

# Fidelity® MSCI Consumer Discretionary Index ETF

Fidelity® MSCI Consumer Discretionary Index ETF: FDIS

Principal Listing Exchange: NYSE Arca

This semi-annual shareholder report contains important information about Fidelity® MSCI Consumer Discretionary Index ETF for the period of August 1, 2024 to January 31, 2025. You can find additional information about the Fund at [fundresearch.fidelity.com/prospectus/sec](http://fundresearch.fidelity.com/prospectus/sec). You can also request this information by contacting us at 1-800-FIDELITY or by sending an e-mail to [fidfunddocuments@fidelity.com](mailto:fidfunddocuments@fidelity.com).

## What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

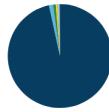
|   | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|---|--------------------------------|---|
| Fidelity® MSCI Consumer Discretionary Index ETF | \$5                            | 0.08%   |

## What did the Fund invest in?

(as of January 31, 2025)

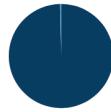
### GEOGRAPHIC DIVERSIFICATION (% of Fund's net assets)

- United States Of America - 96.6
- Brazil - 1.3
- United Kingdom - 0.8
- Switzerland - 0.5
- Bermuda - 0.3
- Jersey - 0.3
- Sweden - 0.1
- Bahamas - 0.1
- Ireland - 0.0\*
- Hong Kong - 0.0\*



### ASSET ALLOCATION (% of Fund's net assets)

- Common Stocks - 99.7
- Short-Term Investments and Net Other Assets (Liabilities) - 0.3



\* Amount rounds to less than 0.1%.

## Key Fund Statistics

(as of January 31, 2025)

### FUND STATISTICS

|                    |                 |
|--------------------|-----------------|
| Total Net Assets   | \$2,138,814,041 |
| Number of Holdings | 264             |
| Portfolio Turnover | 2%              |

### TOP INDUSTRIES

#### (% of Fund's Net Assets)

|                               |      |
|-------------------------------|------|
| Broadline Retail              | 25.9 |
| Hotels, Restaurants & Leisure | 21.3 |
| Specialty Retail              | 19.4 |
| Automobiles                   | 19.1 |
| Household Durables            | 4.7  |
| All Others                    | 9.6  |

### TOP HOLDINGS

#### (% of Fund's net assets)

|                        |      |
|------------------------|------|
| Amazon.com, Inc.       | 23.5 |
| Tesla, Inc.            | 17.2 |
| Home Depot, Inc.       | 6.1  |
| McDonald's Corp.       | 3.1  |
| Booking Holdings, Inc. | 2.4  |
| Lowe's Cos., Inc.      | 2.2  |
| TJX Cos., Inc.         | 2.1  |
| Starbucks Corp.        | 1.8  |
| NIKE, Inc., Class B    | 1.4  |
| MercadoLibre, Inc.     | 1.3  |
|                        | 61.1 |

Fidelity, the Fidelity Investments Logo and all other Fidelity trademarks or service marks used herein are trademarks or service marks of FMR LLC. Any third-party marks that are used herein are trademarks or service marks of their respective owners. © 2025 FMR LLC. All rights reserved.



For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit [fundresearch.fidelity.com/prospectus/sec](http://fundresearch.fidelity.com/prospectus/sec).