Introducing the Mojaloop Foundation

Paula Hunter

Executive Director

PI-11 | 21 July 2020

![mojaloop foundation]

Official Launch May 6, 2020

And….
IRS 501c(3)
Approved: July 7, 2020

Launch Week PR Highlights

Media Statement with 8 Quotes	Thought Leadership Blogs Published	56+ Global Coverage

The Mojaloop Foundation Launches to Advance the Financial Inclusion Mission of Mojaloop

"With the launch of the Mojaloop Foundation, our initial Sponsor members will serve as active contributors to achieving our financial inclusion mission. We encourage organizations interested in our mission of financial inclusion to join the Mojaloop Foundation." - Paula Hunter

"Our vision of universal financial inclusion is a world where everyone, everywhere, can access and use the digital financial services they need to build economic security and resilience communities." - Kosta Peric

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Coil and the Mojaloop Foundation: Financial Inclusion: Let's Do This Together

We chatted with Mojaloop Foundation Director Adrian Hope-Bailie, Head Services and Interledger, Coil, about the transition from the open source project to the newly established Mojaloop Foundation.

ModusBox and the Mojaloop Foundation: Improving Lives by Accelerating Access to Reimagined Financial Service

We recently interviewed ModusBox CEO David Wexler, who will serve on the inaugural Mojaloop Foundation Board of Directors, to talk about the launch of the organization and the vision for universal financial inclusion.

Financial Inclusion and What's Achievable Through Payment Interoperability

Mojaloop Foundation Chairman Kosta Peric, deputy director of the Financial Services for the Poor program at Bill & Melinda Gates Foundation discusses the critical importance of financial inclusion and what's achievable through interoperability:

Now Introducing...the Mojaloop Foundation

"On May 6th we launched the next phase in the development of the Mojaloop open source project with the formal introduction of the Mojaloop Foundation. As a global, charitable organization, our mission is to increase financial inclusion by empowering a diverse, global payment ecosystem to create interoperable payment solutions for all."

FORTUNE THE LEDGER *by DAVID Z. MORRIS* INSIDER AFRICA

Faster Global Payments Aren't Just About Convenience. They're About Empowerment

- This morning, Fortune was able to exclusively report on the founding of the Mojaloop Foundation, a coalition of companies and nonprofits intended to advance next-generation financial technology around the world. Ultimately, that helps make people worldwide richer, happier, and healthier – on their own terms, not someone else's.

yahoo!news   THE ECONOMIC TIMES   BARRON'S

protocol   This is MONEY.co.uk   Gadgets360 An NDTV venture

THE ASIAN AGE Delhi | Mumbai | Kolkata | London

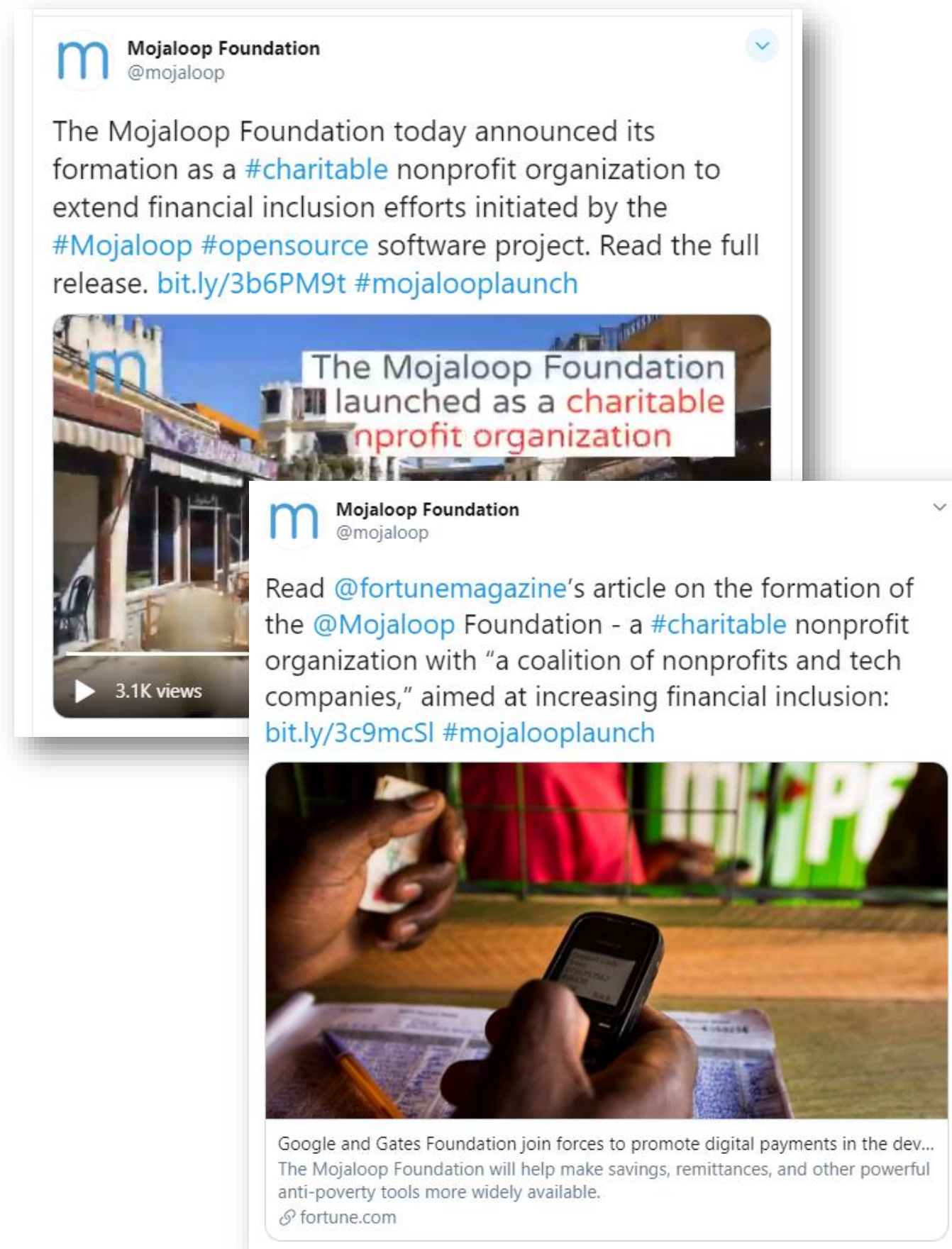XRP ARCADE   RAPPLER   rfi   telecompaper

AFP   THE PAYPERS   PaymentsSource
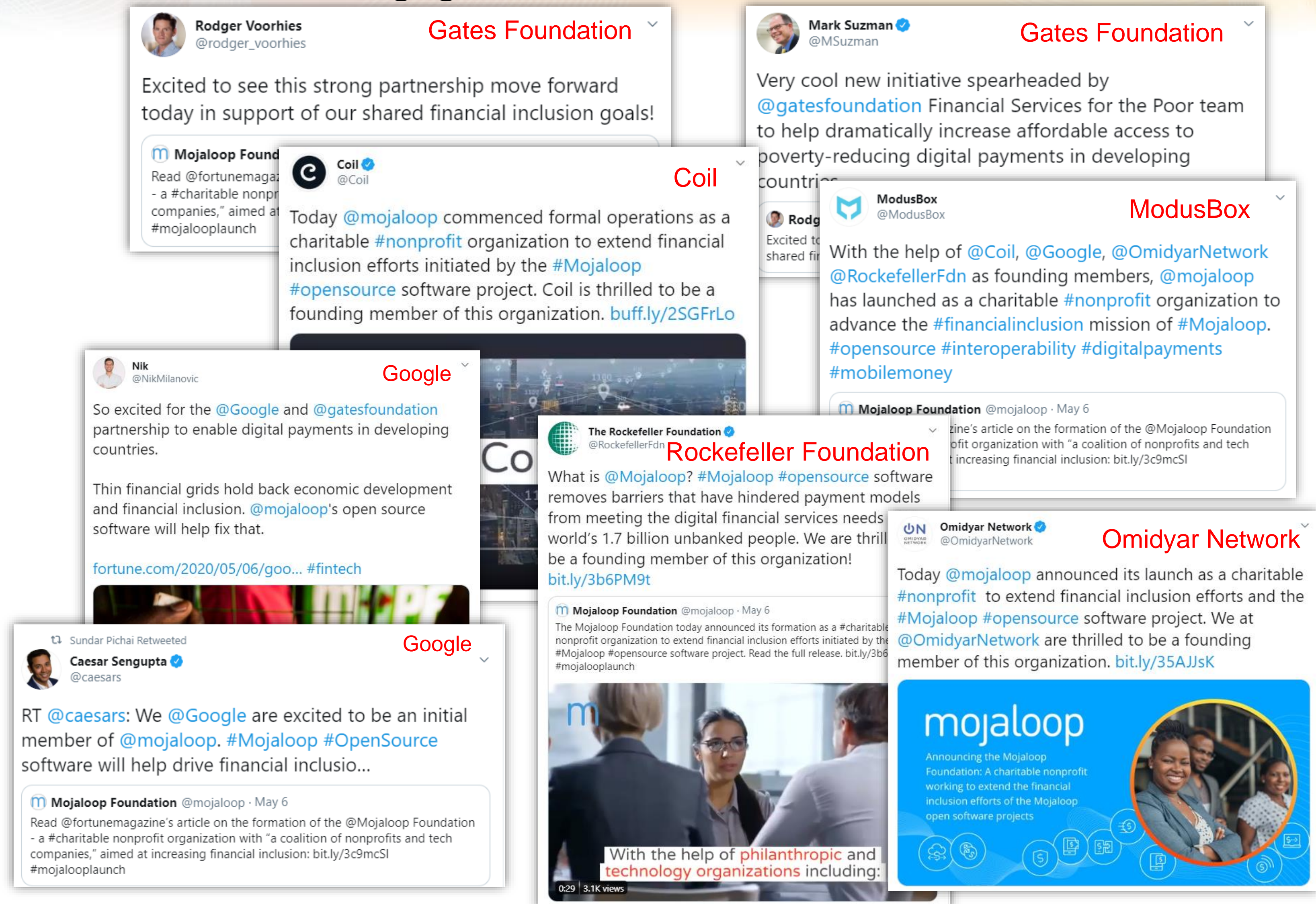
POLITICO   EL ECONOMISTA

Launch Week Social Highlights

Most Retweeted

Engagement from Members & Contributors

Mojaloop Foundation @mojaloop

The Mojaloop Foundation today announced its formation as a #charitable nonprofit organization to extend financial inclusion efforts initiated by the #Mojaloop #opensource software project. Read the full release. bit.ly/3b6PM9t #mojalooplaunch

The Mojaloop Foundation launched as a charitable nonprofit organization

▶ 3.1K views

Mojaloop Foundation @mojaloop

Read @fortunemagazine's article on the formation of the @Mojaloop Foundation - a #charitable nonprofit organization with "a coalition of nonprofits and tech companies," aimed at increasing financial inclusion: bit.ly/3c9mcSl #mojalooplaunch

Google and Gates Foundation join forces to promote digital payments in the dev...
The Mojaloop Foundation will help make savings, remittances, and other powerful anti-poverty tools more widely available.
🔗 fortune.com

Rodger Voorhies @rodger_voorhies — *Gates Foundation*

Excited to see this strong partnership move forward today in support of our shared financial inclusion goals!

Mojaloop Found
Read @fortunemaga...
- a #charitable nonpr...
companies," aimed at...
#mojalooplaunch

Mark Suzman ✓ @MSuzman — *Gates Foundation*

Very cool new initiative spearheaded by @gatesfoundation Financial Services for the Poor team to help dramatically increase affordable access to poverty-reducing digital payments in developing countries.

Coil ✓ @Coil — *Coil*

Today @mojaloop commenced formal operations as a charitable #nonprofit organization to extend financial inclusion efforts initiated by the #Mojaloop #opensource software project. Coil is thrilled to be a founding member of this organization. buff.ly/2SGFrLo

Rodg
Excited to
shared fi

ModusBox @ModusBox — *ModusBox*

With the help of @Coil, @Google, @OmidyarNetwork @RockefellerFdn as founding members, @mojaloop has launched as a charitable #nonprofit organization to advance the #financialinclusion mission of #Mojaloop. #opensource #interoperability #digitalpayments #mobilemoney

Mojaloop Foundation @mojaloop · May 6
zine's article on the formation of the @Mojaloop Foundation
ofit organization with "a coalition of nonprofits and tech
t increasing financial inclusion: bit.ly/3c9mcSl

Nik @NikMilanovic — *Google*

So excited for the @Google and @gatesfoundation partnership to enable digital payments in developing countries.

Thin financial grids hold back economic development and financial inclusion. @mojaloop's open source software will help fix that.

fortune.com/2020/05/06/goo... #fintech

Co

The Rockefeller Foundation ✓ @RockefellerFdn — *Rockefeller Foundation*

What is @Mojaloop? #Mojaloop #opensource software removes barriers that have hindered payment models from meeting the digital financial services needs world's 1.7 billion unbanked people. We are thrill be a founding member of this organization! bit.ly/3b6PM9t

Mojaloop Foundation @mojaloop · May 6
The Mojaloop Foundation today announced its formation as a #charitable
nonprofit organization to extend financial inclusion efforts initiated by the
#Mojaloop #opensource software project. Read the full release. bit.ly/3b6
#mojalooplaunch

Omidyar Network ✓ @OmidyarNetwork — *Omidyar Network*

Today @mojaloop announced its launch as a charitable #nonprofit to extend financial inclusion efforts and the #Mojaloop #opensource software project. We at @OmidyarNetwork are thrilled to be a founding member of this organization. bit.ly/35AJJsK

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Announcing the Mojaloop Foundation: A charitable nonprofit working to extend the financial inclusion efforts of the Mojaloop open software projects

Sundar Pichai Retweeted — *Google*

Caesar Sengupta @caesars

RT @caesars: We @Google are excited to be an initial member of @mojaloop. #Mojaloop #OpenSource software will help drive financial inclusio...

Mojaloop Foundation @mojaloop · May 6
Read @fortunemagazine's article on the formation of the @Mojaloop Foundation - a #charitable nonprofit organization with "a coalition of nonprofits and tech companies," aimed at increasing financial inclusion: bit.ly/3c9mcSl #mojalooplaunch

With the help of philanthropic and technology organizations including:
0:29 · 3.1K views

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Thank you to our initial Sponsors!

We are joining forces to accelerate digital payments in emerging economies

BILL & MELINDA GATES *foundation*

MODUSBOX

Coil

Our mission is to increase financial inclusion by empowering organizations creating interoperable payments systems to enable digital financial services for all.

ON OMIDYAR NETWORK

Google

The ROCKEFELLER FOUNDATION

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About the Mojaloop Foundation

- Operates as a 501(c)(3) charitable organization and maintains its free, open source software and community as a public goods in service of financial inclusion.

- Will focus on expanding the work the Mojaloop project initiated in Africa, expanding its engagement where there is the greatest opportunity to directly affect financial inclusion through interoperable payments.

- The organization will engage with digital financial service providers, regulators, NGOs and governmental offices looking to address the critical challenges faced by local underserved communities.

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Organization Structure
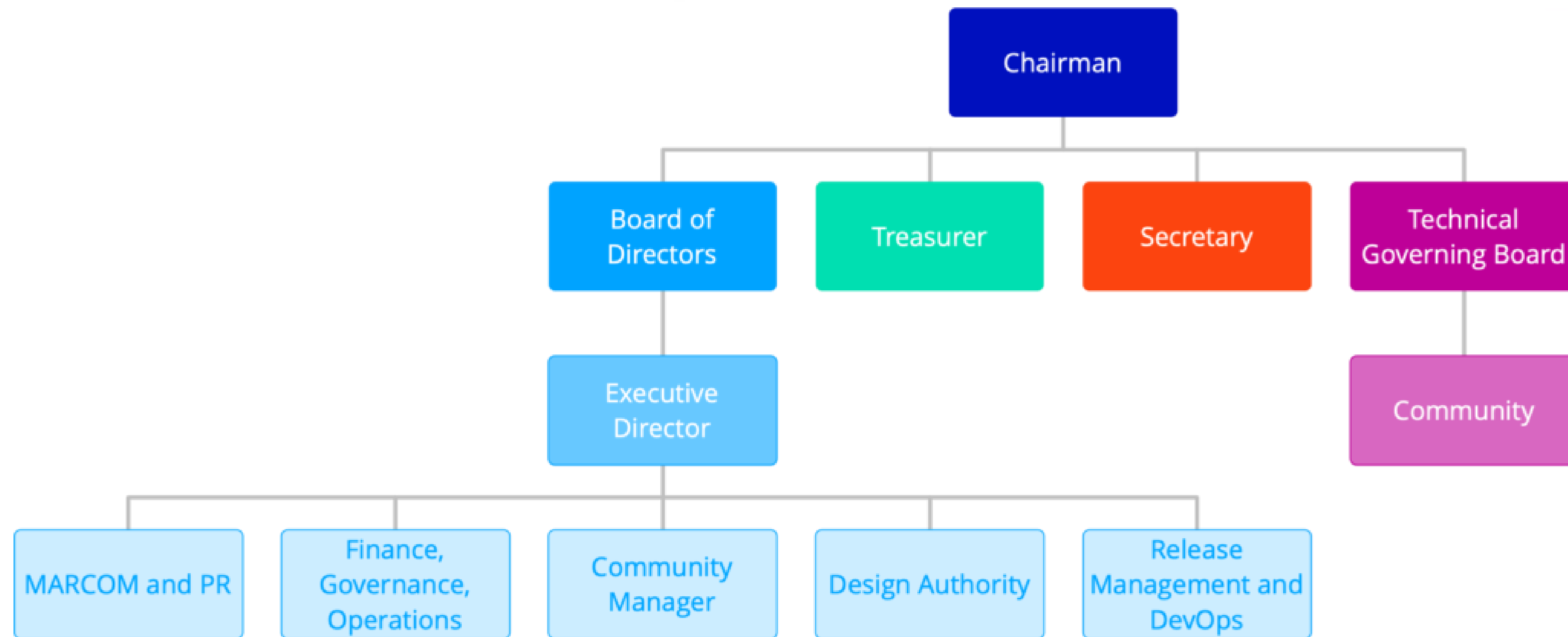
Leadership

Officers

Konstantin Peric
Chairman, Mojaloop
Foundation

Robert Ron
Treasurer, Mojaloop
Foundation

Paula Hunter
Secretary, Mojaloop
Foundation

Board of Directors

David Wexler
CEO, ModusBox
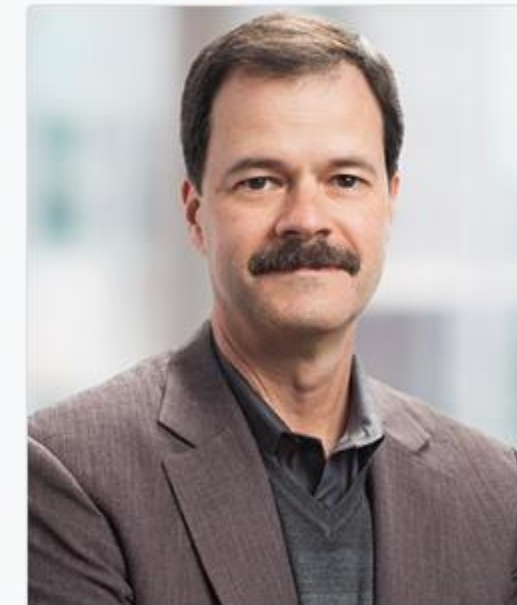
Miller Abel
Deputy Director, Principal
Technologist, Bill and
Melinda Gates Foundation

Kevin O'Neil
Director of Data and
Technology, The Rockefeller
Foundation

Adama Diallo
Head of Partnerships, Next
Billion Users Africa, Google

Adrian Hope-Bailie
Head of Services and
Interledger, Coil

CV Madhukar
Managing Director for
Beneficial Technology,
Omidyar Network

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TGB Leadership

Technical Governing Board
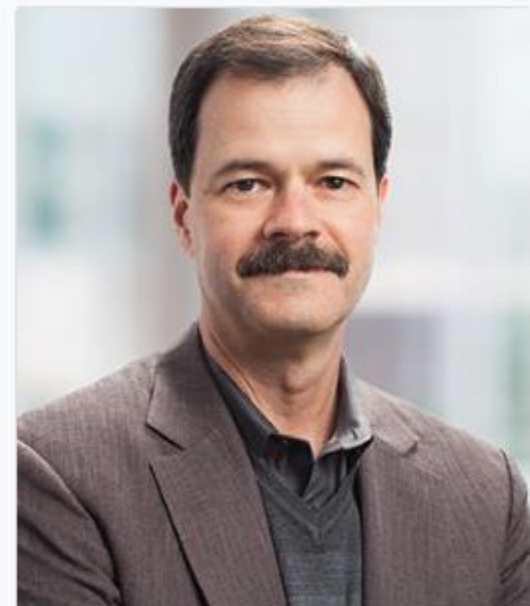
Miller Abel
Deputy Director, Principal Technologist, Bill and Melinda Gates Foundation

Adrian Hope-Bailie
Head of Services and Interledger, Coil
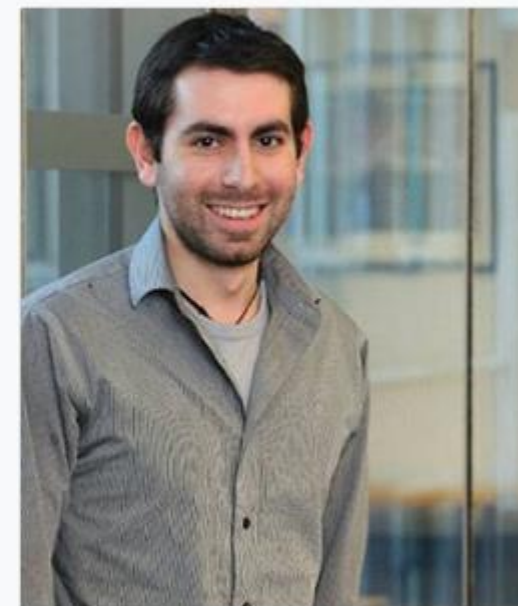
John "JJ" Geewax
Software Engineer, Google

Warren Carew
Vice President, ModusBox

* Miller Abel elected to serve as Chair of the TGB for inaugural year.

Charter

The Technical Governing Board (TGB) plans and oversees all of the technical work conducted within the organization.

The goal of the TGB is to ensure diversity of perspectives and approaches regarding the technical work at hand.

The TGB is empowered to make all decisions regarding technical direction, such as code release decisions, standards document approvals, authorization of code maintainers, etc. unless an activity is out of the scope of the mission of the organization.

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Mojaloop Community

659 Participants and growing!   **5 CONTINENTS**   **34 COUNTRIES**

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What will change?

- New members joining, new BoD and TGB delegates
- Additional support for the community
  - Tools, education, product management
- Increased emphasis on accelerating deployments
- Continued evolution of the Community via the Community Leadership Committee

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How you can engage?

- Become a Mojaloop member
- Join Marketing Steering Group
- Participate and contribute to development of educational and training programs

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Why Join the Mojaloop Foundation?

- Signal your support of our Financial Inclusion mission
- Eligible to nominate candidates for the Technical Governing Board
- Help fund the ongoing operations and initiatives

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Mojaloop Foundation Membership

Membership Structure

Participation Level	Annual Fee	Rights / Benefits
Sponsor	$200,000	- Public recognition as prominent funders and key contributors of the organization - Appoint a voting representative to the Board of Directors - Appoint a voting representative to the Technical Governing Board - Representatives may participate in the Standards Council activities - Representatives may be contributors to the code (and maintainers if so appointed) - Access to the Mojaloop Community and its activities - New Sponsors must be approved by a supermajority of the current Directors. - Founding Sponsors will be featured as key investors in the startup of the organization and distinguished in all marketing materials, press releases, and website.
Promoter	$10,000 – 100,000 Tiered dues based on company revenue.	- Public recognition as key contributors to the organization - Appoint a voting representative to the Technical Governing Board - Representatives may participate in the Standards Council activities - Representatives may be contributors to the code (and maintainers if so appointed) - Access to the Mojaloop Community and its activities
Community Member	No Charge	- Representatives may be contributors to the code (and maintainers if so appointed) - Access to the Mojaloop Community and its activities - Open to all participants (must sign requisite paperwork)

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Marketing Steering Group

Charter Proposal

Engaging and leveraging the collective wisdom of the community

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MSG Mission

- Ensure clear and strong alignment between the overall Mojaloop Foundation goals and strategy and marketing/communications deliverables and plans

- Enable Sponsor-Level member companies to provide input on the direction of the strategic marketing communications of the Foundation

- Tap into the technical, business and market knowledge of the community to provide direction and content opportunities to staff

- Engage and leverage the collective wisdom of the community

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MSG Structure

- The Marketing Steering Group (MSG) will have 2 co-chairs
- Only representatives from Sponsor-level member companies can be co-chairs
- Promoter-level member companies may participate
- The MSG will meet at a mutually agreed upon schedule
- Updates will be provided to the Board on a quarterly basis

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The Future

Top Priorities

- Hire a Product Manager
- Develop tools to promote Mojaloop and reduce barriers to acceptance
- Establish thought leadership, case studies and success stories, Webinars, etc.
- Organize events, hackathons, and meetups to increase collaboration
- Build out training and education program

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Questions?

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Additional Support via Virtual, Inc.

- **Membership**
  - Onboarding new members, processing renewals
  - Member support
- **Meetings and Events**
  - Convenings, Hackathons
  - Industry events
- **Communications**
  - Public Relations
  - Marketing
- **Community Management**
  - Operations

https://virtualinc.com/

- **BoD and TGB Secretariat**
  - Meeting schedules, Agendas, meeting minutes
- **Operations and administration**
  - Office space, address, phone
  - Staffing, payroll and benefits, subcontractors
- **Finance**
  - Financial Reporting (monthly, annually)
  - Accounts receivable and accounts payable
- **IT**
  - Website management and maintenance
  - Corporate email

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Key Contacts

Team Member	Role/Responsibilities Overview	Email	Phone
Paula Hunter	Executive Director	phunter@mojaloop.io	978-764-2037
Simeon Oriko	Community Manger	soriko@mojaloop.io	+-254 724 892 941
Megan Cannon	Community Operations	mcannon@virtualinc.com	781-876-6287
Amanda Brien	BoD and TGB Secretariat	abrien@virtualinc.com	781-876-6229
Terracia King	Program Manager	tking@virtualinc.com	615-312-3811
Bre McGahey	Marketing Lead	bmcgahey@virtualinc.com	781-876-6238
Jessie Hennion	Public Relations Lead	jhennion@virtualinc.com	781-876-6280
Alyssa McArdle	Event Manager	amcardle@virtualinc.com	781-876-8807

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We Miss You All!

Thanks for joining us virtually.

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Thank You!

Help us spread the word about the possibilities of the Mojaloop Foundation

phunter@mojaloop.io