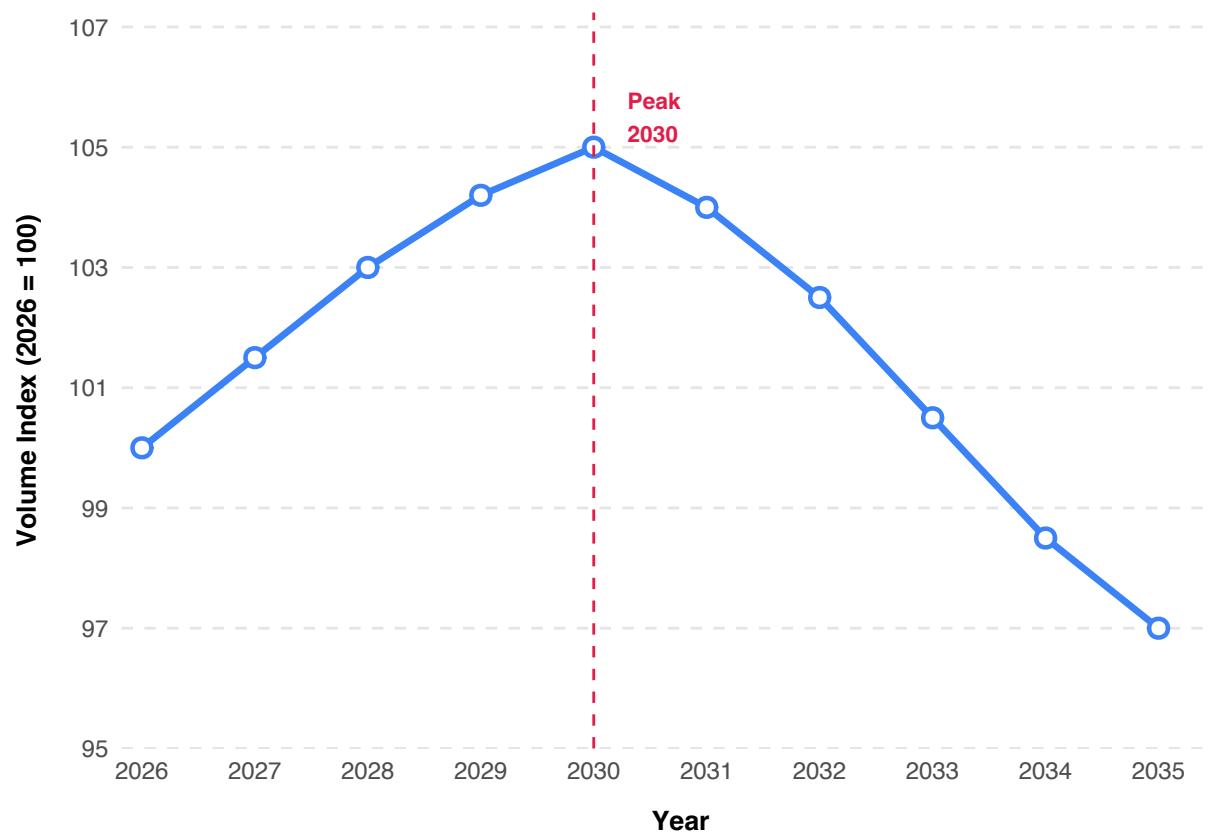


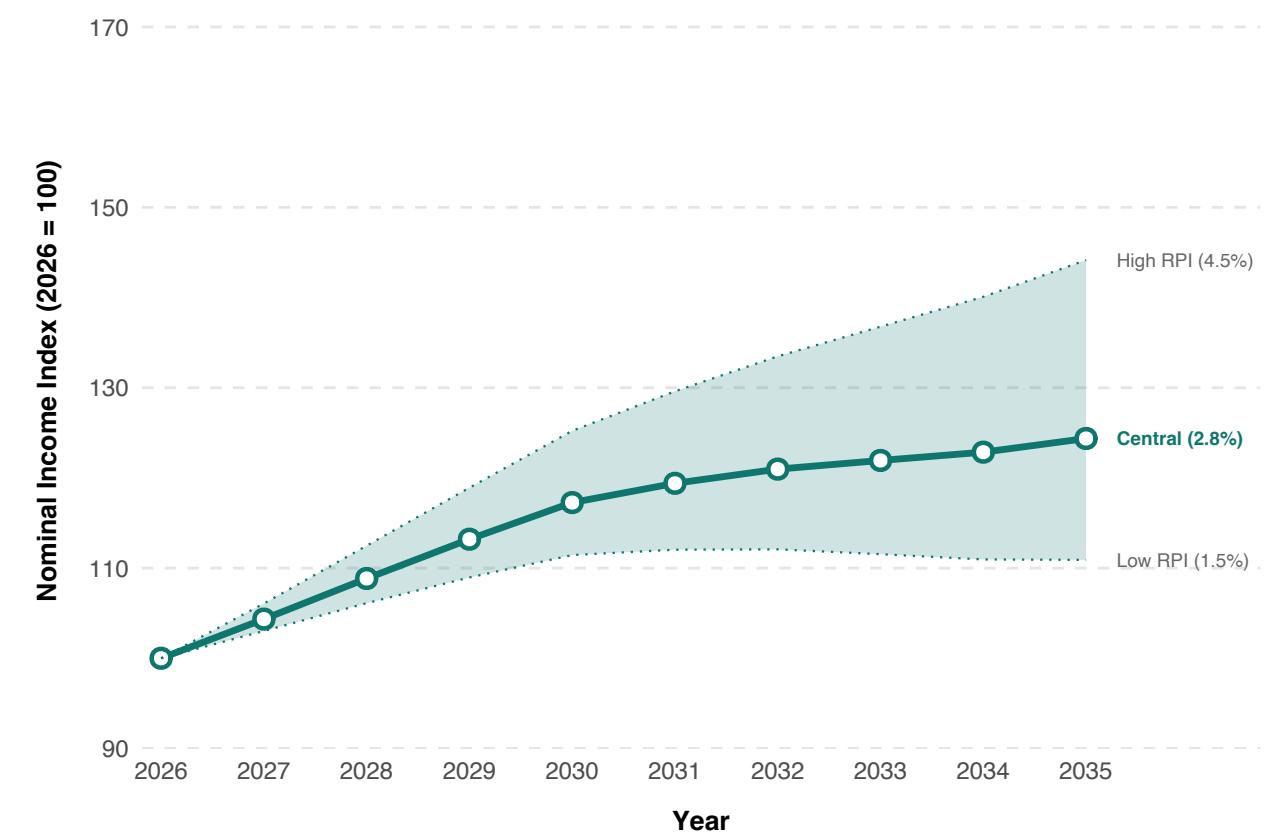
# UK Higher Education Income Projections 2026–2035

Five key income streams with scenario uncertainty. Shaded areas show high/low projections.

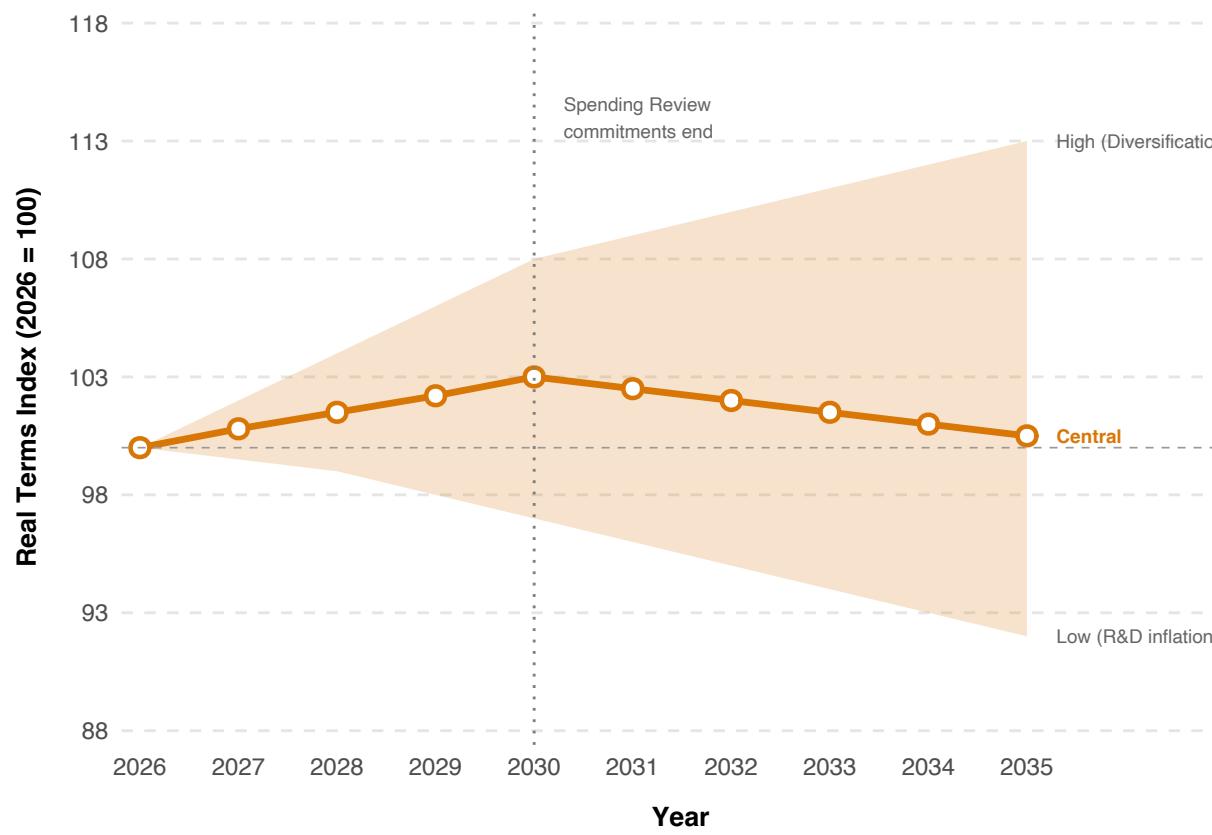
## 1. Demographics



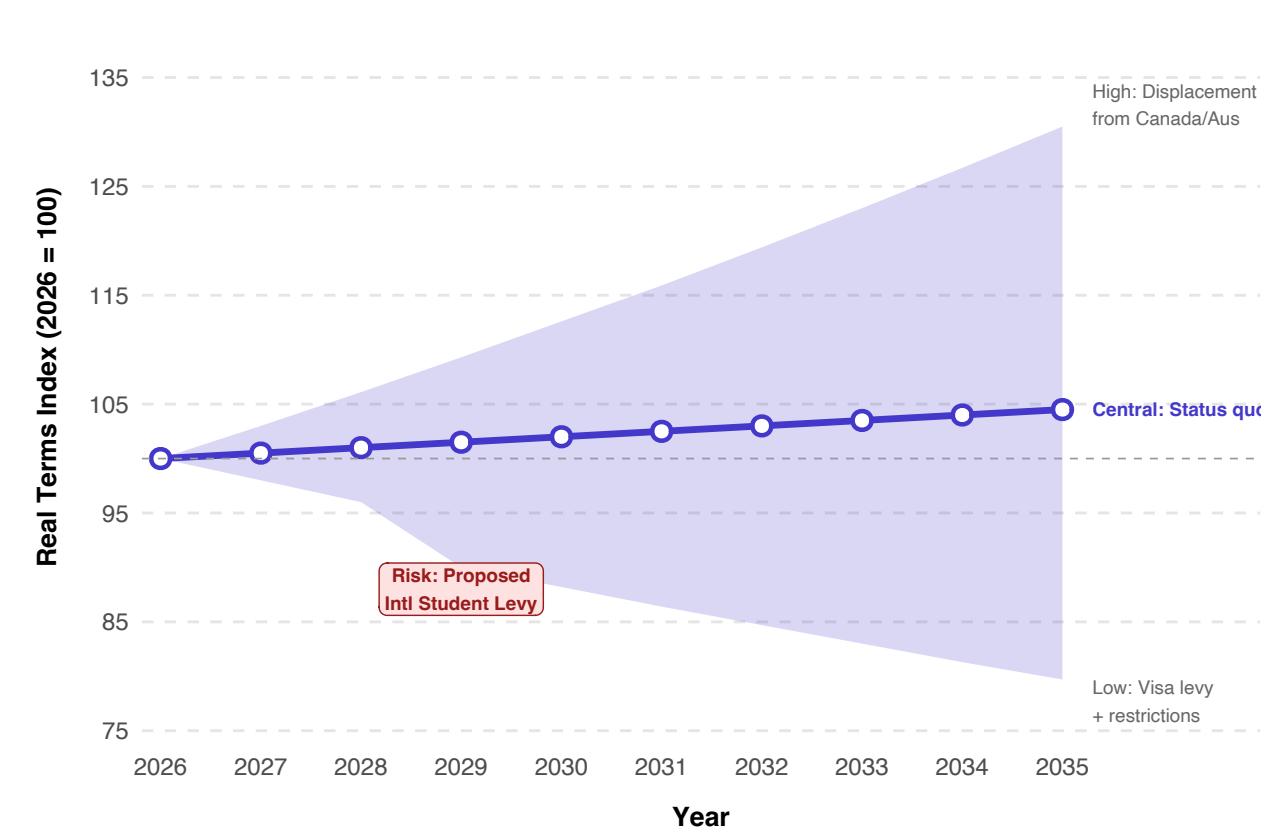
## 2. Teaching Income (Nominal)



## 3. Research Income (Real)



## 4. International (Onshore)



## 5. TNE (Offshore)

