Hammer bought controlling
Interest in 1957

In 1967 Hammer won an oil concession from Libya following a major oil discovery in that country, which propelled the growth of "Oxy," into a major international oil company.



Warren Edward Buffett overweight OXY from **2019** to **2022**.

Revealing the potential value of OXY

Occidental Petroleum was founded in **1920** in California and now have its headquarter set in Houston, Texas.

OXY struck a huge natural gas deposit in Northern California, 1961. The earning later made it possible for OXY to expand oversea business.

OXY made a takeover bid to merge Anadarko to obtain more productive area in Permian Basin, **2019**