

KNOWLEDGE CREATION

EXPERIMENTATION STRATEGIES FOR KNOWLEDGE CREATION

The experimentation strategies for knowledge creation in organization deals with the activities and practices that promote the organizational system for knowledge creation.

Need for experimentation strategies for knowledge creation

The organizations at a different point in time involve in knowledge creation and they involve in various strategies for knowledge creations.

- 1. Knowledge creation within the organization: The experimentation strategy carried by a research product/ service development team in a small scale within the organization gives greater insights for a large scale implementation.
- 2. Knowledge creation crossing organizational boundary: The strategic level changes involving into alliances brings in the knowledge from mergers and acquisition.
- 3. Knowledge transformation into products/ services: The organizational members' involvement in the conversion of private knowledge to convert into products/ services makes the knowledge explicit.

Organizational perspective towards various experimentation strategies

Organizations step into experimentation efforts that require involvement and support from different entities. These actions are required to produce better organizational innovative outcomes.

- 1. Mandatory actions carried in organisations for testing new products and services.
- 2. Requires involvement from people.
- 3. Need for a culture supporting experimentation and accepting errors.
- 4. A requirement of a team-based work where complementary skills and interdisciplinary skills contribute towards knowledge creation.