-intensive universities