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Research

TAO($TAO)
BITCOIN PRINCIPLES APPLIED TO AI

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SWING/INVEST IDEA

Asset Details	
Name	Bittensor
Ticker	$TAO
Current Valuation	$2.3B
Circulating Supply	7.2M
Max Supply	21M

Source: CryptoSlate

WHY TAO IS A POTENTIAL PROJECT FOR 2024-2025 BULL RUN

AI Innovation Prospect 5 Years from Now

Recent developments that have become innovations in the world of technology involve the 'marriage' between Artificial Intelligence (AI) technology and blockchain networks. Blockchain technology is chosen because it creates a system that is more secure, transparent, and decentralized. Recently, there have been many projects building AI technology within blockchain networks or 'AI on blockchain.' One AI crypto that is quite interesting to consider due to its innovative technology is Bittensor ($TAO).
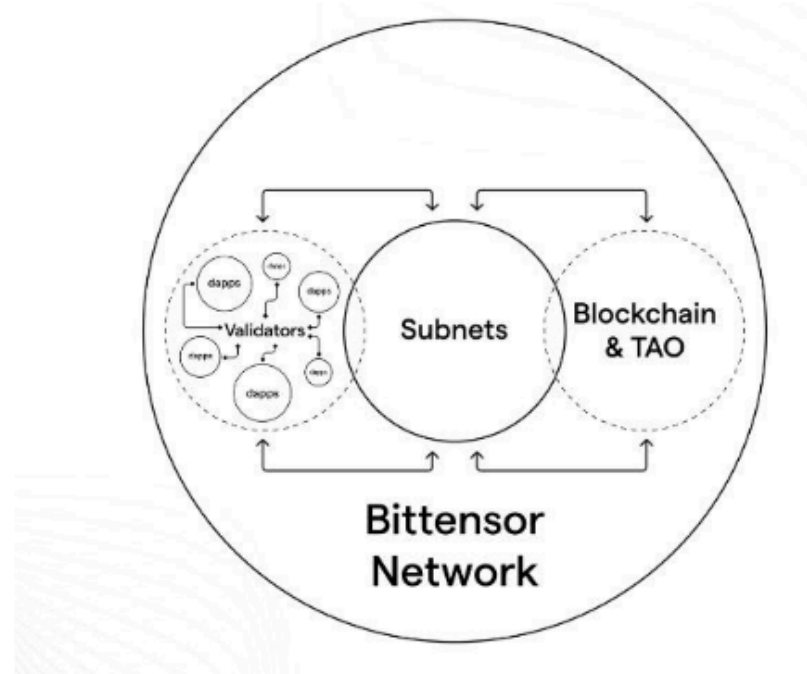
Bittensor, also known as TAO, is a blockchain project aimed at creating a decentralized network for artificial intelligence (AI). The primary goal of Bittensor is to enable the open and decentralized development, training, and usage of AI models, with token-based incentives for its contributors. Many people call Bittensor the 'Bitcoin of AI' because the revolution they are leading involves developing AI within decentralized networks, ultimately creating a highly efficient mechanism compared to centralized AI.

Bittensor creates a decentralized and incentivized AI ecosystem, where AI contributions are evaluated objectively and rewarded with $TAO tokens, similar to how Bitcoin miners are compensated for their computational work. This system eventually eliminates reliance on centralized entities like large corporations. It empowers individuals and communities to contribute and directly benefit from the network.

Centralized AI vs Decentralized AI

Work is disconnected, non-collaborative. Models are siloed, cannot share knowledge with each other.

Competition is academic, success is zero-sum. Winners take all, guided by prestige and funding.

website: bittensor.org

How Bittensor Protocol Function

Source : Bittensor   Data taken as 20-August-2024

Source: Tradingview

Like most Altcoins currently on the market, Bittensor is in a fairly ideal range for buying due to the potential for changes in price flow. Through this chart, we can see the potential for a price increase up to the $600 area, where the invalidation of this chart is when the price moves below $237. But the price could get below $237 due to SPX movement that influence the price of Bitcoin so if generally the real price of invalidation is about $200-210$. It is necessary to use invalidation when doing swing trading, and for investors, they can use a multiple entry strategy. All forms of buying and selling digital assets are high-risk activities. Independent research and full awareness are required before taking any financial action.

Bittensor is also crypto with two narratives that is AI and DEPIN. We know that the AI sector is currently a hot topic in the world due to its usefulness in improving work efficiency. Meanwhile, DEPIN is also touted as a real sector in crypto with actual "use cases." Some of the main sectors that DEPIN focuses on include the Internet of Things (IoT), where devices can communicate securely and decentralized; transportation and logistics, including fleet management and shipment tracking; decentralized energy, enabling peer-to-peer energy trading; and telecommunications networks, such as the development of Wi-Fi or 5G networks operated by decentralized networks. By investing in Bittensor, it's like hitting two birds with one stone: we get both the AI and DEPIN narratives. Many observers predict that during the 2024-2025 bull run, AI and DEPIN will be two major sectors, making it a wise move to build positions or increase exposure in this sector.