

# KARIN TOKEN WHITEPAPER + MANIFESTO

Version 1.0 A



# OPENING REMARKS

## **The KARIN DAO A Beautiful Paradise**

In a world where uncertainty is the only constant, curiosity is a natural human trait. We are drawn to mystery, to the things we do not yet fully comprehend, even as they may frighten us.

At Karin Network, we believe that mystery, whether rooted in fiction or reality, offers a captivating escape from the everyday. We invite you to set aside your real-world concerns for a moment and allow yourself to be immersed in the intrigue we have to offer.

Time is ticking...

Our vision is steadily becoming reality.

Our strength will soon extend beyond our wildest dreams. Everything we have built is for you, the Karin Community. The hard work and Network we have laid are a reflection of every individual who is a part of our community.

We believe in the power of shared values and the love we all have for our community. We take pride in witnessing each member protect and contribute to our collective garden.

The more people contribute, the more we can flourish. The path to success is clear and lies before us.

Every legend has a beginning, and at Karin Network, we aim to write our own history. With a reach that spans the globe, we are determined to create a legacy that will be remembered for generations to come.

We are but a reflection of the vast ocean beneath us, a beautiful paradise waiting to be explored.

KARIN

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# OUR STORY

In the early days of cryptocurrency, projects were treated with respect, and individuals believed in the transformative potential of decentralization.

Legitimate projects with honest communities could thrive, as teams and supporters worked together harmoniously to drive innovation forward. However, the landscape has changed dramatically in recent years.

The space is now riddled with fraudulent “one-day” projects, with the vast majority offering no long-term value. Greed and deception have become all too common, as the darkest aspects of human nature have taken hold in what was once a self-organized community at the forefront of decentralized finance (DeFi).

Corruption, embezzlement, and fraud are pervasive, and while we may not like it, these parasitic behaviors are a part of human nature. Each year, the world of cryptocurrency descends further into murky waters, straying from the earnestness that once defined the space.

The Karin Network is here to make a real difference. Whether you are a seasoned investor who has lost faith in the space or a newcomer seeking a voice in a trustworthy project, Karin offers an opportunity to thrive and be heard.

Built on trust between community members (holders of the native token), the Karin Network

embraces fully decentralized decision-making. Everyone has a say, and the community has the opportunity to take on leading roles in shaping their own future.

Prepare to venture into the unknown and join us on a journey towards a decentralized utopia, where treasury funds are allocated according to the wishes of the community. It's time to restore the glory of DeFi.

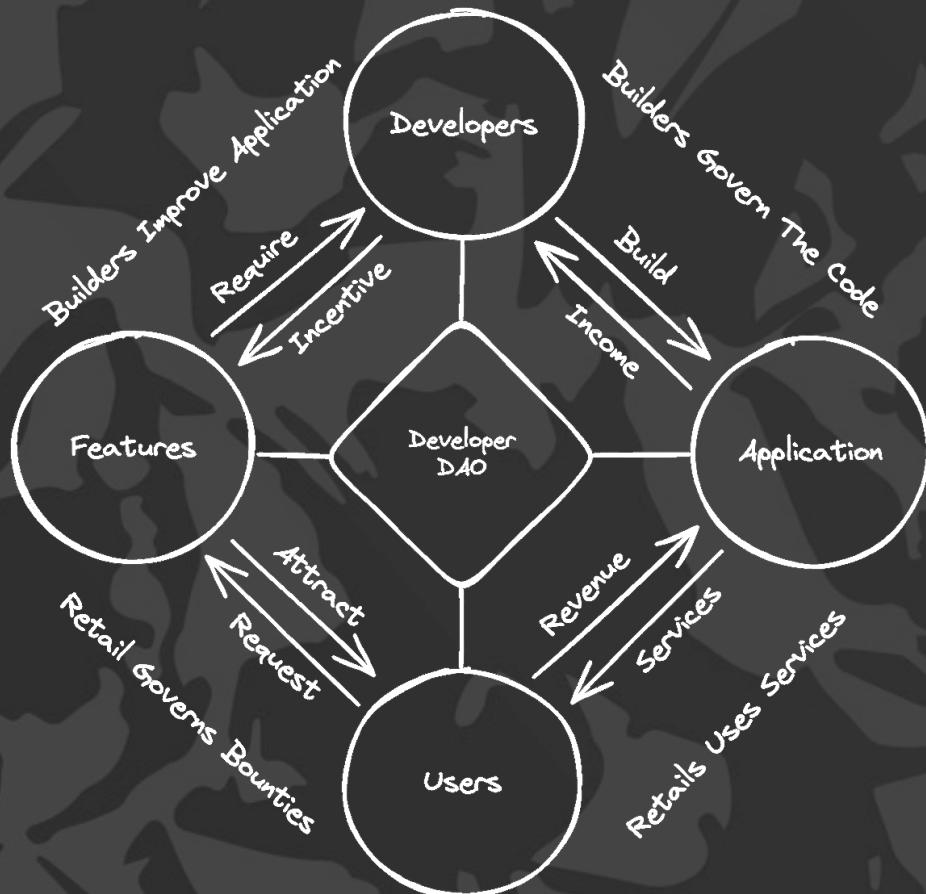
The future is uncertain, but we can all recall moments when we wished we had made a different choice. This could be one of those defining moments. At Karin Network, we are committed to guiding the community through this journey, breaking free from the evil that has plagued the entire space.

We will battle against bandit capitalism, upholding the values of trust, accountability, and integrity.

Decentralization works, but only with everyone's cooperation.

We are building forever, in a world of uncertainty.

# WHAT IS A DAO?



A DAO, or decentralized autonomous organization, is an online-based organization that exists and operates with no single leader or governing body. DAOs are run by code written on a blockchain like Ethereum (ETH) and are owned and operated by the people who use them.

There are many different types of DAOs, but they all have one thing in common: they are decentralized, meaning that decisions about the organization's future are

decided by the collective group and not a single individual.

This decentralization is what makes DAOs promising, as it theoretically removes the possibility of corruption or manipulation by a single entity. Smart contracts (and not people) execute the terms and conditions of the organization, making them incredibly efficient and resilient to change.

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The DAO is a complex, multifaceted entity. The above diagram offers a rough overview of some of the components involved.

# THE KARIN DAO



## BACKGROUND

The Karin Network is a collection of smart contracts that reside on the Ethereum blockchain. These contracts interact with each other to form the organization and are designed to be accessible to anyone worldwide.

Transparency is a key feature of the network, setting it apart from traditional organizations. By eliminating the need for intermediaries or central authorities, the Karin Network operates with significantly higher efficiency.

## SELF-SUSTAINING

A defining characteristic of the Karin Network is its autonomy, enabling it to function without the need for constant intervention from the development team.

The network is self-governing and self-sustaining, ensuring its continued existence and operation even if the original creators are no longer actively involved. This resilience is made possible by the use of smart contracts, which guarantee that the network adheres to its original rules, regardless of changes in individual roles.

## COMMUNITY TREASURY

According to data from DeepDAO, DAOs worldwide currently hold over \$10.5 billion in various treasuries, with more than 1.7 million token holders. But what exactly are they?

The Karin Network is essentially a cooperative that governs itself using votes recorded and tallied through blockchain technology. The native token of the network, Karin, will be used by members to vote on proposals that determine the allocation of funds from the treasury wallet.

## FULLY DECENTRALIZED

One of the advantages of blockchain technology is its resistance to censorship. This eliminates the restrictions that traditional crowdfunding platforms might impose on individuals or businesses.

The Karin Network encourages public participation in the project by leaving all decision-making processes in the hands of its participants.

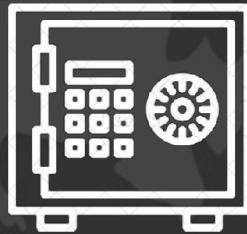
# TREASURY ALLOCATION

A small selection of potential activities to which Treasury funds may be directed. We believe that the potential of the KARIN ecosystem is infinite.



## MARKETING

Funds to carry out marketing initiatives. Proposals may take the form of suggestions for potential Twitter / Youtube / Telegram influencers to be onboarded to expand outreach.



## RESERVE / BUYBACKS

The accumulation of reserve funds in a specific currency (ETH/BTC/Stablecoin) that may be mobilized at Council discretion to maintain project health and price stability.



## LIQUIDITY

Additional liquidity to be injected into the liquidity pool of the native token \$KARIN in the interest of stability, partnership, listings, strategic investor onboarding.



## CEX LISTING

Suggestions to reach out to a particular CEX for listing. In the event of exchange stipulations changes in tax distribution or pooling of native tokens may be required



## ONBOARDING

Onboarding of additional talent to assist in an ongoing initiative or provide guidance with regards to the strategic vision of the Network.



## STAKING/FAAS

Staking or Farming as a Service – proposals may outline an architecture for incorporating the native token into a staking pool or highlight an instrument that may be a potential target for treasury investment. Earnings to be distributed evenly across holders / DAO participants.

# TREASURY ALLOCATION

A small selection of potential activities to which Treasury funds may be directed. We believe that the potential of the KARIN ecosystem is infinite.



## INVESTMENT PORTFOLIO

Proposals may outline a project that may be a potential target for Treasury investment. Earnings to be distributed evenly across holders / DAO participants according to the scheme indicated in given proposal.



## UTILITY DEVELOPMENT

Allocation of Treasury funds towards the development of a proposed utility. The proposal may entail building relationships with vendors, onboarding additional talent, post-reveal marketing, etc.



## MERCHANDISING

An expansion of the KARIN Brand Identity through the creation and merchandising of a range of physical/digital products. Expansion may include on-chain development such as NFTs / Metaverse assets.



## CHARITY

A proposal to direct treasury funds towards a specific charity or initiative. This may entail operational coordination to secure partnership, arrangements for press, content creation to highlight the activity for purposes of exposure, etc.

## COMMUNITY GIVEAWAY

Funds directed towards community giveaways. These may take the form of specific promotions for the purposes of increasing exposure, rewarding active members and contributors within the community, or the organization of an event in service of the Network's strategic vision.

## MAINSTREAM MARKETING

Expansion of marketing efforts beyond the traditional de-fi social channels. This may involve platforms with a greater reach outside of the crypto community and may include press outlets, print/digital publications, advertisements and commercials, billboards, sponsorships etc.

# TREASURY ALLOCATION

A small selection of potential activities to which Treasury funds may be directed. We believe that the potential of the KARIN ecosystem is infinite.



## MULTI CHAIN BRIDGING

Bridge cross chain to increase accessibility and reach beyond the Ethereum network, creation of staking pools on another chain.



## METAVERSE EXPANSION

The expansion of the KARIN brand to begin development on a particular metaverse project. The convergence of digital merchandise, virtual environments and the KARIN community.



## PARTNERSHIPS

Partnerships may be proposed as long as they can be argued to be in service of strategic / operational, technical or creative / production related objective of the Network and the KARIN community.



## REAL ESTATE / IRL OFFICE

Our vision is for the organisation to be self-sustaining and financially successful in the long-term. A time may come that necessitates a fully staffed physical presence of the KARIN.



## LAUNCHPAD

An in-house launchpad arm of the KARIN where Network staff and community members may offer their talents to vetting, supporting, and organising a project launch.



## TOKEN BURN

A proposal for a token burn or a crowdfunding event in order to amend distribution, or create a deflationary incentive by some proposed mechanism involving the native \$KARIN token.

# KARIN NETWORK GOVERNANCE COUNCIL



## BOARD MEMBERS —

Our first priority is to establish a KARIN Governance Council (KGC), which is primarily responsible for facilitating off-chain processes. Examples of off-chain processes include establishing strategic vision, coordinating working groups to execute on community approved initiatives, and proposing strategic initiatives to the community via Snapshot.

It is important to emphasize that the ultimate authority of the protocol and its functions are \$KARIN token holders. The KGC will exist in an advisory capacity and will prioritize on-chain governance to further decentralize the KARIN DAO activities.

## Structure —

The KGC will initially comprise 7 active members with distinct roles & diverse capabilities reflecting the broad experience of KARIN members.

KGC members may resign at any time by posting a notice of resignation that they will retire following the next meeting of the Council.

KGC members may be removed by unanimous Council decision where the member has failed to attend meetings occurring across two consecutive weeks without providing advance notice.

Vacancy resulting from removal or resignation of a Council member, shall be filled by decision of KGC pending expiry of the initial members' term. Notice of a vacancy appointment must be posted to the KARIN Network governance forum within 1 week of appointment.

Any or all members of KGC may be removed or replaced by a Proposal.

## Deliverables —

Key deliverables for the KGC include:

Drive prioritization and alignment across the DAO departments and working groups

Chart a path to further decentralized DAO governance and operations

Oversee the broader economy

In addition, the KGC will be responsible for reviewing community Proposals and delivering a detailed assessment. Once Proposals are passed, KGC will track progress and provide input to working groups responsible for executing community decisions.

Every three months the KGC must prepare a quarterly report detailing the achievements, operations, revenues, and expenditures of the DAO for the previous quarter - along with a detailed description of the strategic direction for the DAO and how the Council plans to achieve that vision.

The Council must appear before the community to deliver the quarterly report and answer questions concerning its details.

Council has the ability to vote on and approve urgent budget items for internal DAO expenses including but not limited to: code audits, tooling costs, and contracted services. Expenses must be detailed in the quarterly KGC report.

# DAO OPERATION GUIDELINES I



## THE KARIN DAO

### SUMMARY

KARIN Network, which will serve the KARIN DAO community and be governed by it, aims to be the heart of culture, entertainment, and set the standard for a higher class of community on the blockchain.

The KARIN DAO community will have the power to submit proposals, vote on the most exciting and promising ideas, and make them real.

The guiding values of KARIN Network are:

- Boldness: We don't shy away from the weird, the hard, or the new.
- Equality: One Crane is equal to one Crane.
- Transparency: Processes and decisions are shared openly with the community.
- Collective Responsibility: We leave everything better than we found it.
- Persistence: Success is an ouroboros, not a straight line.

### RATIONALE

The KARIN Network serves the KARIN DAO in fostering a community of creators and everyday innovators with aligning motivation and values to shape the future of web3.

The short-term vision is to facilitate the launch of the best product feasible today in a way that aligns with the DAO's motivation and values by balancing productivity and governance with bottom-up contribution, while minimizing politics.

To achieve this, it is imperative that participating in idea submission, commentary, proposal submission, and voting is restricted to KARIN DAO members. Holding \$KARIN is the only requirement for membership in the DAO.

In keeping with the core KARIN Network value of transparency, all ideas and commentary in Discourse, proposals, votes cast, and voting outcomes will be publically available to view.

### GUIDELINES

1. Every year, there is a DAO-wide vote to determine which DAO members will serve on a special council on the KARIN Network (the DAO's "Board"). The purpose of the Board is to administrate DAO proposals submitted by DAO members and serve the vision of the community.
2. A Board member may be removed and replaced prior to the term pursuant to a majority vote of token holders.
3. The total cost of implementation must be clear in order for a proposal to go to vote.
4. DAO members must search past proposals to ensure any idea they intend to write a proposal for has not already been submitted.
5. If a suggested proposal directly conflicts with a proposal that is currently up for vote, the second proposal should not go for a vote until a decision is made on the first proposal to avoid approval of opposing requirements.
6. A suggested proposal that directly conflicts with another approved proposal cannot go to vote for three months after the original proposal has been implemented to

# DAO OPERATION GUIDELINES II



## THE PROCESS

### Phase 1: Proposal Idea

A Proposal Idea is submitted as a post in Discourse and must receive confirmation from a moderator that it complies with DAO-approved guidelines before it appears to the community.

The person or people submitting the Proposal Idea will be referred to as the "author" or "authors".

Multiple members can work together on a Proposal idea, but it should be submitted only once.

The Proposal idea informally gathers comments via Discourse.

Seven days after being posted in the Discourse, the community feedback process for the Proposal Idea will close.

### Phase 2: Proposal Draft

Once the seven-day feedback window has passed and a moderator has closed the Discourse topic, a moderator will provide the AIP "author" with the appropriate template.

A proposal typically includes:

Abstract - Two or three sentences that summarize the proposal.

Motivation - A statement on why the KARIN Community should implement the proposal.

Rationale - An explanation of how the proposal aligns with the KARIN Community's mission and guiding values.

Key Terms (optional) - Definitions of any terms within the proposal that are unique to the proposal, new to the KARIN Community, and/or industry-specific.

Specifications - A detailed breakdown of the platforms and technologies that will be used.

Steps to Implement - The steps to implement the proposal, including associated costs, manpower, and other resources for each step where applicable.

Timeline - Relevant timing details, including but not limited to start date, milestones, and completion dates.

Overall Cost - The total cost to implement the proposal.

The author will fill out the template based on the original Proposal Idea, incorporating any feedback provided by the community that helps the idea better serve the DAO.

The author can add additional fields to the template if necessary to fully communicate the intentions, specifics, and implications of the Proposal Draft.

Proposals that did not make it through the respective approval process and are being resubmitted should also include:

Link to original proposal

Reason it was not approved

Changes that have been made and why it should now be approved

# DAO OPERATION GUIDELINES III



## Phase 3: Live Proposals

Drafts that have passed their respective approval processes will become a Live Proposal on Snapshot during the next Weekly Proposal Release, which is when new Proposals are released in batches every Monday at 9PM EST.

Board Members are the only ones that can post Proposals to Snapshot because they must ensure that each one has gone through the correct approvals process.

Once live on Snapshot, Live Proposals are open to voting until Weekly Voting Close, which is when all Live Proposals from a given batch close for voting at 9PM EST on the Wednesday following their release.

The voting options are “In favor” and “Against.” Voting “In favor” means the voter is in favor of implementing the Proposal exactly as-is. Voting “Against” means the vote is against implementing the Proposal exactly as-is – voters may vote “Against” to encourage the author to resubmit the Proposal after making changes.

## Phase 4: Final Proposal

If by the Vote Close Time the Live Proposal has not gotten any votes or is tied, it will be tagged as “Stalled” and be eligible for Resubmission.

In all other cases, after the Vote Close Time, Live Proposals are moved to Final AIPs.

There are two subcategories for the Final Proposal status: accepted and rejected.

Rejected Final Proposals will have the chance to be resubmitted via the appropriate Resubmission Template if the author contacts a moderator to initiate this process.

Accepted Final Proposals will move into implementation.

## Phase 5: Implementation

For Accepted Final Proposals, implementation will begin based on the steps outlined in the Proposal template.

The project management team engaged by The KARIN Network is responsible for making sure this happens but not responsible for doing it themselves.

The Proposal implementation is administrated by The KARIN Network. Implementation may be immaterially or materially altered to optimize for security, usability, to protect \$KARIN holders, and otherwise to effect the intent of the Proposal. Any material deviations from a Proposal, as initially approved, will be disclosed to the KARIN holder community.

# TOKENOMICS

## **TOTAL SUPPLY:**

100,000,000 \$KARIN

## **MAX TX:**

Lifted

## **MAX WALLET:**

Lifted

## **TAX IN:**

5%

## **TAX OUT:**

5%

## **TAXES:**

Taxes are 5% in and 5% out. Currently, these taxes are being used to increase the liquidity pool on the native token to promote price stability in the long term. In the future, we anticipate the tax distribution changing according to proposals through the DAO.

Proposals may suggest a rebalancing of the existing tax structure to cover development costs for engineering, salary for additional onboarding, marketing and advertising costs, or any other initiative which may help further the strategic objectives of the KARIN Network and community.



## **SUPPLY:**

The total supply of KARIN has been capped at 100,000,000 tokens.

We don't believe in high taxes used by greedy devs to line their pockets. We've made an effort to keep the taxes at a bare minimum and are covering ALL operational costs of the team from our own pocket.

We don't care if we don't make a single penny from the project as long as we're able to mint millionaires in the community.

# NEAR-TERM ROADMAP



## PHASE 1: NASCENCE

- Contract Deployment
- Internal Coordination and Alignment
- Website Development
- Social Media Launch
- Website V1 Launch
- DAO Architecture Drafting
- DAO Technical Development

## PHASE 2: DAYBREAK

- Marketing Campaign Initiation
- Marketing Advisor Onboarding
- DexTools Trending
- CoinGecko Listing
- CoinMarketCap Listing
- Governance Council Onboarding
- DAO Public Release

## PHASE 3: ASCENSION

- V2 Website Development
- Membership NFT Mint
- KARIN Brand Expansion
- Additional DeFi Partnerships
- Commercial Marketing Initiation
- Billboard Advertisement
- Mainstream Press Release
- Centralized Exchange Listing

“The flower that blooms in adversity is the most rare and beautiful of all.”

7th century, B.C.  
Japanese Proverb



THANK YOU  
FOR YOUR SUPPORT

OFFICIAL WHITEPAPER V1  
KARIN NETWORK