

# EuroPacific Growth Fund®

Class A | AEPGX for the year ended March 31, 2025



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This annual shareholder report contains important information about EuroPacific Growth Fund (the "fund") for the period from April 1, 2024 to March 31, 2025. You can find additional information about the fund at [capitalgroup.com/mutual-fund-literature-A](http://capitalgroup.com/mutual-fund-literature-A). You can also request this information by contacting us at (800) 421-4225. **This report describes changes to the fund that occurred during the reporting period.**

**What were the fund costs for the last year?** (based on a hypothetical \$10,000 investment)

| Share class | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment |
|-------------|--------------------------------|---|
| Class A     | \$83                           | 0.83%   |

## Management's discussion of fund performance

The fund's Class A shares lost 0.05% for the year ended March 31, 2025. That result compares with a 6.09% gain for the MSCI ACWI (All Country World Index) ex USA. For information on returns for additional periods, including the fund lifetime, please refer to [capitalgroup.com/mutual-fund-returns-A](http://capitalgroup.com/mutual-fund-returns-A).

## What factors influenced results

European stocks rose, aided by looser monetary policy as economic growth remained sluggish. U.K. markets advanced amid slight growth in gross domestic product and persistent inflation. Japanese stocks fell modestly as economic growth remained frail and the Bank of Japan nudged up interest rates. Stocks in China surged, fueled by government stimulus and enthusiasm for the technology sector. India saw a slight positive return in a year marked by weakening economic growth.

Holdings in most equity sectors produced positive returns for the fund, with communication services, financials and utilities particularly additive. Likewise, consumer staples, industrials and real estate saw returns surpassing those of the overall portfolio. Geographically, investments in companies based in the eurozone and the U.K. were significant contributors to absolute returns.

Conversely, the fund's holdings in the health care, energy and materials sectors detracted from returns. Likewise, holdings in Japan and other European regions had negative returns overall.

## How a hypothetical \$10,000 investment has grown

Figures reflect deduction of the maximum sales charge and assume reinvestment of dividends and capital gains.



## Average annual total returns

|   | 1 year  | 5 years | 10 years |
|---|---------|---------|----------|
| EuroPacific Growth Fund – Class A (with sales charge)*    | (5.80)% | 8.24%   | 4.33%    |
| EuroPacific Growth Fund – Class A (without sales charge)* | (0.05)% | 9.53%   | 4.95%    |
| MSCI ACWI (All Country World Index) ex USA†               | 6.09%   | 10.92%  | 4.98%    |

\* Investment results assume all distributions are reinvested and reflect applicable fees and expenses. When applicable, results reflect fee waivers and/or expense reimbursements, without which they would have been lower.

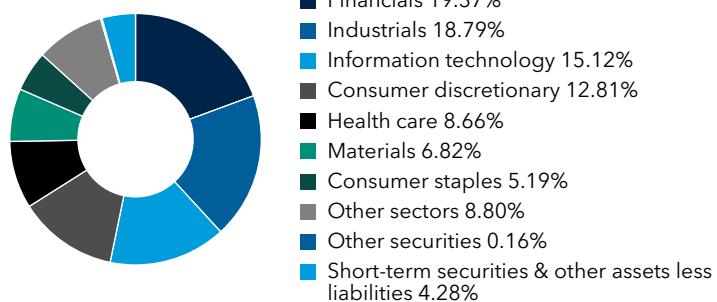
† Results assume all distributions are reinvested. Any market index shown is unmanaged, and therefore, has no expenses. Investors cannot invest directly in an index. Source(s): MSCI.

**The fund's past performance is not a predictor of its future performance.** The line chart and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

## Key fund statistics

|  |           |
|--|-----------|
| Fund net assets (in millions)          | \$124,209 |
| Total number of portfolio holdings     | 342       |
| Total advisory fees paid (in millions) | \$561     |
| Portfolio turnover rate                | 35%       |

## Portfolio holdings by sector (percent of net assets)



## Material fund changes

This is a summary of certain changes to the fund since April 1, 2024. For more complete information, you may review the fund's next prospectus, which we expect to be available by June 1, 2025 at [capitalgroup.com/mutual-fund-literature-A](https://capitalgroup.com/mutual-fund-literature-A) or upon request at (800) 421-4225.

Effective June 1, 2025, the fund name is EUPAC Fund.

## Availability of additional information



Scan the QR code to view additional information about the fund, including its prospectus, financial information, holdings and information on proxy voting. Or refer to the web address included at the beginning of this report.

## Important information

To reduce fund expenses, only one copy of most shareholder documents will be mailed to shareholders with multiple accounts at the same address (householding). If you would prefer that your documents not be householded, please contact Capital Group at (800) 421-4225, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Capital Group or your financial intermediary.