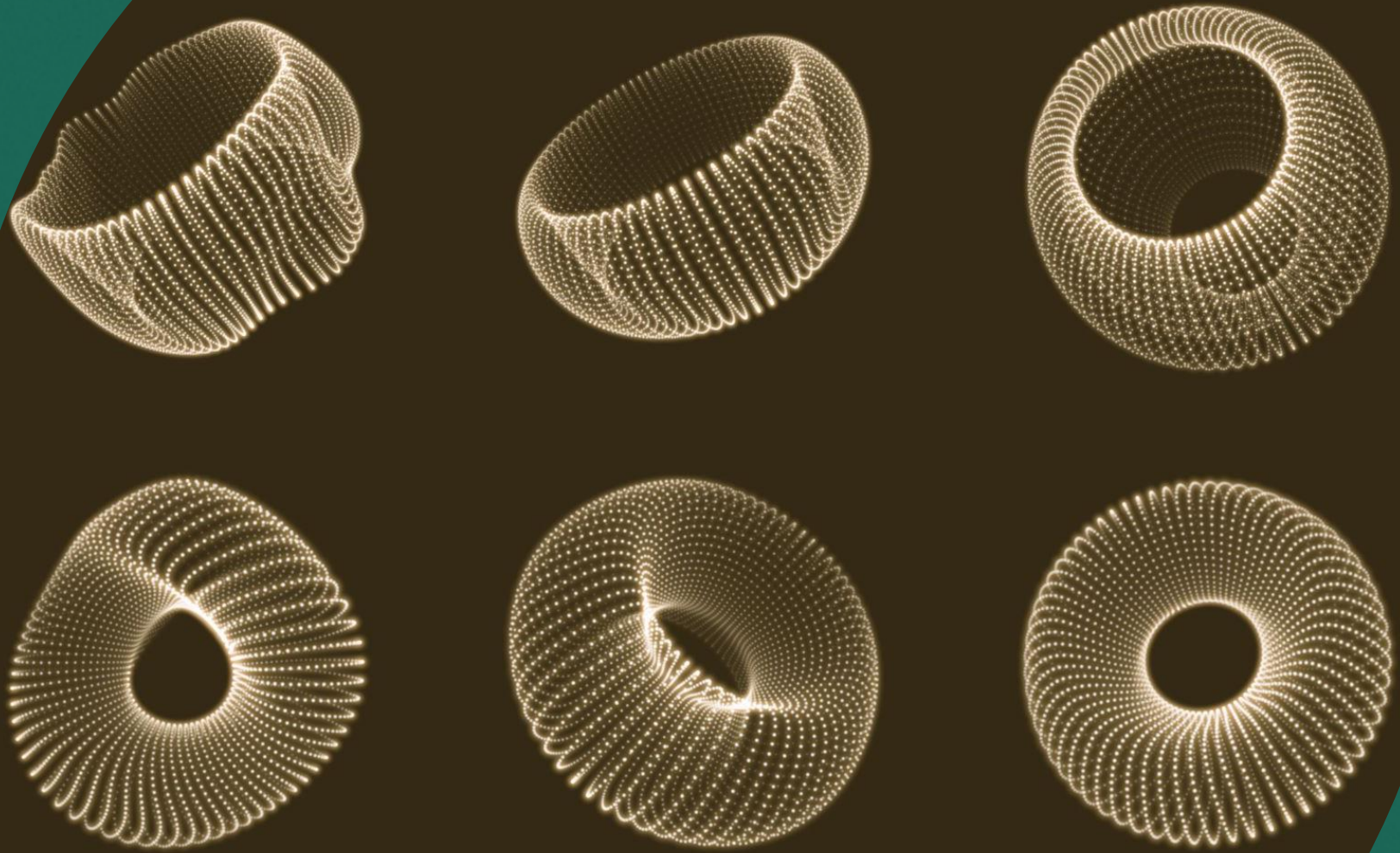


MANAGERIAL ECONMICS

PRESENTED BY :
KRISH

BILL GATES 24-26



GST Collection Break ₹2,00,000cr Milestone in the month of April 2024



The GST collection touches all time high in the month of April 2024 which cross the value of



₹2,00,000cr that give the highest boost to government



KEY POINTS

THE GROSS GOODS AND SERVICES TAX (GST) COLLECTIONS SURGED TO A RECORD HIGH OF ₹2.10 LAKH CRORE IN APRIL MONTH.



GROSS GOODS AND SERVICES TAX (GST) COLLECTIONS SURGED TO A RECORD HIGH OF ₹2.10 LAKH CRORE IN THE MONTH OF APRIL. THE GST COLLECTION HAS ALSO REGISTERED A 12.4 PER CENT YEAR-ON-YEAR GROWTH.





THE NEW INDIAN EXPRESS

- KEY POINT
- Gross Goods and Services Tax (GST) collections surged to a record high of ₹2.10 lakh crore in the month of April. The GST collection has also registered a 12.4 per cent year-on-year growth.
- As per the data, the Central Goods and Services Tax (CGST) totaled Rs 43,846 crore, while the State Goods and Services Tax (SGST) stood at Rs 53,538 crore.



TOI TIMES OF INDIA

- KEY POINTS
- : Goods and Services Tax collections grew 12.4 per cent to a record high of Rs 2.10 lakh crore in April, aided by strong economic momentum and increased domestic transactions and imports, the finance ministry said on Wednesday. The GST collections have breached the Rs 2 lakh crore mark for the first time in April this year, it said in a statement. **Poll**





THE INDIAN EXPRESS

- KEY POINTS
- ROSS GOODS and Services tax (GST) collections rose 12.4 per cent to touch a record-high of Rs 2.10 lakh crore in April (for year-end sales in March), data released by the Union Finance Ministry on Wednesday showed. The increase was driven mainly by 13.4 per cent year-on-year higher domestic transactions, along with a higher compliance in the backdrop of anti-evasion measures and audits taken by authorities.



The Indian
JOURNALISM SINCE 1948
CHANDIGARH, LATE CITY, 18 PAGES

STRONG MOMENTUM IN ECONOMY: FM

Over ₹2 lakh cr: Highest monthly GST collection

Audits, anti-evasion measures help boost gross GST collections in April

AANCHAL MAGAZINE
NEW DELHI, MAY 1

GROSS GOODS and Services tax (GST) collections rose 12.4 per cent to touch a record-high of Rs 2.10 lakh crore in April (for year-end sales in March), data released by the Union Finance Ministry on Wednesday showed. The increase was driven mainly by 13.4 per cent year-on-year higher domestic transactions, along with a

higher compliance in the backdrop of anti-evasion measures and audits taken by authorities. This is the highest level of GST collections recorded since the indirect tax reform kicked in almost seven years ago in July 2017, and the first time that the overall mop-up crossed the Rs 2 lakh crore mark. The previous highest level was registered in April 2023 at Rs 1.87 lakh crore, reflecting year-end sales of March 2023.

CONTINUED ON PAGE 2

EXPLAINED
E High domestic transactions

THE STRONG pickup in gross GST collections was reflective of the year-end momentum that was visible last year too, while audits and investigations by both Central and state GST authorities aided the mop-up. Sustainability of this figure will depend on the consumption demand amid the rising heatwave.



THE ECONOMIC TIME

KEY POINTS

The GST collection hit a new milestone of Rs 2.1 lakh crore in April 2024 signalling the strength of the economy. Robust GST collections have eased the burden on govt coffers. Strong tax collection, both direct and indirect, has been a major factor behind the Modi government sticking to the fiscal glide

STRONG MOMENTUM IN THE ECONOMY, SAYS FM

GST collections top ₹2 trn

PRIYANSH VERMA
New Delhi, May 1

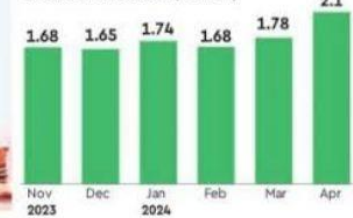
INDIA'S GROSS GOODS and services tax (GST) collections rose 12.4% on year to hit a record high of ₹2.1 trillion in April, due to a variety of factors, including streamlining of accounts by businesses for FY24, electoral expenses by political parties and a modest recovery in rural consumption. Previously, the highest-ever GST collection figure stood at ₹1.87 lakh crore in April 2023.

According to data released by the finance ministry on Wednesday, GST collections during April (mostly for March transactions) were driven by a stronger increase in domestic sales (up 13.4%) than imports (up 8.3%). This too cements the notion that consumption, which has remained subdued and skewed towards premium



KICKING OFF FY25 WITH A BANG

Gross GST collections (₹ trillion)



After accounting for refunds, the net GST revenue for April stood at ₹1.92 trillion, up 15.5% on year. Finance minister Nirmala Sitha-

Experts say that while some part of the increased collections are attributable to the financial year end upswing, it is also reflective of the sig-

authorities together with the periodic drives to stamp out evasion has led to a large increase in the GST compliance focus of business across the

SUMMARY

- KEY POINTS

- The GST collection hit a new milestone of Rs 2.1 lakh crore in April 2024 signalling the strength of the economy. Robust GST collections have eased the burden on govt coffers. Strong tax collection, both direct and indirect, has been a major factor behind the Modi government sticking to the fiscal glide
- Goods and Services Tax collections grew 12.4 per cent to a record high of Rs 2.10 lakh crore in April, aided by strong economic momentum and increased domestic transactions and imports, the finance ministry said on Wednesday. The GST collections have breached the Rs 2 lakh crore mark for the first time in April this year, it said in a statement.**Poll**
- ROSS GOODS and Services tax (GST) collections rose 12.4 per cent to touch a record-high of Rs 2.10 lakh crore in April (for year-end sales in March), data released by the Union Finance Ministry on Wednesday showed. The increase was driven mainly by 13.4 per cent year-on-year higher domestic transactions, along with a higher compliance in the backdrop of anti-evasion measures and audits taken by authorities
- Gross Goods and Services Tax (GST) collections surged to a record high of ₹2.10 lakh crore in the month of April.



Thank you

