How Was The World Connected & Created By Trade?

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Economics Violence

Making Modern Markets

World Trade, Industrializatio & De-Industrializatio



-Economic

activities are

bring groups

different ideas

-Intensification

of trade in this

period led to

agreements on

conventions.

-Trade diasporas

organized trade

colonialism.

increasing

trade

until

with very

together.



cities. -The railroad and steamships brought the world closer together and elevated manufacturers and financers over merchants. -Technology

allowed people to keep in touch with home, and ended the necessity of integration.

-What has changed over time is not the value, but the definition of drug. -Governments eventually legalized many so they could tax them. -Colonial empires were built on the foundation of drug trades. -Drugs have been both the foundation and bane of states.

-As specific commodities became global, their values and meanings changed from what they had been locally. -New global commodities often took on associations antithetical to their natural properties. -Consuming societies tried to synthesize replacements and/or transplant them.

-Relationships between violence entrepreneurship have always existed. -Warfare and economic growth are often contradictory. -Warfare has often been the mother of invention. -Financing war without participating is also quite profitable.

-For there to be a true world economy, laws and practices have to be predictable and universal. -Standardization & impersonal relations were the key. -Gold and silver became the money standards. -Industrialization has caused people to trust distant logos more than local production.

-Very few countries have instituted free trade. -Industrialization in a Society depends on a sharp increase in trade. -Because industrialization coincided with imperialism, we can never know how much industryincreased trade was 105t.