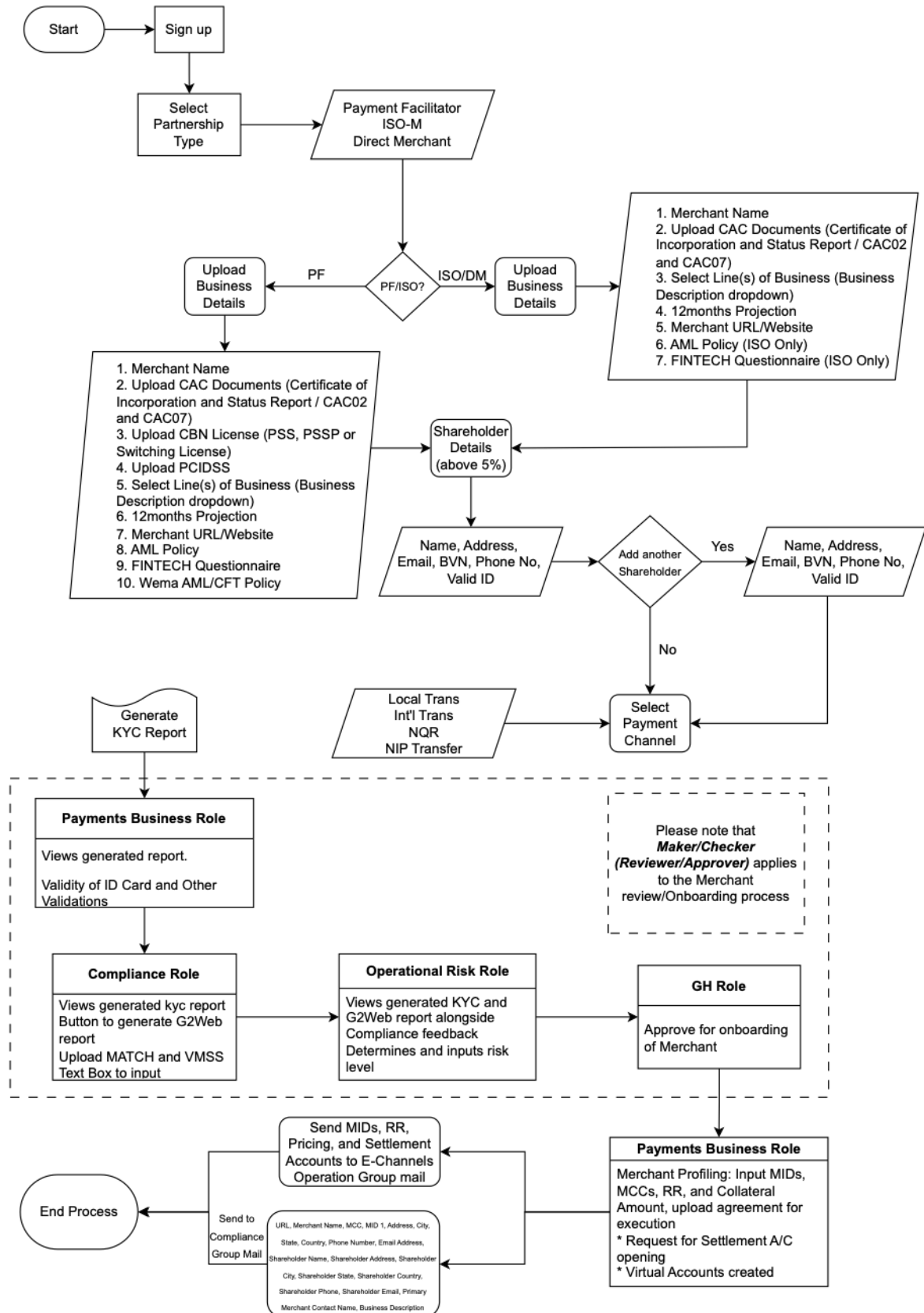


Nigerian Bank onboarding clients for its eCommerce business

1. Payment Facilitators (PF), ISOs & Direct Merchants Onboarding



The PFs & Direct Merchants onboarding should fulfill the below requirements:

- a. The merchant/PF/ISO should be able to do **self-onboarding**.
- b. The bank business operations team should be able to onboard a merchant/PF/ISO.
- c. Whether the onboarding is done by the bank team or through self-onboarding,
 - i. a profile should be created for the merchant/PF/ISO.
 - ii. A username & password to access the profile should be shared with the merchant/PF/ISO by email (mandatory field while creating the profile).
- d. For a profile to be considered completed, the following fields should be input and the following documents should be uploaded:

For DM, PFs & ISOs:

- i. Merchant/PF/ISO Name (mandatory while creation)
- ii. Merchant/PF/ISO email address (mandatory while creation)
- iii. Merchant/PF/ISO Phone Number (mandatory while creation)
- iv. Line of Business (Select from a list).
For PFs and ISOs, more than one line of business may be selected reflecting the business fields of their sub-merchants who will transact.
- v. Merchant/PF/ISO Website URL
- vi. DOC: Certificate of Incorporation and Status Report CAC07 & CAC02
- vii. DOC: 12-month projections
- viii. Details for Shareholders above 5% (can be more than one)
 - a. Name
 - b. Address
 - c. Email
 - d. BVN
 - e. Phone
 - f. DOC: Valid ID
- ix. Requested Payment Channels/Methods (Select from a list)
 - a. Cards (OnUs, Local or International)
 - b. NQR (That is a QR payment)

- c. NIP Transfer (That is NIBSS Instant Payment = Instant Bank Transfer to the merchant bank account from payer's bank mobile app)

For PFs & ISOs only:

- i. DOC: Bank Fintech Questionnaire
- ii. DOC: AML Policy

For PFs only:

- i. DOC: CBN License (PSS or SPSS or Switching License)
- ii. DOC: PCI DSS Certificate
- iii. DOC: Bank AML/CFT Policy