

Economics and Economics and Finance Handbook:

1. Course Offerings by Economics Department

A. Major/Minor in Economics

1. 4-year BA Hons in Economics (See 1.1)
2. 4-year BA Hons with Research in Economics(See 1.2)
3. 3-year BA Hons in Economics (See 1.3)
4. Minor in Economics (See 1.4)
5. Concentration in Economics(See 1.5)

B. Interdisciplinary Majors: Eco + X

1. 4-year BSc Hons in Economics and Finance (See 1.6)
2. 4-year BSc Hons with Research in Economics and Finance(See 1.7)
3. 3-year BSc Hons in Economics and Finance (See 1.8)
4. 4-year BA Hons in Economics and History (See 1.9)

A. Major/Minor in Economics

1.1 4-year BA Hons in Economics

The 4-year BA Hons in Economics mandates a [minimum of 150 credits](#) for completion. They are divided as follows:

Academic Credits				Non-Academic Credits	
Major	FCs	Research	Open Credits*	Co-curricular	Internship
80	36	None	28	4	2
Total Credits : 150					

* Minor (*Optional*) requires 24 credits

Course Outline:

Course Name	Credits
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Core Courses: <ol style="list-style-type: none"> 1. Introduction to Economics 2. Mathematics for Economists 3. Statistics 4. Econometrics 5. Micro Theory I 6. Micro Theory II 7. Macro Theory I 8. Macro Theory II 9. Development Economics 10. Advanced Microeconomics 11. Advanced Macroeconomics 12. Advanced Econometrics <p style="text-align: center;">[12 in all over 4 years]</p>	4 4 4 4 4 4 4 4 4 4 4 4
Electives: Any 8 Electives	4 each
Total: 20 courses	

<u>Semester 1</u> <u>(M)</u>	<u>Semester 2</u> <u>(S)</u>	<u>Semester 3 (M)</u>	<u>Semester 4</u> <u>(S)</u>	<u>Semester 5</u> <u>(M)</u>	<u>Semester 6</u> <u>(S)</u>	<u>Semester 7</u> <u>(M)</u>	<u>Semester 8(S)</u>
Introduction to Critical Thinking	Foundation Course 4	Foundation Course 6	Foundation Course 7	Foundation Course 8	Economics Elective Course 3	TBA	TBA
Foundation Course 1	Foundation Course 5	Microeconomic Theory I	Microeconomic Theory II	Development Economics	Economics Elective Course 4	TBA	TBA
Foundation Course 2	Introduction to Economics	Macroeconomic Theory I	Macroeconomic Theory II	Economics Elective Course 1	Economics Elective Course 5	TBA	TBA
Foundation Course 3	Mathematics for Economists	Statistics for Economics	Econometrics	Economics Elective Course 2	Economics Elective Course 6	TBA	TBA

1.2 4-year BA Hons with Research in Economics

The 4-year BA Hons in Economics mandates a **minimum of 150 credits** for completion. They are divided as follows:

Academic Credits				Non-Academic Credits	
Major	FCs	Research	Open Credits*	Co-curricular	Internship
80	36	12	16	4	2
Total Credits : 150					

* Minor (*Optional*) requires 24 credits

Course Outline:

Course Name	Credits
Core Courses: <ol style="list-style-type: none"> 1. Introduction to Economics 2. Mathematics for Economists 3. Statistics 4. Econometrics 5. Micro Theory I 6. Micro Theory II 7. Macro Theory I 8. Macro Theory II 9. Development Economics 10. Advanced Microeconomics 11. Advanced Macroeconomics 12. Advanced Econometrics <p style="text-align: center;">[12 in all over 4 years]</p>	<p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p>
Electives: Any 8 Electives	4 each
Research:	

3 courses Research credits (12 Credits) can be earned only in the seventh and eighth semesters.	4 each
Total: 23 courses	

1.3 3-year BA Hons in Economics

For students who exit at the end of 3 years, they receive a 3-year BA Hons degree in Economics.
This mandates a **minimum of 114 credits** for completion.

Academic Credits				Non-Academic Credits	
Major	FCs	Research	Open Credits*	Co-curricular	Internship
60	36	None	12	4	2
Total Credits : 114					

* Minor (*Optional*) requires 24 credits

Course Outline:

Course Name	Credits
Core Courses: <ol style="list-style-type: none"> 1. Introduction to Economics 2. Mathematics for Economists 3. Statistics 4. Econometrics 5. Micro Theory I 6. Micro Theory II 7. Macro Theory I 8. Macro Theory II 9. Development Economics <p style="text-align: center;">[9 in all over 3 years]</p>	4 4 4 4 4 4 4 4 4
Electives: Any 6 Electives	4 each

Total: 15 courses

Sample Structure :

Semester I	Semester II	Semester III	Semester IV	Semester V	Semester VI
Introduction to Critical Thinking	Foundation Course 4	Foundation Course 6	Foundation Course 7	Foundation Course 8	Economics Elective Course 3
Foundation Course 1	Foundation Course 5	Statistics for Economics	Econometrics	Development Economics	Economics Elective Course 4
Foundation Course 2	Introduction To Economics	Microeconomic Theory I	Microeconomic Theory II	Economics Elective Course 1	Economics Elective Course 5
Foundation Course 3	Math for Economics	Macroeconomic Theory I	Macroeconomic Theory II	Economics Elective Course 2	Economics Elective Course 6

1.4 Minor in Economics

(Remains unchanged from the previous structure)

Students are encouraged to consider declaring a Minor in addition to their Major. You may choose a minor on the basis of your interest in that discipline or if you feel it complements the choice of your major. To qualify for a Minor, students must take 6 courses (24 credits) in a programme outside their field of Major specialization. There are 2 possible combinations of Economics courses that fulfill the requirements of a Minor (Options A and B in the table below). You may choose either path.

Economics Minor

Semester 1 implies Monsoon semester of the corresponding year

Semester 2 implies Spring semester of the corresponding year				
Semester Offered	Course	Course Number	A	B
2	Introduction to Economics	ECO-1001	X	X
2	Mathematics for Economists	ECO-1010	X	X
1	Statistics for Economists	ECO-1400	X	
1	Microeconomic Theory I	ECO-2101	X	X
1	Macroeconomic Theory I	ECO-2201	X	X
2	Microeconomic Theory II	ECO-2102		X
2	Macroeconomic Theory I	ECO-2202		X
2	Econometrics	ECO-2400	X	

1.5 Concentration in Economics

(Remains unchanged from the previous structure)

A Concentration will consist of four 4-credit courses (or courses totaling 16 credits) in a particular subject. At least two of these courses (or courses totaling 8 credits) must be 200-level or above. A Concentration can be completed in both pure Major and Minor programmes. The Economics concentration requirements are as follows (note that there is no choice here, you must finish these 4 courses only to graduate with a concentration in Economics):

<u>Economics Concentration</u>
Semester 1 implies Monsoon semester of the corresponding year
Semester 2 implies Spring semester of the corresponding year.
All courses given below are compulsory.

Semester offered	Course	Course Number
2	Introduction to Economics	ECO-1001
2	Mathematics for Economists	ECO-1010
1	Microeconomic Theory I	ECO-2101
1	Macroeconomic Theory I	ECO-2201

B. Interdisciplinary Majors: Eco + X

1.6 4-year BSc Hons in Economics and Finance

The 4-year BSc Hons in Economics and Finance mandates a [minimum of 150 credits](#) for completion. They are divided as follows:

Academic Credits				Non-Academic Credits	
Major	FCs	Research	Open Credits*	Co-curricular	Internship
80	36	None	28	4	2
Total Credits : 150					

* Minor (*Optional*) requires 24 credits

Course Outline:

Course Name	Credits
Core Courses:	
1. Introduction to Economics	4
2. Mathematics for Economists	4
3. Statistics	4
4. Econometrics	4
5. Micro Theory I	4

6. Micro Theory II 7. Macro Theory I 8. Macro Theory II 9. Development Economics 10. Advanced Microeconomics 11. Advanced Macroeconomics 12. Advanced Econometrics [12 in all over 4 years]	4 4 4 4 4 4 4
Electives: Any 8 Eco/Fin Electives Of the 8 electives, at least 4 electives need to be Finance electives	4 each
Total: 20 courses	

<u>Semester 1 (M)</u>	<u>Semester 2 (S)</u>	<u>Semester 3 (M)</u>	<u>Semester 4 (S)</u>	<u>Semester 5 (M)</u>	<u>Semester 6 (S)</u>	<u>Semester 7 (M)</u>	<u>Semester 8 (S)</u>
Introduction to Critical Thinking	Foundation Course 4	Foundation Course 6	Foundation Course 7	Foundation Course 8	Econ/Fin Elective 2	TBA	TBA
Foundation Course 1	Foundation Course 5	Microeconomic Theory I	Microeconomic Theory II	Development Economics	Econ/Fin Elective 3	TBA	TBA
Foundation Course 2	Introduction to Economics	Macroeconomic Theory I	Macroeconomic Theory II	Econ/Fin Elective 1	Finance Elective 2	TBA	TBA
Foundation Course 3	Mathematics for Economists	Statistics for Economics	Econometrics	Finance Elective 1	Finance Elective 3	TBA	TBA

1.7 4-year BSc Hons with Research in Economics and Finance

The 4-year BSc Hons in Economics and Finance mandates a [minimum of 150 credits](#) for completion.

They are divided as follows:

Academic Credits	Non-Academic Credits
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Major	FCs	Research	Open Credits*	Co-curricular	Internship
80	36	12	16	4	2
Total Credits : 150					

* Minor (*Optional*) requires 24 credits

Course Outline:

Course Name	Credits
Core Courses: <ol style="list-style-type: none"> 1. Introduction to Economics 2. Mathematics for Economists 3. Statistics 4. Econometrics 5. Micro Theory I 6. Micro Theory II 7. Macro Theory I 8. Macro Theory II 9. Development Economics 10. Advanced Microeconomics 11. Advanced Macroeconomics 12. Advanced Econometrics <p style="text-align: center;">[12 in all over 4 years]</p>	<p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p>
Electives: Any 8 Electives Of the 8 electives, at least 4 electives need to be Finance electives	4 each
Research: 3 courses Research credits (12 Credits) can be earned only in the seventh and eighth semesters.	4 each
Total: 23 courses	

1.8 3-year BSc Hons in Economics and Finance

For students who exit at the end of 3 years, they receive a 3-year BSc Hons degree in Economics and Finance.

This mandates a [minimum of 114 credits](#) for completion.

Academic Credits				Non-Academic Credits	
Major	FCs	Research	Open Credits*	Co-curricular	Internship
60	36	None	12	4	2
Total Credits : 114					

* Minor (*Optional*) requires 24 credits

Course Outline:

Course Name	Credits
Core Courses: <ol style="list-style-type: none"> 1. Introduction to Economics 2. Mathematics for Economists 3. Statistics 4. Econometrics 5. Micro Theory I 6. Micro Theory II 7. Macro Theory I 8. Macro Theory II 9. Development Economics <p>[9 in all over 3 years]</p>	<p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p> <p>4</p>
Electives: Any 6 Electives Of the 6 electives, at least 3 electives need to be Finance electives	4 each
Total: 15 courses	

Sample Structure :

<u>Semester 1 (M)</u>	<u>Semester 2 (S)</u>	<u>Semester 3 (M)</u>	<u>Semester 4 (S)</u>	<u>Semester 5 (M)</u>	<u>Semester 6 (S)</u>
Introduction to Critical Thinking	Foundation Course 4	Foundation Course 6	Foundation Course 7	Foundation Course 8	Econ/Fin Elective 2
Foundation Course 1	Foundation Course 5	Microeconomic Theory I	Microeconomic Theory II	Development Economics	Econ/Fin Elective 3
Foundation Course 2	Introduction to Economics	Macroeconomic Theory I	Macroeconomic Theory II	Econ/Fin Elective 1	Finance Elective 2
Foundation Course 3	Mathematics for Economists	Statistics for Economics	Econometrics	Finance Elective 1	Finance Elective 3

1.8 PPE Major

The total number of courses a PPE major completes in 4 years is 20 across the three disciplines. The minimum requirement is 4 courses from each discipline. Further, a 4-yr PPE major must complete either Statistics with Economics or Quantitative Research Methods in Politics. The remaining 7 courses can be from any constituent discipline. For specialization, a student has to complete a total of 8 courses from the said discipline. If a student meets the specialization criteria for two or three disciplines, then the student will select the specialization they receive. There is a proposal to remove specializations for the 2027 graduating cohort.

For the specialization in Economics, PPE majors must complete the following economics (compulsory) courses: 1) Introduction to Economics, 2) Mathematics for Economists, 3) Statistics for Economics, 4) Microeconomic Theory I and 5) Macroeconomic Theory I. The remaining 3 courses could be any ECO 2000 or higher level course subject to course prerequisites, with no more than 1 cross-listed Econ course.

Important Points to Note:

- The credits mentioned are the **minimum credits** mentioned for graduation. Contingent on the maximum permissible courses per semester (as decided on by the OAA), students can take more than these credits. The calculation of open credits has also been done based on these minimum credits. For example in the 4-year BA Hons in Economics, students will have to do an additional 28 credits apart from the FC and Major requirements to graduate.
- University may release an eligibility criteria for pursuing the 4 year Economics and Economics and Finance (Hons with research) degree. The “Honours with Research” requirements for the 4-year Economics ID majors will be announced after the university discussions by the end of the academic year 2023-24
- The exact breakdown of the year-long sequence of the 4 year Economics and Economics & Finance with Research will be announced after the university discussions by the end of the academic year 2023-24
- The Spring 2024 Course catalog, timetable and pre-requisite requirements can be found on this sheet:
<https://docs.google.com/spreadsheets/u/7/d/1iKfrAqbDTq6e8HujE42Wj3mSoBdC8AhX7BFmCbKlhJU/edit#gid=1024013674>
- Handbook for UG 24 and above batches:
<https://drive.google.com/file/d/1Hi4ZkqgqJ4vIJ9mp8jXtoMgX5RSsB5qH/view?usp=sharing>

New Crosslist Requirements:

Here is the maximum number of cross listed courses in each (Note that FIN courses offered by our department should not be counted as cross-listed):

1. Economics:

- a. 3 years: at most 2 cross listed courses
- b. 4 years (and for 4 years+research): at most 3 cross listed courses

2. Eco-Fin or Eco-Public Policy:

- a. 3 years: at most 2 cross listed courses in total
- b. 4 years (and for 4 years+research): at most 3 cross listed courses in total.

3. PPE or Econ-History (3 or 4 years): For econ electives, at most one cross-listed Economics course is allowed.

Details on crosslists can be found here:

https://docs.google.com/document/d/1muhpah2CwAB5_Oks28eXjitbtkYDsHMIK5XG6d8Q0y8/edit?usp=share_link