Instructions: For each of the following statements, circle 'S' if Adam Smith would agree with it, 'M' if Karl Marx would agree with it, 'B' if both of them would agree with it, and 'N' if neither man would agree.

1.	S	M	В	N	Humans are essentially good at heart.
2.	S	M	В	N	Humans are essentially selfish at heart.
3.	S	M	В	N	I wrote the Wealth of Nations in 1776.
4.	S	M	В	N	I wrote the Communist Manifesto in 1848.
5.	S	M	В	N	I believe in free markets as a way to help society.
6.	S	M	В	N	I believe that everything happens for an economic reason – that is my
					interpretation of history.
7.	S	M	В	N	Society will progress because of self-interest.
8.	S	M	В	N	Capitalism has winners and losers.
9.	S	M	В	N	Capitalism is only a temporary phase in human history.
10.	S	M	В	N	I am known as the "father of capitalism".
11.	S	M	В	N	I am known as the "father of communism".
12.	S	M	В	N	Workers are exploited by employers.
13.	S	M	В	N	Competition creates better and less expensive products for society.
14.	S	M	В	N	Capitalism will eventually be destroyed by a revolt of the workers.
15.	S	M	В	N	The ultimate conflict in history is one between the "haves" and the "have-
					nots".
16.	S	M	В	N	"From each according to his ability; to each according to his need."
17.	S	M	В	N	The invisible hand will make sure people have access to what they need -
					this is the self-correcting mechanism of the market.
18.	S	M	В	N	The government should keep its hands out of the economy.
19.	S	M	В	N	Everyone should have an equal opportunity to succeed, but not necessarily
					equal success.
20.	S	M	В	N	Everyone should have equal success.

<u>Instructions</u>: Fill in the blank with the correct term.

Industrializ	zation	Crop Rotation	Seed Drill	Industrial Revolution
England		Labor	Capital	Land
Water Fran		Steam Engine	Factory	Entrepreneur
Over-Crow Crime	ang	Urbanization Half	Pollution Punishments	Disease Proletariats
Accidents		Unions	Physical Deformities	One-Quarter
Domestic S	System	Manchester	Half	Anti-Semitism
Market	,	Suffrage	Textile Industry	
		-		
21.	The process of c	reating goods from beginning	ng to end at home with only f	amily help is called the
22.	The process of d	eveloping machine-based p	······································	·
23.	The	wa	as a time when new machines	were quickly and cheaply
	making goods, th	nere was an increase in peop	ole moving from towns to citi	es, and there were lots of
	new inventions.			
24.		was	s a process where farmers wo	uld change what was
	planted in a field	l each year so that nutrients	in the soil would have a chan	ce to replenish and there
	_	r yield of crops each year.		-
25.	The		was an invention that r	eplaced the traditional
		d – it made planting much n		
26.	Č	1 0		
		_	_ is often held up as an exam	
	industrialization	and urbanization looked lik	e in the nineteenth century.	
28.	There are three r	najor factors of production -	- things that are needed for in	ndustrialization to take
	place. They are	,	, and	d
29.	Richard Arkwrig	ght invented the	, which	n spun cotton one hundred
	times faster than	a person and relied on water	erpower.	
30.	Arkwright is also	known as being the father	of the	·
31.	A(n)		is a person who risks their m	noney by investing in an
	industry or busin	ness. This type of person is	necessary for helping an ecor	nomy to grow.
32.	A(n)		is a place where goods a	nd services are exchanged.
33.	The		is responsible for	making cloth and clothes.
34.	Possibly the mos	st important invention of the	Industrial Revolution was th	ne
		It used a	lot of coal in order to heat th	e water, but it allowed
	factories to be bu	uilt away from rivers and sp	ed up transportation options	such as the railroad.
35.	The process of p	eople moving from towns to	cities is called	·

	,	, and		
·				
	were workers in factor			
_	t what men were paid,	-		
	the work			
Child workers suffered	from	,		
and				
Children were paid about	ut	what men were paid.		
In response to harsh wo	rking conditions, factory workers joined to	ogether to form		
	in order to negotiate better pay and a	a safer working environment.		
First demanded by weal	thy middle class citizens in England, and	followed by women soon after		
demanding the same rig	ht,	is the right to vote.		
Prejudice against Jews,	or	, has a long history in Europe		
ns: Match the letter of associated with.	the inventor, innovator or scientist with t	he idea or invention they are m		
	the inventor, innovator or scientist with to D. Wright Brothers	he idea or invention they are m G. Bell		
associated with. A. Darwin	ŕ	·		
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53. On the back create a t-chart. On one side, list the positive effects of the industrial revolution. On the other, list the negative effects. Give an explanation of each item you list. Answer this question as completely as possible, and be very clear in your answers.