MSDS 420

Atef Bader, PhD

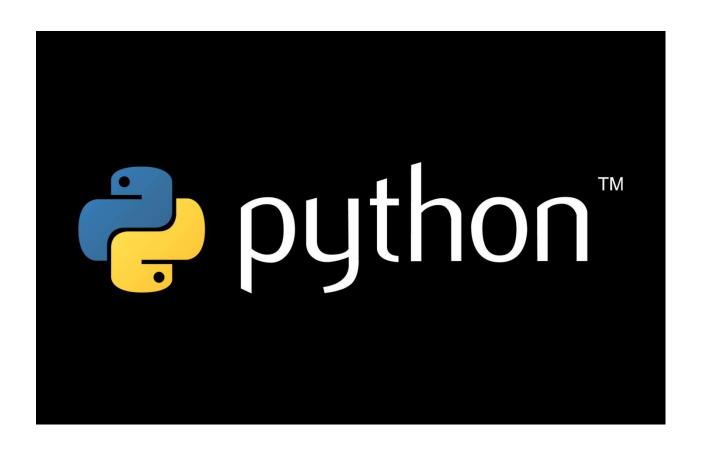
Agenda

- Basics of Python programming language
- Pandas Data Analysis Library
- A-MUST readings for DataFrame
- Exercise #1 Walkthrough & Deliverable

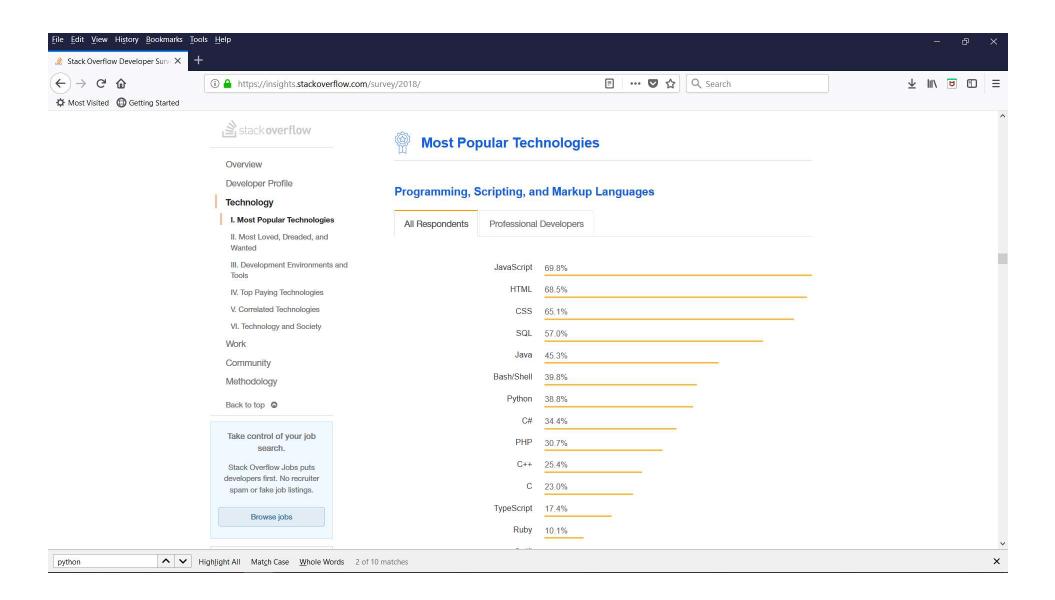
Basics of Python

- Basic Data Types: Integer, Float, Boolean, etc.
- Data Structures: DataFrame, Series, Lists, Dictionaries
- 3. Control Structures: Loops, if-statement

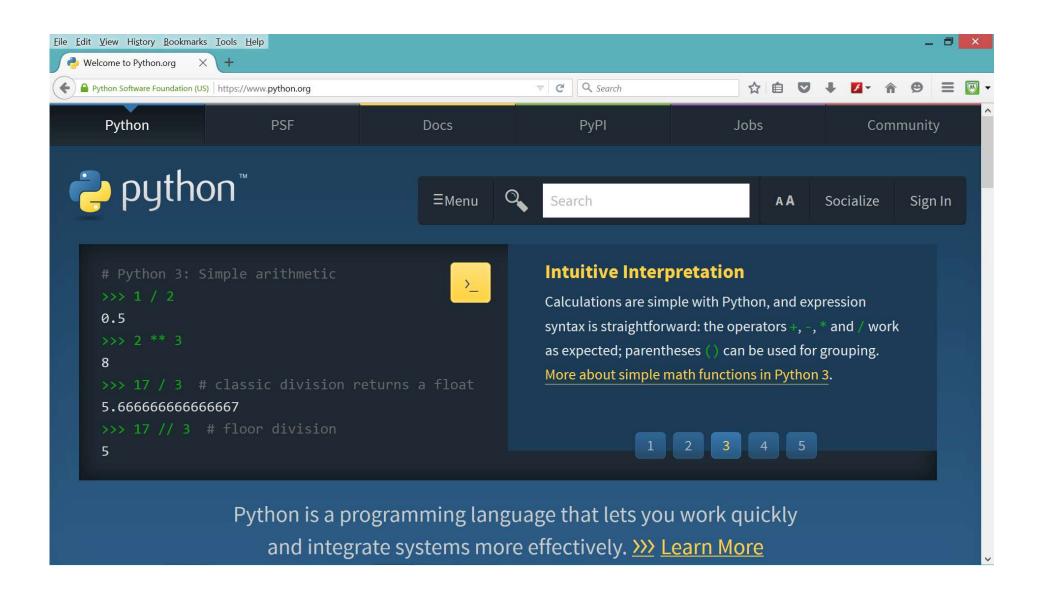
Why Python?



https://insights.stackoverflow.com/survey/2018/



Why Python?



Why Python (1): Simpler

- Python is a simpler language
- Simpler means:
 - Fewer alternatives (one way to do it)
 - Better alternatives (easier to accomplish common tasks)
- This allows us to focus less on the language and more on problem solving

Why Python(2): Best Practices

- Many of the best parts of other languages are included in Python
 - data structures (lists, dictionaries)
 - control (iteration, exceptions)
 - many packages for common tasks

Why Python(2): Best Practices

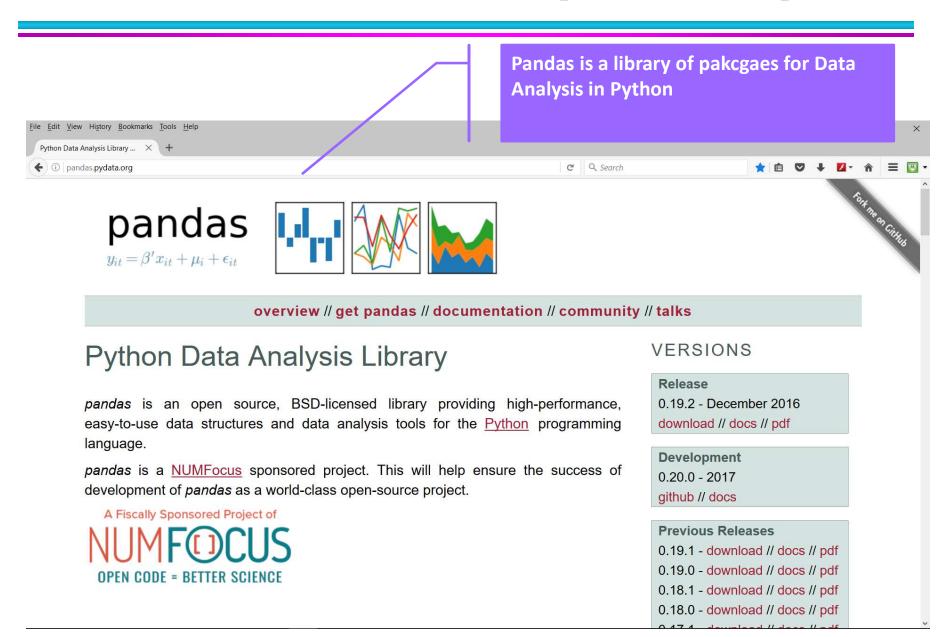
Python is often described as "batteries included"



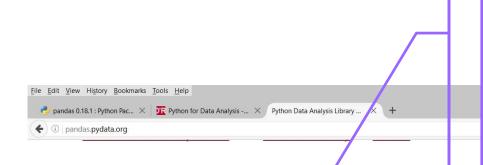
Why Python(3): User base

- Python is Open Source:
 - freely available
 - large user base constantly contributing
 - new packages available to meet changing needs

Pandas – Data Analysis Library



Pandas – Data Analysis Library



Here is the main theme behind pandas package.

That is, to do data munging, preparation, modeling, and analysis without the need to switch to R language

What problem does pandas solve?

Python has long been great for data munging and preparation, but less so for data analysis and modeling. *pandas* helps fill this gap, enabling you to carry out your entire data analysis workflow in Python without having to switch to a more domain specific language like R.

Combined with the excellent <u>IPython</u> toolkit and other libraries, the environment for doing data analysis in Python excels in performance, productivity, and the ability to collaborate.

pandas does not implement significant modeling functionality outside of linear and panel regression; for this, look to <u>statsmodels</u> and <u>scikit-learn</u>. More work is still needed to make Python a first class statistical modeling environment, but we are well on our way toward that goal.

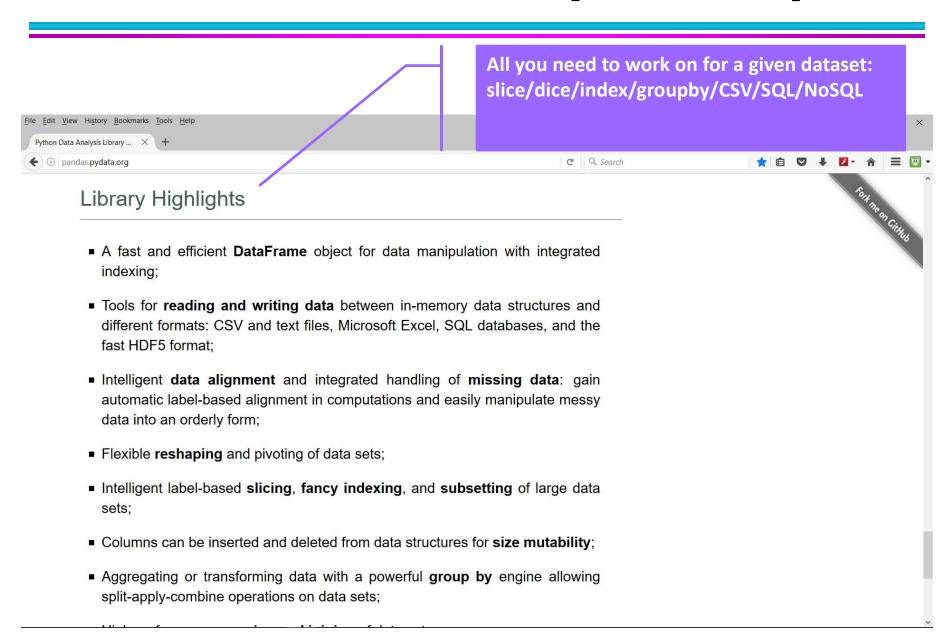
What do our users have to say?

Roni Israelov, PhD

Portfolio Manager



Pandas – Data Analysis Library



DataFrame



DataFrame is the Lamborghini of data structures in Python

What you need to submit for Exercise #1 on Canvas?

- 1. Run the IPython Notebook Script
- 2. Add your code for the requirements
- 3. Run the IPython Notebook Script Again
- Save your updated IPython Notebook Script along with the OUTPUT for the cells
- 5. Submit your updated IPython Notebook Script on Canvas
- 6. Submit the PDF document of your ipynb script on Canvas