

KM MATURITY MODELS AND KM SYSTEM APPLICATION

KM BENEFITS TO BUSINESS

Benefits of KM to business

Portals play a major role in carrying out KM activities benefiting the organization at different levels. At the organizational level, employee turnover that may lead to knowledge leakage is controlled. Moreover, at the level of customer, satisfaction is improved and will be provided with a variety of products in a shorter difference between the product launches. Overall at the business level, the cost is reduced and product reaches the market earlier for conquering newer markets.

Some of the benefits to business include:

- Maintains organisational knowledge
- Promotes never-ending learning
- Increases productivity
- Connecting knowledge
- Encouraging organisational communication
- Provides standardised approaches