

```

1 # name: Justin Dang
2 # Student ID: 1148267
3 # Homework 2, PS4
4 # Calculates taxable income for both the new and old tax bracket
5
6 #Variables
7 TAXES = True
8 while TAXES:
9     #input
10    TAX = int(input("\nEnter income as an integer with no commas:"))
11
12    #calculations
13    NTAX = TAX
14    TAX1 = TAX
15    #ends the loop
16    if TAX < 0:
17        break
18
19    if TAX < 9526:
20        FTAX = TAX * .10
21
22    elif TAX > 9525 and TAX < 38701:
23        TAX -= 9525
24        TAX = TAX * .12
25        FTAX = float(952.5 + TAX)
26
27    if TAX > 38700 and TAX < 82501:
28        TAX -= 38700
29        TAX = TAX * .22
30        FTAX = float(4453.38 + TAX)
31
32    elif TAX > 82500 and TAX < 157501:
33        TAX -= 82500
34        TAX = TAX * .24
35        FTAX = float(14089.16 + TAX)
36
37    if TAX > 157500 and TAX < 200001:
38        TAX -= 157500
39        TAX = TAX * .32
40        FTAX = float(32088.92 + TAX)
41
42    elif TAX > 200000 and TAX < 500001:
43        TAX -= 200000
44        TAX = TAX * .35
45        FTAX = float(45688.6 + TAX)
46
47    if TAX > 500000:
48        TAX -= 500000
49        TAX = TAX * .37
50        FTAX = float(150688.25 + TAX)
51
52
53
54
55
56
57
58    if NTAX < 9326:
59        FTAX1 = TAX * .10
60
61    elif NTAX > 9325 and NTAX < 37951:
62        NTAX -= 9325
63        NTAX = NTAX * .15
64        FTAX1 = float(932.5 + NTAX)
65
66    if NTAX > 37950 and NTAX < 91901:

```

```

67     NTAX -= 37950
68     NTAX = NTAX * .25
69     FTAX1 = float(5226.1 + NTAX)
70
71     elif NTAX > 91900 and NTAX < 191651:
72         NTAX -= 91900
73         NTAX = NTAX * .28
74         FTAX1 = float(18713.35 + NTAX)
75
76     if NTAX > 191650 and NTAX < 416701:
77         NTAX -= 191650
78         NTAX = NTAX * .33
79         FTAX1 = float(46643.07 + NTAX)
80
81     elif NTAX > 416700 and NTAX < 418401:
82         NTAX -= 416700
83         NTAX = NTAX * .35
84         FTAX1 = float(120909.24 + NTAX)
85
86     if NTAX > 418400:
87         NTAX -= 418400
88         NTAX = NTAX * .396
89         FTAX1 = float(121503.89 + NTAX)
90
91     DIFFERENCE = FTAX - FTAX1
92     if DIFFERENCE < 0:
93         DIFFERENCE1 = DIFFERENCE * -1
94         PERCENT = DIFFERENCE1 / FTAX1
95         PERCENT = PERCENT * 100
96     elif DIFFERENCE == 0:
97         PERCENT = 0
98
99
100 # prints output in format
101 print('Income:', TAX1)
102 print('2017 tax:', format(FTAX1, ',.2f'))
103 print('2018 tax:', format(FTAX, ',.2f'))
104 print('Difference:', format(DIFFERENCE, ',.2f'))
105 print('Difference (percent):', format(PERCENT, ',.2f'))
106
107 ## Output with 5 test cases
108 ##
109 ## Test Case 1.
110 ##
111 ##Enter income as an integer with no commas:40000
112 ##Income: 40000
113 ##2017 tax: 5,738.60
114 ##2018 tax: 4,739.38
115 ##Difference: -999.22
116 ##Difference (percent): 17.41
117 ##
118 ##Enter income as an integer with no commas:10000
119 ##Income: 10000
120 ##2017 tax: 1,033.75
121 ##2018 tax: 1,009.50
122 ##Difference: -24.25
123 ##Difference (percent): 2.35
124 ##
125 ##Enter income as an integer with no commas:10000
126 ##Income: 10000
127 ##2017 tax: 1,033.75
128 ##2018 tax: 1,009.50
129 ##Difference: -24.25
130 ##Difference (percent): 2.35
131 ##
132 ##Enter income as an integer with no commas:-1
133

```

```
134 ## Test Case 2.
135 ##
136 ##Enter income as an integer with no commas:-1
137
138 ## Test Case 3.
139 ##
140 ##Enter income as an integer with no commas:123974
141 ##Income: 123974
142 ##2017 tax: 27,694.07
143 ##2018 tax: 24,042.92
144 ##Difference: -3,651.15
145 ##Difference (percent): 13.18
146 ##
147 ##Enter income as an integer with no commas:21432134
148 ##Income: 21432134
149 ##2017 tax: 8,442,942.55
150 ##2018 tax: 7,895,577.83
151 ##Difference: -547,364.72
152 ##Difference (percent): 6.48
153 ##
154 ##Enter income as an integer with no commas:243214
155 ##Income: 243214
156 ##2017 tax: 63,659.19
157 ##2018 tax: 60,813.50
158 ##Difference: -2,845.69
159 ##Difference (percent): 4.47
160 ##
161 ##Enter income as an integer with no commas:1234231
162 ##Income: 1234231
163 ##2017 tax: 444,572.97
164 ##2018 tax: 422,353.72
165 ##Difference: -22,219.25
166 ##Difference (percent): 5.00
167 ##
168 ##Enter income as an integer with no commas:-1
169
170 ## Test Case 4.
171 ##
172 ##Enter income as an integer with no commas:1
173 ##Income: 1
174 ##2017 tax: 0.10
175 ##2018 tax: 0.10
176 ##Difference: 0.00
177 ##Difference (percent): 0.00
178 ##
179 ##Enter income as an integer with no commas:123
180 ##Income: 123
181 ##2017 tax: 12.30
182 ##2018 tax: 12.30
183 ##Difference: 0.00
184 ##Difference (percent): 0.00
185 ##
186 ##Enter income as an integer with no commas:432
187 ##Income: 432
188 ##2017 tax: 43.20
189 ##2018 tax: 43.20
190 ##Difference: 0.00
191 ##Difference (percent): 0.00
192 ##
193 ##Enter income as an integer with no commas:321
194 ##Income: 321
195 ##2017 tax: 32.10
196 ##2018 tax: 32.10
197 ##Difference: 0.00
198 ##Difference (percent): 0.00
199 ##
200 ##Enter income as an integer with no commas:-1
```

```
201
202
203 ## Test Case 4.
204 ##
205 ##Enter income as an integer with no commas:781902374981723498
206 ##Income: 781902374981723498
207 ##2017 tax: 309,633,340,492,718,272.00
208 ##2018 tax: 289,303,878,743,203,456.00
209 ##Difference: -20,329,461,749,514,816.00
210 ##Difference (percent): 6.57
211 ##
212 ##Enter income as an integer with no commas:-1
```