



VIT[®]

Vellore Institute of Technology
(Deemed to be University under section 3 of UGC Act, 1956)

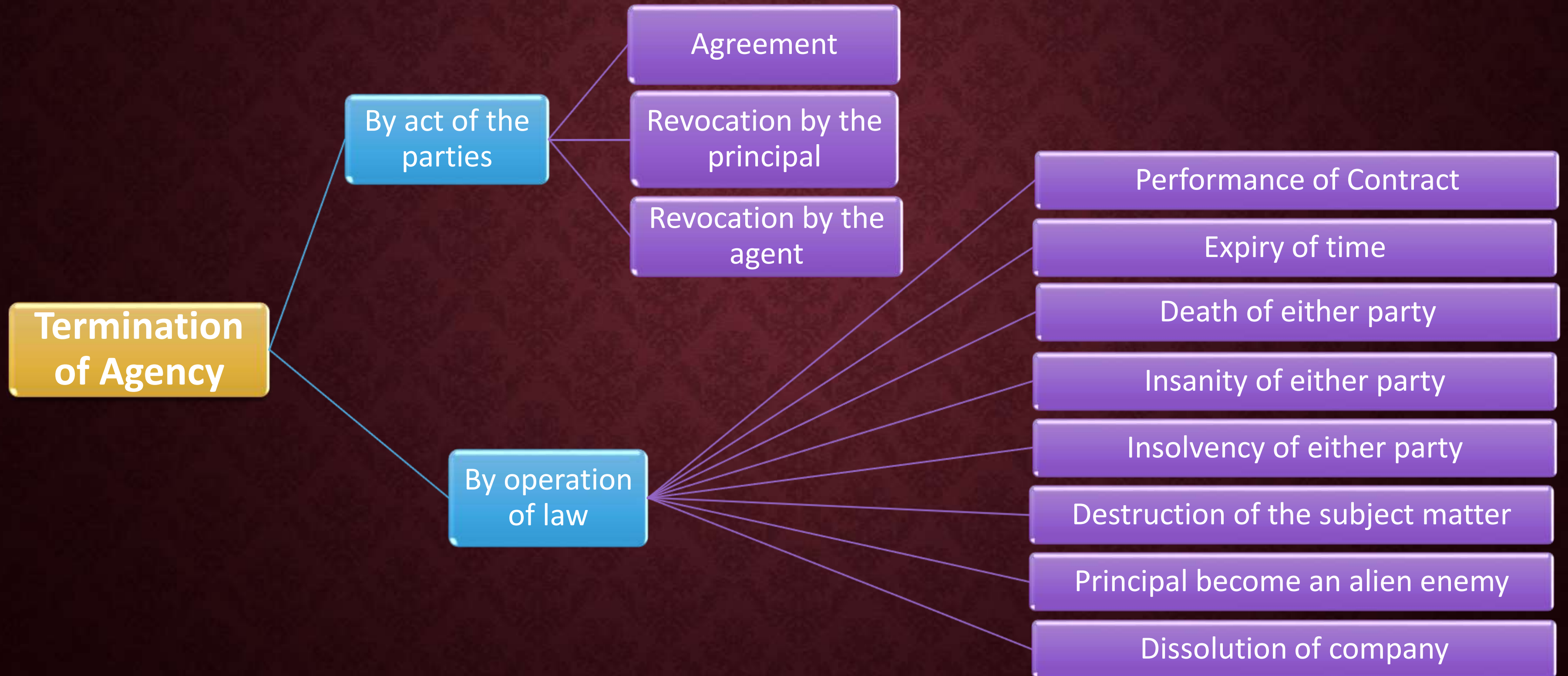
Legal Aspects of Business

Dr. J Bhavani, Faculty,
Business School
Vellore Institute of Technology

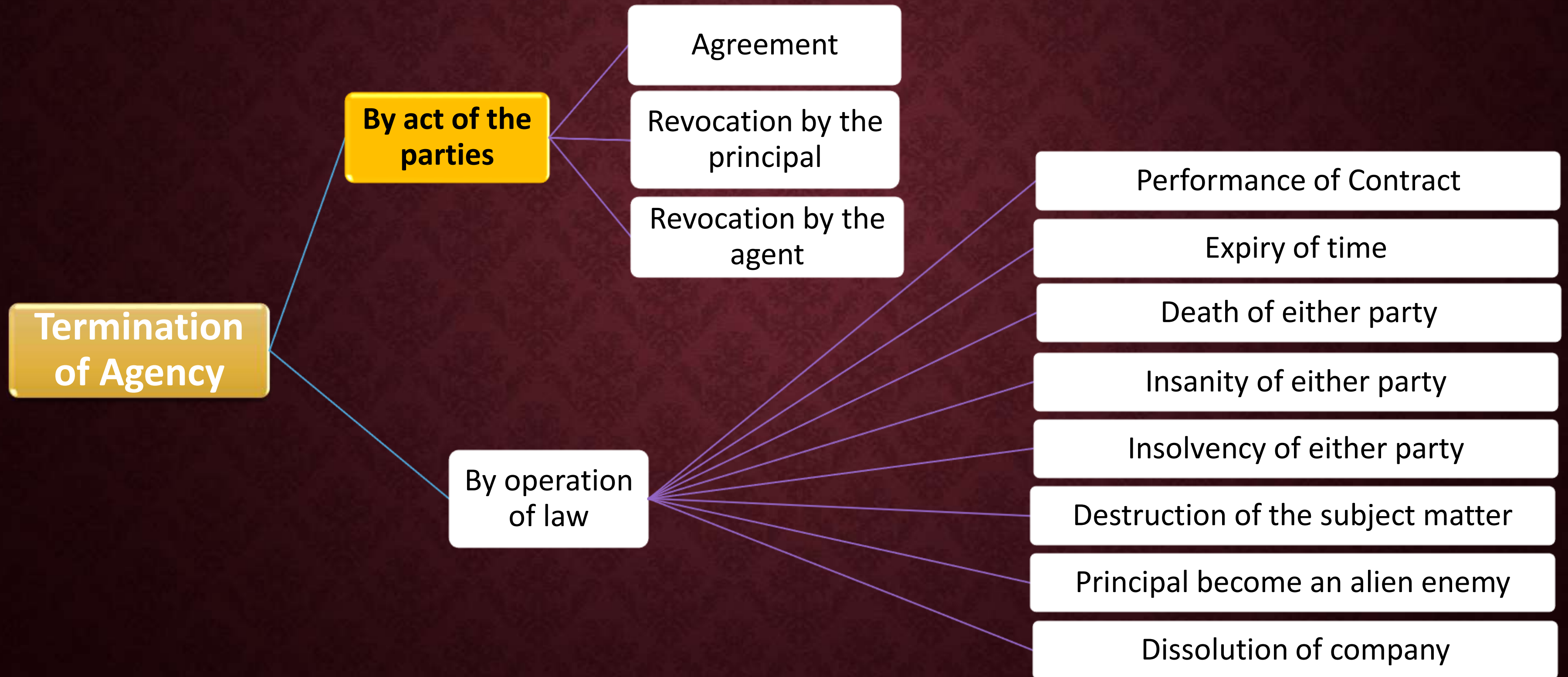
Recapitulate



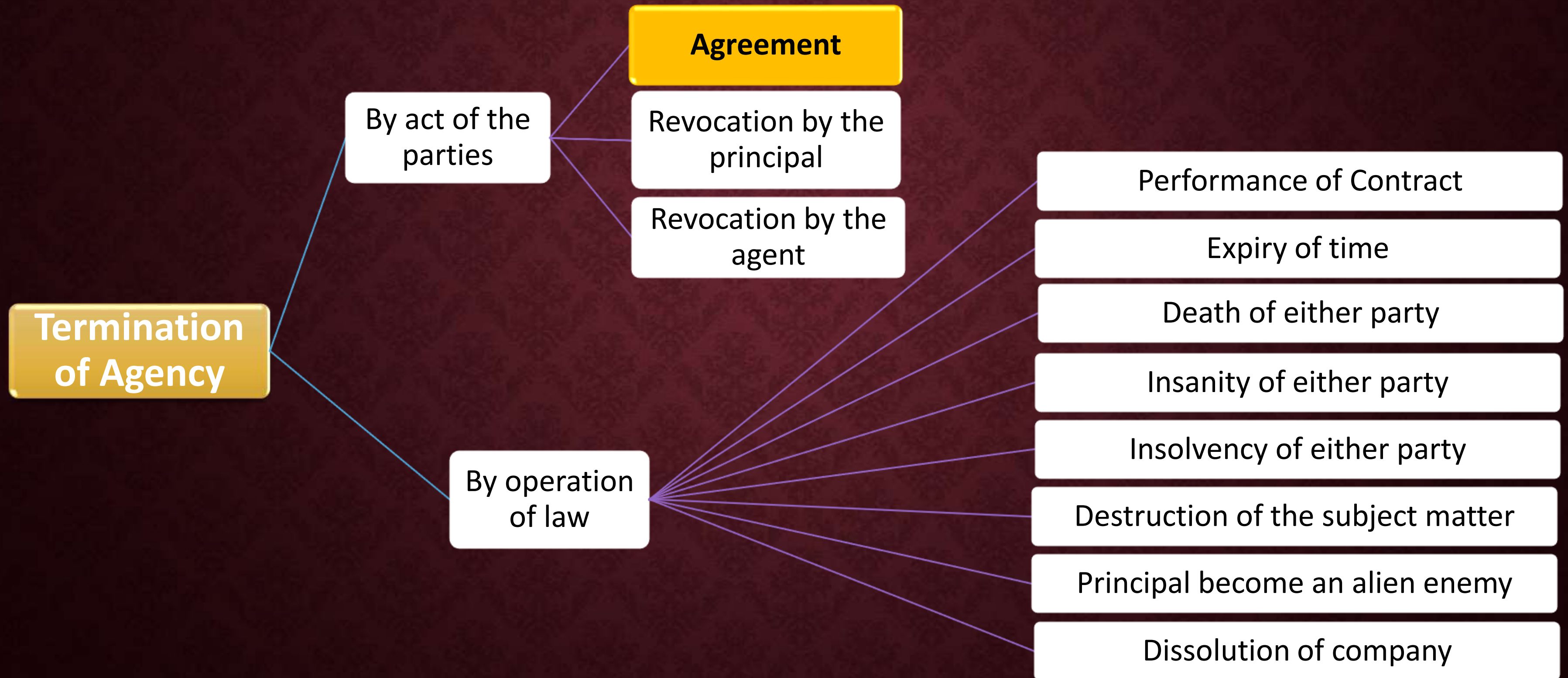
Law of Agency



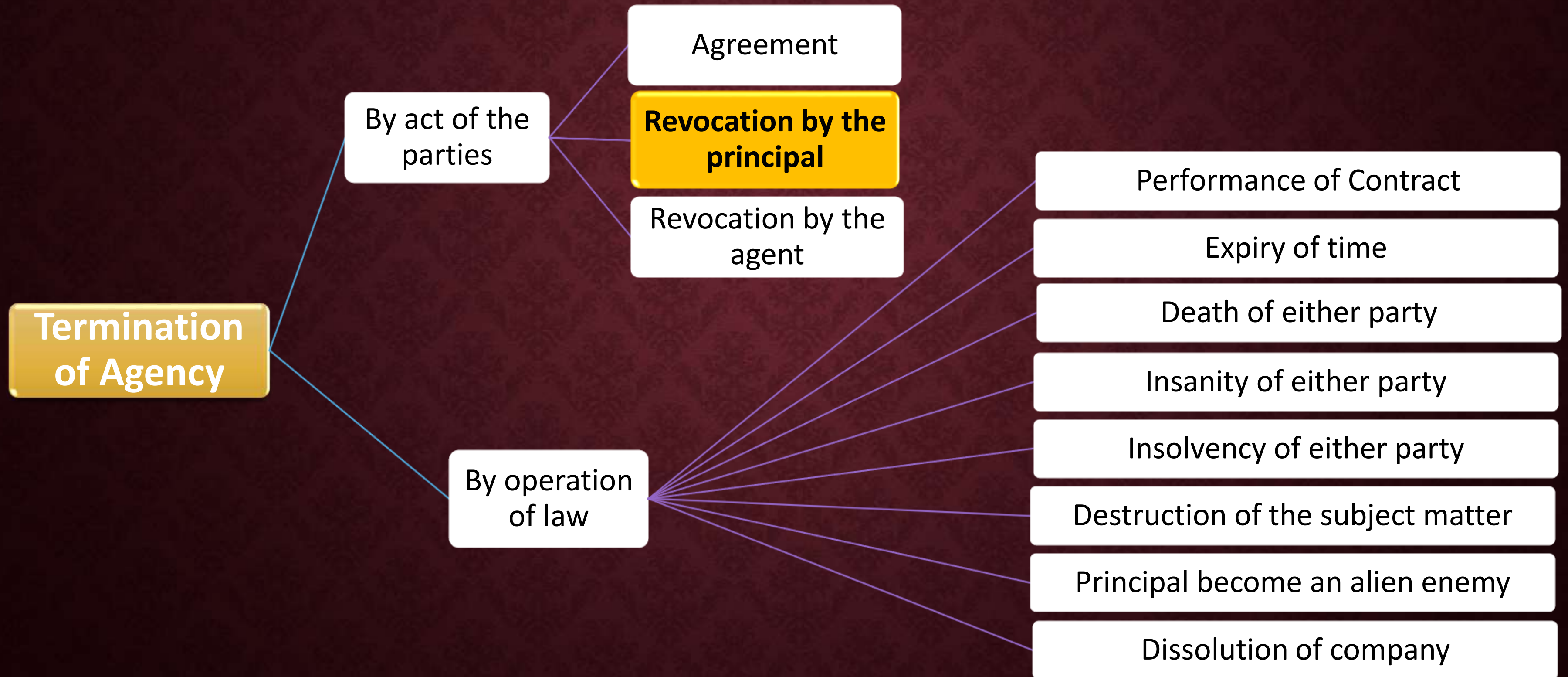
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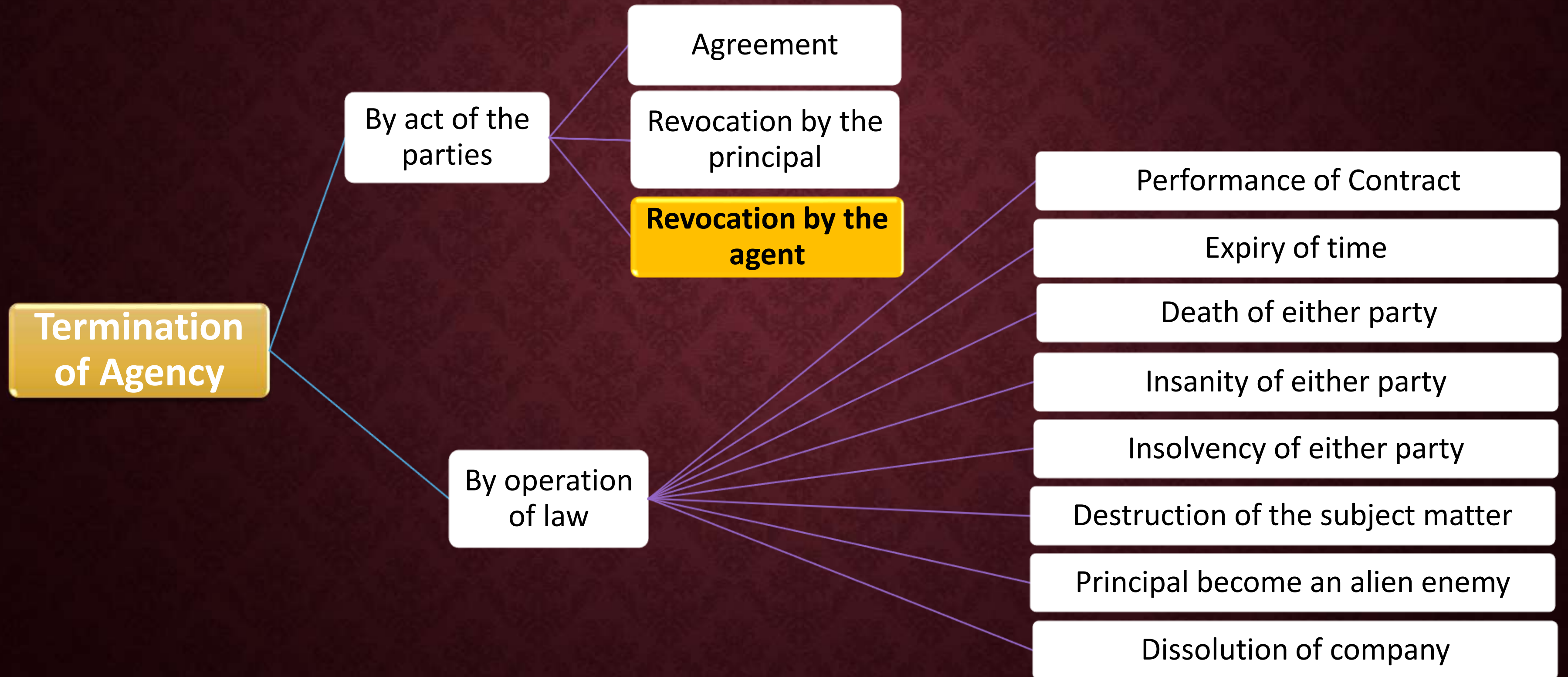
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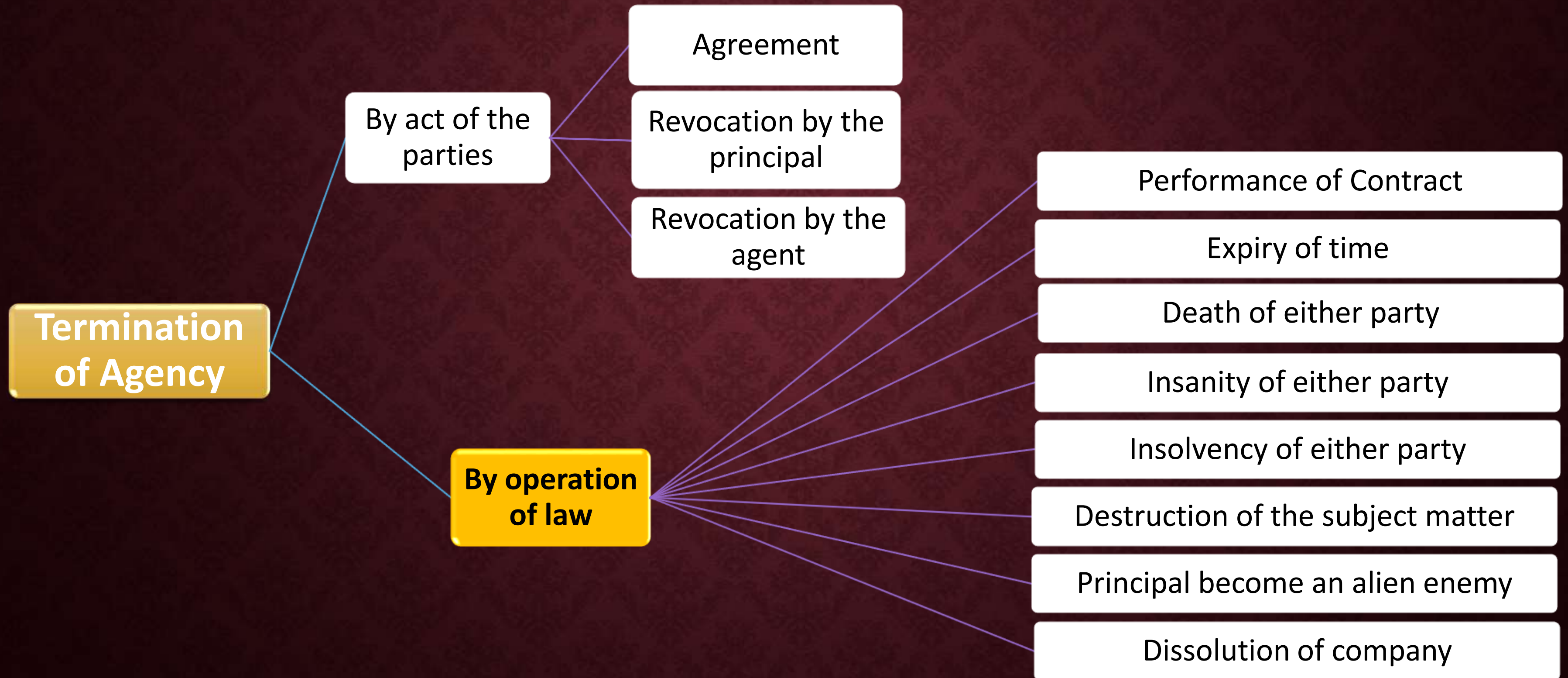
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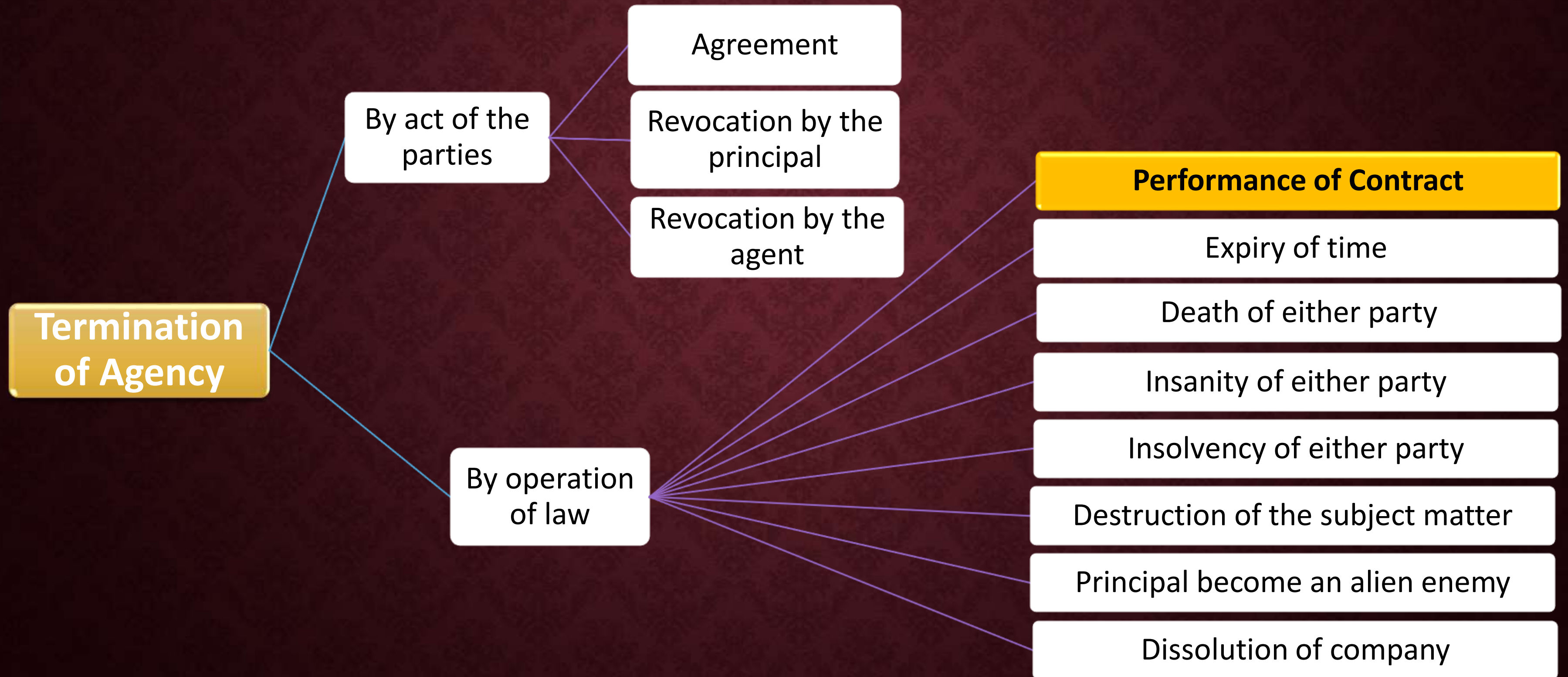
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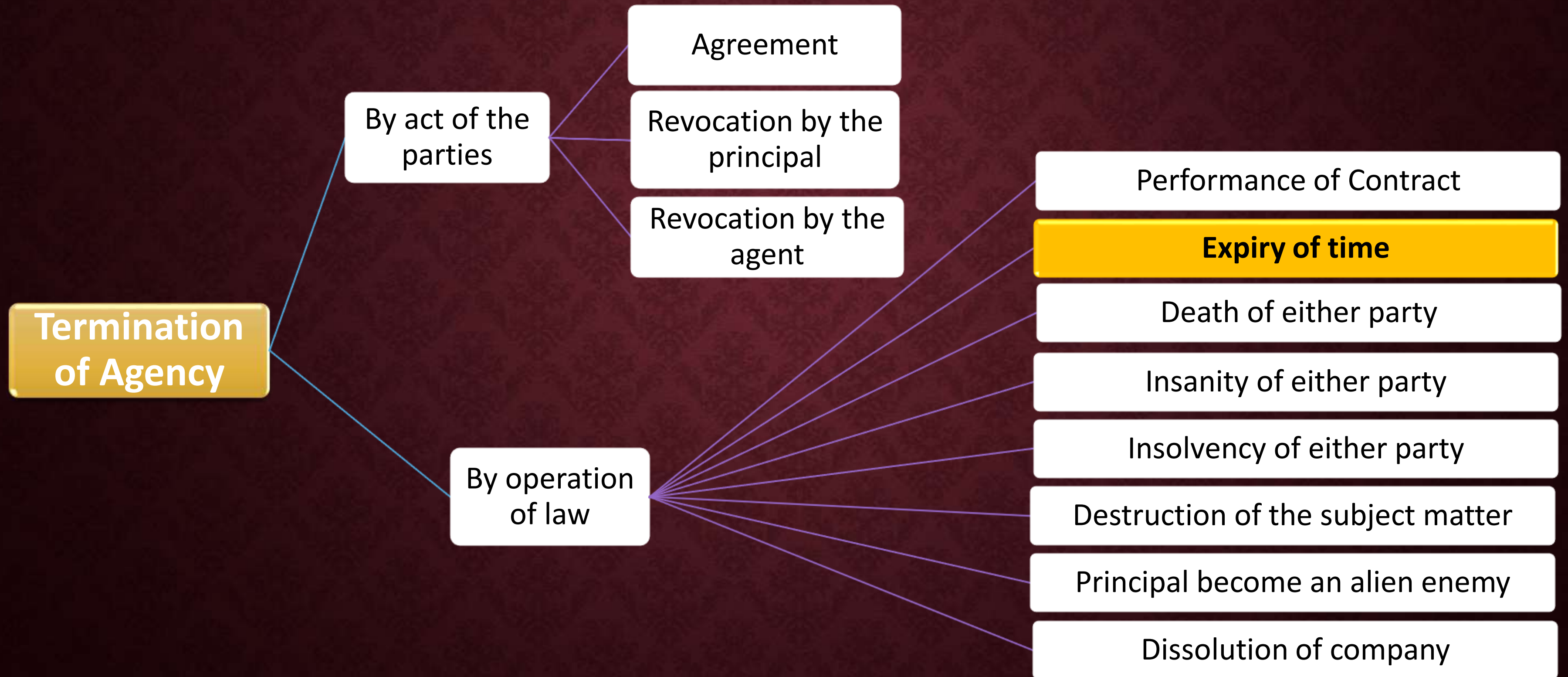
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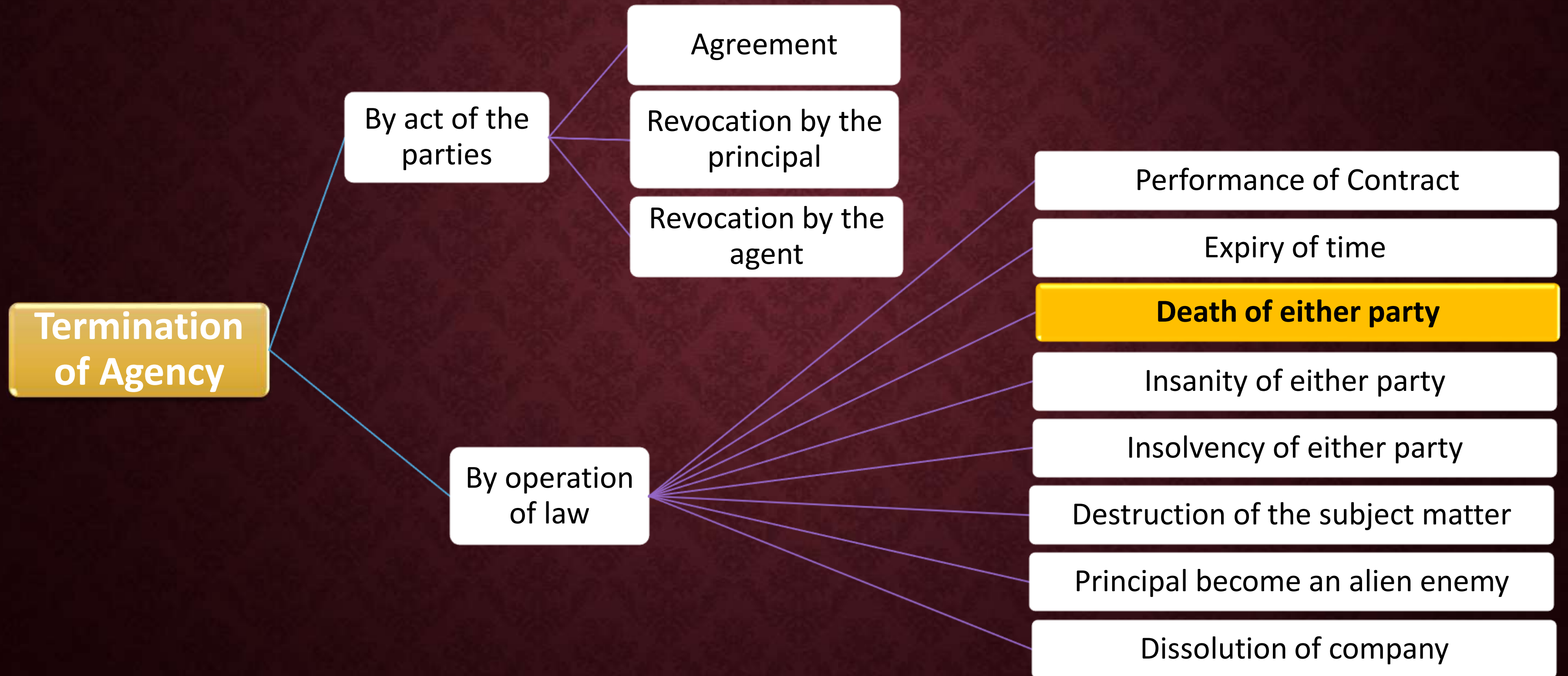
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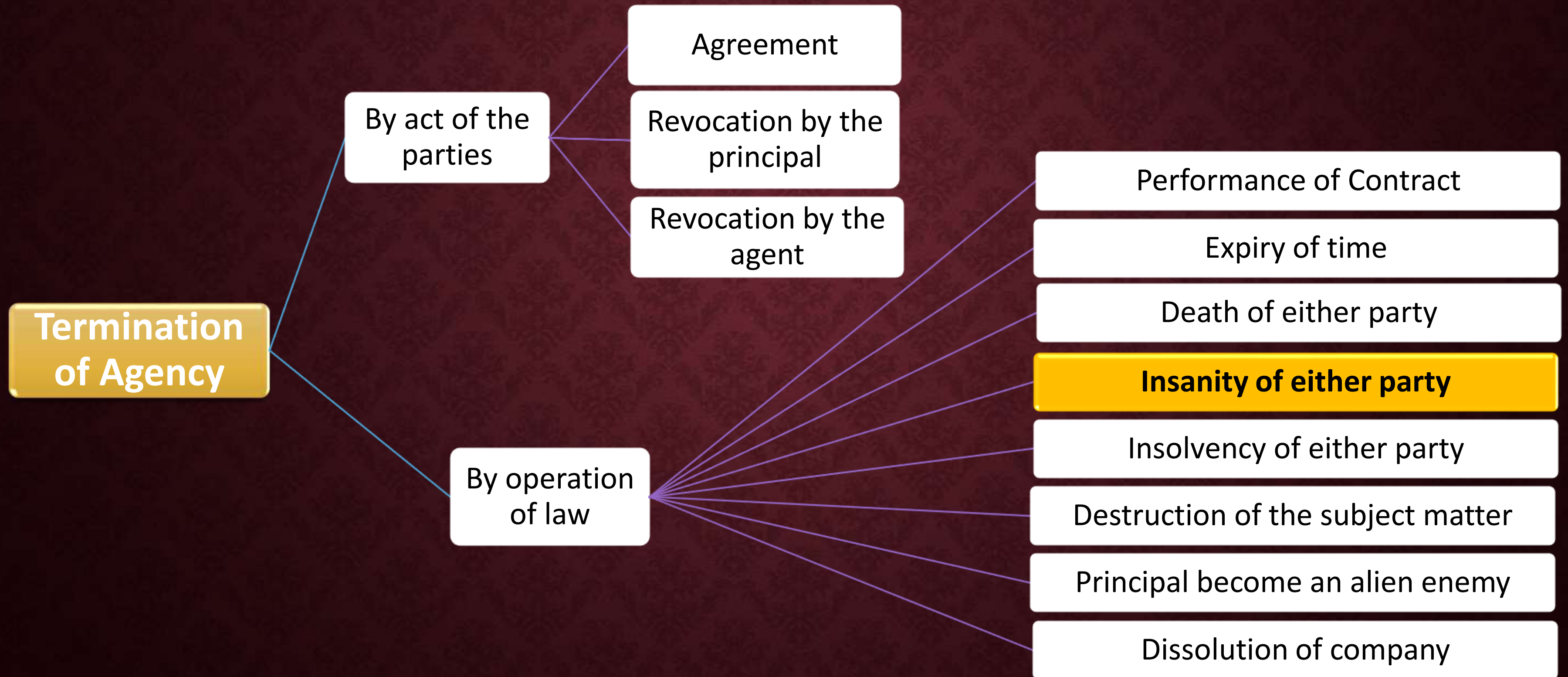
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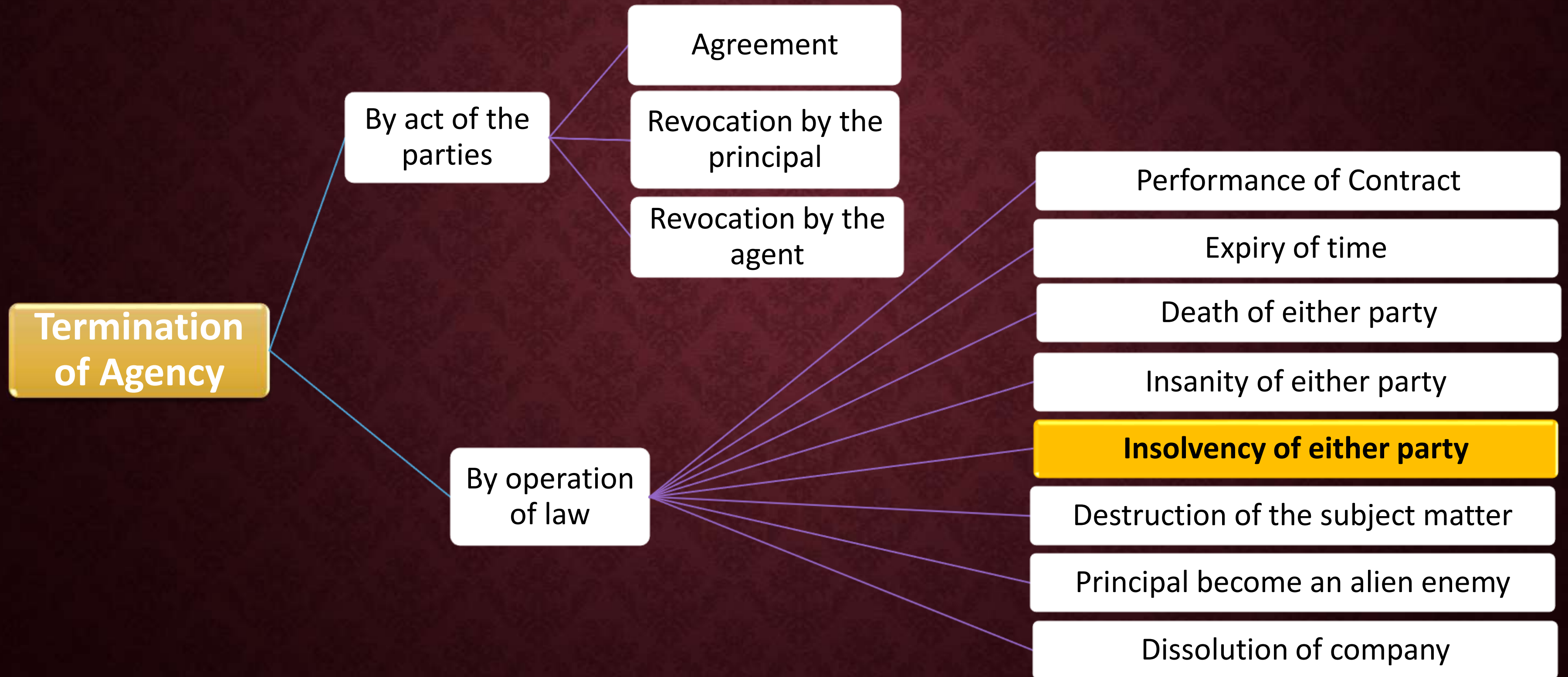
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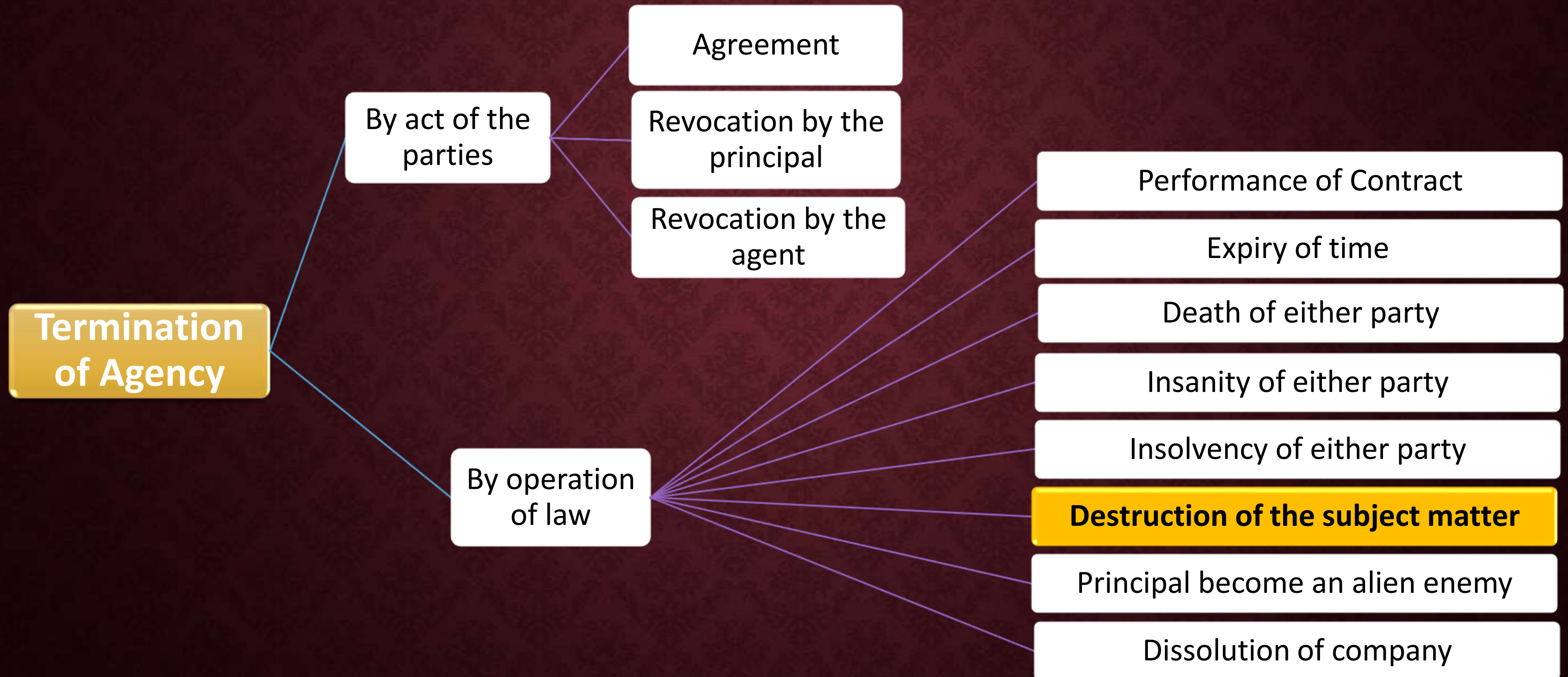
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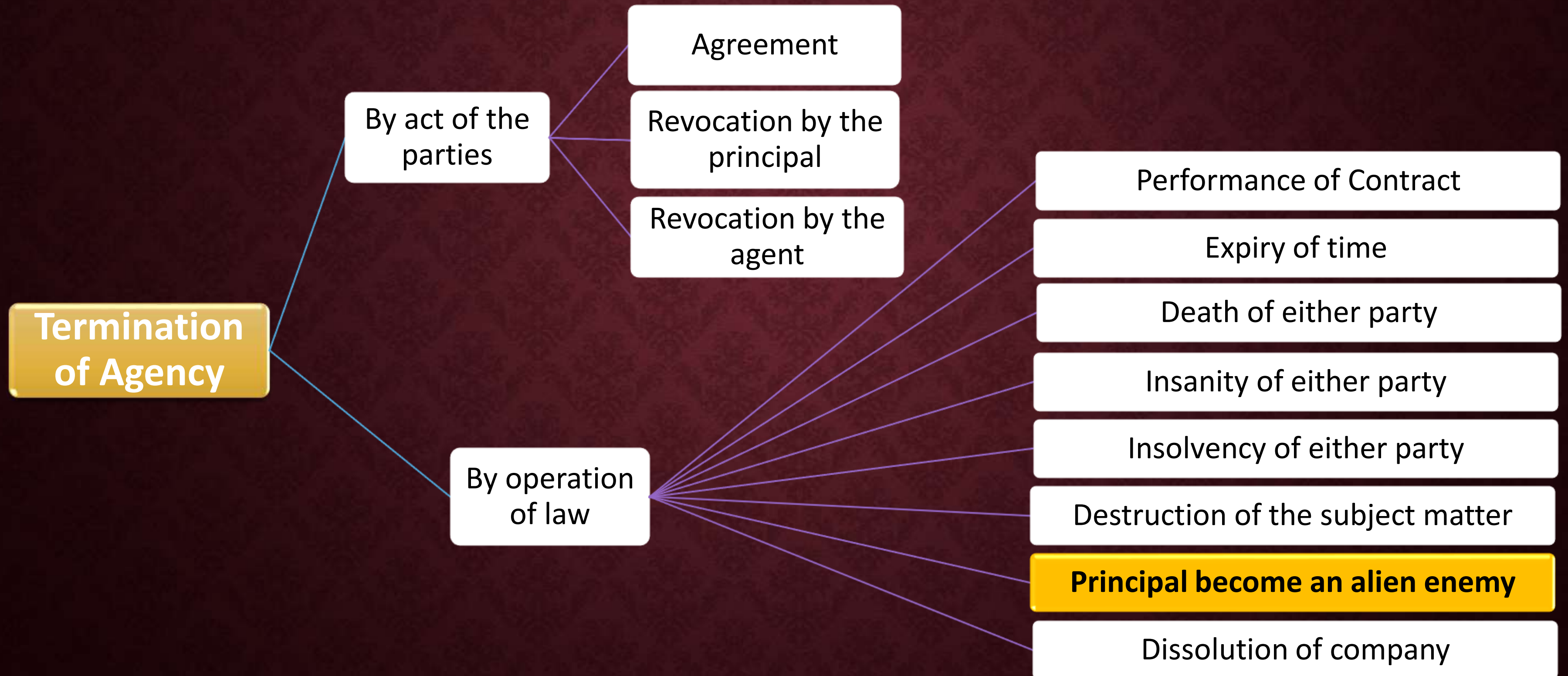
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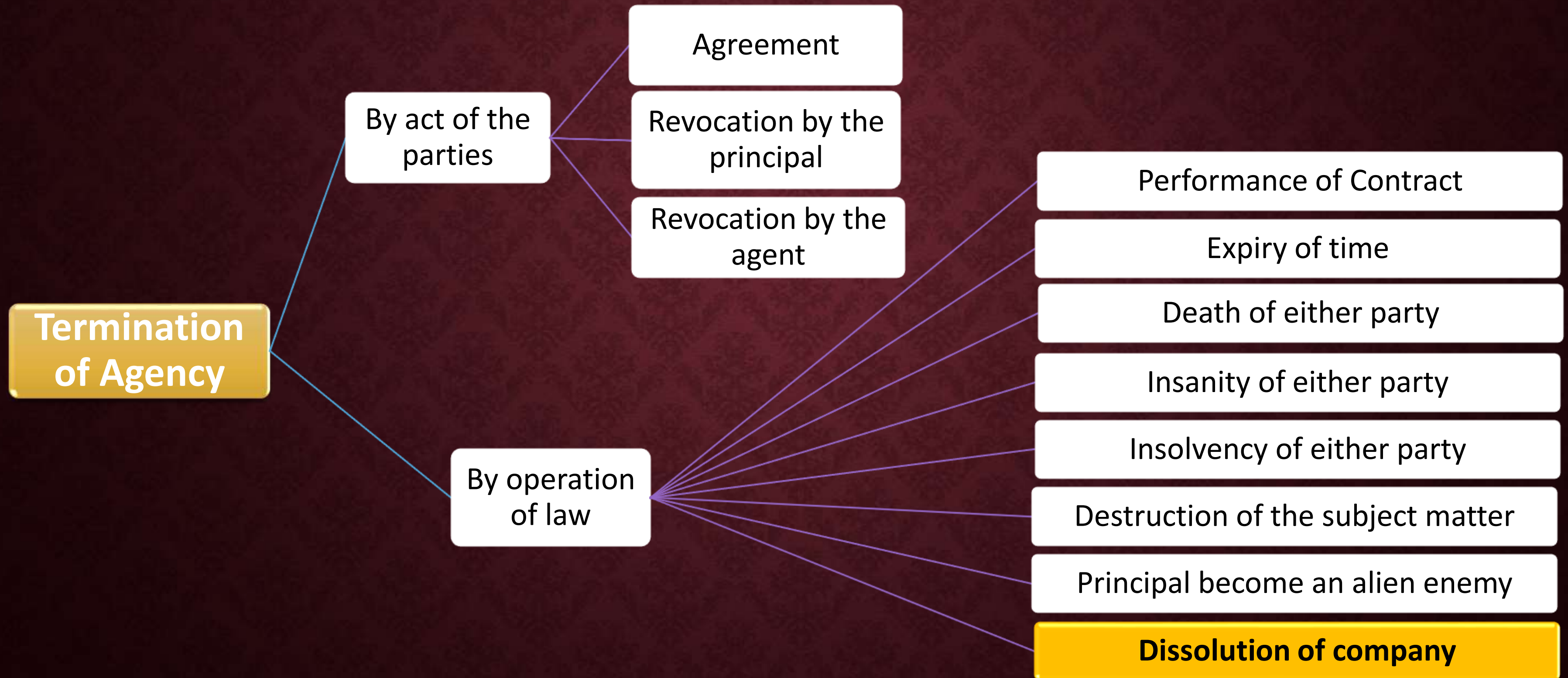
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Review Questions

1. Revocation and renunciation may be expressed or may be implied in the conduct of the principal or agent respectively. **True or False**
2. When the agent is appointed for a fixed period of time, the agency comes to an end only if the work is completed. **True or False**
3. When a company, whether principal or agent, is dissolved, the contract of agency comes to an end. **True or False**

Answer

1. Revocation and renunciation may be expressed or may be implied in the conduct of the principal or agent respectively.

Answer: True

2. When the agent is appointed for a fixed period of time, the agency comes to an end only if the work is completed.

Answer: False

3. When a company, whether principal or agent, is dissolved, the contract of agency comes to an end.

Answer: True

Thank You