



FirstRand

Group Treasury
Murex Funding Planning

Murex Funding Planning & Implementation

- *Finalize SOW with murex team – August*
- *Finalize scope & GM business requirements – August*
- *Project planning- governance, charter ,scope , resourcing & implementation plan – August*
- *Dependencies & risks – August*
- *Business /vendor design sessions with all Workstreams –Sept???*
- *Review Ops & Fin controls framework changes – Sept/Oct*
- *Development & testing*
- *Target Implementation – Sept 2026*



Dependencies /considerations

- *Revised FX business architecture – reduced internal trades and risk transfer process*
- *Structured trading – residual instruments*
- *Equities funding settlement & funding process*
- *Bonds funding process*
- *Murex cash /Prime and Chameleon 3-way recon*
- *Bonds FO-BO recon – securities & cash*
- *Changes to EOD recons (IM's) recons and RADA*
- *Prime EOD controls*
- *Year end clear funding process*
- *All operational cash recons (ZAR & CCY) to be fully cleared before go live*
- *Portfolio sweeping rules (based on actual settlements)*
- *Non-bank entities like FR insurance portfolio – Phase 2*
- *London operating model*
- *Business areas to remain on Chameleon*
- *Smart 2 interface (Sienna)*



Workstreams – Impacts

Front office

- *Business process /Workflow /business rules / EOD residual sweep*
- *Manual booking or portfolio automation*
- *Mirror deals between GTSY &GM*

Back office & Operations

- *Failed & late settlement impacts*
- *Murex cash recons*
- *No more funding messages to Chameleon*
- *Operational recons*

Market risk

- *Removal of TS funding from risk & risk attribution*

Recons

- *Operational IM recons re design*
- *Feds & cash recons*
- *Prime recons as 3way funding discontinued*

Finance

- *RADA impacts as Smart removed from business architecture*
- *New departments , GL postings and control accounts*

