Project life cycle	Identified risk	Magnitude of risks		Mitigation Strategy
stage		Likelihood	Impact	
System Analysis	Proper system analysis was not done	Low	High	Done a proper system analysis by interacting with all the project stakeholders.
System Design	Not using proper design methodologies to design the project	Low	Medium	Choose a proper design methodology that is suitable for the project.
System Development	Project scope creep	Medium	High	Prepare a proper SRS at the beginning of the project.
	Unexpected failures of development hardware	Medium	High	Always Backup project work to some platform.
Implementation	Available resources are not sufficient.	Medium	Medium	 Do a proper analysis about required resources to the project implementation and acquired them before the implementation stage.
	Bugs and errors with the system	High	High	Consistently done various kind of testing to find out bugs and errors.
	Possible security errors	Low	High	When developing make sure the system has proper security that is required.