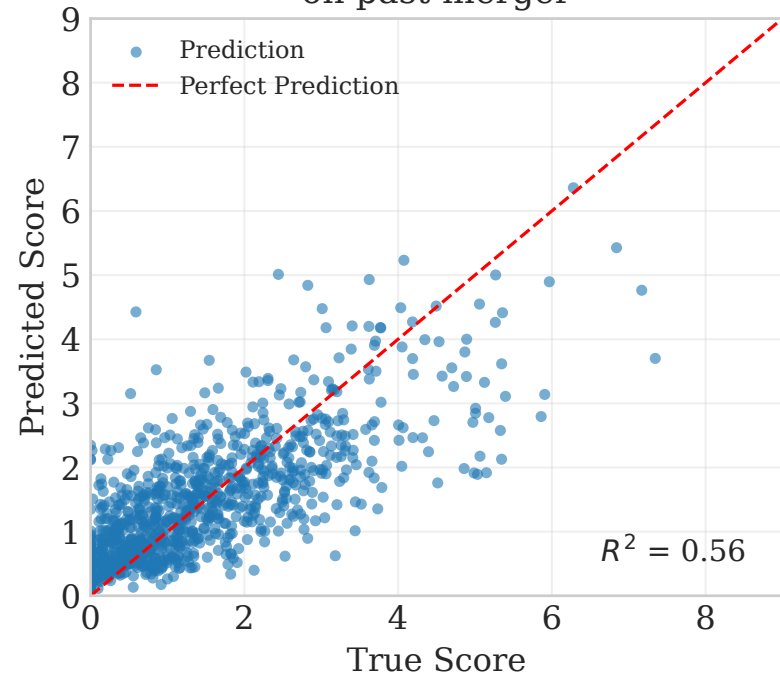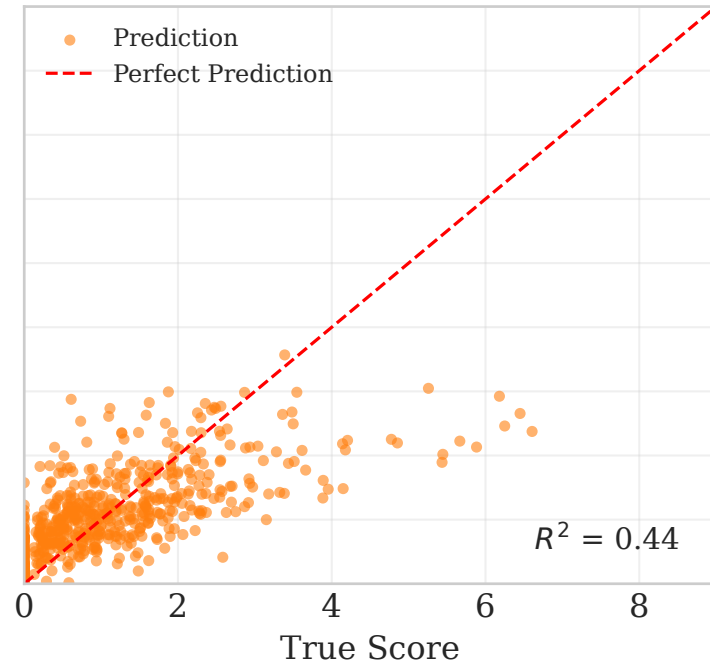on past-merger, on future-merger, on full-merger

$R^2 = 0.56$ $R^2 = 0.44$ $R^2 = 0.52$