

Fidelity® Total Bond Fund

Fidelity® Total Bond Fund : FTBFX

This report describes changes to the Fund that occurred during the reporting period.

What were your Fund costs for the last year?

(based on hypothetical \$10,000 investment)

FUND COST (PREVIOUS YEAR)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Fidelity® Total Bond Fund	\$ 47	0.45%

What affected the Fund's performance this period?

- U.S. taxable investment-grade bonds posted a strong advance for the 12 months ending August 31, 2024, helped by a late-period gain as the bond market reflected anticipated interest-rate reductions by the U.S. Federal Reserve, which are expected to start in September. The full 12-month period was marked by high levels of volatility.
- Against this backdrop, allocations to “plus sectors” - including high-yield bonds, leveraged loans and emerging markets debt - notably contributed to the fund’s outperformance of the Bloomberg U.S. Aggregate Index for the fiscal year.
- Among investment-grade securities, security selection and sector allocation also meaningfully contributed.
- In terms of sector allocation, investment choices and overweight positions in the asset-backed securities, mortgage-backed securities and commercial mortgage-backed securities segments each helped relative performance the past 12 months.
- As for security selection, fund holdings in the corporate segment made a notable contribution, led by picks among financials, particularly REITs and banks.
- In contrast, the fund’s underweight in industrial bonds within the corporate sector detracted versus the Aggregate index the past 12 months.

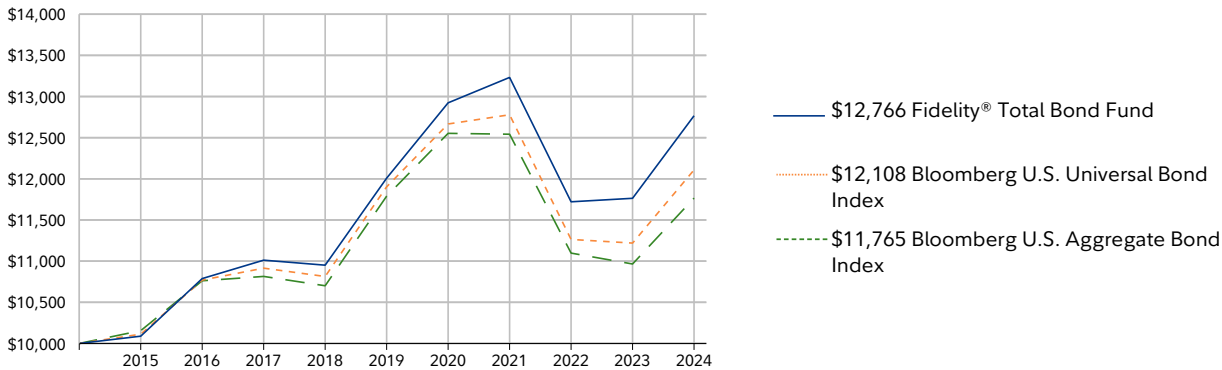
This annual shareholder report contains information about Fidelity® Total Bond Fund for the period September 1, 2023 to August 31, 2024. You can find additional information about the Fund at fundresearch.fidelity.com/prospectus/sec. You can also request this information by contacting us at 1-800-544-8544 or by sending an e-mail to fidfunddocuments@fidelity.com.



How did the Fund perform over the past 10 years?

CUMULATIVE PERFORMANCE

August 31, 2014 through August 31, 2024.
Initial investment of \$10,000.



AVERAGE ANNUAL TOTAL RETURNS:

	1 Year	5 Year	10 Year
Fidelity® Total Bond Fund	8.52%	1.23%	2.47%
Bloomberg U.S. Universal Bond Index	7.92%	0.34%	1.93%
Bloomberg U.S. Aggregate Bond Index	7.30%	-0.04%	1.64%

Visit www.fidelity.com for more recent performance information.

The Fund's past performance is not a good predictor of the Fund's future performance. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key Fund Statistics

(as of August 31, 2024)

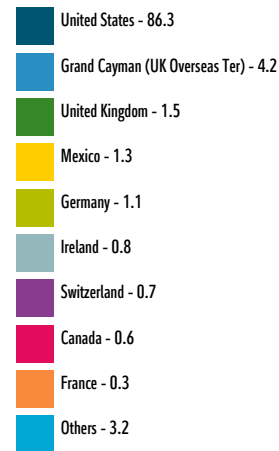
KEY FACTS

Fund Size	\$39,553,262,535
Number of Holdings	6,935
Total Advisory Fee	\$100,486,629
Portfolio Turnover	206%

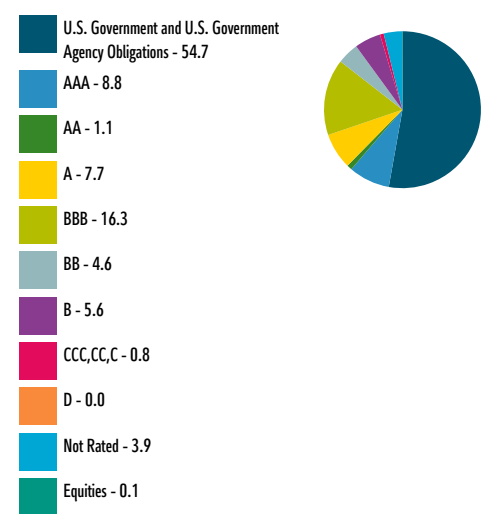
What did the Fund invest in?

(as of August 31, 2024)

GEOGRAPHIC DIVERSIFICATION (% of Fund's net assets)



QUALITY DIVERSIFICATION (% of Fund's net assets)



Short-Term Investments and Net Other Assets (Liabilities) - (3.6)%

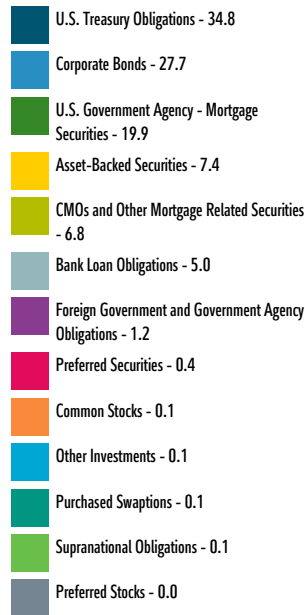
We have used ratings from Moody's Investors Service, Inc. Where Moody's® ratings are not available, we have used S&P® ratings. All ratings are as of the date indicated and do not reflect subsequent changes.



What did the Fund invest in?

(as of August 31, 2024)

ASSET ALLOCATION (% of Fund's net assets)



Short-Term Investments and Net Other Assets (Liabilities) - (3.6)%

TOP HOLDINGS (% of Fund's net assets)

US Treasury Notes	25.4
US Treasury Bonds	9.4
Fannie Mae Mortgage pass-thru certificates	6.6
Ginnie Mae II Pool	5.2
Uniform Mortgage Backed Securities	3.9
Freddie Mac Gold Pool	3.6
JPMorgan Chase & Co	1.2
Petroleos Mexicanos	1.1
Freddie Mac Multiclass Mortgage participation certificates	1.0
Bank of America Corp	0.9
	58.3

How has the Fund changed?

This is a summary of certain changes to the Fund since September 1, 2023. For more complete information, you may review the Fund's next prospectus, which we expect to be available by October 30, 2024 at fundresearch.fidelity.com/prospectus/sec or upon request at 1-800-544-8544 or by sending an e-mail to fidfunddocuments@fidelity.com.

The fund's contractual management fee was reduced during the reporting period.

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For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit fundresearch.fidelity.com/prospectus/sec

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