



VIT[®]

Vellore Institute of Technology
(Deemed to be University under section 3 of UGC Act, 1956)

Legal Aspects of Business

Dr. J Bhavani, Faculty,
Business School
Vellore Institute of Technology

Recapitulate

Mode of Creation of Agency

- By Express Agreement
- By Implied Agreement
- By Ratification
- By Operation of law

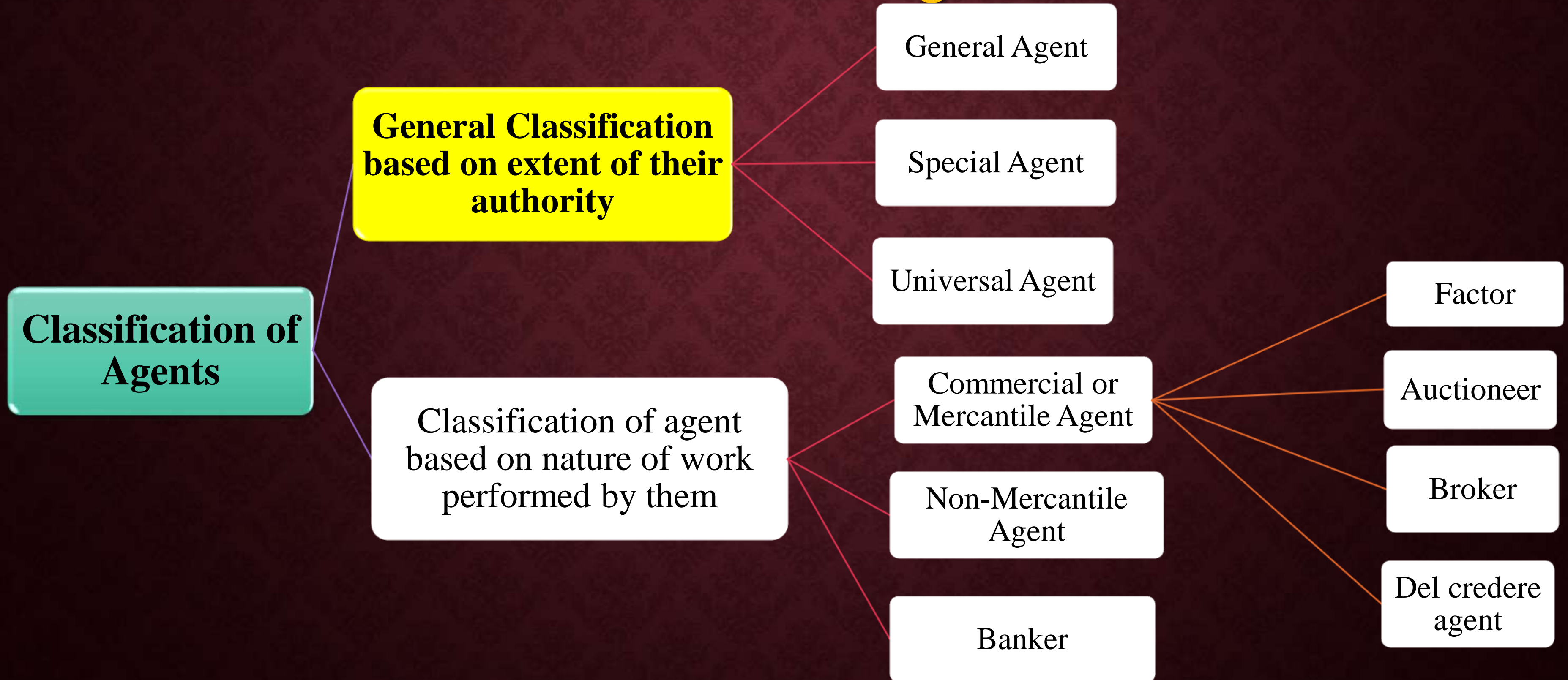
Law of Agency

Classification Agents



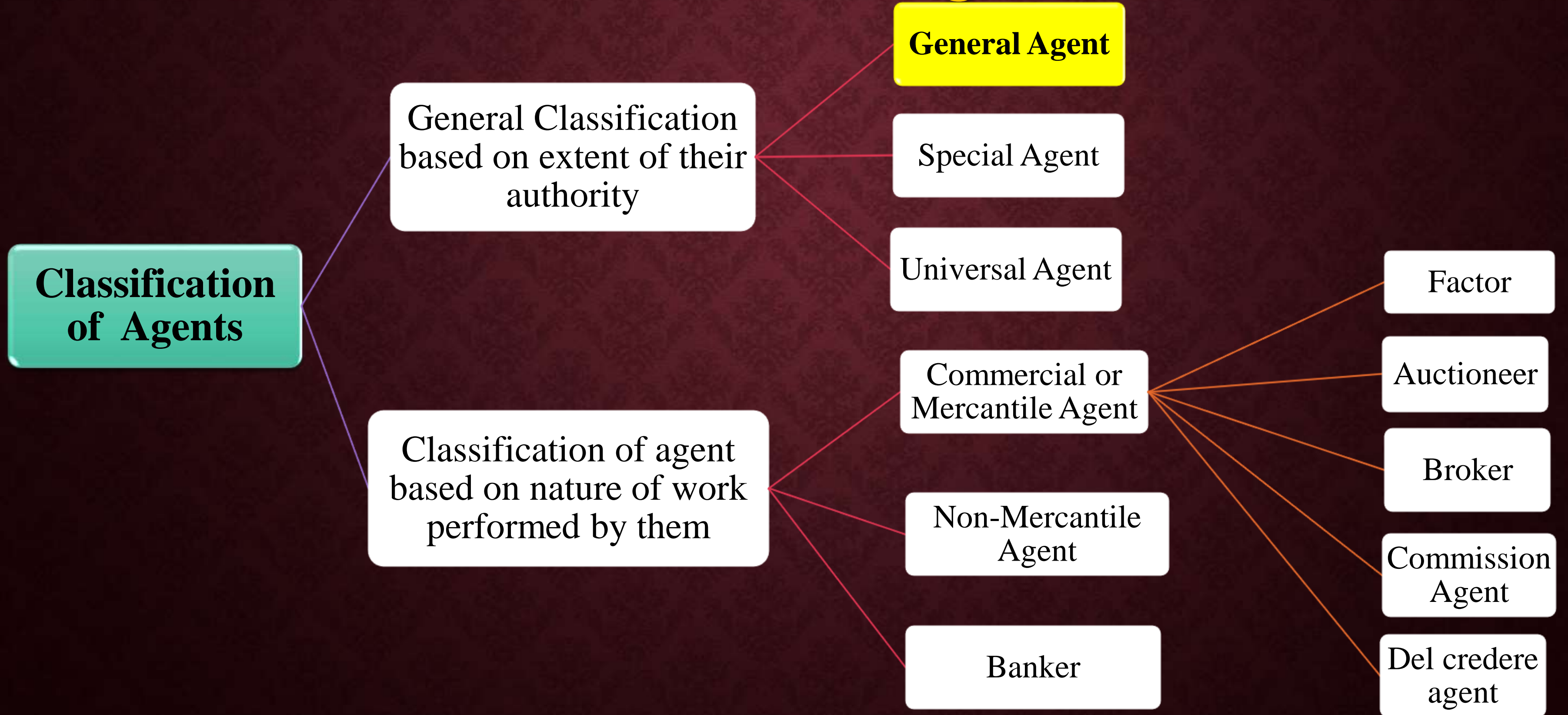
Law of Agency

Classification Agents



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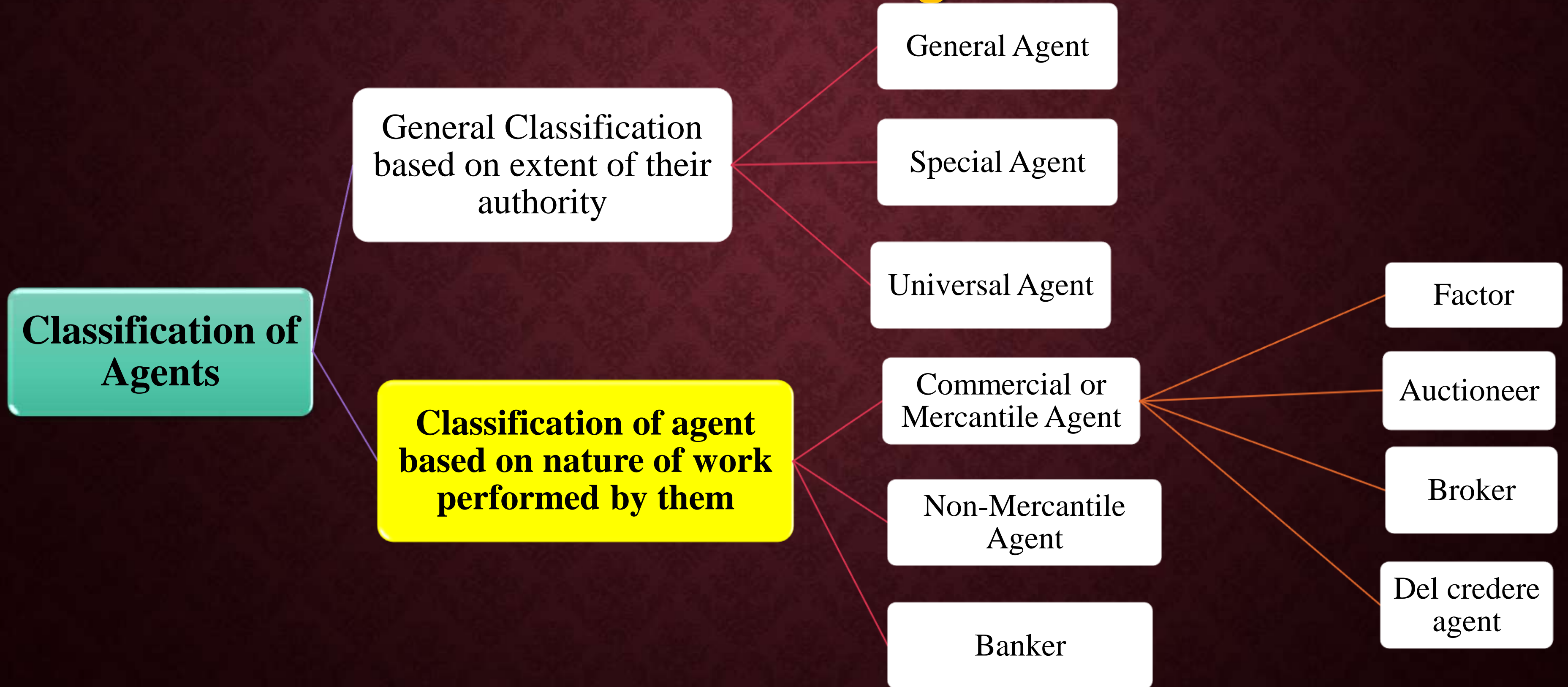
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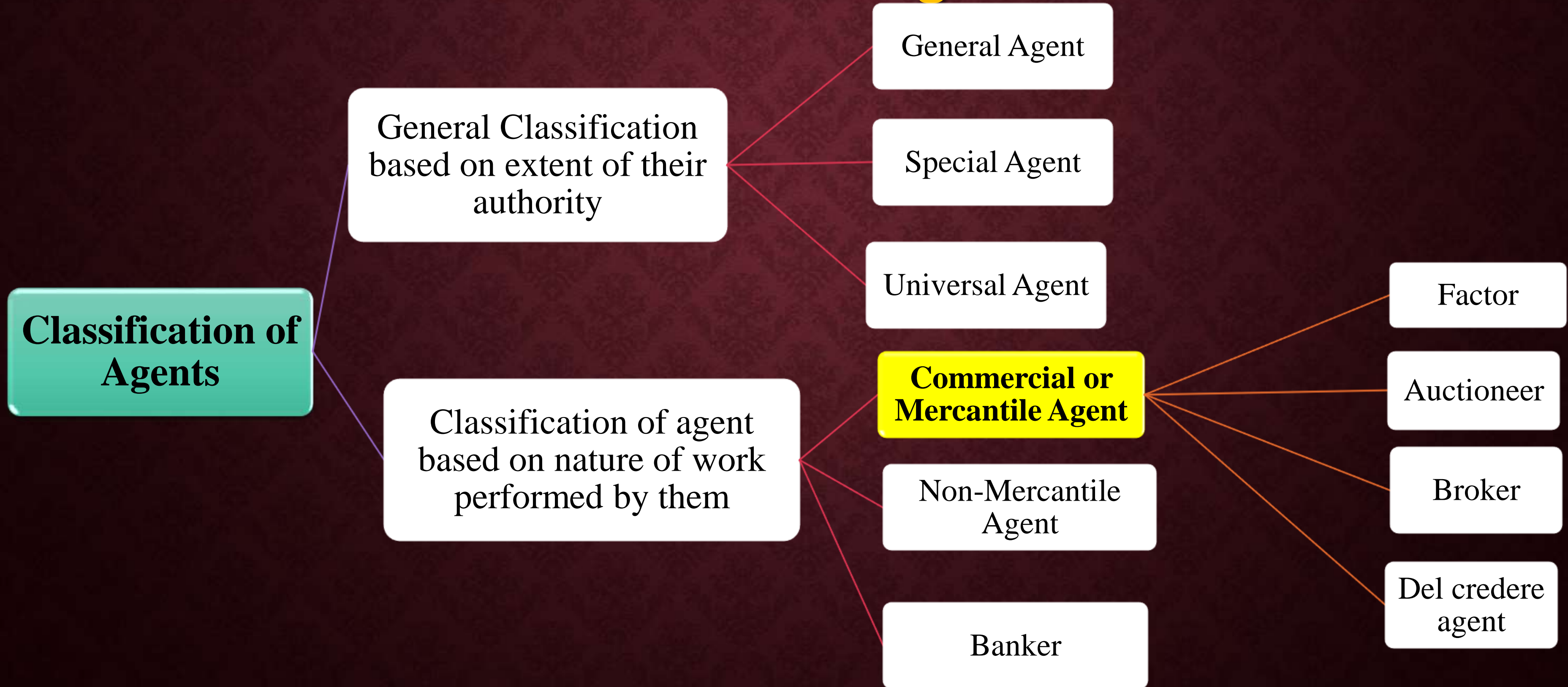
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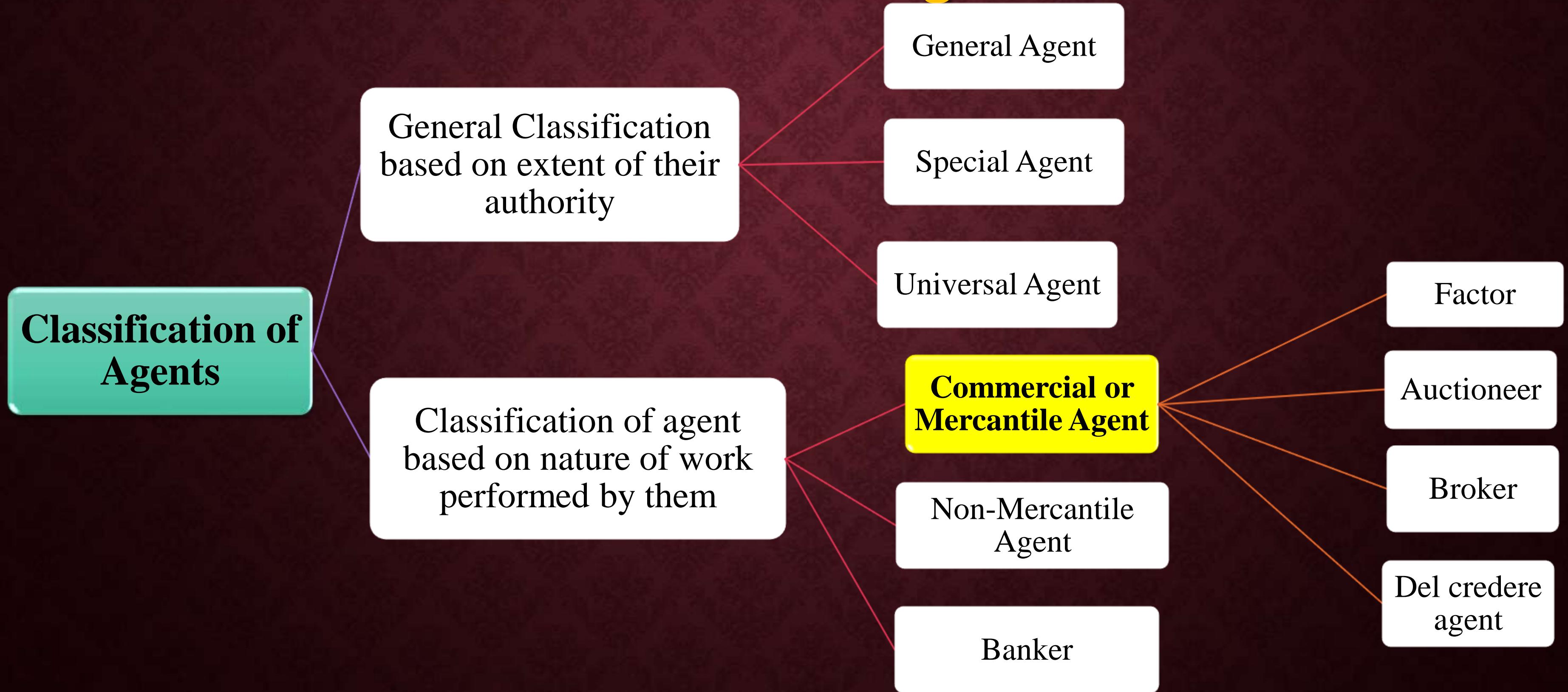
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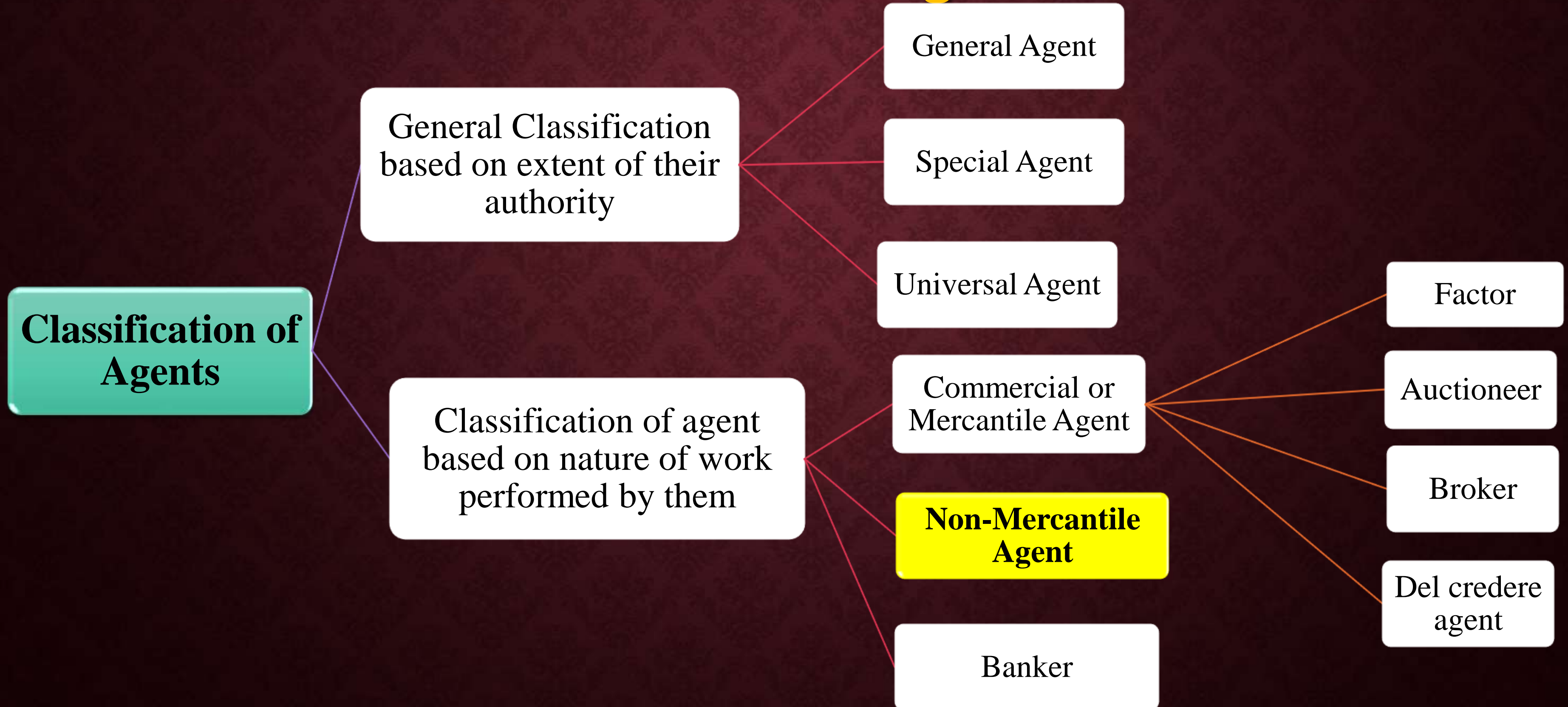
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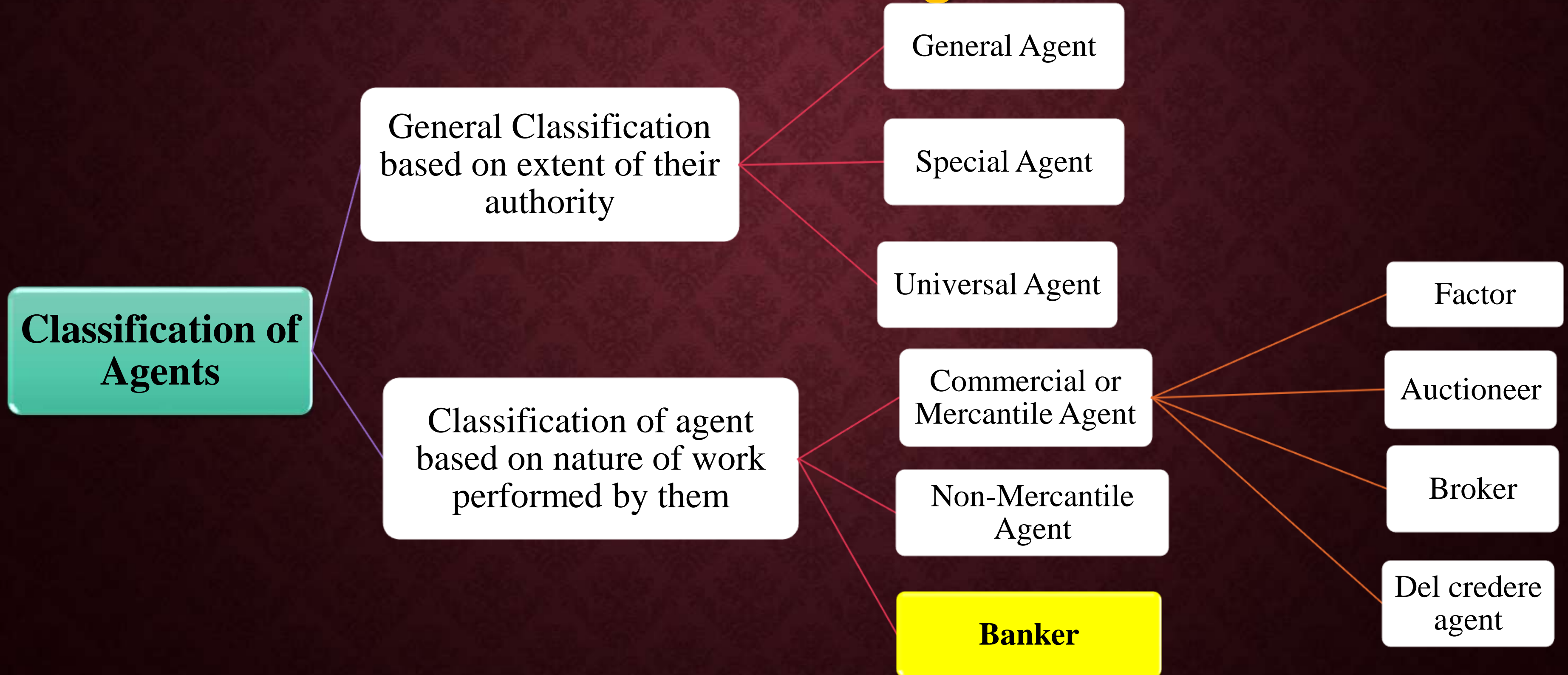
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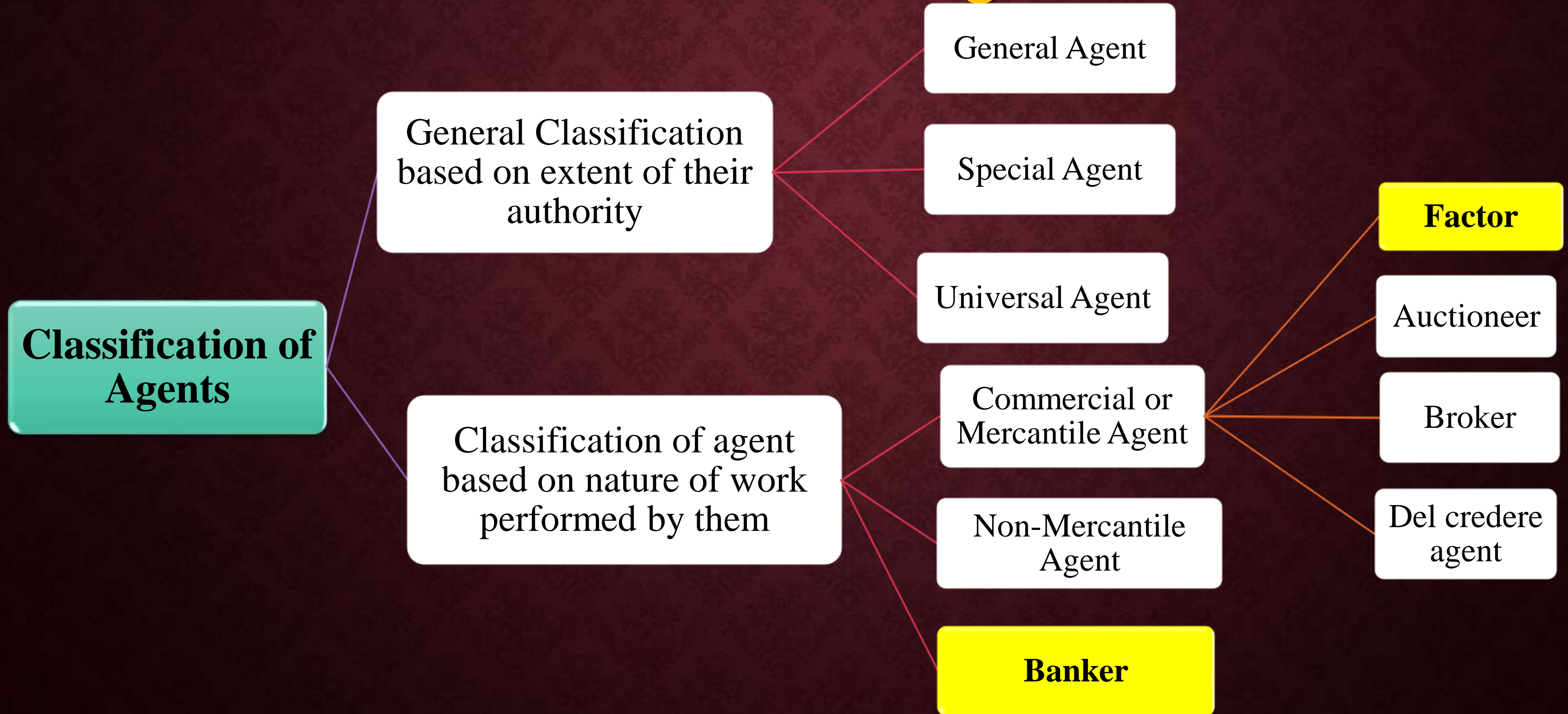
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Classification Agents



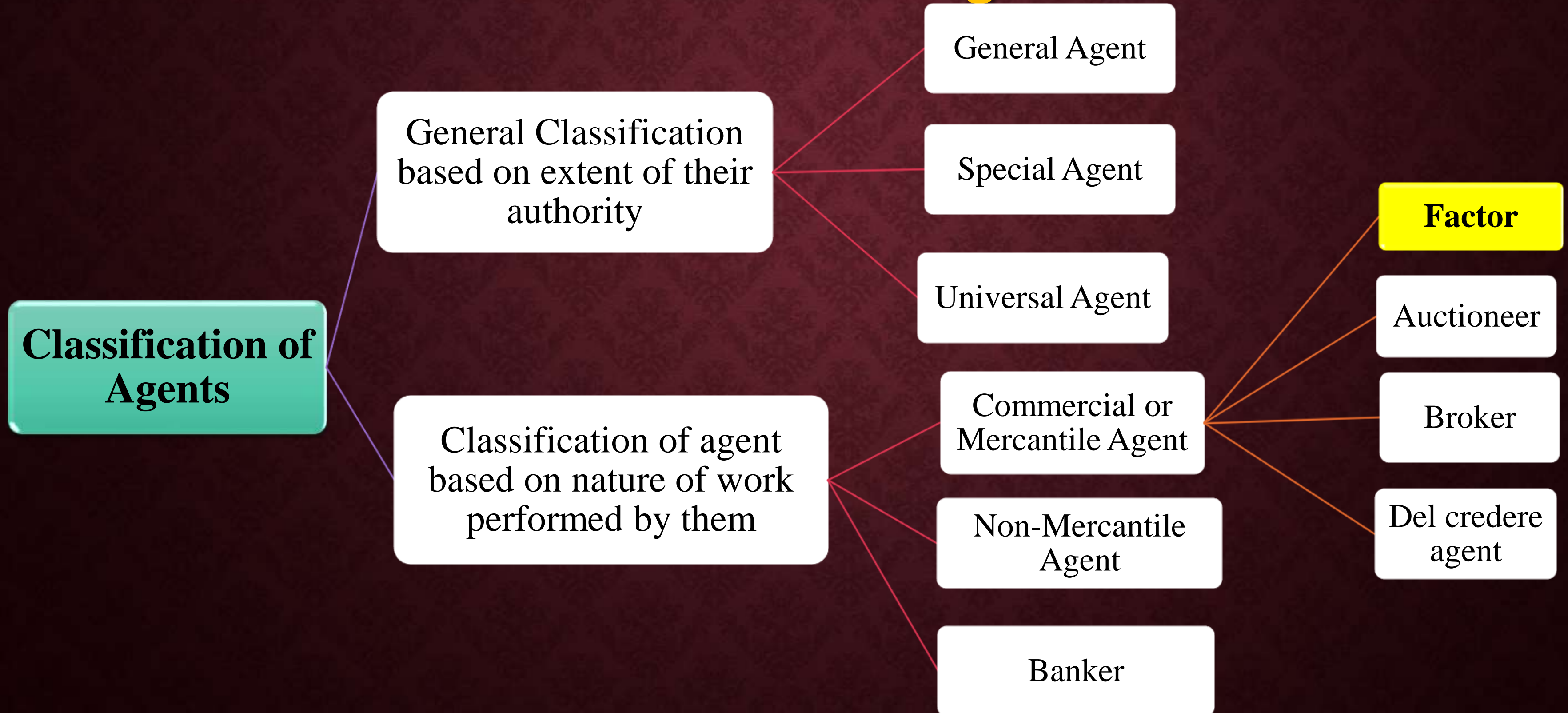
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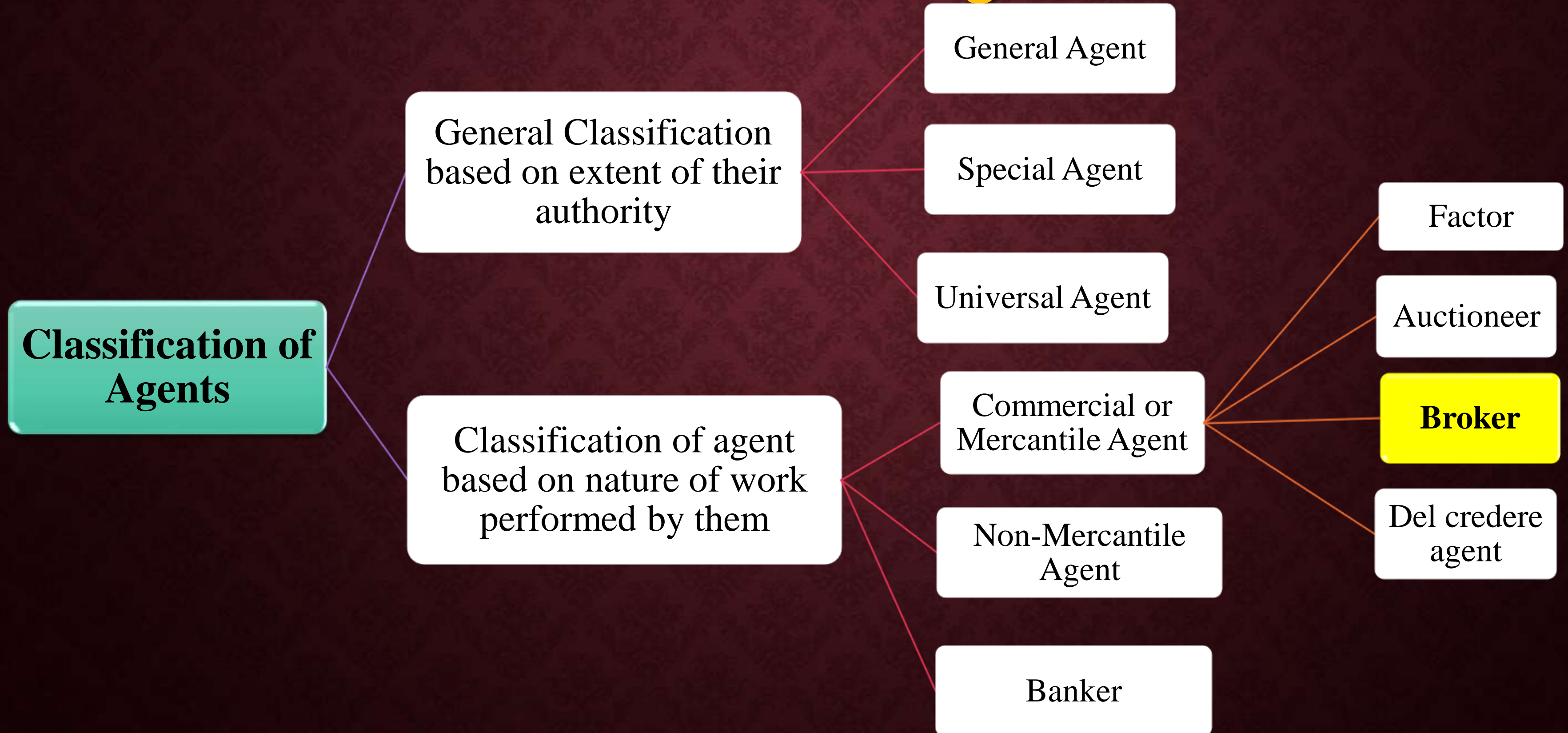
Law of Agency

Classification Agents



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Law of Agency

Classification Agents



Review Questions

1. An agent is one who is appointed to perform anything within the authority given to him relating to a particular trade is known as General Agent. **True or False**
2. An agent appointed by a seller to sell his goods in a public competition is known as
 - a. Factor
 - b. Bankers
 - c. Mercantile agent
 - d. Auctioneer
3. Identity the different kinds of mercantile agents
 - a. Bankers
 - b. Factors
 - c. Auctioneers
 - d. All of the above

Answer

1. An agent is one who is appointed to perform anything within the authority given to him relating to a particular trade is known as General Agent.

Answer: True

2. An agent appointed by a seller to sell his goods in a public competition is known as

Answer: d. Auctioneer

3. Identity the different kinds of mercantile agents

Answer: d. All of the above

Thank You