

Legal Aspects of Business

Digital Assignment – 2

Situation 1

Ganapathi was interested to purchase literature from Thirumal amounted Rs.15,000. There is verbal agreement between them. Before the performance of the contract Thirumal has got an accident and went into the coma. There is lesser chance that Thirumal will regain his state of consciousness.

Situation 2

Arun commenced a periodical publication called, The Armour, and engaged his friend Bala using force to write a volume on ancient armour for it. For this Bala was to receive the sum of Rs.10,000 on completion of the work. When he had completed a part, but not the whole of his volume, Arun abandoned the publication.

Situation 3

Pankaj offers to Sadik to sell his land worth Rs.5,00,000 for Rs.50,000 only. Sadik accepts the offer and agrees to pay Rs.50,000 within 3 months.

Situation 4

Chandru (minor) falsely representing himself to be of age of majority, enters into an agreement to sell his property to Ram and receives from him as price a sum of Rs.72,000 in advance. Out of this sum, Chandru purchased a car for Rs.62,000 and spends the rest on a pleasure trip. After Chandru has attained majority, Ram sues him for the conveyance of the property or in the alternative for the refund of Rs.72,000 and damages.

Situation 5

Ethan made a contract with Fareek for supplying to him certain goods at a place outside the State when there was no prohibition against sending the goods outside the State. Subsequently, prohibition was imposed on the sending of those goods to that place and the railway booking was consequently closed. Fareek paid the amount mentioned in the contract. Ethan failed to supply the goods.

Situation 6

Dileep was sold a cow to Ganesh with a warranty that it was free from disease. The cow was suffering from foot and mouth disease at the time of sale. As a result of it, not only the cow purchased died, but also infected the other cows of Ganesh.