

CONFIDENTIAL

11Street Korea Divestiture

Transaction Overview:

- Acquirer: Sea Limited (NYSE: SE)
- Target: 11Street Korea (SK Telecom subsidiary)
- Deal Value: ~\$2.3 billion
- Structure: 60% cash + 40% stock
- Synergies: \$75 million estimated

Strategic Rationale:

- Expands SEA's presence in Korean e-commerce market
- Cross-border logistics synergies
- Diversification from gaming revenue