

Q1) There are a few ways that the company can save costs on last-mile delivery of products.

- One strategy is to streamline delivery routes to cut down on wasted time and fuel.
- Alternatively, the business can form partnerships with regional courier services or third-party logistics providers to cut down on shipping expenses.
- It would be wise to discuss bulk discounts with shipping companies.
- Furthermore, the organisation can benefit from reducing the cost of last-mile delivery by employing a dynamic pricing strategy for shipping expenses based on the packaging size and delivery location.

Q2) To reduce damages and return orders,

- By using high-quality packaging materials and providing suitable guidelines for handling and storing products during transportation, the corporation can lessen the probability of damage occurring during shipping.
- In addition, the firm can institute a quality control procedure for checking the condition of products prior to shipping.
- To cut down on wasted returns, they should articulate and disseminate a straightforward return policy to their clientele.
- Product descriptions and photos can be enhanced so that they more accurately reflect the products and provide clear information on sizing, materials, and other pertinent features to decrease the number of returned purchases.

Q3) To forecast for orders and fulfil them in 24 hours:

- The business can foresee consumer demand and improve inventory management by employing data analytics and machine learning algorithms.
 - The organisation can create a forecasting model that can help it anticipate demand for certain items by using previous sales data, online traffic, and other relevant variables.
 - Make orders a top priority depending on criteria including turnaround time, location of shipment, and stock levels.
 - Companies can improve their on-time order fulfilment rates by
 - using a reputable shipping company with a proven track record and
 - using a real-time order tracking system.
 - To cut down on product restocking times and speed up order fulfilment, the company may also install a just-in-time inventory management system.
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Regards

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PS: Most of the points that I covered are followed by Amazon, Flipkart, Zomato, Swiggy, Blinkit....