

EY Global Delivery Services India LLP
5th Floor, Tower C, RMZ Infinity, Old Madras Road, Benniganahalli, KR Puram,
Bangalore - 560016,
Karnataka,
India

Income Tax Computation For The Financial Year 2023-2024

Employee No.:	3164624	Name:	Shake Khaja Nayab Rasool		
PAN No. :	FFGPS6590F	Gender :	Male	Location:	Hyderabad
Date of Join:	20-Dec-2021	Date of Birth :	02-Jun-1992	Date of Leaving:	
Tax Regime:	NEW	Residential Status :		Age :	31 years and 1 months

A) Taxable Income

(i) Monthly Income

Pay Items	Total	Apr 2023	May 2023	Jun 2023	July 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
BASIC	576,528.00	48,044.00	48,044.00	48,044.00	48,044.00	48,044.00	48,044.00	48,044.00	48,044.00	48,044.00	48,044.00	48,044.00	48,044.00
HRA	288,264.00	24,022.00	24,022.00	24,022.00	24,022.00	24,022.00	24,022.00	24,022.00	24,022.00	24,022.00	24,022.00	24,022.00	24,022.00
TRANSPORT ASSISTANCE	19,200.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00	1,600.00
STATUTORY BONUS	26,640.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00
OTHER ALLOWANCE	461,496.00	38,458.00	38,458.00	38,458.00	38,458.00	38,458.00	38,458.00	38,458.00	38,458.00	38,458.00	38,458.00	38,458.00	38,458.00
Total	1,372,128.00	114,344.00	114,344.00	114,344.00	114,344.00	114,344.00	114,344.00	114,344.00	114,344.00	114,344.00	114,344.00	114,344.00	114,344.00

B) Deduction

Pay Items	Total	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
PF	69,180.00	5,765.00	5,765.00	5,765.00	5,765.00	5,765.00	5,765.00	5,765.00	5,765.00	5,765.00	5,765.00	5,765.00	5,765.00
PROF TAX	2,400.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00
INCOME TAX	19,833.00	9,917.00	9,916.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEDICAL INSURANCE	4,510.00	4,510.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	95,923.00	20,392.00	15,881.00	5,965.00	5,965.00	5,965.00	5,965.00	5,965.00	5,965.00	5,965.00	5,965.00	5,965.00	5,965.00

C) Perquisites

Pay Items	Total	Apr 2023	May 2023	Jun 2023	July 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
Total													

D) Gross Salary (A+C) 1,372,128.00

E) Less exemption under Section 10

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40.00	0.00	24,022.00	48,044.00	19,218.00	0.00	0.00
May	40.00	0.00	24,022.00	48,044.00	19,218.00	0.00	0.00
Jun	40.00	0.00	24,022.00	48,044.00	19,218.00	0.00	0.00
Jul	40.00	0.00	24,022.00	48,044.00	19,218.00	0.00	0.00
Aug	40.00	0.00	24,022.00	48,044.00	19,218.00	0.00	0.00
Sep	40.00	0.00	24,022.00	48,044.00	19,218.00	0.00	0.00
Oct	40.00	0.00	24,022.00	48,044.00	19,218.00	0.00	0.00
Nov	40.00	0.00	24,022.00	48,044.00	19,218.00	0.00	0.00
Dec	40.00	0.00	24,022.00	48,044.00	19,218.00	0.00	0.00
Jan	40.00	0.00	24,022.00	48,044.00	19,218.00	0.00	0.00
Feb	40.00	0.00	24,022.00	48,044.00	19,218.00	0.00	0.00
Mar	40.00	0.00	24,022.00	48,044.00	19,218.00	0.00	0.00
Total		0.00	288,264.00	576,528.00	230,616.00	0.00	0.00
Item						Exemption	
House Rent Allowance : Section 10(13A)						0.00	
Leave Travel Assistance : Sec. 10(5)						0.00	
EDUCATION EXEMPT						0.00	
LTA EXEMPT						0.00	
Prescribed Allowance granted to meet expenses wholly necessarily & exclusively : Sec. 10(14)(i)						0.00	
Total Exemptions						0.00	

F) Income from Previous employer

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00
Employer NPS Deduction	0.00

G) Income after exemption (D - E + F) 1,372,128.00

H) Less Deduction under Section 16 50,000.00

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	0.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

I) Income chargeable under the head salaries (G - H) 1,322,128.00

J) Add any other income declared by the employee (a+b)..... 0.00

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [(i) + (ii)]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/Loss(5-(6+7))	Contribution Rate	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total :									

K) Gross Total Income (I + J) 1,322,128.00

L) Deduction under chapter VI A 0.00

Investment	Section	Gross	Qualifying	Deductible
PF	80C	69,180.00	0.00	0.00
MEDICAL INSURANCE	80D	4,510.00	0.00	0.00
Sub Total		73,690.00	0.00	0.00

M) Taxable Income 1,322,130.00
(Rounded up to next 10 rupees)

N) Total Tax to be Paid 119,003.00

Income Tax	Surcharge	Health & Edu. Cess	Total
114,426.00	0.00	4,577.00	119,003.00

O) Tax Paid Till Date 19,833.00

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	19,071.00	0.00	762.00	19,833.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	19,071.00	0.00	762.00	19,833.00

P) Relief Under Section 89 0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

Q) Annual Tax Balance 99,170.00

Income Tax	Surcharge	Health & Edu. Cess	Total
95,355.00	0.00	3,815.00	99,170.00

R) TDS Recovered in current month 9,918.00

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
9,536.00	0.00	382.00	9,918.00

S) Balance Payable (in 9 Installments) - Income Tax 89,252.00
@ Rate of Rs. 9916.89 per month from Jul 2023