Basic plan to get knowledge up to par:

* Learn to trade on binance and bittrex
* Learn the different types of arbitrage strategies (triangular, inter-intra exchange, inter exchange triangular, put-call parity)
* (Learn how Karthik tool works
* Make some trades with the tool
* Delve deeper in the code of the tool)

Strategy to make money:

* Make own bot which can spot arbitrage opportunities
  + List them
  + Model like Karthik bot
* Make bot that can take action on these opportunities and do trades
  + Go through different exchanges and see which is best
    - Learn what to look for (fees, liquidity, volume, spread, transaction time)
  + Learn the corresponding api’s
    - Learn how they work (orderbooks etc.)