

Four Nobel economists on the biggest challenges for 2016

One of the biggest **economic challenges** for 2016 is to reverse the deteriorating pattern of **global growth**

A. Michael Spence
Berkeley Professor in Economics and Business,
NYU Stern School of Business

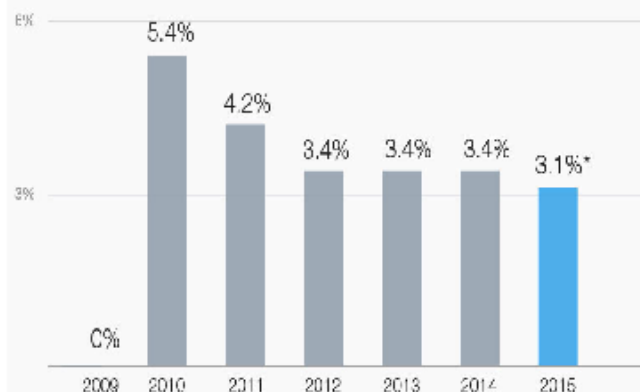


Bank of America



Bank of America 2016 - State of the Global Economy

Global growth



*Forecast, International Monetary Fund

Source: IMF

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Michael Spence

Economist



Andrew Michael Spence is an American economist and recipient of the 2001 Nobel Memorial Prize in Economic Sciences, along with George Akerlof and Joseph E. Stiglitz, for their work on the dynamics of information flows and market development. [Wikipedia](#)

Born: November 7, 1943 (age 72), Montclair, New Jersey, United States

Education: [Harvard University \(1972\)](#), [more](#)

Awards: [Nobel Memorial Prize In Economic Sciences](#), [more](#)

Fields: [Microeconomics](#), [Labour economics](#)

Influenced by: [Kenneth Arrow](#), [Thomas Schelling](#), [Richard Zeckhauser](#)