

Veblen good

Luxury cars are an example of Veblen goods, particularly at the higher end. This image shows the [Rolls-Royce Phantom](#)

In [economics](#), a **Veblen good** is a [good](#) whose preference and consumption increases with its price. This is against the [Law of supply and demand](#). The goods are named after [Thorstein Veblen](#), who first described the effect of [conspicuous consumption](#) in 1899. Veblen goods are often also [positional goods](#).

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