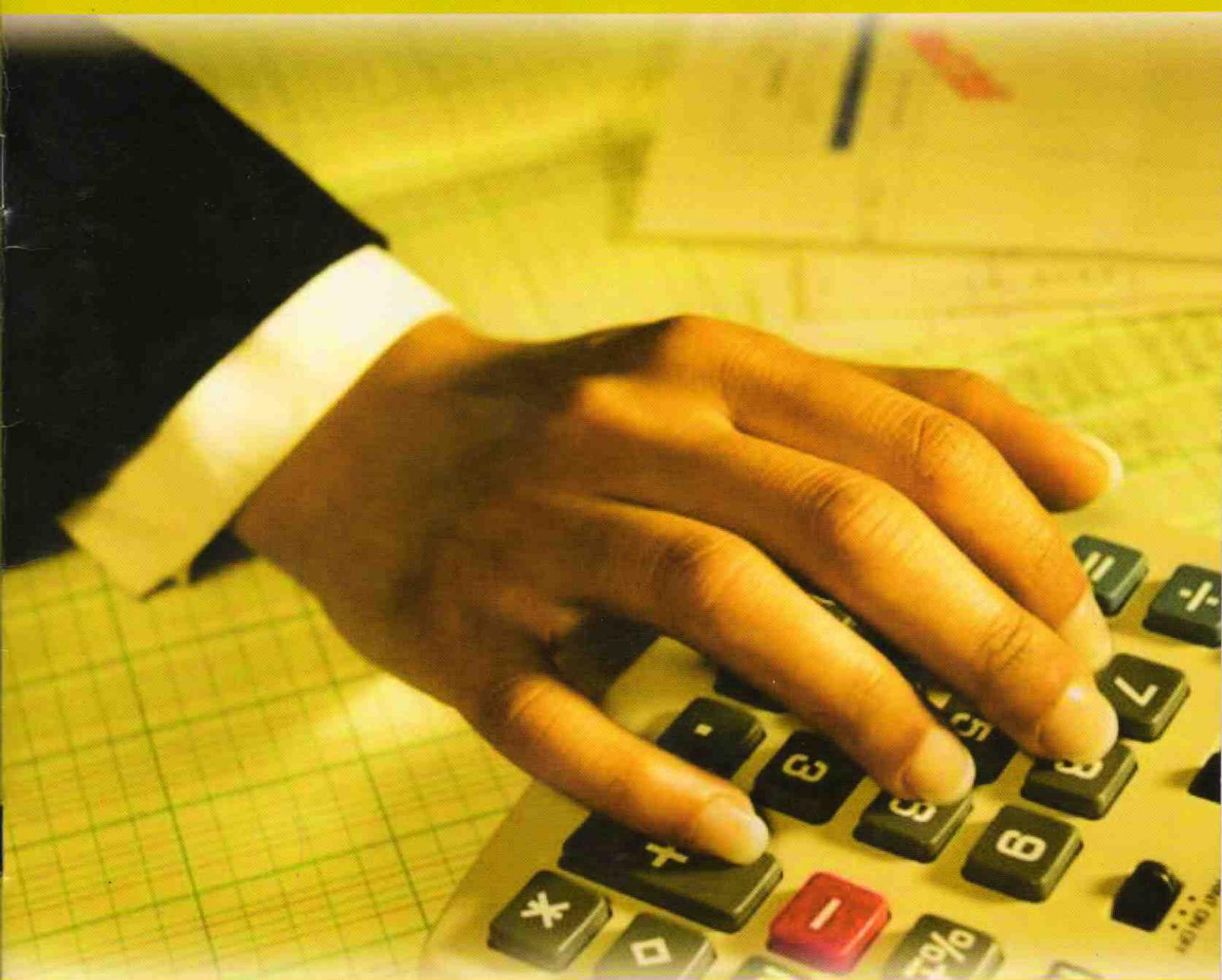


CLIENT REGISTRATION FORM



SEBI Regn. No. INB-F231222739

Astha Credit & Securities

LINKING WAY TO PROSPERITY ■ PRIVATE LIMITED

MEMBER : NATIONAL STOCK EXCHANGE OF INDIA LIMITED

AND

NATIONAL SECURITY DEPOSITORY LTD.

To The Clients
Disclosure on Proprietary Trading
(Pursuant to SEBI Circular No. SEBI/MRD/SE/Cir-42/2003 dtd.19 Nov. 03)

We Astha Credit & Securities P Ltd., Member of National Stock Exchange of India Limited, &/or MCX Stock Exchange Ltd. Mumbai hereby disclose that we do client based business as well proprietary trading.

For : Astha Credit & Securities P Ltd.

S.C.Gupta
(Director)

FORMAT OF BOARD RESOLUTION IN CASE OF CORPORATE
(To be given on letter head)

Certified true copy of the resolution passed at the meeting of the board of Directors/ Trustees of _____
Ltd./Trust and having its registered office at _____
held on _____ day of _____ 20 _____ at
a.m/p.m.

Resolved that the Company/Trust be registered as Client with **Astha Credit & Securities P Ltd.** (Member of National Stock Exchange of India Ltd.) (NSE) & MCX Stock Exchange Ltd. (MCX-SX) for the purpose of dealing in equities/derivatives/currency derivatives and the said Member be and is hereby authorized to honour instruction oral or written, given on behalf of the Company/Trust by any of the under noted authorized signatories:

Sr. No.	Name	Designation
1.		
2.		
3.		

Who are authorized to sell, purchase, transfer, endorse, negotiate and / or otherwise deal with /through deal through **Astha Credit & Securities P Ltd.**. On behalf of the Company/Trust.

Resolved further that Mr. _____ and/or Mr. _____ Directors/Trustees of the Company/Trust be and are hereby authorized to sign, execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may deemed necessary or expedient to give effect to this resolution.

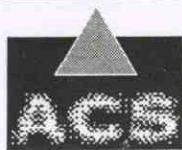
And resolved further that, the Common Seal of the company be affixed, wherever necessary, in the presence of any Directors or of any one director and Company Secretary, who sign the same in token of their presence.

For _____ Ltd.

Chairman/Company Secretary/All Trustees Specimen Signatures of the Authorised Persons.

Sr. No. Name

(The Above signatures to be attested by the person signing the resolution for account opening of behalf of the Company/Trust)

PART 1 - KNOW YOUR CLIENT (KYC) APPLICATION FORM (For Individuals)**Astha Credit & Securities****LINKING WAY TO PROSPERITY PRIVATE LIMITED**

138/42, Usha Preet, Opposite Apex Bank, Malviya Nagar, Bhopal - 462003

O 0755-4220793, 4254499 Fax : 0755- 4220795, E-mail : asthainv@yahoo.com

Please fill this form in ENGLISH and in BLOCK LETTERS

A. IDENTITY DETAILS

Photograph

Please affix your recent
passport size photograph
signature across it

1.	Name of the Applicant											
2.	Father's/Husband's Name											
3.	a) Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female	b) Marital Status	<input type="checkbox"/> Single <input type="checkbox"/> Married	c) Date of Birth							
4.	a) Nationality	<input type="checkbox"/> Indian <input type="checkbox"/> Other (Please specify, _____)			a) Status	<input type="checkbox"/> Resident Individual <input type="checkbox"/> Non Resident <input type="checkbox"/> Foreign National						
5.	a) PAN				b) Unique Identification Number (UID) / Adhaar, if any							
6.	Specify the proof of identity submitted			<input type="checkbox"/> PAN card <input type="checkbox"/> Any other (Please specify : _____)								

B. ADDRESS DETAILS

1.	Correspondence Address												
			City/town/village			PIN Code							
		State			Country								
2.	Specify the proof of address submitted for correspondence address												
3.	Contact Details		Tel. (Off.)			Tel. (Res.)							
			Fax No.			Mob. No.							
			Email No.										
4.	Permanent Address (if different from above. mandatory for Non-resident Applicant to specify overseas address)												
			City/town/village			PIN Code							
			State			Country							
5.	Specify the proof of address submitted for Permanent address												

C. OTHER DETAILS

1. Gross Annual Income Details (Please Specify) :															
Income Range per annum		Or	Networth												
<input type="checkbox"/> Below 1 lac <input type="checkbox"/> ' 1 - 5 lac <input type="checkbox"/> ' 5 - 10 lac <input type="checkbox"/> ' 10 -25 lac <input type="checkbox"/> More than ' 25 lac			Amount (') _____ As on (date) <table border="1" style="display: inline-table;"><tr><td> </td><td> </td></tr></table> (Networth should not be older than 1 year)												
2. Occupation (please tick any one and give brief details) : _____															
<input type="checkbox"/> Private Sector <input type="checkbox"/> Public Sector <input type="checkbox"/> Government Service <input type="checkbox"/> Business <input type="checkbox"/> Professional		<input type="checkbox"/> Agriculturist <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (Please specify : _____)													
3. Please tick, if applicable : <input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person (PEP)															
4. Any other information															

D. DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the Applicant

Date

--	--	--	--	--	--	--	--	--	--	--	--

Name of Applicant: _____

Place : _____

FOR OFFICE USE ONLY (Originals verified) True copies of documents received (Self-Attested) Self Certified Document copies receivedSignature of the Authorised
SignatoryDate

--	--	--	--	--	--	--	--	--	--	--	--

Seal/Stamp of the
intermediary

INDEX

S.No.	Name of Documents	Brief Significance of the Documents	Page No.
MANDATORY DOCUMENTS			
1.	Account Opening Form	A. KYC form - Document captures the basic information about the constituent and an instruction/check list. B. Document captures the additional information about the constituent relevant to trading account and an instruction/ check list.	2-12
2.	Rights and Obligations	Document stating the Rights & Obligations of stock broker/trading member, sub-broker and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading).	13-17
3.	Risk Disclosure Documents	Document detailing risks associated with dealing in the securities market.	18-21
4.	Guidance Note	Document detailing do's and don'ts for trading on exchange, for the education of the investors.	22-23
5.	Policies and Procedures	Document describing significant policies and procedures of the stock broker.	24-26
6.	Tariff sheet	Document detailing the rate/amount of brokerage and other charges levied on the client for trading on the stock exchange(s)	27

NON MANDATORY/VOLUNTARY DOCUMENTS			
1.	Additional Voluntary Rights and obligations as mutually agreed between Stock brokers and clients	Contains additional right's & obligation. The client should read the voluntary clauses and then signature it.	28
2.	Undertaking/Authorisation Letter	Letter given by client for operational convenient / maintenance of accounts/dealing between client and broker.	29-30
3.	Running Account Authorisation/ undertaking	Describes the salient features of settlement of account between member and client.	31
4.	Authorisation for Electronic Contract Note (ECN)	Acceptance to receive contract notes through email/electronically	32
5.	Format of Acknowledgment	Confirmation that client has received copy of the documents executed.	33

ASTHA CREDIT & SECURITIES PVT. LTD.

(Trading cum Clearing Member : NSE)

(Trading Member : MCX-SX)

Usha Preet, First Floor, 138/42, Malviya Nagar

Bhopal-462 003. Ph. : 0755 - 420793/4220794

E-mail : asthainv@yahoo.com, contact@asthatrade.com

NSE SEBI Reg. No. INB/F-231222739

MCX-SX SEBI Reg. No. INE 261222739

CLEARING MEMBER

NSE F & O Segments

Stock Holding Corp. of India Ltd.

Mittal Court, "B" Wing, 2nd Floor,

224, Nariman Point, MUMBAI - 400021

SEBI Reg. No. INF 0231133036

CHIEF EXECUTIVE OFFICER (CEO)

Name : Mr. A. P. Pandey

Phone No. : 09826022690

E-mail : asthainv@yahoo.com

COMPLIANCE OFFICER:

Name : Mr. S.C. Gupta

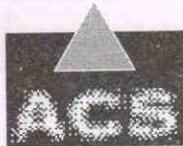
Phone No. : 09826022691

E-mail : contact@asthatrade.com

For any grievance/dispute please contact Astha Credit & Securities Pvt. Ltd., at F-1, First Floor, Usha Preet, 138/42, Malviya Nagar, Bhopal - 462 003 Ph.: +91 755 4220793-94, 3296572, E-mail : contact@asthatrade.com web : www.asthatrade.com In case not satisfied with response, Please contact the concerned exchanges(s) at

Exchange Name	Email ID	Phone No.
NSE	ignse@nse.co.in	(022) 26598190
BSE	is@bseindia.com	(022) 22728097
MCX-SX	investorcomplaints@mcx-sx.com	(022) 67318933/9000

PART 1 - KNOW YOUR CLIENT (KYC) APPLICATION FORM (For Individuals)

**Astha Credit & Securities**

LINKING WAY TO PROSPERITY PRIVATE LIMITED

138/42, Usha Preet, Opposite Apex Bank, Malviya Nagar, Bhopal - 462003

© 0755-4220793, 4254499 Fax : 0755- 4220795, E-mail : asthainv@yahoo.com

Please fill this form in ENGLISH and in BLOCK LETTERS

A. IDENTITY DETAILS

1. Name of the Applicant												Photograph	
												Please affix your recent passport size photograph signature across it	
2. Father's/Husband's Name													
3. a) Gender		<input type="checkbox"/> Male	<input type="checkbox"/> Female	b) Marital Status		<input type="checkbox"/> Single	<input type="checkbox"/> Married	c) Date of Birth		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. a) Nationality		<input type="checkbox"/> Indian <input type="checkbox"/> Other (Please specify, _____)						a) Status		<input type="checkbox"/> Resident Individual	<input type="checkbox"/> Non Resident	<input type="checkbox"/> Foreign National	
5. a) PAN						b) Unique Identification Number (UID) / Adhaar, if any							
6. Specify the proof of identity submitted		<input type="checkbox"/> PAN card <input type="checkbox"/> Any other (Please specify : _____)											

B. ADDRESS DETAILS

1. Correspondence Address		City/town/village		PIN Code			
		State		Country			
2. Specify the proof of address submitted for correspondence address							
3. Contact Details		Tel. (Off.)			Tel. (Res.)		
		Fax No.			Mob. No.		
		Email No.					
4. Permanent Address (if different from above. mandatory for Non-resident Applicant to specify overseas address)							
		City/town/village		PIN Code			
		State		Country			
5. Specify the proof of address submitted for Permanent address							

C. OTHER DETAILS

1. Gross Annual Income Details (Please Specify) :			
Income Range per annum		Or	Networth
<input type="checkbox"/> Below 1 lac <input type="checkbox"/> ' 1 - 5 lac <input type="checkbox"/> ' 5 - 10 lac <input type="checkbox"/> ' 10 -25 lac <input type="checkbox"/> More than ' 25 lac			Amount ('') _____ As on (date) <input type="text"/> / <input type="text"/> (Networth should not be older than 1 year)
2. Occupation (please tick any one and give brief details) : _____			
<input type="checkbox"/> Private Sector <input type="checkbox"/> Public Sector <input type="checkbox"/> Government Service <input type="checkbox"/> Business <input type="checkbox"/> Professional		<input type="checkbox"/> Agriculturist <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (Please specify : _____)	
3. Please tick, if applicable : <input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person (PEP)			
4. Any other information			

D. DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the Applicant

Date / / / / /

Name of Applicant: _____

Place : _____

FOR OFFICE USE ONLY

(Originals verified) True copies of documents received

(Self-Attested) Self Certified Document copies received

Signature of the Authorised
Signatory

Date

Seal/Stamp of the
intermediary

Annexure - 2
KNOW YOUR CLIENT (KYC) APPLICATION FORM
 For Non-Individuals Client Registration Form

Please affix
the recent
passport size
photographs
and sign
across it

Please fill this form in ENGLISH and in BLOCK LETTERS.

A. IDENTITY DETAILS									
Name of Applicant									
Date of Incorporation		DD		MM		YYYY			
Place of Incorporation									
Date of Commencement of Business		DD		MM		YYYY			
PAN									
Registration No. (e.g. CIN)									
Status (Tick any one)		<input type="checkbox"/> Pvt. Ltd. Co.		<input type="checkbox"/> Public Ltd. Co.		<input type="checkbox"/> Body Corporate		<input type="checkbox"/> Partnership Firm	
		<input type="checkbox"/> Trust		<input type="checkbox"/> Charities		<input type="checkbox"/> NGO's		<input type="checkbox"/> FI	
		<input type="checkbox"/> FII		<input type="checkbox"/> HUF		<input type="checkbox"/> AOP		<input type="checkbox"/> Bank	
		<input type="checkbox"/> Govt. Body		<input type="checkbox"/> Non-Govt. Organisation		<input type="checkbox"/> BOI		<input type="checkbox"/> Society	
		<input type="checkbox"/> LLP		<input type="checkbox"/> Defense Establishments		<input type="checkbox"/> Other (Please Specify) _____			

B. ADDRESS DETAILS										
Address for Correspondence										
					City/Town/Village					
	State	Country			Pin					
Contact Details	STD Code :			Tel. (Off.) :			Tel. (Resi.) :			
	Mobile No. :						Fax No. (with STD Code) :			
	E-mail ID :									
Specify the Proof of Address Submitted for Correspondence Address										
Registered Office Address (If different from above)										
					City/Town/Village					
	State	Country			Pin					

C. OTHER DETAILS									
Gross Annual Income Details Range (Per Annum) Please tick any of the options.	<input type="checkbox"/> Below - Rs. 1,00,000				<input type="checkbox"/> Rs. 1,00,000 to Rs. 5,00,000				
	<input type="checkbox"/> Rs. 500,000 to Rs. 10,00,000				<input type="checkbox"/> Rs. 10,00,000 to Rs. 25,00,000				
	<input type="checkbox"/> Rs. 25,00,000 to Rs. 1 Crore				<input type="checkbox"/> Above Rs. 1 Crore				
Net worth	As on date (Rs.) Net worth should not be older than 1 Year								

Name, PAN Residential Address & Photograph of Promoters/Partners/Karta /Trustees/Wholetime Director (Please Fill)

Details of Promoters/Partners/Karta/Trustees/Wholetime Director					
Sr.	Name	1.	2.		
1.	Designation				
2.	Residential Details A. Residential Address				
		City		City	
		State		State	
		Pin			
3.	PAN / DIN / UID Number	PAN		PAN	
		DIN / UID		DIN / UID	
4.	Photograph	(1) Please affix the recent passport size photographs and sign across it		(2) Please affix the recent passport size photographs and sign across it	
5.	Please Tick (if applicable)	<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person	<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person		
Details of Promoters/Partners/Karta/Trustees/Wholetime Director					
Sr.	Name	1.	2.		
1.	Designation				
2.	Residential Details A. Residential Address				
		City		City	
		State		State	
		Pin			
3.	PAN / DIN / UID Number	PAN		PAN	
		DIN / UID		DIN / UID	
4.	Photograph	(1) Please affix the recent passport size photographs and sign across it		(2) Please affix the recent passport size photographs and sign across it	
5.	Please Tick (if applicable)	<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person	<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person		
Any Other Information					

DECLARATION

I/We hereby declare that the details furnished above are true & Correct to the best of my / our knowledge and I / We undertake to inform you of any changes therein immediately in writing. In case any of the above information is found to be false or untrue or misleading or misrepresenting. I am / We are aware that I / We may be held liable for it.

Applicant's Name : _____

Date : _____ Place : _____ Applicant's Signature: _____

FOR OFFICE USE ONLY

(Originals verified) True copies of documents received

(Self-Attested) Self Certified Document copies received

Signature of the Authorised Signatory _____

Seal/Stamp of the
Intermediary

Date _____

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients, including Promoters/Partners/Karta/Trustees and whole time directors and persons authorized to deal in securities on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Marksheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): - List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): - List of documents admissible as Proof of Address: (*Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
3. Bank Account Statement/Passbook -- Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FI/sub account, Power of Attorney given by FI/sub-account to the Custodians (which are duly notarized and/or apostilled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

D. Exemptions/clarifications to PAN

- (*Sufficient documentary evidence in support of such claims to be collected.)
1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
 2. Investors residing in the state of Sikkim.
 3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
 4. SIP of Mutual Funds upto Rs 50,000/- p.a.
 5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.
3. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

Types of entity	Documentary Requirements
Corporate	<ul style="list-style-type: none"> Copy of the balance sheets for the last 2 financial years (to be submitted every year). Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. Copies of the Memorandum and Articles of Association and certificate of incorporation. Copy of the Board Resolution for investment in securities market. Authorised signatories list with specimen signatures.
Partnership firm	<ul style="list-style-type: none"> Copy of the balance sheets for the last 2 financial years (to be submitted every year). Certificate of registration (for registered partnership firms only). Copy of partnership deed. Authorised signatories list with specimen signatures. Photograph, POI, POA, PAN of Partners.
Trust	<ul style="list-style-type: none"> Copy of the balance sheets for the last 2 financial years (to be submitted every year). Certificate of registration (for registered trust only). Copy of Trust deed. List of trustees certified by managing trustees/CA. Photograph, POI, POA, PAN of Trustees.
HUF	<ul style="list-style-type: none"> PAN of HUF. Deed of declaration of HUF/ List of coparceners. Bank pass-book/bank statement in the name of HUF. Photograph, POI, POA, PAN of Karta.
Unincorporated association or a body of individuals	<ul style="list-style-type: none"> Proof of Existence/Constitution document. Resolution of the managing body & Power of Attorney granted to transact business on its behalf.
Banks/Institutional Investors	<ul style="list-style-type: none"> Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. Authorized signatories list with specimen signatures. Authorized signatories list with specimen signatures. Copy of SEBI registration certificate.
Foreign Institutional Investors (FII)	<ul style="list-style-type: none"> Authorized signatories list with specimen signatures.
Army/ Government Bodies	<ul style="list-style-type: none"> Self-certification on letterhead. Authorized signatories list with specimen signatures.
Registered Society	<ul style="list-style-type: none"> Copy of Registration Certificate under Societies Registration Act. List of Managing Committee members. Committee resolution for persons authorised to act as authorised signatories with specimen signatures. True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.

Annexure - 3
TRADING ACCOUNT RELATED DETAILS
(For Individuals & Non-Individuals)

A. BANK ACCOUNT DETAILS :		[Please enclose, Copy of a cancelled Cheque leaf / Pass Book / Bank Statement containing name of the constituent]			
Bank Name	Branch Address	Bank A/c No.	A/c Type (saving / Current/Other in Case of INR/NRE/NRO)	MICR No.	IFSC Code
Note : Please provide the above details with care as the same shall be used for Payment through NEFT / RTGS					
B. DEPOSITORY ACCOUNT DETAILS:		[Please enclose, Demat Master or Recent Holding Statement issued by DP bearing name of the client.]			
Name of DP	Name of the depository	Beneficiary Name	DP ID No.	Client ID No. / BO ID No.	
	<input type="checkbox"/> NSDL <input type="checkbox"/> CDSL				
	<input type="checkbox"/> NSDL <input type="checkbox"/> CDSL				

C. TRADING PREFERENCES :

Please Sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client.

Exchanges	Segments	Signature	Segments	Signature
NSE	Cash	⊗	Future & Options	⊗
MCX-SX	Currency Derivatives	⊗		

If in future the client wants to trade on any new segments/new exchange, separate authorisation letter should be submitted by the client to the stock broker.

D. PAST ACTIONS :	Details of any action / proceedings initiated / pending / taken by SEBI / Stock Exchange / any other authority against the applicant / constituent or its partner / promoters / Wholetime Director / authorised person in charge of dealing in securities during the last three years. [Please specify in the col. below]	

E. DEALING THROUGH SUB-BROKERS & OTHER STOCK BROKER'S :

If client is dealing through the sub-broker, provide the following details

Sub-Broker Name	SEBI Reg. No.:	
Regd. Office Address		
Tel. No. :	Fax No. :	Website :
Whether dealing with any other stock broker / sub-broker (if case dealing with multiple stock brokers / sub-brokers provide details of all.)		
Stock Broker Name		
Name of Sub-broker if any		
Client Code	Exchange	
Details of disputes / dues pending from / to such stock broker / sub-broker		

E. ADDITIONAL DETAILS

Whether you wish to receive Physical / Electronic Contract Note (Please Specify)

A. Physical Contract Note

B. Electronic Contract Note (ECN) (if yes give E-mail ID)

Specify your E-mail ID (if Applicable) :

Whether you wish to avail of the facility of internet Trading / Wireless Technology (Please Specify)

Internet Trading

Wireless Technology

Number of Years of Investments/Trading experience.....Years.

Signature of Applicant

In case of Non-Individuals, Name, Designation, PAN, UID, Signature, Residential Address and Photograph of person authorised to deal in securities on behalf of Company / Firm / Others (Please Fill

Details of Authorised Signatory

Details of Authorised Signatory			
Sr.	Name	1.	2.
1.	Designation		
2.	Residential Details		
	A. Residential Address		
		City	City
		State	State
		Pin	Pin
3.	PAN / DIN / UID Number	PAN	PAN
		DIN / UID	DIN / UID
4.	Photograph	(1) Please affix the recent passport size photograph	(2) Please affix the recent passport size photograph
5.	Signature*	(1) <input checked="" type="checkbox"/>	(2) <input checked="" type="checkbox"/>
Any Other Information			

G. INTRODUCERS DETAILS (OPTIONAL)

Introduced By	Authorised Person <input type="checkbox"/> Sub-Broker <input type="checkbox"/> Remiser <input type="checkbox"/> Existing Client <input type="checkbox"/> Others Please Specify _____				
Name	First Name	Middle Name	Surname		
Address (With City & State)	_____				
	Pin				
Contact Number	_____				
Introducer ID Proof No. (Enclose Copy)	_____				
Introducer's Signature	⊗				

H. NOMINATION DETAILS (For Individuals only)I / We wish to Nominate I / We do not wish to Nominate

Name of the Nominee		Relationship with Nominee	
PAN of the Nominee		Date of Birth of Nominee	____ / ____ / ____
Nominee Address			
Contact Number			

If Nominee is a Minor Details of Guardian

Name of the Guardian			
Guardian Address			
Contact Number		Signature of guardian	<input checked="" type="checkbox"/>

WITNESS (Only Applicable in case the account holder has made nomination)

Witness Name		Witness Name	
Witness Signature	<input checked="" type="checkbox"/>	Witness Signature	<input checked="" type="checkbox"/>
Address		Address	

DECLARATION

1. I / We hereby declare that the details furnished above are true & correct to the best of my / our knowledge and belief, and I / We undertake to inform you of any changes therein immediately in writing. In case any of the above information is found to be false or untrue or misleading or misrepresenting. I am / we are aware that I / we may be held liable for it.
2. I / We confirm having read / been explained and understood the contents of the Documents on policy & procedures of the stock brokers and the tariff sheet.
3. I / We further confirm having read & understood the contents of the 'Mandatory as well as Voluntary'. 'Rights & Obligation' document(s) and 'Risk Disclosure Document. I / We do hereby agree to be bound by such provisions as outlined in these documents. I / We have also been informed that the standard set of documents has been displayed for information on stock brokers designated website, if any.

Date: _____ Place: _____ Client Signature:
 Signature of Client / (all) Authorised
 Signatory(ies)

FOR OFFICE USE ONLY

UCC Code Allotted to the client

	Documents Verified with Original	Client Interviewed by	In-Person Verification done by
Name of the Employee			
Employee Code			
Designation of Employee			
Date			
Signature	⊗	⊗	⊗

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Right and Obligations' document(s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.



Signature of Authorised Signatory

Seal & stamp of the Stock Broker

Date : / /

INSTRUCTION / CHECK LIST

1. Additional documents in case of trading in derivatives segments - illustrative list:

Copy of ITR Acknowledgment	Copy of Annual Accounts
In case of salary income - Salary Slip, Copy of Form 16	Net worth certificate
Copy of demat account holding statement.	Bank account statement for last 6 months
Any other relevant documents substantiating ownership of assets	Self declaration with relevant supporting documents.

* In respect of other clients, documents as per risk management policy of the stock broker need to be provided by the client from time to time.

2. Copy of cancelled cheque leaf/pass book/bank statement specifying name of the constituent, MICR Code or/and IFSC Code of the bank should be submitted.
3. Demat master or recent holding statement issued by DP bearing name of the client.
4. For individuals:
 - a. Stock broker has an option of doing 'in-person' verification through web camera at the branch office of the stock broker/sub-broker's office.
 - b. In case of non-resident clients, employees at the stock broker's local office, overseas can do in-person verification. Further, considering the infeasibility of carrying out 'In-person' verification of the non-resident clients by the stock broker's staff, attestation of KYC documents by Notary Public, Court, Magistrate, Judge, Local Banker, Indian Embassy/Consulate general in the country where the client resides may be permitted.
5. For non-individuals:
 - a. Form need to be initialized by all the authorized signatories.
 - b. Copy of Board Resolution or declaration (on the letterhead) naming the persons authorized to deal in securities on behalf of company/firm/others and their specimen signatures.

Annexure – 4

RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS *as prescribed by SEBI and Stock Exchanges*

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to

⊗ Applicant Signature

place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.

14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.
15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.
16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result therefrom. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.
21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity / partnership / proprietary firm or any other artificial legal entity, then the name(s) of Director(s) / Promoter(s) / Partner(s) / Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.
23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.
24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.

⊗ Applicant Signature

-
25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
 26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.
28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.
32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.
33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.

⊗ Applicant Signature

36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamperable and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.
39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.
40. The stock broker shall retain ECN and acknowledgment of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.
41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.
42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.
44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.
45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.
46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.
47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.

 Applicant Signature

48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT

(All the clauses mentioned in the '*Rights and Obligations*' document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers / suspects discrepancies / unauthorized access through his username / password / account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

 Applicant Signature

Annexure – 5

RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS

This document contains important information on trading in Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS:

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities /derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

⊗ Applicant Signature

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

Applicant Signature

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing":

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk. You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.
- B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

 Applicant Signature

2.2 Currency specific risks:

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.
2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

- 4.1 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.
- 4.2 The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

 Applicant Signature

GUIDANCE NOTE - DO's AND DON'Ts FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS

BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges [www.nseindia](http://www.nseindia.com), [www.bseindia](http://www.bseindia.com).com, [www.mcx-sx](http://www.mcx-sx.com).com and SEBI website www.sebi.gov.in.
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub- broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.
12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.

⊗ Applicant Signature

- b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.
- c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.
- d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.
14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.
15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges gives a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.
17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

DISPUTES/ COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.
19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.
20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.

Applicant Signature

POLICIES AND PROCEDURES AS PER SEBI CIRCULAR NO. MIRSD / SE/ CIR-19/ 2009, DATED 3 DEC, 2009

1. REFUSAL ORDERS FOR PENNY STOCKS :

Stock broker is advising to teh clients not to deal in penny securities and if client deals with the penny stocks, 100% margin will be taken from the client and these shares will not be taken to as Margin deposit. The stock broker shall have authority from time to time limit (quantity / value) or refuse orders in one or more securities due to various reasons including market liquidity, value of security(ies) or may require compulsory settlement/advance payment of expected settlement value / delivery of securities for settlement prior to acceptance / placement of order(s) as well, the order being for securities which are not in the permitted list of the stock broker/exchange(s) /SEBI or does not commensurate with the risk profile of the client as assessed by the broker. Decision of Broker will be binding on the client and will be final.

2. SETTING UP CLIENT'S EXPOSURE LIMITS:

The client agrees to abide by the exposure limits, if any, set by the stock broker or by the Exchange or Clearing Corporation or SEBI from time to time. the client is aware and agrees that the stock broker may need to vary or reduce or impose new limits urgently on the basis of the stock broker's risk perception, risk profile of the client and other factors considered relevant by the stock broker including but not limited to limits on account of exchange/ SEBI directions/limits (such as broker level/market level limits in security specific/volume specific exposures etc.)

The stock broker may be unable to inform the client of such variation, reduction or imposition in advance. The client agrees that the stock broker shall not be responsible for such variation, reduction or imposition or the client's inability to route any order through the stock broker's trading system on account of any such variation, reduction or imposition of limits. Sometime client's souda may go to IOC (immediate or Cancel) instead of normal bidding if broker terminal is on square off mode.

The Stock Broker at its sole discretion can give extra exposure or intra day limit to the client, such extra exposure will automatically be squared off by trading mechanism without any further reference to the client appx. 15 minutes before the scheduled closing.

3. APPLICABLE BROKERAGE RATE.

Brokerage will be charged within the limits prescribed by SEBI / Exchanges.

4. IMPOSITION OF PENALTY / DELAYED PAYMENT CHARGES BY EITHER PARTY, SPECIFYING THE RATE AND THE PERIOD.

Client shall be liable to penalty and other charges on nonpayment of margin money, short selling of securities or units, failure on payment of auction, cheque bounce, non delivery of shares, increase open position or on any orders/trades/deals/actions of the client which are contrary to this agreement/rules/regulations/bye laws of the exchange or any other law for the time being in force as per Rules, Regulations, Guidelines and Circulars issued by SEBI and stock exchanges time to time and client will be kept informed about the rate of such penalties & fines. Similarly in case of non receipt of full payment of value of delivery purchased, margin imposed (initial+MTM) interest will be charged at 18% p.a. calculated on daily basis on shortfall amount till the date of actual realization of money.

All fines/penalties and charges levied upon the Client due to its acts/deeds or transactions will be recovered by the Stock Broker directly from the client's account.

Applicant Signature

5. THE RIGHT TO SELL CLIENTS' SECURITIES OR CLOSE CLIENTS' POSITIONS, WITHOUT GIVING NOTICE TO THE CLIENT, ON ACCOUNT OF NON-PAYMENT OF CLIENT'S DUES.

- a. If payment/securities towards the Margin or shortfall in Margin is not received instantaneously to enable restoration of sufficient Margin in the Client's account.
- b. In case of benefit of margin will be given only after realization of instrument.
- c. If the client gives order / trades in the anticipation of the required securities being available subsequently for pay in through anticipated payout from the exchange or through borrowing or any off market delivery(s) and if such anticipated availability does not materialize in actual availability of securities / funds for pay in for any reason before the close of market.
- d. The stock broker has the right but not the obligations, to cancel all pending orders and to sell/close/liquidate all open positions/securities/shares at the pre-defined square off time or when Mark to Market (M-T-M) percentage reaches or crosses stipulated margin percentage mentioned on the website, whichever is earlier, similarly all transactions outstanding under limit by whatsoever name called may be closed out at specified time if not squared off by the client.
- e. In case open position (Le. short/long) gets converted into delivery due to non square off because of any reason whatsoever, the client agrees to provide securities/funds to fulfill the payin obligation failing which the client will have to face auctions or internal close outs; in addition to this the client will have to pay penalties and charges levied by exchange in actual and losses, if any.
- f. Any reference in these terms to sale or transfer of securities by the Stock Broker shall be deemed to include sale of the securities which form part of the Margin maintained by the client with the Stock Broker.

6. SHORTAGES IN OBLIGATIONS ARISING OUT OF INTERNAL NETTING OF TRADES.

The police and procedure for settlement of shortages in obligations arising out of internal netting of trades is as under:

- a. The short delivering client is debited by an amount equivalent to 20% above of closing rate of day prior to Pay-in/Payout Day. The securities delivered short are purchased from market on T + 3day which is the Auction Day on Exchange, and the purchase consideration (inclusive of all statutory taxes & levies + 5% extra) is debited to the short delivering seller client along with reversal entry of provisionally amount debited earlier.
- b. If securities cannot be purchased from market due to any force majeure condition, the short delivering seller is debited at the closing rate on T+3day or Auction day on Exchange +10%. Where the delivery is matched partially or fully at the Exchange Clearing, the delivery and debits/credits shall be as per Exchange Debits and Credits after deducting exchange penalties.
- c. In cases of securities having corporate actions all cases of short delivery of cum transactions which cannot be auctioned on cum basis or where the cum basis auction payout is after the book closure/record date, would be compulsory closed out at higher of 10% above the official closing price on the auction day or the highest traded price from first trading day of the settlement till the auction.

7. CONDITIONS UNDER WHICH A CLIENT MAY NOT BE ALLOWED TO TAKE FURTHER POSITION OR THE BROKER MAY CLOSE THE EXISTING POSITION OF A CLIENT.

The stock broker may refuse to execute / allow execution of orders due to but not limited to the reason of lack of margin/securities or the order being outside the limits set by stock broker/exchange/SEBI and any other reasons which the stock broker may deem appropriate in the circumstances.

 Applicant Signature

- a. For non-payment or erosion of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations.
- b. Any order which is executed without the required Margin in the Client's account or the brokers exposure is more than 90% and above so no fresh trade will be taken.
- c. The client hereby authorizes the Stock Broker to square up all his outstanding positions at the discretion of the Stock Broker, which are not marked for delivery 15 minutes before the closing time of the normal market or if the client's margin is evaporated by 90% in any of exchanges reserves the right to square off positions.
- d. Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security due to any action on account of unusual trading activity or stock hitting circuit filters or for any other reason as prescribed or instructed by SEBI.
- e. The stock broker is entitled to disable/freeze the account or trading facility/any other service if, in the opinion of the stock broker, the client has committed a crime, fraud or has acted in contradiction of this agreement or/evoke/violate any laws, rules, regulations, directions of a lawful authority whether Indian or foreign or if the stock broker so apprehends.

Any profit/loss arising out of these transactions shall be at the risk of and borne by the client.

8. TEMPORARILY SUSPENDING OR CLOSING A CLIENT'S ACCOUNT AT THE CLIENT'S REQUEST.

Client may instruct the member to close out the account or suspend the trading through client's account for the period as specified in the request in written and duly signed by him.

The stock broker can withhold the payouts of client and suspend his trading account due to his surveillance action or judicial or / and regulatory order/action requiring client suspension.

9. DEREGISTERING A CLIENT

A client is at liberty to deregister himself/itself from the member. For that purpose client will be liable first to settle his account in full. In case of any shortfall or any dues or payment remaining after adjusting the margin account, the client will be liable to make payment of the same. And in case of surplus arising out after netting of account, client shall be entitled to receipt of the same.

The member shall also have power to deregister the client after settling his account at its sole discretion.

Client Acceptance of Policies and Procedures stated herein above:

I/We have fully understood the same and do hereby sign the same and agree not to call into question the validity, enforceability and applicability of any provision/clauses this document any circumstances what so ever. These Policies and Procedures may be amended / Changed unilaterally by the broker, provided the change is informed to me / us with through any one or more means or methods. I/we agree never to challenge the same on any grounds including delayed receipt / non receipt or any other reasons whatsoever. These Policies and procedures shall always be read along with the agreement and shall be compulsorily referred to while deciding any dispute / difference or claim between me/us and stock broker before any court of law/judicial/adjudicating authority including arbitrator/mediator etc.

Signature 

TARIFF SHEET
EQUITY/DERIVATIVE SEGMENT

CASH						
Brokerage		NSE				
		Minimum Paisa	Normal %			
Daily Square up						
Delivery Based						
FUTURES		NSE FUTURES				
Brokerage		Minimum Rs. Per Lot	Normal %			
Daily Square up						
Carry Forward						
OPTIONS		EQUITY (OPTIONS) DERIVATIVES SEGMENT				
Brokerage		NSE OPTIONS				
		Minimum Rs. Per Lot	Normal %			
Daily Square up						
Carry Forward						
FUTURES & OPTIONS		CURRENCY DERIVATIVES SEGMENT				
Brokerage		MCX-SX (FUTURES)		MCX-SX (OPTIONS)		
		Minimum Rs.	Normal %	Minimum Rs. Normal %		
Daily Square up						
Carry Forward						
Per Lot						
OTHER CHARGES		(Includes applicable Securities Transactions Tax, SEBI Turnover Fees, Stamp Duty and Exchange Transaction Charges including Investor Protection Fund)				
TYPE OF CHARGES	NSE			MCX-SX		
	Cash	Futures	Options	Futures Options		
Daily Square up						
Delivery Based						
Carry Forward						
Per Lot						

NOTES:

1. In Addition to above, Service Tax@10.3% (including cess) on brokerage charged to client is payable by client.
2. In case of sale of option in securities, where option is exercised STT is payable@0.125% on trade value.
3. All statutory levies mentioned above are subject to change from time to time by relevant authority.

Signature of Client

Name of Client _____ Date _____ Place _____

ADDITIONAL VOLUNTARY RIGHTS AND OBLIGATIONS AS MUTUALLY AGREED BETWEEN STOCK BROKERS AND CLIENTS

1. Lien : All securities and/or properties belonging to the client and placed with the stock broker shall be subject to a lien for the discharge of any and all indebtedness or any other obligation that the client may have to Stock Broker in any exchange or depository participant or to any of the group companies. All of the clients' securities and/or other property shall be held by the stock broker as security for payment of any such obligation or indebtedness to stock broker or the group companies. In enforcing its lien, stock broker at its sole discretion may determine which securities and/or other properties are to be pledged/sold or which contracts are to be enforced.
2. The client will make / execute all orders at around market price and will desist from such orders which prima facia appear to be non genuine/at abnormal price difference/within a group of persons in a script/contract (particularly illiquid securities). The client agrees to ensure that there will be no attempt at price distortion and price rigging made through any means as also insider trading.
3. The client has the required legal capacity to, and is authorised to complete the formalities of account opening and trading in securities and is capable of performing his obligations and undertakings.
4. All actions required to be taken to ensure compliance with all applicable laws by the client for all the transactions to be entered into in the securities market through the stock broker shall be completed by the client prior to such transaction being entered into.
5. All notices to the client shall be sent to the addresses, facsimile numbers or email or address stated in the Account Opening Form or any other address thereafter provided by the client in writing to the Stock Broker for the said purpose. All notices to the stock broker shall be sent by registered post (AD) at Usha Preet, First Floor, 138/42, Malviya Nagar, Bhopal-462 003. Director or such other addresses as the stock broker may inform to the client.
Notwithstanding anything stated above, communication relating to orders, margins, maintenance calls and other similar matters in the ordinary course of dealings between the Member and the Client may be communicated orally.
6. The Member and/or its agents will not be liable for losses caused directly or indirectly by government restriction, Exchange or market rulings, suspension of trading, computer, communication, telephone or system failure, war, earthquakes, flood, accident, power failure, equipment or software malfunction, strikes or any other conditions beyond the Member's control.
7. In the event of any provisions of this document being held to be or becoming invalid, unenforceable or illegal for any reason, this document shall remain otherwise in full force apart from the said provision, which will be deemed deleted. The parties shall however attempt to replace the deleted provision with a legally valid provision that reflects the same purpose as the deleted provision to the greatest extent possible.
8. No forbearance, relaxation or inaction by any party at any time to require the performance of any provision of this document shall in any way affect, diminish, or prejudice the right of such party to require the performance of that or any other provision of this document or be considered to be a waiver of any right, unless specifically agreed in writing.
9. Stock Broker may transfer any amount from the clients account to its security deposit account keeping in view of his exposures or trading value or vice versa.
10. Adjustment in different segment sand exchanges:- The client has registered/desire to register as a client with Astha Credit & Securities Pvt. Ltd. for trading in NSE in CM & Derivative Segment or any other segment, and/or with Astha Commodities Ltd. for trading in NCDEX/MCX in commodities derivatives segment or any other segment. The client authorizes the stock broker (ie. Astha Credit & Securities Pvt. Ltd.) to transfer, make adjustments and/or securities/cash pledged as margin or otherwise held by stock broker as a security deposit, any other collateral securities/commodities/any other assets/any surplus funds in cash, in any of clients' account(s) maintained with stock broker against the outstanding dues payable, if any, by client in any of clients' account(s) maintained with Astha Credit & Securities Pvt. Ltd. or Astha Commodities Ltd. or vice versa. the client hereby confirms that stock broker (i.e. Astha Credit & Securities Pvt. Ltd.) and /or Astha Commodities Ltd., and/or Astha Commodities Ltd. shall have right of lien on the all the assets, whether cash, FDR, Bank Guarantee, securities, Commodities, belonging to the client irrespective of whether it is maintained with stock broker (i.e. Astha Credit & Securities Pvt. Ltd.) or Astha Commodities Ltd. Any entry passed by the stock broker in accordance with this authorization shall be binding on the client. The Client can ascertain such transfers based on review of ledger account copies provided by the stock broker.
11. The client will pay to the stock broker brokerage, other charges/expenses and statutory levies as are prevailing from time to time and as they apply to the client's account, transactions and to the services that stock broker may render to the client. The charges may be revised by the stock broker at its sole discretion.
12. The client may give the order either in person or through phone, fax, SMS/email or through any other person appointed by him.



Stock Broker Signature



Client Signature

UNDERTAKING / AUTHORIZATION LETTER

This undertaking is given at _____ (Place) on this day of _____, 20____ to M/s Astha Credit & Securities Pvt. Ltd. Usha Preet, First Floor, 138/42, Malviya Nagar, Bhopal-462 003. hereinafter called the ACS (which expression shall unless it be repugnant to the context or meaning thereof be deemed to include the successor or permitted assignees by _____ residence of _____

hereinafter called the undersigned (which expression shall unless it be repugnant to the context or meaning thereof be deemed to include the successor or permitted assignees)

On the request of me/us ACS has agreed to admit the undersigned as constituent for the investments/trading in the Capital Market Segment and / or F&O or Currency Derivatives Segment of National Stock Exchange of India Limited (herein after called as NSE) & /or and / or MCX Stock Exchange Ltd. (herein after called as MCX-SX) in accordance with the bye laws, rules and regulations of ACS, NSE, BSE & MCX-SX as in force from time to time. I/We undersigned being admitted as constituents hereby undertake and agrees that:

1. The undersigned will adhere to the bye laws, rules and regulations formed by the National Stock Exchange of India Limited (NSE), MCX Stock Exchange Ltd. (MCX-SX) and ACS from time to time for the orders / trades / transactions in NSE & /or MCX-SX. I further confirm that i will be fully liable for Penalty / Fines / Charges debited by the exchanges on account of any transaction act or commission done by me or by you on my behalf. And you may debit the same to my Account.
2. The undersigned shall maintain a minimum deposit of Rs. _____ at all time. The undersigned further undertake to furnish additional deposit unconditionally at any time as and whenever required by ACS.
3. The undesignated shall when called upon by ACS to do so forthwith from time to time provide margin and/or furnish additional margin as required under rules and regulations of NSE & / or MCX-SX in respect of business done for the undersigned through ACS.
4. The Undersigned undertake to settle the mark to market settlement on a daily Basis or within such extended time as may be allowed as per NSEIL/NSCCL/MCX-SX rules & regulations for F&O segment.
5. The undersigned authorised to utilize cash/credit in his/its account with ACS towards initial margin, daily margin, mark to market margin, gross exposure margin or any other margin imposed by ACS/NSE/MCX-SX/SEBI.
6. The undersigned authorizes ACS to transfer his balance in capital market segment to his account in derivatives (including equity & currency derivative) & vice versa.
7. The undersigned further authorities ACS to transfer his/its balance of funds & / or securities among the various exchanges such as NSE, MCX-SX or any other exchanges inters.
8. The undersigned authorizes ACS to utilize the credit balance of his funds/securities/any other collateral given by the undersigned without specific authorization for the following group accounts:

1. _____
2. _____
3. _____
4. _____

9. The undersigned authorizes ACS to use the securities / other collateral lying with ACS on my behalf for the purpose of funds/margin due towards me.
10. The undersigned further authorises, in case his account shows debit balance, to utilize his account from the funds/securities/any other collateral held by ACS in the group account as mentioned supra. The undersigned undertakes to accept the liability of the funds/securities/any other collateral transferred in his account from any of the group accounts to settle his dues towards ACS. The undersigned further gives his consent to debit funds/securities/any other collateral from his account against the previous credit transferred to his account from any of the group accounts mentioned as above.
11. The undersigned hereby confirms that I / we shall make payment of funds / securities / any other collateral from my/our own account only. But if I/we make, at any time, the payment of my dues by way of cheque / securities issued / transferred / given by a third person I / we will be fully responsible to make payment of such

(X) Applicant Signature

- amount / securities etc. & settle such dues with that third person directly.
12. The ACS will be free to square-up any transaction executed by the undersigned in case of short payment/non payment of the amount due, including margins as imposed by the stock exchanges, e.g. in case of purchase outstanding of undersigned, ACS can square-up by selling the same and vice-versa.
 13. The undersigned do not require receiving NEAT/BOLT/TWS/Computer system generated order numbers and copies of the order/trade confirmation/modification slips. The same shall be made available to the undersigned by ACS only at the specific request of the undersigned in writing.
 14. The undersigned agrees to pay to ACS brokerage other/incidental charges along with statutory levies as applicable from time to time for trades done on his/her/its behalf by ACS as mutually agreed from time to time.
 15. The undersigned further gives his consent for the following:
 That my/our orders (saudas) placed or any order to be modified and/or cancelled after the order entered into the system, but has not been traded, by orally, through phone, through fax or any other mode, the same shall be treated as in writing and if I/we found any discrepancy, I will notify the same to the company in writing immediately otherwise same shall be positive consent from me / us for the order / modification / cancellation.
 That contract notes/Bills, account statement etc. received by fax, by hand delivery, email, and/or by post unless, I/we notify ACS or any discrepancy found by me/us immediately in writing in the contract notes/bils etc, otherwise the same shall be treated as correct.
 16. The undersigned confirm and undertake to trade only on his own account and for his benefit only and not on account of or for the benefit of any other person. Further in respect of trades done by the Undersigned, he/it undertake that neither he/it is acting / will act as sub broker nor as agent of any other person / group of persons.
 17. I hereby authorise you to pledge/deposit my/our securities &/or funds whether deposited as collateral/margin or permitted by us be retained in the running account etc. by you with any bank or other institution including but not limited to the Exchange(s) /clearing corporation / clearing house for the purpose of raising funds, bank guarantees and FDRs etc. or towards Margin/collateral as also to meet shortfall in my/our funds/securities pay in obligation/auction or assignment of contracts or any other liability arising our of my/our dealings with/through you. I/We authorize you to do all such acts, deeds and things as may be necessary and expedient for placing such securities with the exchanges/banks/institutions as margin. You are further authorized to sell/liquidate these securities/fdrs at the time and manner of your choice, as and when deemed fit by you in your absolute discretion to meet any shortfalls in my/our accounts or any other liability of mine/ours without any reference to me/us.
 18. I/we hereby agree that any amount which are overdue by me/us or in my family towards trading either in the cash or derivatives segment in any to the exchanges or on account of any other reason to the stock broker or to any group companies associates of the stock broker it may charge delayed payment charges at the rate of 18% per annum or such other rate as may be determined by the stock broker.
 19. I/we hereby authorize the stock broker to debit/recover charges for depository services from my trading account.
 20. The undersigned authorise to transfer the balance from/ capital market/Derivatives (including equity & currency) segment in any of the exchanges in his account.

Client's Signature

Client's Name _____

Address _____

Date:

Witness Signature

Witness Name _____

Address _____

Date:

RUNNING ACCOUNT AUTHORISATION

To,

Astha Credit & Securities Pvt. Ltd.

Usha Preet, First Floor,
138/42, Malviya Nagar,
Bhopal-462 003.

I/We are dealing through you as a client in Capital Market and/or Derivative segment & in order to facilitate ease of operations and up-front requirement of margin for trade. I/We authorize you as under.

I/We request you to maintain running balance in my account & retain the credit balance in any of my/our account and to use the unused funds towards my/our margin/pay-in/other future obligation(s) at any segment(s) of any or all the Exchanges(s)/Clearing corporation unless I/We instruct you otherwise.

I/We request you to retain securities with you for my/our margin/pay-in/other future obligation(s) at any segment(s) of any or all the Exchanges(s)/Clearing Corporation, unless I/We instruct you to transfer the same to my/our account.

I/We request you to settle my fund and securities account once in every calendar Quarter or once in a calendar Month or such other higher period as allowed by SEBI/Stock Exchange time to time except the funds given towards collaterals margin in form of Bank Guarantee and/or Fixed Deposit Receipt.

In case I/We have an outstanding obligation on the settlement date, you may retain the requisite securities/funds towards such obligation and may also retain the funds expected to be required to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges.

I/We confirm you that I will bring to your notice any dispute arising from the statement of account of settlement so made in writing within 7 working days from the date of receipt of funds/securities or statement of account or statement related to it, as the case may be at your registered office. After that I/We shall have no right to dispute the transaction, funds and/or securities ever and agree that you shall not be liable for any incidental loss/damage caused due to retention of funds and/or securities.

I/We confirm you that I can revoke the above mentioned authority by giving notice at any point of time to you in writing.

Thanking you

Yours Faithfully

(Signature) 

Client Name :

Client Code :

DIGITAL COMMUNICATION

To,

Astha Credit & Securities Pvt. Ltd.

Usha Preet, First Floor,
138/42, Malviya Nagar,
Bhopal-462 003.

Dear Sir,

Reg. : Exercise of Option to receive Contract Notes, Statement of Funds and Securities and other correspondence in electronic form.

I/We hereby authorize you to send the contract notes, Bills, Ledgers, Statement of Funds and Securities, circulars and other correspondence, if any, to me/us through email. My/our Email address is as follows.

Email ID :

I/We hereby agree and consent to receive all the above in electronic form instead of physical form. I/We also understand that for this purpose it will be my/our responsibility to provide an appropriate e-mail account to you and to make the same available at all times for such receipts of contract and other correspondence.

I/We hereby confirm that the data reflected as 'sent' in your computer system shall be the mode of confirmation and full proof of the fact of receiving the Contract Notes, Bill, statements and other documents to me/us. Further non receipt of bounced mail notification by you shall amount to delivery of the contract notes, bill and other documents at my/our e-mail ID.

I/We undertake to check the contract notes, bills etc. and bring the discrepancies, if any, within 24 hours of such issuance in writing and for other correspondence within the time as may be specified by you or as per the SEBI / Exchange Rules. My/our non verification or not accessing the Email within time shall not be a reason for disputing the contract notes, bill, statement of funds and securities and other document.

I am aware of the fact that electronic contract notes are also available at your website upto a period of Seven days and is agree for the same. In case of any failure intimation in your system of the sent Email, you will issue the contract notes physically and the same shall be binding on me.

I / We will communicate any change in the Email ID to you either in writing or in case I am registered as Internet Client, then through the secured access from my own User ID on your website / Internet.

I also request & authorise you to send me trade confirmation, ledger balances & market related information etc. through SMS on my mobile No. _____.

Yours Faithfully

Client Signature : 

Client Name :

INTRODUCER'S UNDERTAKING

Date :

To,

Astha Credit & Securities Pvt. Ltd.

Usha Preet, First Floor,
138/42, Malviya Nagar,
Bhopal-462 003.

Dear Sir,

We are sending herewith an Account Opening Form of Shri/M/s _____ for registration of the Constituent along with the other required documents as per check list. Kindly issue a Unique Client code of the constituent.

We hereby also confirm that the above constituent has been introduced to you by us. We take full responsibility of the above constituent for the dues which may be owed by the constituent to your company (including the liability of timely payment of the margin). You may recover the dues payable by the constituent to you from our account balance security deposit/any other amount lying with you without any notice to us. We will have no claim on the amount recovered from us against the dues payable by the constituent to you.

We also undertake that if any liability on account of any penalty, fine or other sum levied by the NSE, MCX-SX & SEBI or any other government body, arises after the completion of the transaction / closure of the account of the constituent, we will be fully responsible for the same.

We further undertake that we will be fully responsible to pay any tax or other sum (including the Service Tax as applicable) statutorily imposed by any government authority or the NSE & MCX-SX.

Yours Faithfully

(Please affix the seal and sign of introducer)

Client Signature : 

Astha Credit & Securities Pvt. Ltd.

Usha Preet, First Floor, 138/42, Malviya Nagar, Bhopal-462 003. Ph. : 0755 - 420793-4220794
E mail : asthainv@yahoo.com, contact@asthatrade.com, Website : www.asthatrade.com

ACKNOWLEDGEMENT

To,

Date :

Name of Sub-Broker / Authorised Person: _____

Dear Sir / Madam / M/s.

We are glad to inform you that you have been registered with us as a client for trading in Capital Market, Futures & Options & Currency Derivative Segment of national Stock exchange of India Ltd. & / or MCX Stock Exchange Ltd. with effect from _____

Your details as per our record are as follows:

1. Name : _____ Client code : _____

2. Address : _____

3. E-mail : _____

4. Status : _____ PAN No. : _____

5. Bank A/c Details: (Bank Name with Place) _____ A/c No. : _____

6. Demat Account Details (DP Name) : _____ DP ID : _____

Client ID No. : _____

7. Exchanges : NSE: CM F&O MCX-SX: CDS

In case if there is any change/error rectification required by you, kindly let us know the same. Also find enclosed a copy of Documents executed with you Assuring you of our best services always.

Happy Investing and best wishes,

For Astha Credit & Securities Pvt. Ltd.

Authorise Signatory/Director

Note : In case of any query please E-mail us to : asthainv@yahoo.com, contact@asthatrade.com

KYC FORM RECEIPT

To,

Date :

Astha Credit & Securities Pvt. Ltd.

Usha Preet, First Floor,

138/42, Malviya Nagar,

Bhopal-462 003.

Subject : Acknowledgment of Receipt of a Copy of KYC / R&O / RDD

Dear Sir,

This is to acknowledgment that I / We _____ with trading code _____ have received a copy of the duly complete all documents viz. Client registration Form (KYC), Rights & obligations, Risk disclosure Documents (RDD), Guidance Note, Policies and Procedures, Tariff sheet and copy of other document executed by me/us as a Client for NSE & / or MCX-SX.

I / We hereby declare that I / We have the full intimation of trading code and Email ID for the purpose of receiving electronic contract note and other.

Thanking you



Client Signature :

Client Name :

CHECKLIST

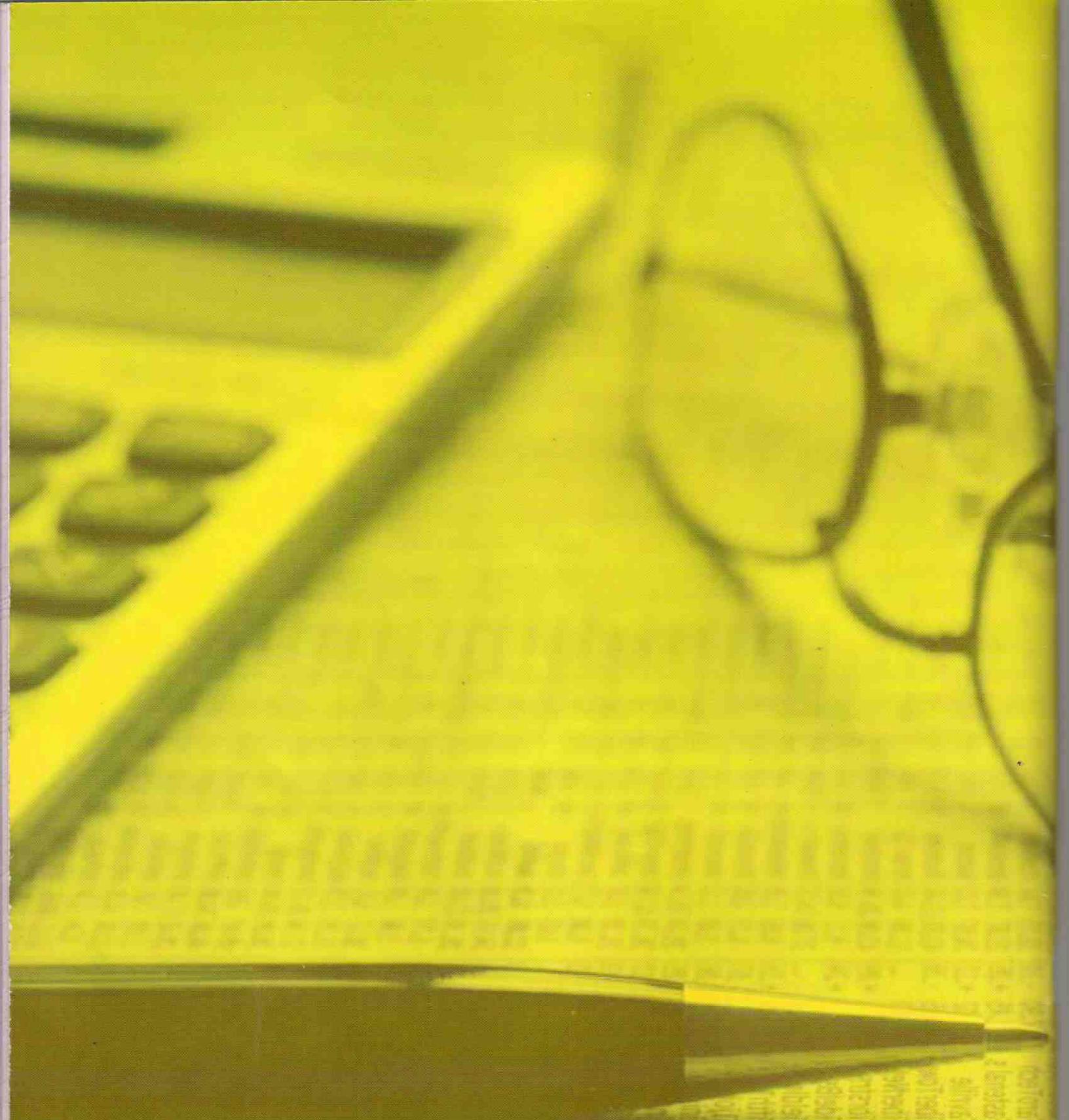
(TO BE FILLED BY BRANCH/AUTHORIZED CENTER/SALES EXECUTIVE)

The form will not be accepted if the checklist is incomplete.

No.	Type	Branch / Franchise		Head Office	
		Yes	No	Yes	No
	Resident Individual				
1.	Proof of Identity of client				
	PAN Card & / OR UID CARD (AADHAR)				
2.	How is the identity of the client verified. Client visited the office Branch / Franchisee personnel met the client.				
3)	Address proof of client				
	Voter ID <input type="checkbox"/> Driving License <input type="checkbox"/> Passport <input type="checkbox"/> Ration Card <input type="checkbox"/> Telephone Bill <input type="checkbox"/> Electricity Bill <input type="checkbox"/> Bank Passbook <input type="checkbox"/> Leave License <input type="checkbox"/> Purchase Agreement <input type="checkbox"/> Latest Bank Statement <input type="checkbox"/> Certificate issued by employer registered under MAPIN <input type="checkbox"/>				
4.	Address proof match with the corresponding address given by client.				
5.	Has the address of the client verified by the branch / franchisee				
6.	Signed photograph of client				
7.	Copy of Cheque / Cancelled Cheque				
8.	All required pages of the form duly signed by client.				
9.	Is the introducers specified (if any)				
10.	All the documents collected are verified with the original.				
11.	Is the nominee details specified by the client.				
12.	Form is complete with all respects				
13.	Running Account Authorisation				
14.	Financial Details				
15.	Digital Communication Letter				

All information & particular in this application have been verified to the best of my knowledge & belief.

Authorized Signatory & Seal



Registered Office:

F-01, Usha Preet, 138/42, Malviya Nagar, Bhopal- 462003

Ph.: 0755-4220793-4220794, E-mail : contact@asthatrade.com asthainv@yahoo.com

www.asthatrade.com