

Fidelity® MSCI Consumer Discretionary Index ETF

Fidelity® MSCI Consumer Discretionary Index ETF: FDIS

Principal Listing Exchange: NYSE Arca

This semi-annual shareholder report contains important information about Fidelity® MSCI Consumer Discretionary Index ETF for the period of August 1, 2024 to January 31, 2025. You can find additional information about the Fund at fundresearch.fidelity.com/prospectus/sec. You can also request this information by contacting us at 1-800-FIDELITY or by sending an e-mail to fidfunddocuments@fidelity.com.

What were the Fund costs for the last six months?

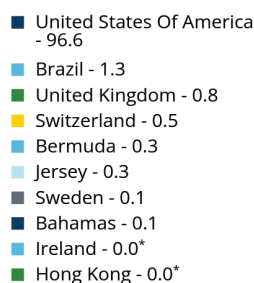
(based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Fidelity® MSCI Consumer Discretionary Index ETF	\$5	0.08%

What did the Fund invest in?

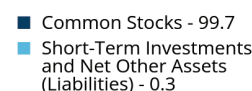
(as of January 31, 2025)

GEOGRAPHIC DIVERSIFICATION (% of Fund's net assets)



* Amount rounds to less than 0.1%.

ASSET ALLOCATION (% of Fund's net assets)



Key Fund Statistics

(as of January 31, 2025)

FUND STATISTICS

Total Net Assets	\$2,138,814,041
Number of Holdings	264
Portfolio Turnover	2%

TOP INDUSTRIES

(% of Fund's Net Assets)

Broadline Retail	25.9
Hotels, Restaurants & Leisure	21.3
Specialty Retail	19.4
Automobiles	19.1
Household Durables	4.7
All Others	9.6

TOP HOLDINGS

(% of Fund's net assets)

Amazon.com, Inc.	23.5
Tesla, Inc.	17.2
Home Depot, Inc.	6.1
McDonald's Corp.	3.1
Booking Holdings, Inc.	2.4
Lowe's Cos., Inc.	2.2
TJX Cos., Inc.	2.1
Starbucks Corp.	1.8
NIKE, Inc., Class B	1.4
MercadoLibre, Inc.	1.3
	61.1

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For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit fundresearch.fidelity.com/prospectus/sec.