



Vanguard Intermediate-Term Treasury Index Fund
ETF Shares (VGIT) Nasdaq

Annual Shareholder Report | August 31, 2024

This annual shareholder report contains important information about Vanguard Intermediate-Term Treasury Index Fund (the "Fund") for the period of September 1, 2023, to August 31, 2024. You can find additional information about the Fund at <https://personal1.vanguard.com/ngf-next-gen-form-webapp/fund-literature>. You can also request this information by contacting us at 800-662-7447.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

Share Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
ETF Shares	\$4	0.04%

How did the Fund perform during the reporting period?

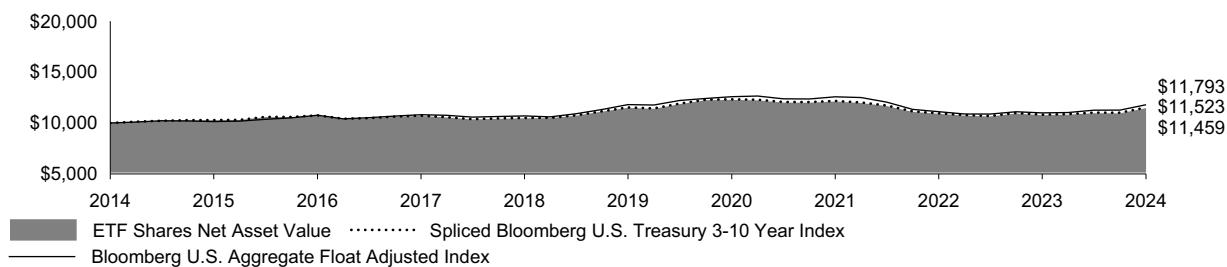
- For the 12 months ended August 31, 2024, the Fund performed roughly in line with its expense-free benchmark.
- U.S. economic growth hovered around 3% on a year-over-year basis during the 12 months, quelling recession fears. The Federal Reserve kept its target for short-term interest rates above 5%, and the year-over-year rate of consumer price inflation eased to around 3%.
- Yields of U.S. Treasuries fell across the maturity spectrum, with more movement at the shorter end of the yield curve. The broad U.S. investment-grade bond market returned 7.30%, as measured by the Bloomberg U.S. Aggregate Float Adjusted Index.
- The highest total returns for Treasuries tended to be in the intermediate-term maturities. In general, Treasuries returned less than mortgage-backed securities and corporate bonds.
- Over the last 10 years, the Fund performed roughly in line with its benchmark.

How did the Fund perform over the past 10 years?

Keep in mind that the Fund's past performance does not indicate how the Fund will perform in the future. Updated performance information is available on our website at vanguard.com/performance or by calling Vanguard toll-free at 800-662-7447. The graph and returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: August 31, 2014, Through August 31, 2024

Initial Investment of \$10,000



Average Annual Total Returns

	1 Year	5 Years	10 Years
ETF Shares Net Asset Value	6.49%	-0.05%	1.37%
ETF Shares Market Price	6.39%	-0.05%	1.36%
Spliced Bloomberg U.S. Treasury 3-10 Year Index	6.51%	-0.01%	1.43%
Bloomberg U.S. Aggregate Float Adjusted Index	7.30%	-0.02%	1.66%

Fund Statistics (as of August 31, 2024)	
Fund Net Assets (in millions)	\$37,311
Number of Portfolio Holdings	109
Portfolio Turnover Rate	52%
Total Investment Advisory Fees (in thousands)	\$609

This table reflects the Fund's investments, including short-term investments and other assets and liabilities.

Distribution by Stated Maturity % of Net Asset (as of August 31, 2024)	
2 - 4 Years	24.5%
4 - 6 Years	38.8%
6 - 8 Years	21.5%
8 - 10 Years	14.2%
Other Assets and Liabilities—Net	1.0%

Where can I find additional information about the Fund?

Additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information is available at <https://personal1.vanguard.com/ngf-next-gen-form-webapp/fund-literature>.

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