Alakh Pandey Journey

Upbringing:

- 1. Born and raised in Allahabad, the young boy went on to study mechanical engineering from Harcourt Butler Technical University, Kanpur. But, aware that his family had sold their home to fund his education, Alakh was keen to do his bit and used to teach JEE/NEET courses at offline coaching centres during his graduation.
- 2. Alakh Pandey has taught students in various coaching institutes **since 2014.**

Youtube to Unicorn Journey:

- 3. Pandey **started a Youtube channel** with an investment of Rs 30,000 **in 2016**.. He used a camera phone, tripod, whiteboard, and a few books, and started **teaching physics** to Class 11 and 12 students **for JEE/NEET examinations**.
- 4. He began by making **lectures on topics in physics and chemistry** (except inorganic) which students could access without paying any fee. **In a year**, the **channel had 10,000 subscribers.**
- 5. In May 2018, when he crossed 50,000 subscribers on YouTube, he told his students that he would launch his own platform where they could learn physics, chemistry, and mathematics and get tests, assignments, and other exam preparation material.
 - However, **he wasn't able to do this himself**. He launched a website, through which he would share study material, including notes and assignments. He also kept teaching on YouTube, until the pandemic in 2020.
- 6. Prateek Maheshwari, an IIT BHU alumnus who founded startups like Pen Pencil, Night Panda and Moon 2 Noon.
 - Prateek, through his other startup PenPencil, was already experienced in building customised education softwares for coaching institutes.
- 7. The duo first met in 2018 and stayed connected on their plans to launch a platform. It was finally in May 2020 that they launched the PW app, which provides students with a complete curriculum for competitive examinations.

8. When PW first launched **the app**, it **crashed**. The team worked on it. The app crashed again during the first and second classes; **more than 50,000 students** had entered a live class on the platform.

"Prateek and the PenPencil team had never estimated the traffic to be that much," Alakh recalls. **Alakh invested** about **Rs 15 lakh**, earned as ad revenue from his YouTube channel, **for app development**.

The team built up the technology in the next 10-15 days, and the app was ready to go.

- 9. In June 2020, the duo registered the company under the name Physics Wallah Private Limited.
- 10. PW launched its first course, Lakshya (physics for JEE), at an affordable price of just Rs 999. About 70,000 students signed up for the six-month course and helped PW generate massive revenue. In 2021, the PW app witnessed 2.1 million signups.
- 11. Apart from YouTube and the app, the edtech startup also runs 20 offline centres known as PW Pathshala in 18 cities. The centres charge Rs 30,000-Rs 35,000 for one-year JEE or NEET courses.
- 12. Alakh says the **main focus** is the online business the **app**. As **we want** our **courses to be affordable** for our students, **online is the only way.** The founder says the **app generates 95 percent of the business**..

More than 500,000 students consume 1.5 hours of content on the app every day.

13. The company now has a 1,500-member team. Alakh, the CEO, takes care of academics and branding, while Prateek handles product and technological advancements.

We have **300 people in academics**, **75 in tech**, **700 in operations**, **250 in marketing and counselling**, **and the rest in HR and miscellaneous**," Alakh says.

The edtech firm currently has 1,900 employees, including 500 teachers and 90-100 tech experts. It also has 200 associate professors available to address student queries and another 200 professionals to create exam questions and term papers.

- ~ As per latest article: <u>PhysicsWallah joins the unicorn club | Mint</u> (livemint.com)
- 14. According to a research report by Technavio, the **test preparation market in India** was **projected** to have a year-on-year **growth rate of 13.25 percent in 2021** along with a **CAGR of 14 percent between 2020 and 2025**.

Alakh believes the startup is well poised to benefit from the demand.

- 15. "Prateek is the guy behind the exponential growth. He shaped the business. I am a teacher and I am a very conservative guy," Alakh says. "Our investors say, 'Prateek is the hunter and you are the farmer'."
- 16. PW's revenue grew nine-fold in FY22. The company's run rate for FY23 is at \$65 million.
- 17. Physics Wallah has **raised \$100 million in its maiden funding round**, making it the latest edtech to enter India's unicorn club. **The company is valued at \$1.1 billion** as per a statement yesterday, as per an ET report.

Sources:

[The Turning Point] How Alakh Pandey mined his passion for teaching to build edtech unicorn PhysicsWallah (yourstory.com)

How this bootstrapped edtech startup went from being a YouTube channel to a soonicorn (yourstory.com)

Edtech Platform Physics Wallah Becomes India's 101st Unicorn (indiatimes.com)

PhysicsWallah joins the unicorn club | Mint (livemint.com)