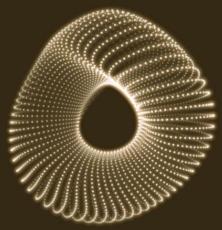
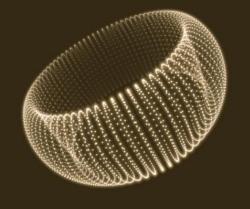
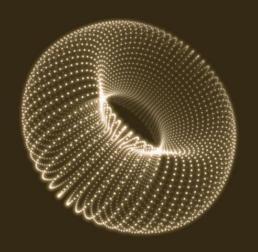
MANAGERIAL ECONMICS

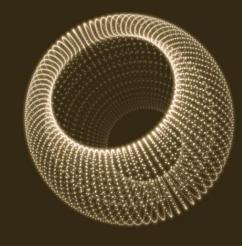
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GST Collection Break ₹2,00,000cr Milestone in the month of April 2024



The GST collection touches all time high in the month of Aprile 2024 which cross the value of



₹2,00,000cr that give the highest boost to government

Hindustan times



KEY POINTS



THE GROSS GOODS **AND SERVICES TAX** (GST) COLLECTIONS SURGED TO A **RECORD HIGH OF** ₹2.10 LAKH CRORE IN APRIL MONTH.



GROSS GOODS AND

SERVICES TAX (GST) COLLECTIONS SURGED TO A **RECORD HIGH** OF ₹2.10 LAKH **CRORE IN THE** MONTH OF APRIL. THE GST **COLLECTION HAS ALSO REGISTERED A** 12.4 PER CENT YEAR-ON-YEAR GROWTH.

MARKET METERS TO A A REST, LONG TO STATE AND

Thursday, May 92, 2024.



GST collection zooms past ₹2L-crore barrier

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SCREASTRING CARD MENTION TO Suprem Conshould be bracked of profiles

THE NEW INDIAN EXPRESS

- KEY POINT
- Gross Goods and Services Tax (GST) collections surged to a record high of ₹2.10 lakh crore in the month of April. The GST collection has also registered a 12.4 per cent year-on-year growth.
- As per the data, the Central Goods and Services Tax (CGST) totaled Rs 43,846 crore, while the State Goods and Services Tax (SGST) stood at Rs 53,538 crore.



TOT TIMES OF INDIA

- KEY POINTS
- : Goods and Services Tax collections grew 12.4 per cent to a record high of Rs 2.10 lakh crore in April, aided by strong economic momentum and increased domestic transactions and imports, the finance ministry said on Wednesday. The GST collections have breached the Rs 2 lakh crore mark for the first time in April this year, it said in a statement. **Poll**



THE INDIAN EXPRESS

- KEY POINTS
- ROSS GOODS and Services tax (GST) collections rose 12.4 per cent to touch a record-high of Rs 2.10 lakh crore in April (for year-end sales in March), data released by the Union Finance Ministry on Wednesday showed. The increase was driven mainly by 13.4 per cent year-on-year higher domestic transactions, along with a higher compliance in the backdrop of anti-evasion measures and audits taken by authorities.



STRONG MOMENTUM IN ECONOMY: FM

Over ₹2 lakh cr: Highest monthly GST collection

Audits, anti-evasion measures help boost gross GST collections in April

AANCHAL MAGAZINE NEW DELHI, MAY 1

GROSS GOODS and Services tax (GST) collections rose 12.4 per cent to touch a record-high of Rs 2.10 lakh crore in April (for yearend sales in March), data released by the Union Finance Ministry on Wednesday showed. The increase was driven mainly by 13.4 per cent year-on-year higher domestic transactions, along with a

higher compliance in the backdrop of anti-evasion measures and audits taken by authorities.

This is the highest level of GST collections recorded since the indirect tax reform kicked in almost seven years ago in July 2017, and the first time that the overall mop-up crossed the Rs 2 lakh crore mark. The previous highest level was registered in April 2023 at Rs 1.87 lakh crore, reflecting year-end sales of March 2023.

CONTINUED ON PAGE 2

High domestic transactions

THE STRONG pickup in gross GST collections was reflective of the year-end momentum that was visible last year too, while audits and investigations by both Central and state GST authorities aided the mop-up. Sustainability of this figure will depend on the consumption demand amid the rising heatwave.

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KEY POINTS

The GST collection hit a new milestone of Rs 2.1 lakh crore in April 2024 signalling the strength of the economy. Robust GST collections have eased the burden on govt coffers. Strong tax collection, both direct and indirect, has been a major factor behind the Modi government sticking to the fiscal glide

STRONG MOMENTUM IN THE ECONOMY, SAYS FM

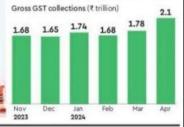
GST collections top ₹2 trn

New Delhi, May 1

INDIA'S GROSS GOODS and services tax(GST) collections rose 12.4% on year to hit a record high of ₹2.1 trillion in April, due to a variety of factors, including streamlining of accounts by businesses for FY24, electoral expenses by political parties and a modest recovery in rural consumption.Previously,the highest-everGST collection figure stood at ₹1.87 lakh crore in April 2023.

According to data released by the finance ministry on Wednesday, GST collections during April (mostly for March transactions) were driven by a stronger increase in domestic sales (up 13.4%) than imports (up 8.3%). This too cements the notion that consumption, which has remained subdued and skewed towards premium





After accounting for refunds, the net GST revenue for April stood at ₹1.92 trillion, up 15.5% on year.

Finance minister Nirmala Sitha-

Experts say that while some part authorities together with the periodic of the increased collections are attrib- drives to stamp out evasion has led to

utable to the financial year end a large increase in the GST compliupswing, it is also reflective of the sig- ance focus of business across the

SUMMERY

- KEY POINTS
- The GST collection hit a new milestone of Rs 2.1 lakh crore in April 2024 signalling the strength of the economy. Robust GST collections have eased the burden on govt coffers. Strong tax collection, both direct and indirect, has been a major factor behind the Modi government sticking to the fiscal glide
- Goods and Services Tax collections grew 12.4 per cent to a record high of Rs 2.10 lakh crore in April, aided by strong economic momentum and increased domestic transactions and imports, the finance ministry said on Wednesday. The GST collections have breached the Rs 2 lakh crore mark for the first time in April this year, it said in a statement. Poll
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Thank you

