

Fidelity® MSCI Health Care Index ETF

Fidelity® MSCI Health Care Index ETF: FHLC

Principal Listing Exchange: NYSE Arca

This semi-annual shareholder report contains important information about Fidelity® MSCI Health Care Index ETF for the period of August 1, 2024 to January 31, 2025. You can find additional information about the Fund at fundresearch.fidelity.com/prospectus/sec. You can also request this information by contacting us at 1-800-FIDELITY or by sending an e-mail to fifunddocuments@fidelity.com.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Fidelity® MSCI Health Care Index ETF	\$4	0.08%

What did the Fund invest in?

(as of January 31, 2025)

GEOGRAPHIC DIVERSIFICATION (% of Fund's net assets)

- United States Of America - 99.2
- Ireland - 0.6
- Canada - 0.1
- Switzerland - 0.1
- Netherlands - 0.0*
- United Kingdom - 0.0*
- Jersey - 0.0*
- Costa Rica - 0.0*
- Cayman Islands - 0.0*

ASSET ALLOCATION (% of Fund's net assets)

- Common Stocks - 99.6
- Short-Term Investments and Net Other Assets (Liabilities) - 0.4



* Amount rounds to less than 0.1%.

Key Fund Statistics

(as of January 31, 2025)

FUND STATISTICS

Total Net Assets	\$2,778,333,661
Number of Holdings	365
Portfolio Turnover	1%

TOP INDUSTRIES

(% of Fund's Net Assets)

Pharmaceuticals	27.6
Health Care Equipment & Supplies	21.9
Health Care Providers & Services	19.9
Biotechnology	19.0
Life Sciences Tools & Services	10.4
All Others	1.2

TOP HOLDINGS

(% of Fund's net assets)

Eli Lilly & Co.	10.5
UnitedHealth Group, Inc.	8.0
Johnson & Johnson	5.9
AbbVie, Inc.	5.2
Merck & Co., Inc.	4.0
Thermo Fisher Scientific, Inc.	3.7
Abbott Laboratories	3.6
Intuitive Surgical, Inc.	3.3
Amgen, Inc.	2.5
Boston Scientific Corp.	2.4
	49.1

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