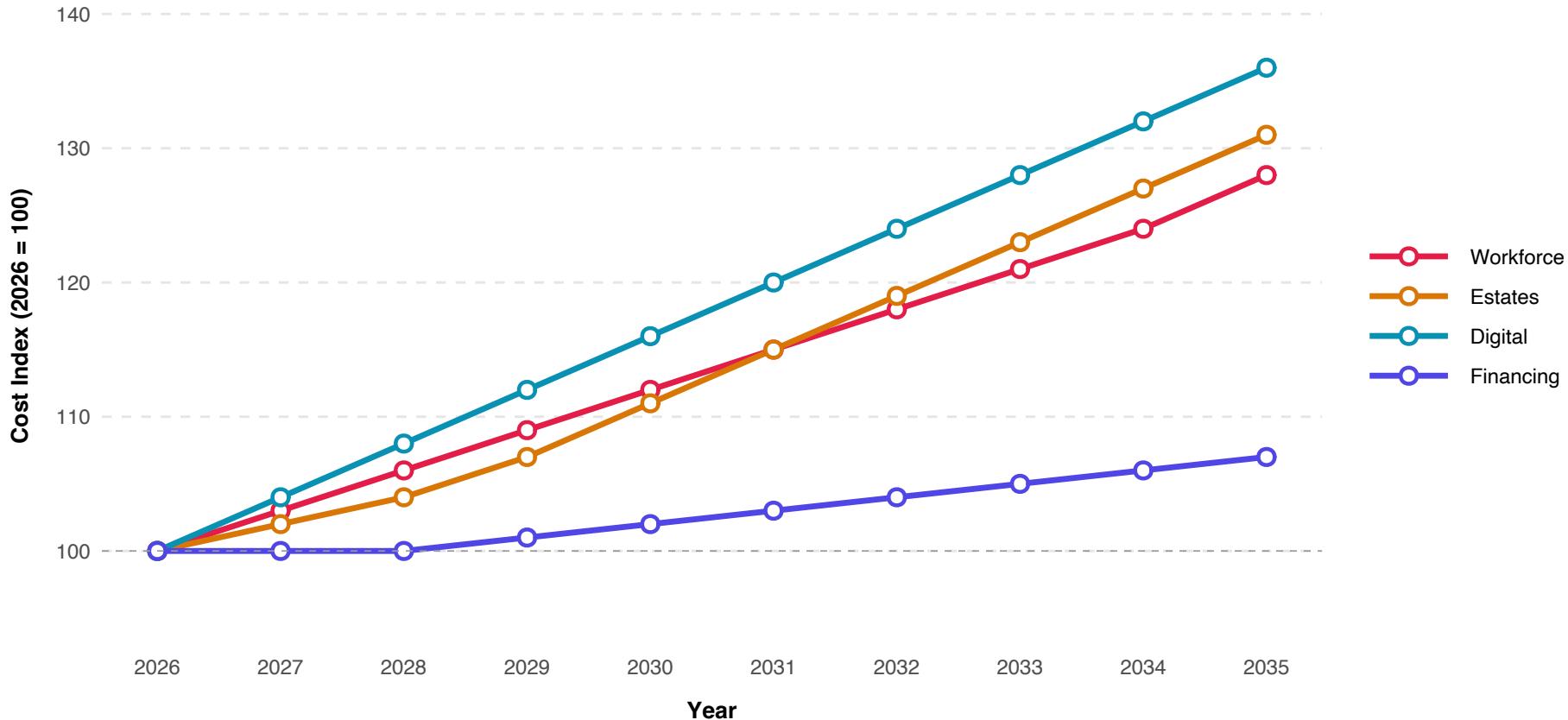


Comparative Cost Growth (Central Forecasts)

All four cost drivers indexed to 2026 = 100. Workforce dominates both in weight (~55%) and growth trajectory.



Source: Consolidated from UCEA, AUDE, Jisc, OfS data