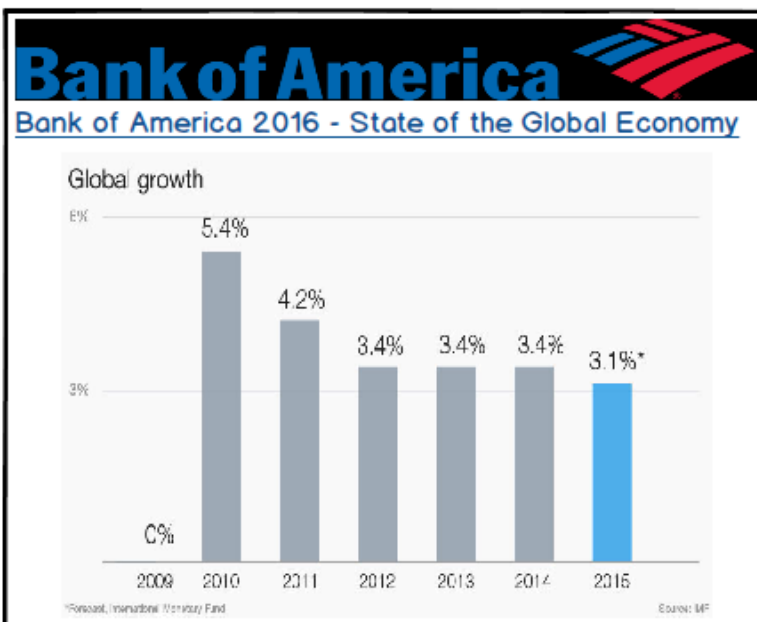


Four Nobel economists on the biggest challenges for 2016

One of the biggest **economic challenges** for 2016 is to reverse the deteriorating pattern of **global growth**

A. Michael Spence
Berkeley Professor in Economics and Business,
NYU Stern School of Business



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Michael Spence

Economist



Andrew Michael Spence is an American economist and recipient of the 2001 Nobel Memorial Prize in Economic Sciences, along with George Akerlof and Joseph E. Stiglitz, for their work on the dynamics of information flows and market development. [Wikipedia](#)

Born: November 7, 1943 (age 72), Montclair, New Jersey, United States

Education: [Harvard University \(1972\)](#), [more](#)

Awards: [Nobel Memorial Prize in Economic Sciences](#), [more](#)

Fields: [Microeconomics](#), [Labour economics](#)

Influenced by: [Kenneth Arrow](#), [Thomas Schelling](#), [Richard Zeckhauser](#)

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What are the 10 biggest global challenges?

Whether it's turning promises on climate change into action, rebuilding trust in the financial system, or connecting the world to the internet, the World Economic Forum has singled out 10 key global challenges that, if they are to be addressed, require cooperation from the public and private sectors.

1) Why should growth be inclusive? ➡