

Financial and Cost Accounting

CT-258

Course Contents

1.	Definitions and classification of Accounting, Accounting Framework, Objectives of Financial Accounting, Accounting Process.
2.	Accounting Principles, Measuring business Income and Completing Accounting Cycle. Accrual based accounting, Cash based accounting
3.	Understanding and analyzing Financial Position of a business. Significance of GAAP and relation to Financial Statements
4.	Preparation and analysis of Financial Statements.(balance sheet) Statement of owner's equity, statement of retained earnings
5.	Understanding Net income. Preparation and analysis of Financial Statements.(income statement)
6.	The Concept and use of procedures of adjusting entries at the end of accounting period. Preparation of Worksheet.
7.	The Concept and use of procedures of adjusting entries at the end of accounting period. Preparation of Worksheet.(Con.t)
8.	The Concept and use of procedures of closing entries at the end of accounting period.
9.	Base accounts and Subsidiary ledger accounts
10.	Accounting for Merchandising Activities.
11.	Inventory Valuation. Cost flow assumptions
12.	Cost Accounting in Manufacturing Concern.
13.	Material, Labor and Manufacturing overhead Costing.
14.	Job Order Costing, Process costing