

INCOME TAX ESTIMATION - 31-Dec-2024

Employee ID	13255594	Name	Kunareddy Achyuthananda Reddy
PAN	CAQPA4464A	Date of Joining	16/Aug/2021
Tax Regime Applied	New Tax Regime		

PARTICULARS	AMOUNT (IN INR)			
I EARNINGS				
BASIC	305,780			
HRA	152,884			
ADHOC ALLOWANCE	338,280			
MISC. ALLOWANCE	39,996			
VARIABLE PAY	113,372			
ON CALL ALLOWANCE	9,100			
GROSS SALARY	959,412			
II LESS: EXEMPTION UNDER SECTION 10				
TOTAL EXEMPTIONS	-			
SALARY AFTER SECTION 10	959,412			
III LESS: DEDUCTIONS UNDER SECTION 16				
STANDARD DEDUCTION	75,000			
SALARY AFTER SECTION 16	884,412			
IV OTHER INCOME REPORTED BY EMPLOYEE				
GROSS TOTAL INCOME	884,412			
V DEDUCTIONS UNDER CHAPTER VIA				
(A) SECTION 80C				
TOTAL INVESTMENT	-			
TOTAL DEDUCTION	-			

(B) OTHER DEDUCTIONS UNDER CHAPTER VIA:		
LESS: OTHER DEDUCTIONS UNDER CHAPTER VIA	-	
VI TOTAL TAXABLE INCOME	884,410	
TAX ON TOTAL INCOME	38,441	
SURCHARGE	-	
HEALTH AND EDUCATION CESS @ 4%	1,538	
VII ANNUAL TAX LIABILITY	39,979	
TAX DEDUCTED TILL LAST MONTH	31,680	
TAX PAYABLE	8,299	
MONTHLY TAX PAYABLE	2,075	
TAX ON PAYSLIP	2,075	

Income Tax on Payslip = Monthly tax payable + One time tax
Please click on Tax on Payslip to view your detailed One time tax calculations

I hereby confirm that I have understood the tax computation done for my Salary; I also understand that I have an equal responsibility of reviewing my compensation calculations, tax sheet etc. If there are any discrepancies, I will notify to Accenture Payroll as and when I have found the same. I also understand that I must notify the discrepancy in tax sheet, if any, to Accenture Payroll team latest by 20th March of every year as all the Annual Calculations are frozen on 31st March. Further, I understand that once the Form 16 is issued, the same cannot be revised and reissued.

I understand and hereby declare that all the tax benefit claims that I make at Accenture are in line with respective provisions of the Income Tax Act, 1961 and the Income Tax Rules, 1962. I also understand claims guidelines of LTA, Sodexo etc., if any, opted by me as part of my compensation structure. For all claims (tax, reimbursements etc.), I hereby confirm that I am responsible for adhering to all guidelines of company, tax laws and other laws, as applicable and I may be held responsible for any scrutiny from any authority in case of any discrepancy.