

CONTRACT OF EMPLOYMENT

Scope International Private Limited

(1)

and

Khaja Nayab Rasool Shake

(2)

THIS AGREEMENT is made on **November 22, 2016** BETWEEN:

- (1) **Scope International Private Limited** whose registered office is at - **No.1, Haddows Road, Chennai - 600006** (the "Company"); and
- (2) **Khaja Nayab Rasool Shake** of No:2-281, Chilakapadu, Sivalayam vidhi, Santhanuthala Padu, Prakasam, AndhraPradesh-523225, ("you" or the "Employee").

IT IS AGREED as follows:

1 Definitions and interpretation

In this Agreement where the context admits the following expressions shall have the following meanings:

"Client" means any customer of Scope International Private Limited or any Group Company with whom you had material contact or business dealings or for whom you had responsibility in the twelve (12) months immediately preceding the Termination Date or with whom any employee under your control shall to your knowledge have had material business dealings or responsibility at any time during such period;

"Commencement Date" means **December 19, 2016** or such other date as is agreed in writing between the parties;

"Conduct Rules" means the conduct rules issued from time to time by the PRA and/or the FCA that apply or may apply to you by virtue of your employment under this Agreement and/or by virtue of being a Certified Person;

"Confidential Information" means trade secrets or information of a confidential nature which belongs or relates to Scope International Private Limited or any Group Company or their clients or customers or potential clients or customers, and which the Employee may have received or obtained as a result of or in any way in connection with the Employment, including but not limited to information relating to all or any of their suppliers, agents or distributors, commercial, financial or marketing information, customer lists, technical and operational information, methods and processes and know-how comprising trade secrets;

"Employment" means your employment under this Agreement;

"FCA" means the United Kingdom's Financial Conduct Authority;

"Group" means Scope International Private Limited and any Group Companies;

"Group Company" means Scope International Private Limited and any entity which from time to time is, directly or indirectly, a holding company or subsidiary of Scope

International Private Limited or a subsidiary of any such holding company (and "Group Companies" shall be construed accordingly);

"Group Policies and Procedures" means in particular any policies, procedures, statements, guidance, privacy notices, operating instructions or similar documents which contain information on the use of Systems or information which the Group may issue from time to time;

"Intellectual Property" means designs, trademarks, logos, get-up, domain names, copyright works, database rights, confidential information, know-how, patents, inventions, utility models, semi-conductor topography rights and all rights of a similar nature in any part of the world whether or not registered or capable of registration and, in respect of such rights which are registrable, the right to apply for registration and all applications for any of the above rights;

"Legal Duties" means the Employee's legal duties as a director, including, without limitation, any applicable statutory duties;

"Monitoring" includes the monitoring of electronic communications such as emails and instant messages whether sent from fixed or mobile equipment and including communications over third party instant messaging programmes, social media services or any other services which enable employees and contractors to send and receive electronic communication, internet access/use, telephone monitoring which includes listening in to calls in real time and reviewing call logs for traffic data and location data, numbers dialled and time spent on calls, monitoring of the use of printers, scanners or similar devices, video and audio monitoring, CCTV and monitoring of access to buildings through access cards or similar devices and mechanisms, in-vehicle monitoring or monitoring through information obtained from third parties;

"PRA" means the Prudential Regulatory Authority;

"Prospective Client" means any person with whom Scope International Private Limited shall have had negotiations or material discussions regarding the possible supply of services or distribution, sale or supply of any product, goods or services at any time during the twelve (12) months immediately preceding the Termination Date and with whom you shall have had business dealings at any time during such period or with whom any employee under your control or supervision shall to your knowledge have had business dealings at any time during such period;

"Restricted Services" means any services or product, sold, supplied, produced or developed, by Scope International Private Limited (or any Group Company) with which you were involved or concerned to a material extent at any time during the twelve (12) months immediately preceding the Termination Date;

"Restricted Supplier" means any person who or which supplied goods or services to Scope International Private Limited (or any Group Company) as at the Termination Date or during the six (6) months immediately preceding the Termination Date and with whom or which the Employee shall have had business dealings or with whom or which any employee under the control or supervision of the Employee shall to the Employee's knowledge have had business dealings during such period;

"Senior Person" means any director or any employee of global grade 5 or above of Scope International Private Limited or any Group Company on the date your Employment terminates, with whom you had material contact or dealings in performing the duties of your Employment, and who had material contact with clients, customers or suppliers of Scope International Private Limited or any Group Company in performing his or her duties of employment with Scope International Private Limited or any Group Company;

"Systems" means in particular Group's infrastructure, hardware, software, electronic devices or other gadgets, telecommunication and other equipment, internet, networks or databases used by Scope International Private Limited or the Group to carry out its business; and

"Termination Date" means the date of the termination of this Agreement.

1.1 In this Agreement, where the context admits:

- (a) the expressions "subsidiary" and "holding company" shall have the meanings ascribed to them by section 1159 of the Companies Act 2006 and the expression "subsidiary undertaking" shall have the meaning ascribed to it by section 1162 of the same Act;
- (b) reference to a clause, sub-clause or Schedule is to a clause, sub-clause of or Schedule to this Agreement;
- (c) reference to the singular shall include the plural and vice versa and one gender shall include the other gender;
- (d) reference to any statute or any provision of a statute shall be construed as references to the statute or the provisions as amended, modified, considered or re-enacted and to any subordinate legislation made from time to time under that provision;
- (e) reference to a person shall include any person, individual, company, body corporate, firm, partnership, organisation, association, government department, agency or trust (whether or not being a separate legal personality); and

- (f) reference to an individual holding a position in Scope International Private Limited or a Group Company means the holder of that position from time to time.
- 1.2 Headings in this Agreement are for convenience only and shall not affect the construction of this Agreement.

2 Contractual Terms

This Agreement contains the terms of your employment with Scope International Private Limited. Whilst reference is made to other Scope International Private Limited policies and procedures, those are not contractual in effect unless otherwise expressly stated.

3 Appointment

- 3.1 Subject to clauses 3.2, 3.3 and 3.4
- 3.2 You will be employed as a **Developer**, initially working in **F&R-CTB-CH-CreditOrigRisk**, reporting to **Senior Manager** or such other person as Scope International Private Limited may determine from time to time. This position is **Grade C**.
- 3.3 You agree to carry out the full requirements of this role and any additional or alternative tasks or work as may from time to time reasonably be required of you.
- 3.4 You warrant that by entering into this Agreement or performing any obligations under it you will not be in breach of any other agreement, obligation or undertaking. You also warrant that you hold all internal and external qualifications, accreditations, certifications and regulatory approvals necessary for you to carry out your role. It is a condition of your Employment that you continue at all times to hold or obtain all such qualifications, accreditations, certifications and regulatory approvals (both internal and external) and that you immediately notify Scope International Private Limited if you cease to hold them.
- 3.5 This Agreement is a conditional contract subject to: (i) you satisfying Scope International Private Limited's pre-employment verification checks (including criminal record checks and references that are satisfactory to Scope International Private Limited); [and] (ii) all and any necessary regulatory approvals for your role having been received and remaining in force. You agree that, where required by any relevant regulator, government body or law, you may be subject to credit, financial and criminal background checks at any time during your Employment.
- 3.6 This Agreement is also conditional upon and subject to Scope International Private Limited's receipt prior to the Commencement Date of satisfactory original evidence of your right to work. If you do not comply with this condition, Scope International Private Limited reserves the right to withdraw its offer of Employment and this Agreement will have no legal effect. If at any time during the Employment you are unable to comply with this condition you shall immediately notify Scope International Private Limited.

4 Continuous employment

Your period of continuous employment for statutory employment rights purposes will commence on the Commencement Date. Scope International Private Limited will treat no previous employment as continuous with your Employment.

5 Place of Work

- 5.1 Your current place of work will be at our **OMR, Chennai** office. Scope International Private Limited reserves the right to change your place of work to any other location either temporarily or permanently as the business may require. Scope International Private Limited may require you to work at any other Scope International Private Limited office at any location overseas as Scope International Private Limited may from time to time determine.
- 5.2 In the performance of your duties you may be required to travel both domestically or overseas.

6 Term and Notice

Your Employment is, subject to the terms of this Agreement, for an indefinite period unless and until terminated by 2 month's written notice on either side, or otherwise as provided in this Agreement.

7 Duties and Powers

Whilst this Agreement remains in effect, you shall:

- (a) devote the whole of your working time, attention and skill to the business of Scope International Private Limited (or any Group Company, if required) unless prevented by incapacity or as otherwise agreed by Scope International Private Limited in writing;
- (b) faithfully and diligently perform any duties and properly exercise any powers that may from time to time be given or assigned to you and obey all reasonable and lawful instructions issued by or on behalf of Scope International Private Limited;
- (c) use your best endeavours to promote and protect the interests and welfare of Scope International Private Limited, the Group and any Group Company;
- (d) comply with any rules, regulations, policies and procedures of or issued by Scope International Private Limited or any Group Company from time to time;
- (e) promptly disclose to your line manager any information which comes into your possession which may adversely affect Scope International Private Limited, the Group or any Group Company;

- (f) if and so long as Scope International Private Limited requires and without any further remuneration, carry out your duties on behalf of any Group Company and act as a director or officer of any Group Company;
- (g) keep your line manager at all times promptly and fully informed (in writing if so requested) of your conduct of the business of Scope International Private Limited and any Group Company and provide such explanations in connection with it as your line manager may require; and
- (h) disclose all circumstances in respect of which there is, or may be, a conflict of interest between you and Scope International Private Limited or any Group Company and any material breach or default of your obligations under this Agreement; and
- (i) without prejudice to the obligations and duties set out above, comply with your Legal Duties;
- (j) familiarise yourself with, and comply with, the Conduct Rules;
- (k) undertake any training required from time to time to enable you to continue to perform your duties.

8 Remuneration

- 8.1 Total Employment Compensation will be **Rs.550000/- (Rupees Five Hundred Fifty Thousand Only per annum)** which includes Basic Salary of **Rs.220000/- (Rupees Two Hundred Twenty Thousand Only)** gross per annum payable monthly in arrears normally on 25th day of each calendar month (or where the 25th falls on a non-working day, payment will normally be made on the last preceding working day). Your Total Employment Compensation shall be subject to appropriate tax and other statutory deductions.
- 8.2 Your Total Employment Compensation will be reviewed annually. Any increase will be at the sole discretion of Scope International Private Limited, will be notified to you in writing and will take effect from 1 April each year. Your first base salary review will take effect on **1 April 2018**.

9 Discretionary Incentive Awards

- 9.1 You are eligible to participate in [the Group's annual incentive arrangements (referred to hereafter as the Group Total Variable Compensation Plan ("the Plan"). Any awards paid under the Plan will depend on a number of factors including your own performance, the performance of your team, the business and the Group, and your adherence to Scope International Private Limited's stated values and sound risk management principles. Any award will be subject to the Group Ex-post Risk Adjustment Policy as amended from time to time.

- 9.2 Your Plan target for the performance year **2017** will be **10% of your Total Employment Compensation**. This target is for indicative purposes only and will be pro-rated depending on your Commencement Date. Actual awards may vary significantly from the target depending on a number of factors including those outlined above.
- 9.3 Approved discretionary incentive awards awards are normally paid in March following the performance year to which they relate. Any award made will be pro rated depending on your Commencement Date, although you will not be eligible for an award for a given performance year if your employment commences on or after 1 October. Scope International Private Limited retains absolute discretion as to the size of the award to be made under the Plan (if any). Scope International Private Limited reserves the right to end or amend any aspect of the Plan at any time at its sole discretion without replacement or compensation.
- 9.4 Except as expressly provided in the Discretionary Total Incentive Awards Rules, any award is also subject to: (i) your being in employment on the date that the award is made; and (ii) neither party having given notice to terminate your Employment on the date that the award is made. For the avoidance of doubt, no payment or pro rata payment under a discretionary plan will be made to you if you are serving notice (whether actively or on garden leave) as at the relevant award date.
- 9.5 Any tax liabilities arising from the award will be for your own account. All awards are non-pensionable.
- 9.6 Part of any incentive you may receive may incorporate a deferral mechanism (the "**Deferral Mechanism**") in line with the Group's Structure of Variable Compensation Policy. You may be required to defer part of any sum awarded into Standard Chartered PLC shares or other similar instrument rather than the award being paid entirely in cash. Where a portion of the award is deferred, such awards will normally be granted on the Group's annual share grant date, anticipated to be in March following the relevant performance year, providing that: (except as expressly provided in the Plan): (i) your Employment has not already terminated and (ii) neither party has served notice to terminate your employment, as at the relevant award date. For the avoidance of doubt, no grant will be made to any employee who is serving notice (whether actively or on garden leave) as at the relevant grant date. You will be informed at that time of the number of shares under any deferred share award. Scope International Private Limited reserves the right to alter the percentage(s) of and the threshold at which any awards are deferred each year and which shall be notified to you from time to time. Any deferred awards will be treated in accordance with the rules of the relevant plan as amended from time to time.
- 9.7 Any cash payment will be delivered to your normal payroll account in local currency, less any applicable deductions using the Plan foreign currency exchange rate determined by

Scope International Private Limited. Similarly, any grant of deferred share awards will also be converted using foreign exchange rates and share price determined by Scope International Private Limited.

10 Share Plans

10.1 Sharesave plan

Details of sharesave are also available on the Bridge including the relevant date eligibility criteria.

10.2 Other share plan related provisions

During your Employment, you may become eligible for consideration for participation in one of Standard Chartered Bank's share plans as are from time to time in place. Grants or awards under such plans will be made only if you are employed with Scope International Private Limited at the time of grant or award and not under notice (whether given by you or Scope International Private Limited). The level of your participation (if any) is at the sole discretion of Scope International Private Limited and if you receive a grant or award under a plan in any one year, this shall not give rise to a contractual entitlement to a grant or award in future years. Further details of any plan currently operated by Scope International Private Limited would be available, following the commencement of your Employment, on the share plan website on the Bridge.

Standard Chartered Bank's share plan rules in force from time to time may include conditions relating to the basis on which you may retain share awards after your Employment terminates, which are in addition and distinct to any post-termination restrictions set out in clause 22 below.

Any participation in any share plan and your participation (if any) shall always be subject to the relevant share plan rules from time to time. Copies of any relevant current rules are available on request or on the Bridge. Scope International Private Limited and any Group Company reserve the right to end or amend any aspect of any share plan at any time at its or their sole discretion without replacement or compensation.

10.3 Pensions and benefits

10.4 You will be eligible to join the retirement benefit plan, if any, operated by the Group in your home country. Your participation in this arrangement will be subject to the rules of the arrangement from time to time in force.

10.5 You will be eligible for life assurance benefits from the date you join Scope International Private Limited subject to your completing and returning the enrolment form. Your entitlement to life assurance benefits will be subject to acceptance by the relevant insurer

on reasonable rates of premium and to the terms and conditions of such insurance from time to time. If the insurer refuses to provide any life assurance benefit to you, Scope International Private Limited shall not be liable to provide such benefits itself or any compensation in lieu thereof.

- 10.6 Scope International Private Limited reserves the right to amend the terms of on which any pension and life assurance benefits are provided or to withdraw both completely at its sole discretion at any time without payment to you or compensation for any such amendment or withdrawal.

11 Deductions

- 11.1 Scope International Private Limited may deduct from any amounts due to you such tax and social security contributions or their equivalents as Scope International Private Limited is required to deduct by law.
- 11.2 You hereby authorise Scope International Private Limited to deduct from your remuneration at any time and in any event on termination, howsoever arising, any sums due from you to Scope International Private Limited including, without limitation, any overpayments, loans or advances made to you by Scope International Private Limited, any overpayments in respect of annual leave taken in excess of your entitlement, - any repayment due from you to Scope International Private Limited].

12 Termination

- 12.1 Notwithstanding any other provision in this Agreement, Scope International Private Limited is entitled to terminate your Employment with immediate effect and without notice or compensation where you have:
- (a) committed an act of gross misconduct or serious negligence or neglect in the performance of, or failed to perform, any of your duties under this Agreement; or
 - (b) committed any serious breach, or repeated or continued a material breach, of the terms of your Employment (or the Conduct Rules, if applicable); or
 - (c) been negligent and incompetent in the performance of your duties in the reasonable opinion of Scope International Private Limited, or ceased to attain or hold the qualifications necessary to carry out your work for Scope International Private Limited; or
 - (d) been guilty of conduct (including outside the workplace and online) which has brought or may bring yourself or Scope International Private Limited into disrepute, or which is materially adverse to the interests of Scope International Private Limited or any Group Company or which has irreparably damaged the working relationship between you and the Group; or

- (e) been convicted, firstly, of a criminal offence, other than a road traffic offence for which you are not sentenced to a term of imprisonment whether immediate or suspended or, secondly, of an offence under any statutory enactment or regulation relating to insider dealing, or
- (f) become Scope International Private Limitedrupt or made any arrangement or composition with or for the benefit of your creditors; or
- (g) been disqualified or prohibited by law from holding office in Scope International Private Limited, any Group Company or in any other company; or
- (h) been guilty of a serious breach of the rules or regulations or applicable code of practice of any relevant regulatory authority, Scope International Private Limited or any Group Company; or
- (i) failed to satisfy the any of the pre-employment conditons or maintain any of the approvals in Clause 3 above.

The rights of Scope International Private Limited under this clause 12.1 are without prejudice to any other rights that it might have at law to terminate your Employment or to accept any breach of this Agreement by you as having brought the Agreement to an end. Any delay by Scope International Private Limited in exercising such a right of termination will not constitute a waiver of it.

- 12.2 If Scope International Private Limited believes that it may be entitled to terminate the Employment or it wishes to investigate any matter concerning you, [including any concern it may have in relation to your fitness and propriety or a potential breach by you of the Conduct Rules], it shall be entitled (without prejudice to its right subsequently to terminate the Employment on the same or any other ground) to suspend you on full pay for so long as it may think fit.
- 12.3 Once notice has been given by either party, Scope International Private Limited shall be entitled at its absolute discretion to terminate your Employment lawfully and with immediate effect by giving written notice of its intention to make a payment in lieu of notice (the "**PILON Payment**") to you in which case your Employment will terminate on the date specified in the notice. The amount of the PILON Payment shall be TEC-Retirals (Employer PF + Employer Gratuity) only which you would be entitled to receive during any unexpired part of the notice period under clause 6 of this Agreement, less any appropriate deductions. Scope International Private Limited may in its absolute discretion elect to make the PILON Payment in equal monthly instalments in arrears. For the avoidance of doubt you shall not be entitled to pay in lieu of any other benefits (including medical and life benefits, fixed pay allowance, pension or retirement allowance or variable compensation) or holiday which may otherwise have accrued during what would have

been your notice period. If Scope International Private Limited terminates your Employment in accordance with this clause 12.3, all of your post termination obligations contained in this Agreement (for example the obligation at clause 12.5 and the restrictive covenants under clause 22) shall remain in force.

- 12.4 If at any time you are unable to perform your duties properly because of ill health, accident or otherwise for a period or periods totalling at least six (6) months in any twelve (12) calendar months, or you become legally incapable by reason of mental disorder of managing and administering your property and affairs, then Scope International Private Limited may at its absolute discretion terminate your Employment by giving not less than two (2) months' written notice to you to that effect. Your entitlement or contingent entitlement to any payments or benefits arising out of or in any way in connection with the Employment (including, without limitation, any entitlement to life assurance) shall be subject to Scope International Private Limited's right to terminate this Agreement and the Employment in accordance with this or any other term of this Agreement.
- 12.5 At any time, including after the termination of this Agreement for whatever reason, you will undertake at the reasonable request of Scope International Private Limited, to assist the Group in cases of litigation, regulatory or other investigation where you have been involved in the business underlying the dispute or investigation and/or may have relevant information.
- 12.6 During any period of notice of termination Scope International Private Limited may require you to take garden leave for all or part of the remaining period of your Employment. If you are asked to take garden leave Scope International Private Limited:
 - (a) shall not be obliged to provide any work for you and may withdraw any powers vested in, or duties assigned to, you or assign you to other duties;
 - (b) may ask you to resign immediately from any offices you hold in the Group;
 - (c) may exclude you from any premises of any Group Company;
 - (d) shall require you to return all documents and other materials (including copies) belonging to Scope International Private Limited containing confidential information;
 - (e) may require you not to contact or attempt to contact any client, customer, supplier, professional adviser, or employee of Scope International Private Limited or any Group Company; and
 - (f) may appoint any other person or persons to act in your place,

- (g) may require you to comply with the handover procedures contained in the Group Handover Procedures from time to time in force and take all related steps reasonably required by Scope International Private Limited

provided always that throughout any such period you shall continue to receive your salary, and contractual benefits and your obligations under this Agreement – both express and implied - shall remain in full force and effect (including, for the avoidance of doubt, your duties of fidelity and good faith).

13 Working Hours

Your normal hours of work are **40** hours per week (usually, with a lunch break of one hour daily), but you are expected to work such additional hours as necessary to fulfil your duties under this Agreement. Scope International Private Limited reserves the right to vary your working hours as necessary to meet the changing needs of the business.

14 Annual leave

- 14.1 In addition to the usual public holidays, you are entitled to **21** days' paid annual leave during each year (or the pro-rated equivalent if your Employment is part-time).

The annual leave year runs from 1 January to 31 December in each year. In the year of commencement of your Employment, your basic leave entitlement will be calculated pro rata based on full months worked in the year. If applicable, upon termination any accrued untaken holiday (or holiday taken in excess of your entitlement) will be calculated on the basis of 1/260th of your basic annual salary.

- 14.2 Holiday must be taken at such times as are agreed with your Line Manager.
- 14.3 You must comply with Scope International Private Limited's policies and procedures relating to annual leave entitlements, including the Group policy on "block leave," which may be issued from time to time.
- 14.4 You are eligible to carry forward a maximum of 5 days' leave (or the pro-rated equivalent if the Employment is part-time) from one holiday year to the next, subject to the agreement of your line manager. Any additional holiday leave not taken within the relevant holiday year will be forfeited. Any holiday leave carried forward in accordance with the terms of this clause 14 must be taken by you by 31 March in the following holiday year otherwise this will be forfeited without entitlement to a payment in lieu.

15 Sickness and other absence

- 15.1 You must notify your immediate line manager on the first day of any sickness or other absence. You must state the reason for absence and the date on which you expect to return. If the absence lasts for seven consecutive days or more (including weekends) you

must submit a doctor's certificate to Scope International Private Limited. On your return you must record your absence through Scope International Private Limited's PeopleSoft online management system.

- 15.2 Should you be absent from your duties for a period in excess of six (6) months as a result of illness or injury, and assuming you have successfully completed one year's continuous service following the Commencement Date, you may be entitled to consideration for benefits under Scope International Private Limited's Permanent Health Insurance, details of which will be made available to you upon joining. The payment of any benefits under such a scheme will be on such terms as Scope International Private Limited may from time to time decide and shall be subject to: (i) acceptance that you are entitled to such benefits (and to payment of such benefits) by the relevant insurer (whose decision shall be final) on reasonable rates of premium; and (ii) the terms and conditions of such insurance from time to time. Scope International Private Limited reserves the right to amend the terms of the scheme or to withdraw it completely at its sole discretion without payment to you for compensation for any such amendment or withdrawal. Your entitlement to benefits under the insurance scheme (if any) or any other scheme is without prejudice to Scope International Private Limited's right to terminate your Employment on notice or otherwise and Scope International Private Limited reserves the right to terminate your Employment at any time during illness or disability. If the relevant insurer refuses for any reason to provide any benefits to you, Scope International Private Limited shall not be liable to provide any such benefits itself or any compensation in lieu thereof.
- 15.3 Scope International Private Limited reserves the right to require you to undergo a medical examination by a doctor or other medical practitioner appointed by Scope International Private Limited at any time during your Employment whether or not you are absent by reason of illness or injury or otherwise. You agree to give such authority as Scope International Private Limited may request or require so as to allow Scope International Private Limited unconditional access to any report or reports produced as a result of any such examination.

16 Medical Provision

- 16.1 You, your Spouse and 2 children up to age 21 (or date of marriage if earlier) will be eligible to join Scope International Private Limited's Private Medical Scheme (the "**Scheme**"). The premiums will be borne by Scope International Private Limited. Your entitlement to cover under the Scheme will be subject to acceptance by the relevant insurer on reasonable rates of premium and to the terms and conditions of such insurance from time to time. Scope International Private Limited reserves the right to amend the terms of the Scheme or to withdraw it completely at its sole discretion at any time without payment to you for compensation for any such amendment or withdrawal. If the relevant insurer refuses for

any reason to provide any medical benefits to you, Scope International Private Limited shall not be liable to provide any such benefits itself or any compensation in lieu thereof.

17 Scope International Private Limited Expenses

You will be reimbursed with all reasonable out of pocket expenses wholly, exclusively and necessarily incurred on Scope International Private Limited's business in the performance of your duties under this Agreement subject always to the production of appropriate receipts and compliance with applicable Scope International Private Limited policy from time to time in force.

18 Financial Regulatory Legislation and Outside Business Interests

- 18.1 You must comply with all relevant laws, regulations, rules of any applicable regulator (including the FCA and PRA) and policy of the Group, in relation to the business of the Group.
- 18.2 Your attention is drawn to Scope International Private Limited's Personal Account Dealing and Outside Business Interests Policy and Procedures, as well as to the Subsidiary Governance Policy. You must not be involved in any way in insider-dealing. Further information can be obtained from Control Room Operations at [\[PersonalDealing1@sc.com\]](mailto:[PersonalDealing1@sc.com]).
- 18.3 Except with the prior written consent of the Regional Control Room, you will not during your Employment be directly or indirectly employed, engaged, concerned or interested in any other trade, business, undertaking or occupation whatsoever, other than the business of the Group.
- 18.4 You shall not introduce to any other person, firm, Scope International Private Limited or organisation, business of any kind which the Group is able to perform and you will not have any financial interest in or derive any financial or other interest or benefit from contracts or transactions made by the Group with any third party without first disclosing such interest or benefits to [Regional Control Room] and obtaining its approval thereto.

19 Monitoring Practices and Use of Scope International Private Limited's Systems

- 19.1 By signing this Agreement, you acknowledge the Group may monitor and record without further notice or warning any use that you make of the Group's Systems for the purpose of ensuring that such Group Systems are being used lawfully and appropriately and that the Group's policies and procedures are being complied with to protect:

- (a) the Group's legitimate business interests;
- (b) confidential information belonging to the Group or any other party;
- (c) the security of the Group's Systems; and

- (d) to comply with the Group's legal and regulatory obligations.
- 19.2 You must comply with all Group Policies and Procedures, which relate to the use of Group's Systems, including privately owned Systems used for the Group's business.
- 20 Confidential Information and Scope International Private Limited Documents**
- 20.1 You will not during the continuance of your Employment (except in the proper course of your duties) or at any time without limit thereafter, to the detriment or prejudice of Scope International Private Limited and/or any Group Company:
- (a) divulge or communicate to any person, company, business entity or other organisation; or
 - (b) use for your own purposes or for any purposes other than those of Scope International Private Limited or any Group Company; or
 - (c) through any failure to exercise due care and diligence, cause any unauthorised disclosure of:
- any Confidential Information concerning the business or affairs of Scope International Private Limited and/or any Group Company which have come to your knowledge during your Employment, provided that these restrictions shall cease to apply to any information which shall become available to the public generally otherwise than through any action or inaction on your part.
- 20.2 All notes, memoranda, records, lists of customers and suppliers and employees, correspondence, documents, computer hardware and software and other discs, tapes and software storage media, data listings, codes, designs and drawings and all other documents and material whatsoever (whether made or created by you or otherwise) relating to the business of Scope International Private Limited or any Group Company (and any copies of the same):
- (a) shall be and remain the property of Scope International Private Limited or the relevant Group Company; and
 - (b) shall not be removed or photocopied for your subsequent use and all such materials (and all copies thereof) shall be handed over by you to Scope International Private Limited or to the relevant Group Company (or permanently deleted from any computer hardware and software and other discs, tapes or software storage media not owned by Scope International Private Limited) on demand and in any event on the termination of the Employment.
- 20.3 Nothing in this Agreement shall preclude you from making a disclosure under Scope International Private Limited's "Speak-Up" Policy which is available on the Bridge

(including to a regulator). This includes protected disclosures about topics previously disclosed to another recipient.

21 Intellectual Property

- 21.1 You agree that any Intellectual Property created by you in the course of your Employment or in any way affecting or relating to the business of Scope International Private Limited or any Group Company or capable of being used or adapted for use in it or in connection with it shall belong to and be the absolute property of Scope International Private Limited or such Group Company as Scope International Private Limited may direct and you hereby waive any moral rights you may have in such Intellectual Property. To the extent that they do not automatically vest in Scope International Private Limited or such Group Company as Scope International Private Limited may direct by the operation of law, you hereby assign absolutely to Scope International Private Limited or such Group Company as Scope International Private Limited may direct all past, present and future rights in any such Intellectual Property together with the right to claim damages and all other remedies for infringement. To the extent that such rights cannot be excluded, nothing in this clause 21 shall be construed as limiting or excluding the rights of you or Scope International Private Limited under applicable legislation relating to employee created Intellectual Property.
- 21.2 You further agree that in relation to Intellectual Property owned by Scope International Private Limited or such Group Company as Scope International Private Limited may direct in accordance with clause 21 above you will:
- (a) assist Scope International Private Limited (including signing any necessary forms or other documentation) in connection with any application or prosecution thereof to register such Intellectual Property made by Scope International Private Limited or Group Company in any jurisdiction in the world; and
 - (b) assist Scope International Private Limited or Group Company in connection with any action to protect or assert its rights in any such Intellectual Property or in defending Scope International Private Limited or Group Company against any allegation that such Intellectual Property infringes the Intellectual Property of a third party in any jurisdiction in the world.

22 Restrictive Covenants

- 22.1 You hereby undertake to Scope International Private Limited that you shall not during your employment or during the period of six (6) months (or twelve (12) months in relation to clause 22.1(c) following the Termination Date (the "**Relevant Period**"), without the prior written consent of the Country Head of HR, whether by yourself or through employees, agents or any other person and whether on your own behalf or on behalf of or in

conjunction with any other person, firm, company or other organisation, directly or indirectly, in competition with Scope International Private Limited or any Group Company

- (a) (i) solicit any Client or encourage or induce any Client for Restricted Services or
(ii) encourage or induce any Client or Prospective Client to terminate or limit their business relationship with Scope International Private Limited or any Group Company;
 - (a) have any material business dealings concerning Restricted Services with any Client or Prospective Client;
 - (b) solicit, induce, entice or procure any Senior Person to leave Scope International Private Limited or any Group Company whether or not any such person would thereby be committing a breach of contract; or
 - (c) interfere with the relationship between Scope International Private Limited and a Restricted Supplier.
- 22.2 The Relevant Period shall be reduced by any period of garden leave which you may be requested to take under this Agreement, immediately prior to your Termination Date.
- 22.3 You hereby covenant with Scope International Private Limited (for itself and as trustee for any Group Company to which you provide services or with which you are concerned during your Employment) in terms identical to those contained in clause 22.1 save that references to the "Scope International Private Limited" shall for the purposes of this clause 22.3 be deemed to be read as references to each relevant Group Company. Without prejudice to the foregoing, you will on Scope International Private Limited's request promptly enter into a deed of restrictive covenants in a form acceptable to Scope International Private Limited with any such Group Company in order to give such Group Company the same protection given to Scope International Private Limited pursuant to clause 22.1 above.
- 22.4 If you receive from any person an offer of employment or engagement (whether oral or in writing and whether accepted or not) either during the continuance of this Agreement or the continuance of any of the restrictions set out in this clause 22, you shall make the substance of the restrictions contained in clauses 20, 21 and 22 known to the person making such offer.
- 22.5 You hereby undertake to Scope International Private Limited that you will not at any time:
- a) during the continuance, or after the termination, of your Employment or the Agreement engage in any other trade or business or be associated with any other person, firm or company engaged in any trade or business using or incorporating the name(s) "Standard Chartered"; or

- b) after the termination of your Employment or the Agreement claim, represent or otherwise indicate any present association with Scope International Private Limited or any Group Company or for the purpose of carrying on or retaining any business or custom, claim, represent or otherwise indicate any past association with Scope International Private Limited or any Group Company to its or their detriment.

23 Obligations on Termination

Upon termination of your Employment with Scope International Private Limited (for whatever reason) or where Scope International Private Limited exercises its powers pursuant to clause 12.6, you shall:

- (a) without compensation resign from all offices held by you in any Group Company and shall transfer to Scope International Private Limited or any relevant Group Company without payment or as Scope International Private Limited may direct any qualifying shares held by you as nominee for Scope International Private Limited or any relevant Group Company;
- (b) return immediately all and any property belonging to the Group and delete any information relating to the business of the Group that is stored on any personal computer or storage media or otherwise in any electronic form and which is in your possession, custody or control;
- (c) comply with the handover procedures contained in the Group Employee Responsibilities Policy from time to time in force and inform Scope International Private Limited of relevant computer passwords used by you; and
- (d) immediately repay all outstanding debts or loans due to any Group Company.

24 Grievance, Disciplinary and Performance Procedures

Details of Scope International Private Limited's non-contractual Grievance Procedure and non-contractual Disciplinary and Performance Procedures are available on the Bridge.

25 Data Protection

- 25.1 You consent to Scope International Private Limited processing your personal data for the purposes of and in connection with your Employment, for Scope International Private Limited's business and administrative purposes and for the purposes of complying with applicable laws, regulations and procedures. In addition you consent to Scope International Private Limited processing sensitive personal data relating to you and in particular information relating to your physical or mental health or condition, trade union membership and racial or ethnic origins. You further consent that Scope International Private Limited may, when necessary for these purposes, make such data available to

other Group Companies, to its advisers, to its agents, to parties providing products and/or services to Scope International Private Limited (including, without limitation, IT systems suppliers, pension, benefits and payroll administrators), to any customer or business contact if necessary for Scope International Private Limited's business operations, to regulatory and tax authorities (including HM Revenue & Customs), to any potential purchasers or merger partner of Scope International Private Limited or its business or subscriber to the Group's shares or as required by law.

- 25.2 Your details will be available to authorised personnel in any country in which Scope International Private Limited operates, which may involve transfer of your details to other parts of the Group, its agents or service suppliers, located in countries that do not have data protection legislation equivalent to the United Kingdom. However, the data will continue to be treated as confidential and kept in accordance with the relevant Group security standards and in accordance with applicable laws.
- 25.3 During the continuance of your Employment, you agree to comply at all times with any applicable data protection legislation. You agree that where, during your Employment with Scope International Private Limited, you process personal data (whether relating to prospective, current or future employees of Scope International Private Limited at any time, clients or customers of Scope International Private Limited or any persons) you will comply at all times with relevant legislation.

25.4 Group Code of Conduct & Policies

- 25.5 It is a term of this Agreement that you comply with the Group's Code of Conduct and the Group Policy on Information Security, Employee Responsibilities, Management Responsibilities, Money Laundering, Anti-Bribery and Health & Safety policies (the Code of Conduct and the policies are available on the Group Policies & Procedures site on the Bridge) and any other policies from time to time in force that are communicated to you. It is your duty to ensure you read, understand and comply with the Code of Conduct and these policies within the specified timeframe and regularly thereafter.
- 25.6 If local requirements are stricter than the Group Code of Conduct they must be followed. Copies of HR policies and procedures are also contained on the Bridge, and you should familiarise yourself with all such policies. You are required to comply with all Scope International Private Limited's policies and procedures whether set out on the Bridge, in employee handbooks or in any other format as published from time to time. You are also required to complete all induction training and mandatory learning within the relevant specified timeline. Scope International Private Limited may amend, withdraw or replace any of its policies or procedures from time to time as it sees fit. Breach of the Code of Conduct and/or the policies and procedures may lead to disciplinary action under relevant procedures and may result in dismissal without notice or compensation.

25.7 There are no collective agreements in force affecting your Employment.

26 Entire Agreement

- 26.1 This Agreement sets out the entire agreement between the parties and shall be in substitution for and shall supersede any prior agreement, arrangement or understanding (whether oral or written) relating to the subject matter of this Agreement or your Employment, which shall be deemed to be terminated by mutual consent with immediate effect.
- 26.2 You acknowledge that you have not entered into this Agreement in reliance upon any warranty, representation or undertaking which is not set out in this Agreement.

27 Variation

Scope International Private Limited reserves the right to make reasonable changes to these and any other agreed terms and conditions of employment. Minor changes of detail (e.g. in procedures) may be made from time to time and will be effected by a general notice to employees.

28 Severability

The parties agree that the provisions of this Agreement are separate and divisible and if any clause or provision of this Agreement is held to be completely or partially invalid or unenforceable, all other clauses or parts thereof contained in this Agreement shall remain in full force and effect and shall not be affected thereby.

29 Relevant Law

- 29.1 This Agreement takes effect under, is governed by and is to be interpreted according to the law of India.
- 29.2 Scope International Private Limited and you both hereby submit to the exclusive jurisdiction of Chennai Courts but this Agreement may be enforced by Scope International Private Limited in any court of competent jurisdiction.

30 Third Party Rights

No person who is not a party to this Agreement shall have any rights to enforce its provisions except that the benefits conferred by the rights under clauses 12.5, 20, 21 and 22 may be enforced by any Group Company, and the parties agree that they may amend or vary any or all terms of this Agreement or terminate this Agreement without the consent of any Group Company.

31 Counterparts

This Agreement may be executed in any number of counterparts, each of which, when executed, shall be an original, and all the counterparts together shall constitute one and the same instrument.

Please confirm your acceptance of the Terms and Conditions of Employment by signing and returning a copy of this letter to **N, Ganapathi** at the address given below. This offer is conditional on you having returned a signed copy of this agreement and will lapse if you have not done so.

Congratulations on your appointment. Please accept our best wishes for your career with the Company.

For and on behalf of **SCOPE INTERNATIONAL PRIVATE LIMITED**

Signed

Kumar3, Praveen
Talent Acquisition Specialist

Dated

I acknowledge receipt of this Contract of Employment and agree to the terms and conditions set out above.

Signed

Dated