

Fidelity® MSCI Information Technology Index ETF

Fidelity® MSCI Information Technology Index ETF: FTEC

Principal Listing Exchange: NYSEArca

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

FUND COST (PREVIOUS YEAR)

	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Fidelity® MSCI Information Technology Index ETF	\$9	0.08%

What affected the Fund's performance this period?

- U.S. equities gained for the 12 months ending July 31, 2024, driven by resilient corporate profits, a frenzy over generative artificial intelligence and the Federal Reserve's likely pivot to cutting interest rates later this year.
- Against this backdrop, semiconductors gained approximately 64% and contributed most to the fund's performance for the fiscal year. Systems software, which gained roughly 24%, also helped, as did the application software subindustry (+12%).
- The semiconductor materials & equipment segment gained about 24% the past year, and IT consulting & other services advanced 19%.
- Conversely, internet services & infrastructure returned -7% and detracted most. Transaction & payment processing services (0%) and electrical components & equipment (0%) also hurt.
- Turning to individual stocks, the top contributor was Nvidia (+149%), from the semiconductors subindustry. From the same subindustry, Broadcom (+83%) and Qualcomm (+40%) boosted the fund's performance. Microsoft (+25%), a stock in the systems software subindustry, helped. Lastly, Apple (+14%), from the technology hardware, storage & peripherals subindustry, added value.
- In contrast, the biggest detractor was Intel (-13%), from the semiconductors subindustry. Another notable detractor was SolarEdge Technologies (-88%), a stock in the semiconductor materials & equipment subindustry. In internet services & infrastructure, Snowflake (-26%) and MongoDB (-40%) hurt the fund's performance. Lastly, in systems software, Fortinet returned -25% and also hurt.

This Annual shareholder report contains important information about Fidelity® MSCI Information Technology Index ETF for the period of August 1, 2023 to July 31, 2024. You can find additional information about the Fund at fundresearch.fidelity.com/prospectus/sec. You can also request this information by contacting us at 1-800-FIDELITY or by sending an e-mail to fidfunddocuments@fidelity.com.

How did the Fund perform over the past 10 years?

CUMULATIVE PERFORMANCE

July 31, 2014 through July 31, 2024.

Initial investment of \$10,000.



AVERAGE ANNUAL TOTAL RETURNS:

	1 Year	5 Years	10 Years
Fidelity® MSCI Information Technology Index ETF - NAV	26.59%	22.29%	20.40%
Fidelity® MSCI Information Technology Index ETF - Market Price	26.71%	22.31%	20.40%
Fidelity MSCI Information Technology Index ETF Capped Linked Index SM	26.56%	22.37%	20.50%
S&P 500® Index	22.15%	15.00%	13.15%

Visit www.fidelity.com for more recent performance information.

The Fund's past performance is not a good predictor of the Funds's future performance.

The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Key Fund Statistics

(as of July 31, 2024)

FUND STATISTICS

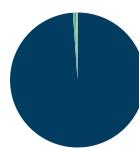
Total Net Assets	\$11,471,168,304
Number of Holdings	293
Portfolio Turnover	10%
Total Advisory Fee	\$7,253,609

What did the Fund invest in?

(as of July 31, 2024)

GEOGRAPHIC DIVERSIFICATION (% of Fund's net assets)

- United States Of America - 98.9
- China - 0.5
- Singapore - 0.2
- United Kingdom - 0.2
- Israel - 0.1
- Thailand - 0.1
- Canada - 0.0



TOP HOLDINGS

(% of Fund's net assets)

Apple, Inc.	17.2
Microsoft Corp.	15.8
NVIDIA Corp.	14.3
Broadcom, Inc.	4.8
Salesforce, Inc.	1.7
Adobe, Inc.	1.7
Advanced Micro Devices, Inc.	1.6
Oracle Corp.	1.5
Accenture PLC, Class A	1.4
QUALCOMM, Inc.	1.4
	61.4



What did the Fund invest in?

(as of July 31, 2024)

TOP INDUSTRIES

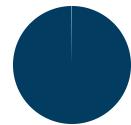
(% of Fund's net assets)

Software	34.7
Semiconductors & Semiconductor Equipment	33.4
Technology Hardware, Storage & Peripherals	19.0
It Services	5.1
Electronic Equipment, Instruments & Components	4.5
Communications Equipment	3.2
All Others	0.1

ASSET ALLOCATION

(% of Fund's net assets)

- Common Stocks - 99.9
- Short-Term Investments and Net Other Assets (Liabilities) - 0.1



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For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit fundresearch.fidelity.com/prospectus/sec.

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